



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board – Seventy-First Session

Rome, 6-7 December 2000

**COMPLETION OF RESOLUTION 119/XXIV ON THE FIFTH REPLENISHMENT OF
IFAD'S RESOURCES**

1. Resolution 119/XXIV on the Fifth Replenishment of IFAD's Resources was adopted by the Governing Council on 31 July 2000 through a vote by correspondence. Paragraph V.21 of that Resolution requires the Executive Board to complete the Resolution once pledges "...shall have been received equalling at least eighty per cent (80%) of the three hundred and sixty million dollars (USD 360 000 000) target of the List A Member States and eighty per cent (80%) of the combined one hundred million dollars (USD 100 000 000) target of the List B and List C Member Countries." As at 1 December 2000 the target for List A Member Countries had been met but that for List B and List C Member Countries, which stood at USD 44.49 million, had not. It is expected that pledges from a number of countries will allow the target figure to be reached this month. The current status of contributions to the Fifth and earlier replenishments as at 1 December 2000 is set out in an updated version of Attachment A to Resolution 119/XXIV (attached). Document EB 2000/71/R.2/Add.1 sets out the status of pledges made, instruments of contribution deposited and payments in cash and promissory notes made to the Fifth Replenishment of IFAD's Resources.

2. The Executive Board is reminded of the subsequent steps required to achieve effectiveness of the Fifth Replenishment:

- (a) **Additional pledges.** Paragraph II.4(b) of the Resolution provides for a period of six months from the date of completion of the Resolution in which Member States may make or increase their pledged contributions to the Fifth Replenishment. Pledges received after this period will not count towards the creation of new votes under the Fifth Replenishment.
- (b) **Creation of votes.** Upon expiry of the above-mentioned six-month period, the total amount pledged to the Fifth Replenishment by that date will permit the calculation of the amount of new votes to be created for the Fifth Replenishment, using the formula stipulated in Article 6, Section 3(a)(ii), of the Agreement Establishing IFAD, namely "in the ratio of one hundred (100) votes for the equivalent of each one hundred and fifty-eight million United States dollars (USD 158 000 000) contributed to the total amount of



that Replenishment, or a fraction thereof.” Paragraph IV.19 of the Resolution would then be finalized.

- (c) **Effectiveness.** The Fifth Replenishment will become effective, according to paragraph II.7(a) of the Resolution, on the date “...upon which the Instruments of Contribution relating to contributions from all the Members have been deposited with the Fund in the aggregate total amount equivalent to at least fifty per cent (50%) of the total contribution to the Fifth Replenishment of all such Members...”. Payment of contributions without the deposit of an instrument of contribution will also count, in practice, as the deposit of an instrument of contribution for the amount paid.

Recommendation

3. In the light of the current status of resources available for commitment for loans and grants in 2001, it is important to finalize the above-mentioned steps as expeditiously as possible. As it is expected that the conditions precedent to the completion of Resolution 119/XXIV will be met well in advance of the Governing Council Session in February 2001, the Executive Board is invited to consider delegating the completion of that Resolution to the President in the event that the conditions precedent thereto are met prior to the Governing Council Session. The only action apart from such declaration that would be required at the time of the completion of the Resolution would be the insertion of a figure for the Replenishment in paragraph II.4(a) of Resolution 119/XXIV, which figure would be the total amount that had been pledged on the date of completion of the Resolution.

