



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board – Seventieth Session
Rome, 13-14 September 2000

**CONSULTATION TO REVIEW THE ADEQUACY OF THE
RESOURCES AVAILABLE TO IFAD**

A. Introduction

1. The Governing Council, at its Twenty-Second Session in February 1999, adopted Resolution 112/XXII establishing the Consultation to Review the Adequacy of the Resources Available to IFAD (“the Consultation”). The Consultation, consisting of all Member States from Lists A and B and 12 Members and five Observers from List C, was requested to review the adequacy of the resources available to IFAD and to negotiate, if appropriate, such arrangements as may be necessary to ensure the adequacy of the said resources.

2. The Consultation met in six sessions between February 1999 and February 2000 and presented its draft Report to the Twenty-Third Session of the Governing Council on 16 February 2000. After considering the document, the Council, recognizing that the Consultation’s work needed to be continued, that its final Report needed to be approved, and that the draft Resolution on the Fifth Replenishment of IFAD’s Resources needed to be adopted as soon as possible, adopted Resolution 115/XXIII on the subject, in which it decided, *inter alia*, that:

- “1. The Consultation is requested to continue meeting so as to conclude its deliberations as soon as possible, upon which event it is requested to submit its report and any draft resolutions thereon to the Governing Council for approval and adoption.
2. In the event that the Consultation concludes its deliberations prior to the Twenty-Fourth Session of the Governing Council, the Report and draft resolutions thereon shall be submitted to the Governing Council for approval and adoption by the holding of a vote by correspondence in accordance with Rule 39 of the Rules of Procedure of the Governing Council. For this purpose, in accordance with Rule 45 of the Rules of Procedure of the Governing Council, the operation of Rule 34.1(a) of the Rules of Procedure of the Governing Council is hereby suspended temporarily to the extent that it relates to the adoption of the draft Resolution on the Fifth Replenishment of IFAD’s Resources through a vote by correspondence.”



3. At its Seventh Session on 16 June 2000, the Consultation finalized its report “Partnerships for Eradicating Rural Poverty: Report of the Consultation to Review the Adequacy of the Resources Available to IFAD 2000-2002” and decided to recommend to the Governing Council for adoption a draft resolution on the Fifth Replenishment of IFAD’s Resources, through a vote by correspondence.

B. Vote by Correspondence

4. On 29 June 2000, the President of IFAD sent, by express courier to all Member States, the report “Partnerships for Eradicating Rural Poverty: Report of the Consultation to Review the Adequacy of the Resources Available to IFAD 2000-2002” and invited the Governing Council to approve the draft resolution on the Fifth Replenishment of IFAD’s Resources. A deadline of Monday, 31 July 2000, was set for receipt of replies.

5. Under Rule 34.1(a) of the Rules of Procedure of the Governing Council, approval of the replenishment of the resources of the Fund requires at least two thirds of the total number of votes (i.e. 1 377.034 votes) and, in accordance with past practice, absence of a written reply by the stipulated deadline date is considered a “yes” vote. As at the close of business on 31 July 2000, all replies received were in the affirmative and therefore the resolution set out in the attachment hereto was adopted unanimously.

6. The Governing Council will be informed in due course of the outcome of the vote by correspondence prior to its Twenty-Fourth Session.

C. Further Steps for the Effectiveness of the Fifth Replenishment

7. With the adoption of Resolution 119/XXIV on the Fifth Replenishment of IFAD’s Resources, the following steps remain necessary to achieve the effectiveness of the Fifth Replenishment:

- (a) **Completion:** Paragraph V.21 of the Resolution requires the Executive Board to complete the Resolution once pledges “shall have been received equalling at least eighty per cent (80%) of the three hundred and sixty million dollars (USD 360 000 000) target of the List A Member Countries and eighty per cent (80%) of the combined one hundred million dollars (USD 100 000 000) target of the List B and List C Member Countries.” As at 31 July 2000, the target for List A Member Countries had been met but that for List B and List C Member Countries had not. It is hoped that the latter target will be met before the Seventieth Session of the Executive Board in September 2000 so that the Resolution may be completed. Paragraph II.4(a) of the Resolution would then be finalized.
- (b) **Additional pledges:** Paragraph II.4(b) of the Resolution provides for a period of six months from the date of completion of the Resolution in which Members may make or increase their pledged contributions to the Fifth Replenishment. Pledges received after this period will not count towards the creation of new votes under the Fifth Replenishment. If the Executive Board completes the Resolution at its Seventieth Session in September 2000, then the six month period would expire on 12 March 2001.
- (c) **Creation of votes:** Upon the expiry of the above-mentioned six-month period, the total amount pledged to the Fifth Replenishment by that date will permit the calculation of the amount of new votes to be created for the Fifth Replenishment using the formula stipulated in Article 6, Section 3(a)(ii), of the Agreement Establishing IFAD, namely “in the ratio of one hundred (100) votes for the equivalent of each one hundred and fifty eight million United States dollars (USD 158 000 000) contributed to the total amount of



that replenishment, or a fraction thereof”. Paragraph IV.19 of the Resolution would then be finalized.

- (d) **Effectiveness:** The Fifth Replenishment will become effective, according to paragraph II.7(a) of the Resolution, on the date “upon which the Instruments of Contribution relating to contributions from all the Members have been deposited with the Fund in the aggregate total amount equivalent to at least fifty per cent (50%) of the total contribution to the Fifth Replenishment of all such Members...”. Payment of contributions without the deposit of an Instrument of Contribution will also count, in practice, as the deposit of an Instrument of Contribution for the amount paid.

8. It should be noted that contributions paid before the date of the effectiveness of the Resolution will not be available as resources available for commitment to loans and grants unless the contributing Member so specifies in accordance with paragraph II.8 of the Resolution.

9. Attachments A and C to the Resolution attached hereto have been updated to reflect the status of contributions and allocation of votes as at 31 July 2000.



**RESOLUTION ON
THE FIFTH REPLENISHMENT OF IFAD'S RESOURCES**

Resolution 119/XXIV

The Fifth Replenishment of IFAD's Resources

The Governing Council of IFAD,

Recalling Article 4.3 of the Agreement Establishing the Fund, which provides that, in order to assure continuity in the Fund's operations, the Governing Council shall periodically review the adequacy of the resources available to the Fund and, if necessary, invite Members to make additional contributions to the resources of the Fund;

Further recalling Governing Council Resolution 112/XXII, adopted on 17 February 1999, establishing a Consultation to review the adequacy of the resources available to the Fund, and to negotiate, if appropriate, such arrangements as may be necessary to ensure the adequacy of the said resources;

Urging those Members which have not yet paid the full share of their previous contributions to the resources of the Fund and those which have not yet deposited their Instruments of Contribution for the Third and/or Fourth Replenishments to adopt effective measures to complete such payments and deposit such Instruments of Contribution as soon as possible;

Reaffirming its unanimous support for the Fund and its mandate to fight hunger and alleviate poverty and noting with great satisfaction the Fund's continued progress in discharging effectively that mandate;

Noting the desire of its Members to maintain an adequate level of annual loan and grant commitments in order to enable the Fund to fulfil its mandate;

Further recalling its Resolution 100/XX on the Provision of Advance Commitment Authority during the Fourth Replenishment Period, adopted on 21 February 1997;

Having considered Partnerships for Eradicating Rural Poverty: Report of the Consultation to Review the Adequacy of the Resources Available to IFAD, contained in document GC 24/L.3 and the Draft Resolution on the Fifth Replenishment of IFAD's Resources attached thereto;

Taking into account the statements made in the Consultation to Review the Adequacy of the Resources Available to the Fund that a number of Members have indicated their intention to contribute to the resources of the Fund through pledges of contributions under the Fifth Replenishment, in accordance with the arrangements set forth in this Resolution, it being understood that no commitment in that regard will arise for any Member until the Member concerned has deposited an Instrument of Contribution and that such instrument takes effect in accordance with its terms and conditions consistent with this Resolution and the Agreement Establishing the Fund;



Acting upon the conclusions of the Consultation to Review the Adequacy of the Resources Available to the Fund, which has recommended that, in view of the needs of the developing Member Countries of the Fund in regard to their continued development in the agricultural and rural sectors, the resources of the Fund are in vital need of replenishment so as to enable the Fund to carry out its programme of work for the Replenishment Period, the Members should be invited to make additional contributions to the resources of the Fund.

