



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board – Seventy-First Session

Rome, 6-7 December 2000

**COOPERATION AGREEMENT WITH THE ARAB AUTHORITY FOR
AGRICULTURAL INVESTMENT AND DEVELOPMENT (AAID)**

1. A Cooperation Agreement has been negotiated and concluded between IFAD and the Arab Authority for Agricultural Investment and Development (AAID). At its Seventieth Session in September 2000, the Executive Board requested that the text of the agreement be submitted to it for its information at a subsequent session.
2. In accordance with the Board's request, the above-mentioned agreement, which was signed on 24 November 2000, is attached.

CONFORMED COPY

COOPERATION AGREEMENT

between the

**ARAB AUTHORITY FOR
AGRICULTURAL INVESTMENT AND DEVELOPMENT**

and the

INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT

Dated 24 November 2000



COOPERATION AGREEMENT

This Cooperation Agreement (hereinafter referred to as the “Agreement”) is entered into this day of 24 November 2000 between the Arab Authority for Agricultural Investment and Development (hereinafter called the “AAAID”) on the one part, and the International Fund for Agricultural Development (hereinafter called “IFAD”) on the other part.

Considering that the Authority and IFAD compliment each other in the mobilization of resources to finance projects and programmes aimed at improving agricultural production and enhancing food security. This complementarity relates to IFAD’s comparative advantage in providing loans to governments and to the AAAID’s comparative advantage in promoting the private sector through equity participation and lending.

Desirous of strengthening, fostering and consolidating their cooperative programme and creating a proper framework through which joint financing may be channelled in an effective manner to countries of common membership.

HAVE AGREED AS FOLLOWS:

ARTICLE I

Purpose

The purpose of this agreement shall be to provide an expanded framework of cooperation and to facilitate collaboration between the parties hereto in providing financing to countries of common membership for investment related activities and other areas of cooperation in the agricultural sector, having regard to the respective objectives and functions of the parties.

ARTICLE II

Areas of Cooperation

1. Mobilization of resources for the financing of agricultural development projects and programmes for the benefit of countries of common membership and identification of complimentary sources of financing for such projects and programmes.
2. Identification, preparation and appraisal of agricultural development projects and programmes to be financed by both parties in countries of common membership.
3. Supervision of on-going agricultural development projects and programmes and the post-evaluation of completed projects and programmes financed by both parties.
4. Exchange of relevant experience and documents and other information, including information technology, relating to the project-cycle management and funds investment.
5. Participate in respective training activities for professionals and technical staff.
6. Support to agricultural research and capacity building.



7. The parties may agree upon other related activities from time to time.

ARTICLE III

Consultation and Exchange of Information

1. The parties hereto shall exchange relevant studies, reports and other documents, information and data on matters of common interest to the parties and shall collaborate in the collection, analysis and dissemination thereof, subject to such arrangements as may be required to safeguard the confidential and restricted character of certain documents and information.
2. The parties to this agreement shall, on a regular basis, keep each other informed of their respective operational priorities, policy approaches and periodic activity programmes and, where necessary, consult on matters of common interest which in their opinion are likely to lead to mutual collaboration.
3. The parties hereto shall, at such intervals as they deem fit, convene meetings to agree on programmes of activities, the means of and the responsibilities for carrying out and managing such activities and to review the progress of activities being carried out under the present agreement.

ARTICLE IV

Reciprocal Representation

The parties to this agreement shall make the necessary arrangement for ensuring reciprocal representation at appropriate meetings or conferences convened by them or under their auspices in which, in the opinion of either party, the other may have an interest, subject to such procedures as may be applicable to the respective meetings or conferences.

ARTICLE V

Implementation of Agreement

The President of AAAID and the President of IFAD shall make such arrangements as shall be necessary to ensure the full implementation of this Agreement.

ARTICLE VI

Financial Provision

Costs or expenses relating to, or arising from, an activity undertaken pursuant to this Agreement shall be borne by one or both of the parties in accordance with an agreement between the parties in regard to the activity concerned.



ARTICLE VII

Duration

1. The present Agreement shall be concluded for an indefinite period, it being understood that each party shall have the right to terminate it at any time by giving notice in writing to the other party six months in advance.
2. In the event of the termination of the Agreement pursuant to sub-paragraph 1 of this Article, the parties shall take all necessary steps to ensure that such a decision is not prejudicial to any activities then in progress within the framework of this Agreement.

ARTICLE VIII

Supplementary Arrangements and Amendments

1. The parties may enter into such supplementary arrangements or agreements as may be appropriate.
2. The provisions of the present Agreement may be amended at any time by mutual written agreement of the parties.

ARTICLE IX

Dispute Settlement

Any dispute over the interpretation or application of any provisions herein contained shall be settled through negotiation or by such other means as the parties shall mutually agree.

ARTICLE X

Notices and Addresses

Any notice or request required or permitted to be given or made under this Agreement shall be in writing. Such notice or request shall be deemed to have been duly given or made when it shall have been delivered by mail, telex, cable or telefax to the party to which it is required to be given or made at the address specified below or such other address as shall be hereafter notified.

For the Arab Authority:

Arab Authority for Agricultural Investment and Development
P.O. Box 2102
Khartoum
Sudan

Telephone Numbers: (24911) 784924
(24911) 784922
(24911) 784919
(24911) 784909



Telex Number: 230170
Facsimile Number: (24911) 772600

For IFAD:

International Fund for Agricultural Development
Via del Serafico, 107
00142 Rome
Italy

Telephone Number: (39) 0654592321
Facsimile Number: (39) 065043463

ARTICLE XI

Entry into Force and Effect

This Agreement shall enter into force and effect upon signature.

In witness whereof, AAAID and IFAD, each acting through its duly authorized representative, have signed this Agreement on the date first above written in two original counter parts in the English Language.

FOR THE ARAB AUTHORITY FOR
AGRICULTURAL INVESTMENT AND
DEVELOPMENT

FOR THE INTERNATIONAL FUND FOR
AGRICULTURAL DEVELOPMENT

Signed by: (Abdulkarim Al-Amri)
President

Signed by: (John Westley)
for the President