Fifth Replenishment
Contributions of Member Countries as at 1 December 2000

State	A. Previous Contributions (USD)				B. Contributions Pledged to Fifth Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Third)		Fourth Replenishment ^{2/}		Unit of Obligation ^{3/}	Amount of Contribution in Unit of Obligation	Amount in USD ^{4/}	Equivalent in SDR ^{5/}
	Pledges	Payments ^{1/}	Pledges	Payments ^{1/}				
	A-1	A-2	A-3	A-4	B-1	B-2	B-3	B-4
Afghanistan					USD			
Albania			10 000	10 000	USD			
Algeria	49 580 000	49 580 000	250 000	250 000	USD			
Angola	20 000	20 000	40 000	40 000	USD	100 000	100 000	72 780
Antigua and Barbuda	7 000				USD			
Argentina	4 850 000	5 389 780	1 500 000	1 500 000	USD	1 500 000	1 500 000	1 091 700
Armenia					USD			
Australia	34 210 030	34 209 880	5 080 000	5 080 000	AUD	7 857 744	5 080 000	3 697 224
Austria	20 346 732	20 346 593	6 890 000	6 890 001	EUR	5 665 180	5 900 000	4 294 020
Azerbaijan			5 000		USD			
Bangladesh	1 250 000	1 250 000	600 000	600 000	USD	600 000	600 000	436 680
Barbados	3 000	3 000	5 000	7 000	USD			
Belgium	45 388 003	45 388 003	9 168 473	9 168 473	EUR	8 924 437	9 294 352	6 764 429
Belize	105 000	33 000			USD			
Benin	50 000	50 000	25 000	25 000	USD	25 000	25 000	18 195
Bhutan	26 000	26 000	25 000	25 000	USD	27 000	27 000	19 651
Bolivia	350 000	300 000	300 000	50 000	USD			
Bosnia and Herzegovina					USD			
Botswana	75 000	85 000	75 000	75 000	USD			
Brazil	19 000 000	19 000 000	7 916 263	7 916 263	USD	7 916 263	7 916 263	5 761 456
Burkina Faso	30 000	30 000	30 000	30 000	USD	40 000	40 000	29 112
Burundi	69 861	69 861			USD			
Cambodia					USD	210 000	210 000	152 838
Cameroon	218 756	339 397	250 000	100 000	USD			
Canada	106 816 602	106 816 302	20 120 000	20 120 001	CAD	31 010 700	21 000 000	15 283 800
Cape Verde	11 000	11 000	15 000	15 000	USD	20 000	20 000	14 556
Central African Republic	25 642	19 930	50 000		USD			
Chad	30 000				USD			
Chile	55 000	105 000	500 000		USD			
China	11 700 000	11 700 000	8 500 000	2 500 000	USD			



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	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Third)		Fourth Replenishment ^{2/}		<i>Unit of Obligation</i> ^{3/}	<i>Amount of Contribution in Unit of Obligation</i>	<i>Amount in USD</i> ^{4/}	<i>Equivalent in SDR</i> ^{5/}
	Pledges	Payments ^{1/}	Pledges	Payments ^{1/}				
A-1	A-2	A-3	A-4	B-1	B-2	B-3	B-4	
Colombia	30 000	70 000		200 000	USD	100 000	100 000	72 780
Comoros	59 130	20 582			USD			
Congo	100 000	232 549	3 000	3 000	USD			
Cook Islands			5 000	5 000	USD			
Costa Rica	90 000				USD			
Côte d'Ivoire	500 000	500 000	1 003 707	1 003 707	USD			
Croatia					USD			
Cuba	500 000				USD			
Cyprus	87 000	87 000	25 000	25 000	USD	25 000	25 000	18 195
D.P.R. Korea	600 000		100 000	100 000	USD	100 000	100 000	72 780
D.R. Congo	1 030 000	30 000			USD			
Denmark	33 133 024	33 132 894	27 080 000	27 076 881	DKK	193 269 960	27 080 000	19 708 824
Djibouti	31 000	6 000			USD			
Dominica	44 987	44 987	10 000	10 000	USD			
Dominican Republic	145 000	25 000			USD	125 000	125 000	90 975
Ecuador	390 993	390 993	300 000	50 000	USD	100 000	100 000	72 780
Egypt	5 000 000	5 000 000	5 000 000	3 000 000	USD			
El Salvador	100 000	100 000			USD			
Equatorial Guinea	10 000				USD			
Eritrea			5 000	5 000	USD			
Ethiopia	100 869	100 869	30 000	30 000	USD			
Fiji	130 000	130 000	100 000	64 229	USD			
Finland	21 846 794	21 846 434	3 600 000	3 600 000	EUR	3 456 720	3 600 000	2 620 080
France	130 419 404	130 419 404	25 000 000	25 000 000	EUR	24 005 000	25 000 000	18 195 000
Gabon	4 301 000	2 169 200	1 000 000		USD			
Gambia, The	20 000	20 000	10 086	10 086	USD			
Georgia			10 000		USD			
Germany	176 463 310	176 463 310	36 000 000	36 000 000	EUR	28 806 000	30 000 000	21 834 000
Ghana	350 000	366 487	300 000		USD			
Greece	1 150 000	1 150 000	670 000	600 000	USD	600 000	600 000	436 680