Decides:

I. Partnerships for Eradicating Rural Poverty: Report of the Consultation to Review the Adequacy of the Resources Available to IFAD

1. Document GC 24/L.3, containing Partnerships for Eradicating Rural Poverty: Report of the Consultation to Review the Adequacy of the Resources Available to IFAD, and, in particular, the recommendations specified in Section V thereof and the IFAD V: Plan of Action (2000-2002) contained in Annex I thereof, are hereby approved and shall form the basis of the Fund's operations during the Replenishment Period. Accordingly, the Governing Council has decided to authorize the replenishment of the resources of the Fund.

2. Definitions

The terms used in this Resolution have the meanings herein set forth:

- (a) "ACA": the advance commitment authority conferred by paragraph III.17 of this Resolution;
- (b) "additional contribution": a Member's contribution under the Fifth Replenishment of the resources of the Fund as defined in Section 3 of Article 4 of the Agreement;
- (c) "Agreement": the Agreement Establishing the Fund, as it stands amended on 21 February 1997;
- (d) "complementary contribution": the amount made available by a Member to the Fund during the Replenishment Period on a voluntary basis and referred to in paragraph II.4(d) of this Resolution;
- (e) "completion of this Resolution": the action taken by the Executive Board in accordance with paragraph V.21 of this Resolution;
- (f) "Consultation": the committee of senior representatives of the Members established pursuant to Resolution 112/XXII of the Governing Council to review the adequacy of the resources available to the Fund;
- (g) "contribution": the amount that a Member is legally committed to pay into the resources of the Fund under its Instrument of Contribution;
- (h) "Contribution Votes": those votes from the Original, Fourth Replenishment and Fifth Replenishment Votes allocated to each Member in accordance with Sections 3(a)(i)(B) and 3(a)(ii)(B) of the Agreement, paragraphs II.16(b) and II.17(b) of Resolution 87/XVIII of the Governing Council and



paragraph IV.19(b) of this Resolution, respectively, on the basis of each Member's contribution to the resources of the Fund;

- (i) "dollar" or "USD": United States Dollar;
- (j) "Fourth Replenishment Votes": the votes defined generally as Replenishment Votes by Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and distributed under the Fourth Replenishment of the Fund's Resources in the form of Membership and Contribution Votes in accordance with paragraphs II.17 and II.18 of Resolution 87/XVIII of the Governing Council;
- (k) "Fifth Replenishment Votes": the votes defined generally as Replenishment Votes by Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and distributed under the Replenishment in the form of Membership and Contribution Votes in accordance with paragraph IV.19 of this Resolution;
- (l) "Fund": the International Fund for Agricultural Development;
- (m) "increase in contribution": an increase by a Member, pursuant to Section 4 of Article 4 of the Agreement, of the amount of its additional contribution;
- (n) "instalment": one of the instalments in which a contribution is to be paid;
- (o) "Instrument of Contribution": a written commitment whereby a Member confirms its intention to make additional contribution to the resources of the Fund under the Replenishment;
- (p) "Member": a Member of the Fund;
- (q) "Membership Votes": those votes from the Original, Fourth Replenishment and Fifth Replenishment Votes allocated to each Member in accordance with Sections 3(a)(i)(A) and 3(a)(ii)(A) of the Agreement, paragraphs II.16(a) and II.17(a) of Resolution 87/XVIII of the Governing Council and paragraph IV.19(a) of this Resolution, respectively, on the basis of membership of the Fund;
- (r) "Original Votes": the votes defined by Sections 3(a)(i) and (iii) of Article 6 of the Agreement and distributed in the form of Membership and Contribution Votes in accordance with paragraphs II.16 and II.18 of Resolution 87/XVIII of the Governing Council;
- (s) "payment of" or "to pay" a contribution: payment of, or to pay, a contribution in cash or by deposit of promissory notes or similar obligations;
- (t) "qualified contribution": the contribution covered by a qualified Instrument of Contribution as defined in paragraph II.6(c) of this Resolution;
- (u) "Replenishment": the Fifth Replenishment of the resources of the Fund through contributions in accordance with this Resolution;
- (v) "Replenishment Period": the three-year period commencing upon the date upon which the Executive Board takes a decision on the completion of this Resolution;



- (w) “special contribution”: a contribution from a non-Member State or other sources to the resources of the Fund as defined in Section 6 of Article 4 of the Agreement;
- (x) “unit of obligation”: a freely convertible currency or Special Drawing Right (SDR) of the International Monetary Fund (IMF), as selected by each Member and in which its contribution is denominated in accordance with its pledge as specified in Columns B-1 and B-2 of Attachment A to this Resolution; and
- (y) “unqualified contribution”: the contribution covered by an unqualified Instrument of Contribution as defined in paragraph II.6(b) of this Resolution.

II. Contributions

3. General Clause

- (a) The Governing Council accepts the Report of the Consultation to Review the Resources Available to the Fund (document GC 24/L.3) and invites Members to make additional contributions to the resources of the Fund under the Replenishment.
- (b) The target level of the Replenishment is established at five hundred and sixty nine million dollars (USD 569 000 000), which amount shall be contributed in freely convertible currencies. In seeking that objective, the Replenishment has been accomplished through the good will of all Members in making an effort to ensure the availability of a sufficient level of resources to the Fund. In this respect, the Member Countries shall endeavour to ensure that the target level of the Replenishment is achieved, if necessary, by an increase in their additional contributions.

4. Additional, Increase in and Complementary Contributions

The Fund is authorized, in accordance with the Agreement and the provisions of this Resolution, to accept from Members for the resources of the Fund:

- (a) additional contributions in freely convertible currencies from all Members totalling _____ dollars (USD _____), contributed in sums as indicated for the respective Members, in terms of the applicable unit of obligation, as set out in Columns B-1 and B-2 of Attachment A to this Resolution;
- (b) with the objective of attaining and supplementing the target level of the Replenishment referred to in paragraph II.3(b) of this Resolution, additional contributions in freely convertible currencies from all Members that increase the additional contributions of Members shown in Columns B-1 and B-2 of Attachment A to this Resolution and pledged in accordance with paragraph II.4(a) above, if the said increase in additional contributions is notified in writing to the Fund no later than a date six months after the date of the completion of this Resolution. Upon receipt of formal pledges of further additional contributions, the President of the Fund shall communicate a revised Attachment A to all Members of the Fund no later than fifteen days



after the above-mentioned date. In order to assist this process, the President of IFAD is requested to take such steps as may be necessary to ensure that the target level of the Replenishment specified in paragraph II.3(b) of this Resolution is attained;

- (c) an increase in contribution to the resources of the Fund for the Replenishment; and
- (d) complementary contributions, not forming part of the pledged contributions included in Columns B-1 and B-2 of Attachment A to this Resolution.

5. **Special Contributions and Complementary Contributions**

- (a) **Special Contributions.** During the Replenishment Period, the Fund may accept special contributions from non-Member States or other sources. The President shall notify the Executive Board of all such contributions.
- (b) **Complementary Contributions.** During the Replenishment Period, the Fund may accept complementary contributions from Member States. Complementary contributions shall not form part of the pledged contributions included in columns B-1 and B-2 of Attachment A to this Resolution and, accordingly, shall not entitle the said contributing Member State to receive Contribution Votes under paragraph IV.17(b) of this Resolution. After the completion of this Resolution, the Executive Board may, from time to time, decide upon the use to be made of the complementary contributions so received.

6. **Instrument of Contribution**

- (a) **General Clause**
 - (i) Members making contributions under this Resolution shall deposit with the Fund, not later than a date six months after the date of the completion of this Resolution, an Instrument of Contribution¹ specifying therein the amount of its contribution in the applicable unit of obligation as set forth in Columns B-1 and B-2 of Attachment A to this Resolution.
 - (ii) Any Member which has not been able to make a pledge of its contribution under this Resolution may deposit its Instrument of Contribution in accordance with the requirements of provision (i) of this paragraph. The President of the Fund shall take such steps as may be necessary for the implementation of this provision and shall keep the Executive Board informed, in accordance with paragraph II.16 of this Resolution.
- (b) **Unqualified Contribution.** Except as provided in paragraph II.6(c) below, the Instrument of Contribution shall constitute an unqualified commitment by the Member to make payment of the contribution in the manner and on the terms set forth in or contemplated by this Resolution.

