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IFAD

INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT

Executive Board – Seventy-First Session

Rome, 6-7 December 2000

REPORT ON THE ALLOCATION OF CONTINGENCY UNDER THE BUDGET OF IFAD FOR 2000

- 1. At its Sixty-Fifth Session, the Executive Board authorized the President of IFAD to allocate from contingency to other categories of expenditure as the need arises, on the understanding that the President would inform the Executive Board of any such action taken.
- 2. It will be recalled that the contingency items under the approved 2000 budget totalled USD 400 000, made up of USD 150 000 for 'expenses on the new headquarters building' and USD 250 000 for 'unforeseen expenses'.
- 3. The Executive Board is hereby informed that the following allocations, totalling USD 181 000, have been made during 2000:
 - (a) USD 131 000 for the cost of additional meetings of the Consultation to Review the Adequacy of the Resources Available to IFAD; and
 - (b) USD 50 000 for expenditure related to the new headquarters building.
- 4. Details of actual costs relating to the above expenditures will be reflected in the Audited Financial Statements of IFAD for 2000.