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	Pledges	Payments ^{1/}	Pledges	Payments ^{1/}				
	A-1	A-2	A-3	A-4	B-1	B-2	B-3	B-4
Grenada	25 000	25 000			USD	25 000	25 000	18 195
Guatemala	250 000	250 000		193 022	USD	250 000	250 000	181 950
Guinea	120 000	120 000	15 000	15 000	USD			
Guinea-Bissau	30 000	30 000	25 000		USD			
Guyana	210 000	210 000	269 921	269 921	USD			
Haiti	130 000	107 118			USD			
Honduras	341 500	342 000	129 438	212 246	USD	92 985	92 985	67 674
India	17 000 000	19 300 000	9 000 000	9 000 000	USD			
Indonesia	16 959 000	16 959 000	10 000 000	7 000 000	USD	10 000 000	10 000 000	7 278 000
Iran	147 995 000	13 225 500			USD			
Iraq	53 099 000	6 283 200			USD			
Ireland	3 480 944	3 481 074	840 000	840 000	EUR	960 200	1 000 000	727 800
Israel			150 000	150 000	USD			
Italy	106 465 917	106 466 500	29 400 000	29 400 000	EUR	28 806 000	30 000 000	21 834 000
Jamaica	175 263	175 901	150 000	150 000	USD			
Japan	181 756 629	181 756 539	37 990 000	37 989 996	JPY	3 212 100 000	30 000 000	21 834 000
Jordan	255 000	255 000	325 000	325 000	USD			
Kazakhstan					USD			
Kenya	2 000 000	2 795 000	1 000 000		USD			
Kuwait	131 041 000	131 041 000	15 000 000	15 000 000	USD			
Kyrgyzstan					USD			
Laos	52 000	2 000	50 000	50 000	USD	51 000	51 000	37 118
Lebanon	25 000	25 000	90 000	90 000	USD			
Lesotho	133 000	132 908	50 000	50 000	USD			
Liberia	80 000	39 000			USD			
Libyan Arab Jamahiriya	83 099 000	36 000 000			USD			
Luxembourg	1 192 875	1 192 563	400 000	400 000	EUR	384 080	400 000	291 120
Madagascar	100 000	100 000		8 357	USD	80 000	80 000	58 224
Malawi	32 000	73 345	60 000		USD			
Malaysia			500 000	500 000	USD	250 000	250 000	181 950