¹ An illustrative format of an Instrument of Contribution is given in Attachment D to this Resolution, which a Member may follow in preparing its Instrument of Contribution.



- (c) **Qualified Contribution.** As an exceptional case, where an unqualified contribution commitment cannot be given by a Member due to its legislative procedures, the Fund may accept from that Member an Instrument of Contribution that contains a formal notification by that Member that it will pay the first instalment of its contribution without qualification but that payment of the remaining instalments is subject to the enactment of the necessary appropriation legislation and compliance with other legislative requirements. Such a qualified Instrument, however, shall include an express undertaking on the part of the Member to seek the necessary appropriations at a rate so as to complete payment of its total contribution not later than a date three years after the date of the completion of this Resolution, except as the Executive Board shall otherwise determine. The Fund shall be notified as soon as possible after such appropriation has been obtained and such other legislative requirements have been fulfilled. For the purposes of this Resolution, a qualified contribution shall be deemed to be unqualified to the extent that appropriations have been obtained, other legislative requirements have been met and the Fund has been notified.

7. **Effectiveness**

- (a) **Effectiveness of the Replenishment.** The Replenishment shall come into effect on the date upon which the Instruments of Contribution relating to contributions from all the Members have been deposited with the Fund in the aggregate total amount equivalent to at least fifty per cent (50%) of the total contribution to the Replenishment of all such Members as set forth in Column B-3 of Attachment A to this Resolution.
- (b) **Effectiveness of Individual Instruments of Contribution.** Instruments of Contribution deposited on or before the effective date of the Replenishment shall take effect on the date the Replenishment becomes effective and Instruments of Contribution deposited after that date shall take effect on their respective dates of deposit.

8. **Advance Contribution**

Notwithstanding the provisions of paragraph II.7 above, any Member may notify the Fund that a specified portion of its contribution shall be treated as an advance contribution to the resources of the Fund until the Replenishment becomes effective. Such advance contributions may be used by the Fund for its operations, if necessary, in accordance with the requirements of the Agreement and other relevant policies of the Fund. Any loan and grant commitments made by the Fund on such advance contributions shall for all purposes be treated as part of the Fund's operational programme.



9. **Instalment Payments**²

(a) **Payment of an Unqualified Contribution**

- (i) Each contributing Member shall, at its option, pay its unqualified contribution in a single sum, in two or in no more than three instalments, as specified in the Instrument of Contribution. The single sum or the first instalment shall be due on the thirtieth day after the Member's Instrument of Contribution enters into effect, and any other instalment shall be due on the first anniversary of the entry into effect of the Replenishment but the balance, if any, of the payment shall be made no later than a date three years after the completion of this Resolution, except as the Executive Board shall otherwise determine.
 - (ii) Instalment payments in respect of each unqualified contribution shall be, at the option of the Member, either (A) in equal amounts or (B) in progressively graduated amounts with the first instalment amounting to at least thirty per cent (30%) of the contribution, the second instalment amounting to at least thirty five per cent (35%) and the third instalment, if any, covering the remaining balance. In special circumstances, the Executive Board may, upon the request of a Member, agree to vary the prescribed percentages or number of instalments of a Member subject to the requirement that such a variation shall not affect adversely the operational needs of the Fund.
- (b) **Payment of a Qualified Contribution.** Payment in respect of a qualified contribution shall be made within ninety (90) days as and to the extent each instalment has become unqualified and becomes due in accordance with provision (a)(i) of this paragraph.
- (c) **Payment of an Advance Contribution and Amount of Instalments.** A Member who shall make advance contribution of no less than forty per cent (40%) of its total contribution may, in consultation with the Executive Board, vary the amounts of the second and third instalments free of any restriction on the size of such instalments prescribed in provision (a)(ii) above, subject to the total amount of its contribution.
- (d) **Schedule of Payments.** To the extent the payments are to depart from the requirements of provision (a)(i) and percentages of instalments specified in provision (a)(ii) of this paragraph, at the time of depositing its Instrument of Contribution, each Member should preferably indicate to the Fund its proposed schedule of instalment payments on the basis of the arrangements set forth in this paragraph.
- (e) **Optional Arrangements.** A Member may at its option pay its contribution in fewer instalments or in larger percentage portions or at earlier dates than those specified in this paragraph, provided that such payment arrangements are no less favourable to the Fund.

² Payments from all Members shall be consistent with the provisions of Section 5(c) of Article 4 of the Agreement.



10. **Mode of Payment**

- (a) **Form of Payment.** All payments in respect of each contribution shall be made in cash or, at the option of the Member, by the deposit of non-negotiable, irrevocable, non-interest-bearing promissory notes or other similar obligations of the Member, encashable by the Fund at par on demand in accordance with such drawdown arrangements as the Executive Board shall determine on the basis of the operational requirements of the Fund.
- (b) **Freedom from Restriction of Use.** In accordance with the requirements of Section 5(a) of Article 4 of the Agreement, all freely convertible currency contributions shall be made free of any restriction as to their use by the Fund.
- (c) **Increase in Cash Payment.** To the extent possible, the Members may favourably consider payment of larger portions of their contributions in cash.

11. **Encashment of Promissory Notes or Similar Obligations**

It is expected that the Fund will commence drawing down against promissory notes or other similar obligations made as payment of contributions under this Resolution only in 2004.

12. **Currency of Payment**

All contributions referred to in Columns B-1 and B-2 of Attachment A to this Resolution shall be paid in freely convertible currencies or in SDRs as specified in the respective Instruments of Contribution.

13. **Delay in Deposit of an Instrument of Contribution and/or Reduction in Payment**

- (a) **Option of Commensurate Modification.** In the case of an undue delay in the deposit of an Instrument of Contribution or in payment or of substantial reduction in its contribution by a Member, any other Member may, notwithstanding any provision to the contrary in this Resolution, at its option, after consultation with the Executive Board, make a commensurate modification, *ad interim*, in its schedule of payment or amount of contribution. In exercising this option, a Member shall act solely with a view to safeguarding the objectives of the Replenishment and avoiding any significant disparity between the relative proportion of Members' total contributions until such time that the Member whose delay in the deposit of an Instrument of Contribution and/or payment or reduction in its share causing such a move by another Member has acted to remedy the situation on its part or the Member exercising the option revokes its decision taken under this provision.
- (b) **Member not Modifying Commitment.** Members that do not wish to exercise their option referred to in paragraph II.13(a) above may indicate so in their respective Instruments of Contribution.



14. **Meeting of the Consultation**

If, during the Replenishment Period, delays in the making of any contributions cause or threaten to cause a suspension in the Fund's lending operations or otherwise prevent the substantial attainment of the goals of the Replenishment, the Fund may convene a meeting of the Consultation to review the situation and consider ways of fulfilling the conditions necessary for the continuation of the Fund's lending operations or for the substantial attainment of those goals.

15. **Exchange Rates**

For the purposes of freely convertible currency contributions and pledges under this Resolution, the rate of exchange to be applied to convert the unit of obligation into the dollar shall be the average month-end exchange rate of the International Monetary Fund (IMF) over the six-month period preceding the adoption of this Resolution between the currencies to be converted (1 July 1999-31 December 1999), rounded to the fourth decimal point.

16. **Review by the Executive Board**

The Executive Board shall periodically review the status of contributions under the Replenishment and shall take such actions, as may be appropriate, for the implementation of the provisions of this Resolution.

III. Advance Commitment Authority

17. The Executive Board may, from time to time and having regard to the resources of the Fund available for commitment to loans and grants, including investment income and payments and repayments under loans provided by the Fund net of administrative costs, employ an Advance Commitment Authority (ACA) in a prudent and cautious manner to compensate, year by year, for fluctuations in the resources available for commitment and to act as a reserve resource. The procedures for the use of the ACA during the Replenishment Period are set out in Attachment B to this Resolution and form an integral part thereof. The ACA shall come into effect upon the adoption of this Resolution and shall terminate upon a date one year after the end of the Replenishment Period.

IV. Voting Rights

18. **Distribution of Original Votes and Fourth Replenishment Votes**

- (a) **Original Votes.** The one thousand eight hundred (1 800) Original Votes shall continue to be distributed in accordance with Sections 3(a)(i) and (iii) of Article 6 of the Agreement and paragraphs II.16 and II.18 of Resolution 87/XVIII of the Governing Council on the Fourth Replenishment of IFAD's Resources. Column A-1 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of the seven hundred and ninety (790) Original Membership Votes. Column A-2 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of the one thousand and ten (1 010) Original Contribution Votes.



- (b) **Fourth Replenishment Votes.** The two hundred and sixty-five point fifty five (265.55) Fourth Replenishment Votes shall continue to be distributed in accordance with Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and paragraphs II.17 and II.18 of Resolution 87/XVIII of the Governing Council on the Fourth Replenishment of IFAD's Resources. Column B-1 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of the one hundred and twelve point four (112.4) Fourth Replenishment Membership Votes. Column B-2 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of the one hundred and fifty three point fifteen (153.15) Fourth Replenishment Contribution Votes.
- (c) **Effectiveness.** The allocation and distribution of the Original and Fourth Replenishment Votes referred to in provisions (a) and (b) above shall continue irrespective of the entry into force of this Resolution.

19. **Allocation of New Votes for the Replenishment**

In accordance with Section 3(a)(ii) of Article 6 of the Agreement, _____ (____) A/ new votes are hereby created for the Replenishment ("Fifth Replenishment Votes"). Those votes shall be distributed as follows:

- (a) **Membership Votes.** _____ (____) A/ votes shall be allocated as membership votes, with each Member receiving an equal number of the said votes. Upon any change in the number of Members of the Fund, the _____ (____) A/ votes shall be redistributed upon the same basis. Column D-1 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of Fifth Replenishment Membership Votes.
- (b) **Contribution Votes.** The remaining _____ (____) A/ votes shall be allocated as contribution votes to each Member in the proportion that each Member's paid contribution, valued in USD at the effective rate for the Replenishment, to the additional contributions made under the Replenishment, as specified in paragraph II.4(a) of this Resolution and as amended by paragraph II.4(b) of this Resolution, bears to the aggregate of the total contributions made by all Members to the Replenishment. For that purpose, a paid contribution shall be deemed to be only the part of a contribution of a Member actually paid to the Fund, in accordance with paragraph IV.20 of this Resolution. Column D-2 of Attachment C to this Resolution, as it may be amended from time to time, specifies the potential Fifth Replenishment Contribution Votes for each Member if all Members pay the pledges specified in Column B-2 of Attachment A to this Resolution. Column D-3 of Attachment C to this Resolution, as it may be amended from time to time, specifies the actual Fifth Replenishment Contribution Votes of each Member.

A/ The number of Fifth Replenishment Votes shall be inserted upon a date six months after the date upon which this Resolution is completed in accordance with the requirements of paragraph II.4(b) of this Resolution.



- (c) **Effectiveness.** The allocation of the _____ (_____) A/ votes, as specified in provisions (a) and (b) above, shall enter into effect immediately upon the entry into effect of this Resolution, in accordance with paragraph II.7 of this Resolution.
20. For the purpose of the allocation of the contribution votes in paragraphs 18(b) and 19(b) of this Resolution, a paid contribution shall mean a contribution paid, in a freely convertible currency, in cash or by deposit of promissory notes or similar obligations, with the exception of those promissory notes or other obligations against which an accounting provision is made.

V. Completion of this Resolution

21. The Executive Board, taking into account reports of the President of the Fund, is requested to take action at the earliest possible time to complete this Resolution in accordance with its provisions, including the allocation of the amounts of pledged contributions in Attachment A hereto. The Executive Board shall take such action only at the moment that pledges shall have been received equalling at least eighty per cent (80%) of the three hundred and sixty million dollars (USD 360 000 000) target of the List A Member Countries and eighty per cent (80%) of the combined one hundred million dollars (USD 100 000 000) target of the List B and List C Member Countries. In the event that such pledges do not reach the above-mentioned target levels, the President of the Fund shall convene a meeting of the Consultation at an appropriate time. The Consultation shall then recommend what further action shall be taken.

VI. Reporting to the Governing Council

22. To request the President of the Fund to submit to the Twenty-Fourth Session and subsequent sessions of the Governing Council reports on the status of commitments, payments and other relevant matters concerning the Replenishment. The reports shall be submitted to the Governing Council together with the Executive Board's comments, if any, and its recommendations thereon.
23. The President of the Fund shall be requested to provide the Governing Council, at each of its annual sessions, with revised and updated versions of Attachments A and C to this Resolution.

A/ The number of Fifth Replenishment Votes shall be inserted upon a date six months after the date upon which this Resolution is completed in accordance with the requirements of paragraph II.4(b) of this Resolution.

ATTACHMENT A

**Fifth Replenishment
Contributions of Member Countries as at 31 July 2000**

State	A. Previous Contributions (USD)				B. Contributions Pledged to Fifth Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Third)		Fourth Replenishment ^{2/}		Unit of Obligation ^{3/}	Amount of Contribution in Unit of Obligation	Amount in USD ^{4/}	Equivalent in SDR ^{5/}
	Pledges A-1	Payments ^{1/} A-2	Pledges A-3	Payments ^{1/} A-4				
Afghanistan					USD			
Albania			10 000	10 000	USD			
Algeria	49 580 000	49 580 000	250 000	250 000	USD			
Angola	20 000	20 000	40 000	40 000	USD	100 000	100 000	72 780
Antigua and Barbuda	7 000				USD			
Argentina	4 850 000	5 389 780	1 500 000	997 475	USD	1 500 000	1 500 000	1 091 700
Armenia					USD			
Australia	34 210 030	34 209 880	5 080 000	5 080 000	AUD	7 857 744	5 080 000	3 697 224
Austria	20 346 732	20 346 593	6 890 000	6 890 001	EUR	5 665 180	5 900 000	4 294 020
Azerbaijan			5 000		USD			
Bangladesh	1 250 000	1 250 000	600 000	600 000	USD	600 000	600 000	436 680
Barbados	3 000	3 000	5 000	7 000	USD			
Belgium	45 388 003	45 388 003	9 168 473	9 168 473	EUR	8 641 800	9 000 000	6 550 200
Belize	105 000	33 000			USD			
Benin	50 000	50 000	25 000	25 000	USD	25 000	25 000	18 195
Bhutan	26 000	26 000	25 000	25 000	USD	27 000	27 000	19 651
Bolivia	350 000	300 000	300 000	50 000	USD			
Bosnia and Herzegovina					USD			
Botswana	75 000	85 000	75 000	75 000	USD			
Brazil	19 000 000	19 000 000	7 916 263	7 916 263	USD			
Burkina Faso	30 000	30 000	30 000	30 000	USD	40 000	40 000	29 112
Burundi	69 861	69 861			USD			
Cambodia					USD	70 000	70 000	50 946
Cameroon	218 756	239 397	250 000		USD			
Canada	106 816 602	106 816 302	20 120 000	20 120 001	CAD	31 010 700	21 000 000	15 283 800
Cape Verde	11 000	11 000	15 000	15 000	USD	20 000	20 000	14 556
Central African Republic	25 642	19 930	50 000		USD			
Chad	30 000				USD			
Chile	55 000	105 000	500 000		USD			
China	11 700 000	11 700 000	8 500 000	2 500 000	USD			