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	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Third)		Fourth Replenishment ^{2/}		<i>Unit of Obligation</i> ^{3/}	<i>Amount of Contribution in Unit of Obligation</i>	<i>Amount in USD</i> ^{4/}	<i>Equivalent in SDR</i> ^{5/}
	Pledges	Payments ^{1/}	Pledges	Payments ^{1/}				
A-1	A-2	A-3	A-4	B-1	B-2	B-3	B-4	
Maldives	26 000	26 000	25 000	25 000	USD			
Mali	30 000	28 253	11 000	11 000	USD	10 000	10 000	7 278
Malta	15 000	15 000	19 985	19 985	USD			
Mauritania	50 000	22 828	25 000		USD	30 000	30 000	21 834
Mauritius	35 000	85 000	80 000	80 000	USD	85 000	85 000	61 863
Mexico	20 753 165	20 753 166	3 000 000	2 000 000	USD			
Mongolia			2 000		USD			
Morocco	3 000 000	2 999 643	2 000 000		USD			
Mozambique	80 000	80 000	80 000	80 000	USD			
Myanmar	250 000	250 000			USD			
Namibia	20 000	20 000	300 000	300 000	USD			
Nepal	60 000	60 000	50 000	50 000	USD			
Netherlands	118 645 443	123 633 960	7 570 000	7 570 000	EUR	26 885 600	28 000 000	20 378 400
New Zealand	6 185 757	6 987 463	1 470 000	1 470 000	NZD	2 123 990	1 100 000	800 580
Nicaragua	38 571	38 571	50 000		USD			
Niger	143 134	182 974	40 000		USD			
Nigeria	86 459 000	86 459 000	5 000 000		USD	5 000 000	5 000 000	3 639 000
Norway	76 147 918	86 230 316	18 350 000	18 350 000	NOK	145 185 200	18 350 000	13 355 130
Oman	150 000	150 000			USD			
Pakistan	3 600 000	3 600 000	2 000 000	2 000 000	USD	2 000 000	2 000 000	1 455 600
Panama	66 666	66 666	33 299	33 299	USD	33 200	33 200	24 163
Papua New Guinea	170 000	170 000			USD			
Paraguay	200 000	200 000	404 842	404 842	USD	100 000	100 000	72 780
Peru	160 000	160 000	200 000	200 000	USD	200 000	200 000	145 560
Philippines	800 000	800 000	500 000	486 946	USD			
Portugal	1 000 000	1 000 000	750 000	750 000	EUR	720 150	750 000	545 850
Qatar	28 980 000	12 709 100			USD			
Republic of Korea	2 590 000	2 590 000	2 500 000	2 500 000	USD			
Republic of Moldova					USD			
Romania			50 000		USD			



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	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Third)		Fourth Replenishment ^{2/}		<i>Unit of Obligation</i> ^{3/}	<i>Amount of Contribution in Unit of Obligation</i>	<i>Amount in USD</i> ^{4/}	<i>Equivalent in SDR</i> ^{5/}
	Pledges	Payments ^{1/}	Pledges	Payments ^{1/}				
	A-1	A-2	A-3	A-4	B-1	B-2	B-3	B-4
Rwanda	124 499	124 499	35 000	35 000	USD			
Saint Christopher and Nevis	10 000	10 000	10 000	10 000	USD			
Saint Lucia	12 000	12 000	10 000	10 000	USD			
Saint Vincent and the Grenadines					USD			
Samoa	35 000	35 000	15 000	15 000	USD			
Sao Tome and Principe	10 000				USD			
Saudi Arabia	363 718 000	363 778 000	3 000 000	3 000 000	USD	3 000 000	3 000 000	2 183 400
Senegal	78 594	91 356	60 000	11 301	USD			
Seychelles	15 000	15 000	4 667	4 667	USD			
Sierra Leone	18 296	36 726			USD			
Solomon Islands	35 000	10 000			USD			
Somalia	20 000	10 000			USD			
South Africa			500 000	500 000	USD			
Spain	6 401 105	6 401 159	1 460 000	1 460 000	EUR	1 901 196	1 980 000	1 441 044
Sri Lanka	3 501 001	3 500 001	1 100 000	1 100 000	USD	1 000 000	1 000 000	727 800
Sudan	220 000	220 000	200 000	198 650	USD			
Suriname	150 000				USD			
Swaziland	41 980	52 875	59 454	59 454	USD			
Sweden	95 784 560	95 784 820	24 360 000	24 360 000	SEK	202 838 412	24 360 000	17 729 208
Switzerland	43 034 557	43 034 538	11 510 000	11 510 000	CHF	17 718 494	11 510 000	8 376 978
Syria			150 000	150 000	USD	250 000	250 000	181 950
Tajikistan					USD			
Tanzania, United Republic of	128 882	88 941	25 000	25 000	USD	300 000	300 000	218 340
Thailand	450 000	450 000			USD			
The Former Yugoslav Republic of Macedonia					USD			
Togo	82 659	31 169			USD			
Tonga	26 000	25 000	30 000	30 000	USD			
Trinidad and Tobago	100 000				USD			
Tunisia	863 000	800 000	500 000	500 000	USD	600 000	600 000	436 680
Turkey	5 005 109	5 010 434	5 000 000	5 000 000	USD	5 000 000	5 000 000	3 639 000