**Fifth Replenishment
Contributions of Member Countries as at 31 July 2000**

State	A. Previous Contributions (USD)				B. Contributions Pledged to Fifth Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Third)		Fourth Replenishment ^{2/}		Unit of Obligation ^{3/}	Amount of Contribution in Unit of Obligation	Amount in USD ^{4/}	Equivalent in SDR ^{5/}
	Pledges A-1	Payments ^{1/} A-2	Pledges A-3	Payments ^{1/} A-4				
Colombia	30 000	70 000		200 000	USD	100 000	100 000	72 780
Comoros	59 130	20 582			USD			
Congo	100 000	232 549	3 000	3 000	USD			
Cook Islands			5 000	5 000	USD			
Costa Rica	90 000				USD			
Côte d'Ivoire	500 000	500 000	1 003 707	1 003 707	USD			
Croatia					USD			
Cuba	500 000				USD			
Cyprus	87 000	87 000	25 000	25 000	USD			
D.P.R. Korea	600 000		100 000	100 000	USD			
D.R. Congo	1 030 000	30 000			USD			
Denmark	33 133 024	33 132 894	27 080 000	27 076 881	DKK	193 269 960	27 080 000	19 708 824
Djibouti	31 000	6 000			USD			
Dominica	44 987	44 987	10 000	10 000	USD			
Dominican Republic	145 000	25 000			USD			
Ecuador	390 993	390 993	300 000		USD			
Egypt	5 000 000	5 000 000	5 000 000	3 000 000	USD			
El Salvador	100 000	100 000			USD			
Equatorial Guinea	10 000				USD			
Eritrea			5 000	5 000	USD			
Ethiopia	100 869	100 869	30 000	30 000	USD			
Fiji	130 000	130 000	100 000	64 229	USD			
Finland	21 846 794	21 846 434	3 600 000	3 600 000	EUR	3 456 720	3 600 000	2 620 080
France	130 419 404	130 419 404	25 000 000	25 000 000	EUR	24 005 000	25 000 000	18 195 000
Gabon	4 301 000	2 169 200	1 000 000		USD			
Gambia, The	20 000	20 000	10 086	10 086	USD			
Georgia			10 000		USD			
Germany	176 463 310	176 463 310	36 000 000	23 400 000	EUR	28 806 000	30 000 000	21 834 000
Ghana	350 000	366 487	300 000		USD			
Greece	1 150 000	1 150 000	670 000	600 000	USD	600 000	600 000	436 680



**Fifth Replenishment
Contributions of Member Countries as at 31 July 2000**

State	A. Previous Contributions (USD)				B. Contributions Pledged to Fifth Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Third)		Fourth Replenishment ^{2/}		Unit of Obligation ^{3/}	Amount of Contribution in Unit of Obligation	Amount in USD ^{4/}	Equivalent in SDR ^{5/}
	Pledges A-1	Payments ^{1/} A-2	Pledges A-3	Payments ^{1/} A-4				
Grenada	25 000	25 000			USD	12 500	12 500	9 098
Guatemala	250 000	250 000		193 022	USD	250 000	250 000	181 950
Guinea	120 000	120 000	15 000	15 000	USD			
Guinea-Bissau	30 000	30 000	25 000		USD			
Guyana	210 000	210 000	269 921	269 921	USD			
Haiti	130 000	107 118			USD			
Honduras	341 500	342 000	129 438	212 246	USD	92 985	92 985	67 674
India	17 000 000	19 300 000	9 000 000	9 000 000	USD			
Indonesia	16 959 000	16 959 000	10 000 000	7 000 000	USD	10 000 000	10 000 000	7 278 000
Iran	147 995 000	13 225 500			USD			
Iraq	53 099 000	6 283 200			USD			
Ireland	3 480 944	3 481 074	840 000	840 000	EUR	960 200	1 000 000	727 800
Israel			150 000	150 000	USD			
Italy	106 465 917	106 466 500	29 400 000	7 436 563	EUR	28 806 000	30 000 000	21 834 000
Jamaica	175 263	175 901	150 000	150 000	USD			
Japan	181 756 629	181 756 539	37 990 000	37 989 996	JPY	3 212 100 000	30 000 000	21 834 000
Jordan	255 000	255 000	325 000	325 000	USD			
Kazakhstan					USD			
Kenya	2 000 000	2 795 000	1 000 000		USD			
Kuwait	131 041 000	131 041 000	15 000 000	15 000 000	USD			
Kyrgyzstan					USD			
Laos	52 000	2 000	50 000	50 000	USD			
Lebanon	25 000	25 000	90 000	90 000	USD			
Lesotho	133 000	132 908	50 000	50 000	USD			
Liberia	80 000	39 000			USD			
Libyan Arab Jamahiriya	83 099 000	36 000 000			USD			
Luxembourg	1 192 875	1 192 563	400 000	400 000	EUR	384 080	400 000	291 120
Madagascar	100 000	100 000		8 357	USD	80 000	80 000	58 224
Malawi	32 000	73 345	60 000		USD			
Malaysia			500 000	500 000	USD			



**Fifth Replenishment
Contributions of Member Countries as at 31 July 2000**

State	A. Previous Contributions (USD)				B. Contributions Pledged to Fifth Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Third)		Fourth Replenishment ^{2/}		Unit of Obligation ^{3/}	Amount of Contribution in Unit of Obligation	Amount in USD ^{4/}	Equivalent in SDR ^{5/}
	Pledges A-1	Payments ^{1/} A-2	Pledges A-3	Payments ^{1/} A-4				
Maldives	26 000	26 000	25 000	25 000	USD			
Mali	30 000	28 253	11 000	11 000	USD	10 000	10 000	7 278
Malta	15 000	15 000	19 985	19 985	USD			
Mauritania	50 000	22 828	25 000		USD	30 000	30 000	21 834
Mauritius	35 000	85 000	80 000	80 000	USD			
Mexico	20 753 165	20 753 166	3 000 000		USD			
Mongolia			2 000		USD			
Morocco	3 000 000	2 999 643	2 000 000		USD			
Mozambique	80 000	80 000	80 000	80 000	USD			
Myanmar	250 000	250 000			USD			
Namibia	20 000	20 000	300 000	300 000	USD			
Nepal	60 000	60 000	50 000	50 000	USD			
Netherlands	118 645 443	123 633 960	7 570 000	7 570 000	EUR	26 885 600	28 000 000	20 378 400
New Zealand	6 185 757	6 987 463	1 470 000	1 470 000	NZD	2 123 990	1 100 000	800 580
Nicaragua	38 571	38 571	50 000		USD			
Niger	143 134	182 974	40 000		USD			
Nigeria	86 459 000	80 206 000	5 000 000		USD			
Norway	76 147 918	86 230 316	18 350 000	18 350 000	NOK	145 185 200	18 350 000	13 355 130
Oman	150 000	150 000			USD			
Pakistan	3 600 000	3 600 000	2 000 000	2 000 000	USD			
Panama	66 666	66 666	33 299	33 299	USD	24 900 #	24 900	18 122
Papua New Guinea	170 000	170 000			USD			
Paraguay	200 000	200 000	404 842	404 842	USD			
Peru	160 000	160 000	200 000	200 000	USD	200 000	200 000	145 560
Philippines	800 000	800 000	500 000	384 946	USD			
Portugal	1 000 000	1 000 000	750 000	750 000	EUR	720 150	750 000	545 850
Qatar	28 980 000	12 709 100			USD			
Republic of Korea	2 590 000	2 590 000	2 500 000	2 500 000	USD			
Republic of Moldova					USD			
Romania			50 000		USD			



**Fifth Replenishment
Contributions of Member Countries as at 31 July 2000**

State	A. Previous Contributions (USD)				B. Contributions Pledged to Fifth Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Third)		Fourth Replenishment ^{2/}		Unit of Obligation ^{3/}	Amount of Contribution in Unit of Obligation	Amount in USD ^{4/}	Equivalent in SDR ^{5/}
	Pledges A-1	Payments ^{1/} A-2	Pledges A-3	Payments ^{1/} A-4				
Rwanda	124 499	124 499	35 000	35 000	USD			
Saint Christopher and Nevis	10 000	10 000	10 000	10 000	USD			
Saint Lucia	12 000	12 000	10 000	10 000	USD			
Saint Vincent and the Grenadines					USD			
Samoa	35 000	35 000	15 000	15 000	USD			
Sao Tome and Principe	10 000				USD			
Saudi Arabia	363 718 000	363 778 000	3 000 000	3 000 000	USD			
Senegal	78 594	91 356	60 000	11 301	USD			
Seychelles	15 000	15 000	4 667	4 667	USD			
Sierra Leone	18 296	36 726			USD			
Solomon Islands	35 000	10 000			USD			
Somalia	20 000	10 000			USD			
South Africa			500 000	500 000	USD			
Spain	6 401 105	6 401 159	1 460 000	1 460 000	EUR	1 901 196	1 980 000	1 441 044
Sri Lanka	3 501 001	3 500 001	1 100 000	1 100 000	USD	1 000 000	1 000 000	727 800
Sudan	220 000	220 000	200 000	198 650	USD			
Suriname	150 000				USD			
Swaziland	41 980	52 875	59 454	59 454	USD			
Sweden	95 784 560	95 784 820	24 360 000	24 360 000	SEK	202 838 412	24 360 000	17 729 208
Switzerland	43 034 557	43 034 538	11 510 000	11 510 000	CHF	17 718 494	11 510 000	8 376 978
Syria			150 000	150 000	USD	250 000	250 000	181 950
Tajikistan					USD			
Tanzania, United Republic of	128 882	88 941	25 000	25 000	USD	300 000	300 000	218 340
Thailand	450 000	450 000			USD			
The Former Yugoslav Republic of Macedonia					USD			
Togo	82 659	31 169			USD			
Tonga	26 000	25 000	30 000	30 000	USD			
Trinidad and Tobago	100 000				USD			
Tunisia	863 000	800 000	500 000	500 000	USD	600 000	600 000	436 680
Turkey	5 005 109	5 010 434	5 000 000	5 000 000	USD			



**Fifth Replenishment
Contributions of Member Countries as at 31 July 2000**

State	A. Previous Contributions (USD)				B. Contributions Pledged to Fifth Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Third)		Fourth Replenishment ^{2/}		Unit of Obligation ^{3/}	Amount of Contribution in Unit of Obligation	Amount in USD ^{4/}	Equivalent in SDR ^{5/}
	Pledges A-1	Payments ^{1/} A-2	Pledges A-3	Payments ^{1/} A-4				
Uganda	210 000	310 000	45 000	45 000	USD			
United Arab Emirates	48 180 000	48 180 000	1 000 000	1 000 000	USD			
United Kingdom	95 461 185	95 461 230	22 010 000	22 010 001	GBP	18 531 000	30 000 000	21 834 000
United States	542 673 925	542 674 400	30 000 000	15 000 000	USD	30 000 000	30 000 000	21 834 000
Uruguay	200 000	200 000	25 000	25 000	USD			
Venezuela	160 489 000	160 489 000	4 000 000	4 000 000	USD			
Viet Nam	3 000	3 000	100 000	100 000	USD	500 000	500 000	363 900
Yemen	600 000	600 000	300 000	188 914	USD			
Yugoslavia	120 000	100 000			USD			
Zambia	231 163	207 262			USD	100 000	100 000	72 780
Zimbabwe	1 600 000	1 603 074	2 500 000	300 000	USD			
Total	3 136 187 434	2 899 780 527	419 571 135	342 489 279			350 642 385	255 197 528

Complementary Contributions to

State	Fourth Replenishment ^{2/}		Complementary Contributions Expected for the Fifth Replenishment			
	Pledges	Payments ^{1/}	Unit of Obligation ^{3/}	Amount of Contribution in Unit of Obligation	Amount in USD ^{4/}	Equivalent in SDR ^{5/}
Belgium	25 205 424	21 257 876	EUR	^{6/}		
Netherlands	15 400 000	4 627 486				
Italy			EUR			
Total	40 605 424	25 885 362				
Total Replenishment	460 176 559	368 374 641			350 642 385	255 197 528

1/ Payments in cash and promissory notes excluding accounting provisions against the encashment of promissory notes at time of

2/ In accordance with Resolution 87/XVIII on the Fourth Replenishment of IFAD's

3/ The following abbreviations are used for currencies:

AUD: Australian Dollar	EUR: Euro	NZD: New Zealand Dollar
CAD: Canadian Dollar	GBP: Pound Sterling	SDR: Special Drawing Right
CHF: Swiss Franc	JPY: Japanese Yen	SEK: Swedish Krona
DKK: Danish Krone	NOK: Norwegian Krone	USD: United States Dollar

4/ Converted into USD amount applying the average exchange rate as described in paragraph II.15 of this

5/ Converted from USD amount applying the average IMF USD/SDR exchange rate for the period 1 July 1999 to 31 December

6/ This amount has been pledged by Belgium as a complementary contribution in accordance with paragraph II.4 (d) of this Resolution. The Governing Council has decided that complementary contribution shall be used for the specific objectives of, and in conformity with the procedures of, the Belgian Survival Fund for the Third

These Members have not yet pledged a contribution but have made advance payments to the Fifth





ATTACHMENT B

PROCEDURES FOR THE USE OF THE ADVANCE COMMITMENT AUTHORITY

1. The main purpose of the Advance Commitment Authority (ACA) is to fill shortfalls in the amount of committable resources available for loans and grants that may arise in a particular year due to delays in the receipt of contribution payments under the Replenishment and/or volatility in the rate of return of investment income and/or delays in the receipt of payments and repayments under loans provided by the Fund.
2. The Executive Board shall ensure that the amount available for commitment under the ACA and related disbursement requirements remain within the limits of financial prudence, using conservative assumptions and including a margin for expected loan repayment arrears. The Executive Board shall receive projections in relation to commitments to be made under the ACA (expected loan reflows and disbursements) that include safety margins to ensure that the cash-in-hand at any point in time is sufficient to cover the disbursement needs of the Fund.
3. The ACA may only be used if the resources available for commitment (i.e. net additional resources received or accrued during the previous year, in addition to unused resources brought forward) are insufficient to complete the approved lending programme in any given year.
4. The ACA may only be used to make commitments for loans and grants.
5. The President of the Fund shall ensure that accounting mechanisms are established to show the level of the ACA used on each occasion and the loan reflows that are set aside for disbursements arising from such commitments.
6. The President of the Fund shall ensure that accounting procedures are established so that once a commitment for a loan or a grant is made under the ACA, the disbursements associated with such commitment are removed from the loan reflows subsequently received in order to avoid double counting.
7. The Executive Board shall: (i) decide the maximum amount that may be made available through the ACA during the Replenishment Period; and (ii) approve the total resource commitment to be made through the ACA at each session of the Executive Board.
8. The President of the Fund shall report regularly to the Executive Board on the status of Resources Available for Commitment, including the management of the ACA. This report shall include details on resources available for commitment from assets held in freely convertible currencies (Members' contributions, investment holdings, etc.) less liabilities, commitments already made, exclusions from committable resources due to accounting provisions, the current and cumulative amount committed under the ACA, the amount of the ACA transferred to Regular Resources, and the amount that may be available under the ACA for future use, with detailed calculations and assumptions.



9. As the ACA is intended for use as a measure to fill shortfalls in committable resources, all commitments made under the ACA shall be transferred and charged to the Regular Resources of the Fund as and when sufficient Replenishment contributions become available and/or investment income is earned, net of administrative expenses, to cover the commitments made under the ACA.

10. The use of the ACA shall be reviewed by the External Auditor and his findings shall form part of the regular audit of the Financial Statements of the Fund. The External Auditor's report shall be discussed with the Audit Committee of the Executive Board in the same manner as for his report on the Financial Statements of the Fund.

ATTACHMENT C

Fifth Replenishment

Votes of Member Countries as at 31 July 2000

State	A. Original Votes			B. Fourth Replenishment Votes			C. Total Original and Fourth Replenishment Votes	D. Fifth Replenishment Votes				E. Total Votes	
	A-1	A-2	A-3	B-1	B-2	B-3		D-1	Contribution Votes ^{1/}		D-4	E-1	E-2
	Membership Votes	Contribution Votes ^{1/}	Total Votes	Membership Votes	Contribution Votes ^{1/}	Total Votes			Potential ^{2/}	Actual			
Afghanistan	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Albania	4.907	0.000	4.907	0.698	0.004	0.703	5.609						
Algeria	4.907	17.269	22.176	0.698	0.112	0.810	22.986						
Angola	4.907	0.007	4.914	0.698	0.018	0.716	5.630						
Antigua and Barbuda	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Argentina	4.907	1.877	6.784	0.698	0.446	1.144	7.928						
Armenia	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Australia	4.907	11.915	16.822	0.698	2.272	2.970	19.792						
Austria	4.907	7.087	11.994	0.698	3.081	3.779	15.773						
Azerbaijan	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Bangladesh	4.907	0.435	5.342	0.698	0.268	0.966	6.309						
Barbados	4.907	0.001	4.908	0.698	0.003	0.701	5.609						
Belgium	4.907	15.809	20.716	0.698	4.100	4.798	25.514						
Belize	4.907	0.011	4.918	0.698	0.000	0.698	5.616						
Benin	4.907	0.017	4.924	0.698	0.011	0.709	5.634						
Bhutan	4.907	0.009	4.916	0.698	0.011	0.709	5.625						
Bolivia	4.907	0.104	5.011	0.698	0.022	0.721	5.732						
Bosnia and Herzegovina	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Botswana	4.907	0.030	4.936	0.698	0.034	0.732	5.668						
Brazil	4.907	6.618	11.525	0.698	3.540	4.238	15.763						
Burkina Faso	4.907	0.010	4.917	0.698	0.013	0.712	5.629						
Burundi	4.907	0.024	4.931	0.698	0.000	0.698	5.629						
Cambodia	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Cameroon	4.907	0.083	4.990	0.698	0.000	0.698	5.688						
Canada	4.907	37.204	42.111	0.698	8.997	9.695	51.806						
Cape Verde	4.907	0.004	4.911	0.698	0.007	0.705	5.616						
Central African Republic	4.907	0.007	4.914	0.698	0.000	0.698	5.612						
Chad	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Chile	4.907	0.037	4.943	0.698	0.000	0.698	5.642						
China	4.907	4.075	8.982	0.698	1.118	1.816	10.798						