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Fifth Replenishment
Contributions of Member Countries as at 1 December 2000

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	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Third)		Fourth Replenishment ^{2/}		<i>Unit of Obligation</i> ^{3/}	<i>Amount of Contribution in Unit of Obligation</i>	<i>Amount in USD</i> ^{4/}	<i>Equivalent in SDR</i> ^{5/}
	Pledges	Payments ^{1/}	Pledges	Payments ^{1/}				
	A-1	A-2	A-3	A-4	B-1	B-2	B-3	B-4
Uganda	210 000	310 000	45 000	45 000	USD	45 000	45 000	32 751
United Arab Emirates	48 180 000	48 180 000	1 000 000	1 000 000	USD			
United Kingdom	95 461 185	95 461 230	22 010 000	22 010 001	GBP	18 531 000	30 000 000	21 834 000
United States	542 673 925	542 674 400	30 000 000	15 000 000	USD	30 000 000	30 000 000	21 834 000
Uruguay	200 000	200 000	25 000	25 000	USD			
Venezuela	160 489 000	160 489 000	4 000 000	4 000 000	USD	4 600 000	4 600 000	3 347 880
Viet Nam	3 000	3 000	100 000	100 000	USD	500 000	500 000	363 900
Yemen	600 000	600 000	300 000	188 914	USD			
Yugoslavia	120 000	100 000			USD			
Zambia	231 163	207 262			USD	100 000	100 000	72 780
Zimbabwe	1 600 000	1 603 074	2 500 000	300 000	USD			
Total	3 136 187 434	2 906 133 527	419 571 135	379 807 241			379 494 800	276 196 315



Complementary Contributions to Replenishments

State	<i>Fourth Replenishment</i> ^{2/}		<i>Complementary Contributions Expected for the Fifth Replenishment</i>			
	Pledges	Payments ^{1/}	Unit of Obligation ^{3/}	Amount of Contribution in Unit of Obligation	Amount in USD ^{4/}	Equivalent in SDR ^{5/}
Belgium	25 205 424	26 837 049	EUR	14 874 062 ⁶	15 490 587 ⁷	11 274 049
Netherlands	15 400 000	6 941 229				
Italy			EUR			
Total	40 605 424	33 778 278		14 874 062	15 490 587	11 274 049
Total Replenishment	460 176 559	413 585 519		14 874 062	394 985 387	287 470 365

1/ Payments in cash and promissory notes excluding accounting provisions against the encashment of promissory notes at time of drawdown.

2/ In accordance with Resolution 87/XVIII on the Fourth Replenishment of IFAD's Resources.

3/ The following abbreviations are used for currencies:

AUD: Australian Dollar	EUR: Euro	NZD: New Zealand Dollar
CAD: Canadian Dollar	GBP: Pound Sterling	SDR: Special Drawing Right
CHF: Swiss Franc	JPY: Japanese Yen	SEK: Swedish Krona
DKK: Danish Krone	NOK: Norwegian Krone	USD: United States Dollar

4/ Converted into USD amount applying the average exchange rate as described in paragraph II.15 of this Resolution.

5/ Converted from USD amount applying the average IMF USD/SDR exchange rate for the period 1 July 1999 to 31 December 1999.

6/ This amount has been pledged by Belgium as a complementary contribution in accordance with paragraph II.4 (d) of this Resolution. The Governing Council has decided that this complementary contribution shall be used for the specific objectives of the Belgium Survival Fund for the Third World, and in conformity with its procedures.

These Members have not yet pledged a contribution but have made advance payments to the Fifth Replenishment.