Fifth Replenishment
Votes of Member Countries as at 31 July 2000

State	A. Original Votes			B. Fourth Replenishment Votes			C. Total Original and Fourth Replenishment Votes	D. Fifth Replenishment Votes				E. Total Votes	
	A-1	A-2	A-3	B-1	B-2	B-3		D-1	Contribution Votes ^{1/}		D-4	E-1	E-2
	Member- ship Votes	Contribution Votes ^{1/}	Total Votes	Member- ship Votes	Contribution Votes ^{1/}	Total Votes			Potential ^{2/}	Actual			
								Potential ^{2/}			Actual		
Colombia	4.907	0.024	4.931	0.698	0.089	0.788	5.719						
Comoros	4.907	0.007	4.914	0.698	0.000	0.698	5.612						
Congo	4.907	0.081	4.988	0.698	0.001	0.699	5.687						
Cook Islands	4.907	0.000	4.907	0.698	0.002	0.700	5.607						
Costa Rica	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Côte d'Ivoire	4.907	0.174	5.081	0.698	0.449	1.147	6.228						
Croatia	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Cuba	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Cyprus	4.907	0.030	4.937	0.698	0.011	0.709	5.646						
D.P.R. Korea	4.907	0.000	4.907	0.698	0.045	0.743	5.650						
D.R. Congo	4.907	0.010	4.917	0.698	0.000	0.698	5.615						
Denmark	4.907	11.540	16.447	0.698	12.108	12.806	29.253						
Djibouti	4.907	0.002	4.909	0.698	0.000	0.698	5.607						
Dominica	4.907	0.016	4.923	0.698	0.004	0.703	5.625						
Dominican Republic	4.907	0.009	4.916	0.698	0.000	0.698	5.614						
Ecuador	4.907	0.136	5.043	0.698	0.000	0.698	5.741						
Egypt	4.907	1.742	6.648	0.698	1.341	2.040	8.688						
El Salvador	4.907	0.035	4.942	0.698	0.000	0.698	5.640						
Equatorial Guinea	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Eritrea	4.907	0.000	4.907	0.698	0.002	0.700	5.607						
Ethiopia	4.907	0.035	4.942	0.698	0.013	0.712	5.654						
Fiji	4.907	0.045	4.952	0.698	0.029	0.727	5.679						
Finland	4.907	7.609	12.516	0.698	1.610	2.308	14.824						
France	4.907	45.425	50.332	0.698	11.179	11.877	62.209						
Gabon	4.907	0.756	5.662	0.698	0.000	0.698	6.361						
Gambia, The	4.907	0.007	4.914	0.698	0.005	0.703	5.616						
Georgia	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Germany	4.907	61.463	66.369	0.698	10.464	11.162	77.531						
Ghana	4.907	0.128	5.034	0.698	0.000	0.698	5.733						
Greece	4.907	0.401	5.307	0.698	0.268	0.966	6.274						



Fifth Replenishment
Votes of Member Countries as at 31 July 2000

State	A. Original Votes			B. Fourth Replenishment Votes			C. Total Original and Fourth Replenishment Votes	D. Fifth Replenishment Votes				E. Total Votes	
	A-1	A-2	A-3	B-1	B-2	B-3		D-1	Contribution Votes ^{1/}		D-4	E-1	E-2
	Member- ship Votes	Contribution Votes ^{1/}	Total Votes	Member- ship Votes	Contribution Votes ^{1/}	Total Votes			Potential ^{2/}	Actual			
Grenada	4.907	0.009	4.916	0.698	0.000	0.698	5.614						
Guatemala	4.907	0.087	4.994	0.698	0.086	0.784	5.778						
Guinea	4.907	0.042	4.949	0.698	0.007	0.705	5.653						
Guinea-Bissau	4.907	0.010	4.917	0.698	0.000	0.698	5.615						
Guyana	4.907	0.073	4.980	0.698	0.121	0.819	5.799						
Haiti	4.907	0.037	4.944	0.698	0.000	0.698	5.642						
Honduras	4.907	0.119	5.026	0.698	0.095	0.793	5.819						
India	4.907	6.722	11.629	0.698	4.024	4.723	16.352						
Indonesia	4.907	5.907	10.814	0.698	3.130	3.828	14.642						
Iran	4.907	4.606	9.513	0.698	0.000	0.698	10.211						
Iraq	4.907	2.188	7.095	0.698	0.000	0.698	7.793						
Ireland	4.907	1.212	6.119	0.698	0.376	1.074	7.193						
Israel	4.907	0.000	4.907	0.698	0.067	0.765	5.672						
Italy	4.907	37.083	41.989	0.698	3.325	4.024	46.013						
Jamaica	4.907	0.061	4.968	0.698	0.067	0.765	5.733						
Japan	4.907	63.306	68.213	0.698	16.988	17.686	85.899						
Jordan	4.907	0.089	4.996	0.698	0.145	0.843	5.839						
Kazakhstan	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Kenya	4.907	0.974	5.880	0.698	0.000	0.698	6.578						
Kuwait	4.907	45.642	50.549	0.698	6.707	7.406	57.954						
Kyrgyzstan	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Laos	4.907	0.001	4.908	0.698	0.022	0.721	5.628						
Lebanon	4.907	0.009	4.916	0.698	0.040	0.738	5.654						
Lesotho	4.907	0.046	4.953	0.698	0.022	0.721	5.674						
Liberia	4.907	0.014	4.920	0.698	0.000	0.698	5.619						
Libyan Arab Jamahiriya	4.907	12.539	17.446	0.698	0.000	0.698	18.144						
Luxembourg	4.907	0.415	5.322	0.698	0.179	0.877	6.199						
Madagascar	4.907	0.035	4.942	0.698	0.004	0.702	5.644						
Malawi	4.907	0.026	4.932	0.698	0.000	0.698	5.631						
Malaysia	4.907	0.000	4.907	0.698	0.224	0.922	5.829						



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Votes of Member Countries as at 31 July 2000

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	A-1	A-2	A-3	B-1	B-2	B-3		D-1	Contribution Votes ^{1/}		D-4	E-1	E-2
	Membership Votes	Contribution Votes ^{1/}	Total Votes	Membership Votes	Contribution Votes ^{1/}	Total Votes			Potential ^{2/}	Actual			
Maldives	4.907	0.009	4.916	0.698	0.011	0.709	5.625						
Mali	4.907	0.010	4.917	0.698	0.005	0.703	5.620						
Malta	4.907	0.005	4.912	0.698	0.009	0.707	5.619						
Mauritania	4.907	0.008	4.915	0.698	0.000	0.698	5.613						
Mauritius	4.907	0.030	4.936	0.698	0.036	0.734	5.670						
Mexico	4.907	7.228	12.135	0.698	0.000	0.698	12.833						
Mongolia	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Morocco	4.907	1.045	5.952	0.698	0.000	0.698	6.650						
Mozambique	4.907	0.028	4.935	0.698	0.036	0.734	5.669						
Myanmar	4.907	0.087	4.994	0.698	0.000	0.698	5.692						
Namibia	4.907	0.007	4.914	0.698	0.134	0.832	5.746						
Nepal	4.907	0.021	4.928	0.698	0.022	0.721	5.648						
Netherlands	4.907	43.062	47.969	0.698	3.385	4.083	52.052						
New Zealand	4.907	2.434	7.341	0.698	0.657	1.355	8.696						
Nicaragua	4.907	0.013	4.920	0.698	0.000	0.698	5.618						
Niger	4.907	0.064	4.971	0.698	0.000	0.698	5.669						
Nigeria	4.907	27.936	32.843	0.698	0.000	0.698	33.541						
Norway	4.907	30.034	34.941	0.698	8.205	8.904	43.845						
Oman	4.907	0.052	4.959	0.698	0.000	0.698	5.657						
Pakistan	4.907	1.254	6.161	0.698	0.894	1.592	7.753						
Panama	4.907	0.023	4.930	0.698	0.015	0.713	5.643						
Papua New Guinea	4.907	0.059	4.966	0.698	0.000	0.698	5.664						
Paraguay	4.907	0.070	4.976	0.698	0.181	0.879	5.856						
Peru	4.907	0.056	4.963	0.698	0.089	0.788	5.750						
Philippines	4.907	0.279	5.185	0.698	0.172	0.870	6.056						
Portugal	4.907	0.348	5.255	0.698	0.335	1.034	6.289						
Qatar	4.907	4.427	9.333	0.698	0.000	0.698	10.032						
Republic of Korea	4.907	0.902	5.809	0.698	1.118	1.816	7.625						
Republic of Moldova	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Romania	4.907	0.000	4.907	0.698	0.000	0.698	5.605						



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Votes of Member Countries as at 31 July 2000

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	A-1	A-2	A-3	B-1	B-2	B-3		D-1	Contribution Votes ^{1/}		D-4	E-1	E-2
	Member- shipVotes	Contribution Votes ^{1/}	Total Votes	Member- shipVotes	Contribution Votes ^{1/}	Total Votes			Potential ^{2/}	Actual			
Rwanda	4.907	0.043	4.950	0.698	0.016	0.714	5.664						
Saint Christopher and Nevis	4.907	0.003	4.910	0.698	0.004	0.703	5.613						
Saint Lucia	4.907	0.004	4.911	0.698	0.004	0.703	5.614						
Saint Vincent and the Grenadines	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Samoa	4.907	0.012	4.919	0.698	0.007	0.705	5.624						
Sao Tome and Principe	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Saudi Arabia	4.907	126.705	131.612	0.698	1.341	2.040	133.651						
Senegal	4.907	0.032	4.939	0.698	0.005	0.703	5.642						
Seychelles	4.907	0.005	4.912	0.698	0.002	0.700	5.612						
Sierra Leone	4.907	0.013	4.920	0.698	0.000	0.698	5.618						
Solomon Islands	4.907	0.003	4.910	0.698	0.000	0.698	5.608						
Somalia	4.907	0.003	4.910	0.698	0.000	0.698	5.608						
South Africa	4.907	0.000	4.907	0.698	0.224	0.922	5.829						
Spain	4.907	2.230	7.136	0.698	0.653	1.351	8.487						
Sri Lanka	4.907	1.219	6.126	0.698	0.492	1.190	7.316						
Sudan	4.907	0.077	4.983	0.698	0.089	0.787	5.770						
Suriname	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Swaziland	4.907	0.018	4.925	0.698	0.027	0.725	5.650						
Sweden	4.907	33.362	38.269	0.698	10.893	11.591	49.860						
Switzerland	4.907	14.989	19.896	0.698	5.147	5.845	25.741						
Syria	4.907	0.000	4.907	0.698	0.067	0.765	5.672						
Tajikistan	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Tanzania, United Republic of	4.907	0.031	4.938	0.698	0.011	0.709	5.647						
Thailand	4.907	0.157	5.064	0.698	0.000	0.698	5.762						
The Former Yugoslav Republic of Macedonia	4.907	0.000	4.907	0.698	0.000	0.698	5.605						



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Votes of Member Countries as at 31 July 2000

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	A-1	A-2	A-3	B-1	B-2	B-3		D-1	Contribution Votes ^{1/}		D-4	E-1	E-2
	Member- shipVotes	Contribution Votes ^{1/}	Total Votes	Member- shipVotes	Contribution Votes ^{1/}	Total Votes			Potential ^{2/}	Actual			
Togo	4.907	0.011	4.918	0.698	0.000	0.698	5.616						
Tonga	4.907	0.009	4.916	0.698	0.013	0.712	5.627						
Trinidad and Tobago	4.907	0.000	4.907	0.698	0.000	0.698	5.605						
Tunisia	4.907	0.279	5.185	0.698	0.224	0.922	6.107						
Turkey	4.907	1.745	6.652	0.698	2.236	2.934	9.586						
Uganda	4.907	0.108	5.015	0.698	0.020	0.718	5.733						
United Arab Emirates	4.907	16.781	21.688	0.698	0.447	1.145	22.833						
United Kingdom	4.907	33.249	38.156	0.698	9.842	10.540	48.696						
United States	4.907	189.015	193.922	0.698	6.707	7.406	201.327						
Uruguay	4.907	0.070	4.976	0.698	0.011	0.709	5.686						
Venezuela	4.907	55.899	60.806	0.698	1.789	2.487	63.292						
Viet Nam	4.907	0.001	4.908	0.698	0.045	0.743	5.651						
Yemen	4.907	0.209	5.116	0.698	0.084	0.783	5.898						
Yugoslavia	4.907	0.035	4.942	0.698	0.000	0.698	5.640						
Zambia	4.907	0.072	4.979	0.698	0.000	0.698	5.677						
Zimbabwe	4.907	0.558	5.465	0.698	0.134	0.832	6.297						
Total	790.000	1010.000	1800.000	112.403	153.149	265.551	2065.551						

^{1/} Only freely convertible currency contributions will be taken into account in calculating Contribution Votes, in accordance with paragraph IV.20 of this Resolution.

^{2/} This column indicates the potential Contribution Votes that will be earned by each Member once all Members have paid their pledged contributions as shown in Column B-2 of

Attachment A to this Resolution.



ATTACHMENT D

INSTRUMENT OF CONTRIBUTION TO THE RESOURCES OF IFAD

The President
The International Fund for
Agricultural Development
107 Via del Serafico
00142 Rome
Italy

1. I have the honour to inform you that (name of donor country) will contribute an amount equivalent to (amount in letters)* (state applicable unit of obligation) (amount in figures in applicable unit of obligation)* as its additional contribution to the resources of the International Fund for Agricultural Development (IFAD). This contribution will be made in accordance with the terms and conditions set forth in Resolution 119/XXIV of the Governing Council.

2. Payment of the contribution will be made in (unit of obligation)*/ (in a single sum/two instalments/three instalments) (in cash) (partly in cash and partly in the form of promissory notes or other similar obligation) (in the form of promissory notes or other similar obligation). The amount of (amount in figures in applicable unit of obligation)*/ which constitutes the (total contribution) (first instalment) of (country) will be paid by _____ 20_ in (cash) (by promissory note or other similar obligation) (cash equivalent of SDR..... and the balance in the form of promissory note or other similar obligation).

3. The balance of the contribution will be paid in ____ instalments by _____ 20_ in (cash) (cash and promissory notes or other similar obligation) (promissory notes or other similar obligation).¹

4. The balance of the contribution will be payable after the enactment of necessary appropriation legislation and we will seek the necessary appropriation to complete our payments within the Replenishment period.²

* If the currency of payment is different from the unit of obligation then please state here the currency of payment.

¹ This paragraph is to be used only in conjunction with paragraph II.9(d) of the Resolution and the timings of the payment of instalments should be indicated. The paragraph is to be deleted when not applicable.

² This paragraph should be deleted when not applicable.



5. (country) will not exercise its option under paragraph II.13 of the Resolution of modifying its commitment provided in this Instrument.³

6. I confirm that all other requirements that are necessary for the deposit of this Instrument of Contribution with IFAD have been duly completed.

(Name of donor country)

(signature of authorised
representative)
(Title of the Signatory)

³ This paragraph should be deleted when not applicable.