



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board — Seventieth Session

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STATUS REPORT ON PRINCIPAL AND INTEREST PAYMENTS

1. The present document provides information on the status of arrears at 30 June 2000 with respect to payment of principal and loan interest/service charges due under the Regular Programme and the Special Programme for Sub-Saharan African Countries Affected by Drought and Desertification (SPA). It comprises six tables and one annex, as follows:

Table 1: Total Loan Interest/Service Charges and Principal in Arrears by Region and Lending Programme

2. Arrears in payments overdue for 15 days or more have increased to USD 59.4 million as of 30 June 2000 (USD 58.7 million under the Regular Programme and USD 0.7 million under the SPA), from USD 55.9 million reported as of 31 December 1999 (USD 55.2 million under the Regular Programme and USD 0.7 million under the SPA). This delinquency situation is mainly concentrated in Africa, with 56% of total arrears, and in one country of the Latin America and the Caribbean region that accounts for 24%.

Table 2: Total Loan Interest/Service Charges and Principal in Arrears by Borrower and Number of Days Overdue

3. This table, which details the overdue amounts by duration, is based on the procedure adopted by IFAD to ensure that loan payments are made as promptly as possible. Sanctions begin on the 75th day of delinquency with the suspension of disbursements for active loans in arrears. At 120 days of delinquency, the entire portfolio of active loans is suspended for any one borrower and, at 300 days of delinquency, loans are placed in non-accrual status and reported as such in the year-end financial statements.



Table 3: Historical Analysis of Total Loan Interest/Service Charges and Principal in Arrears for 75 Days or More

4. This table gives an historical comparison of loans that have reached the critical 75th day, i.e. when disbursements for active loans in arrears are suspended. As will be seen from the table, although arrears continue to rise, the number of loans with arrears of over 75 days in relation to the total number of loans billed has steadily decreased from 12% in 1995 to 6% in 1999-2000. This result underlines the intensified efforts that the Fund has made to keep arrears under control.

Table 4: List of Suspended Loans

5. This table provides a breakdown of all loans in suspension because of arrears as of 30 June 2000, together with the number of days of suspension. As will be seen, only two loans (for Sierra Leone) are in suspension.

Table 5: Summary of Amounts Overdue by Lending Terms

6. A breakdown of the amount of arrears by lending-terms category (highly concessional, intermediate and ordinary terms) is given in this table. These statistics highlight the difficult economic conditions of countries in receipt of intermediate term loans and demonstrate that this category of borrower is the one most affected by arrears due to an earlier principal repayment cycle (a grace period of five years for loans on intermediate terms compared with ten years for loans on highly concessional terms).

Table 6: Ratio Reflows

7. This table indicates the percentage of overdue amounts compared with total billing under IFAD loans. As of 30 June 2000, this percentage is steady at 3.4%. If one excludes the countries affected by long-outstanding arrears, such as Cuba, Somalia and Liberia, the total arrears figure drops to USD 22.1 million and hence the ratio to 1.3%.

Annex List of Loans with Arrears Overdue by 75 Days or More and Action Taken by IFAD to Resolve the Arrears Situation

8. The annex provides information on borrowers in arrears for more than 75 days and the action taken by IFAD to resolve the situation. Borrowers with overdue amounts of USD 10 000 or less (defined as *de minimis*) have been excluded. As can be seen from the summary of action, IFAD is in close contact with countries that have long-outstanding arrears and is continuing its efforts to resolve the problem. Debt-settlement plans were made with the Governments of Cameroon, The Congo, Guinea-Bissau, Niger, Gabon and Sierra Leone. Cameroon and Niger are up to date with the plans of payment for arrears.



**TABLE 1: TOTAL LOAN INTEREST/SERVICE CHARGES AND PRINCIPAL IN ARREARS
BY REGION AND LENDING PROGRAMME*
(as at 30 June 2000)
(USD)**

	No. of Loans	Principal Loan Repayments	Interest and Service Charges	Total Arrears
Regular Programme				
Africa I	29	21 591 820.28	9 786 408.03	31 378 228.31
Africa II	4	1 049 842.52	345 573.02	1 395 415.54
Asia	5	1 520 812.25	541 295.36	2 062 107.61
Latin America and the Caribbean	4	10 211 415.88	4 595 811.46	14 807 227.34
Near East and North Africa	6	6 754 763.28	2 320 427.64	9 075 190.92
Subtotal	48	41 128 654.21	17 589 515.51	58 718 169.72
Special Programme for Africa (SPA)				
Africa I	7	278 760.28	376 773.53	655 533.81
Africa II	1	0	18 161.75	18 161.75
Subtotal	8	278 760.28	394 935.28	673 695.56
Combined Regular Programme And SPA				
Africa I	36	21 870 580.56	10 163 181.56	32 033 762.12
Africa II	5	1 049 842.52	363 734.77	1 413 577.29
Asia	5	1 520 812.25	541 295.36	2 062 107.61
Latin America and the Caribbean	4	10 211 415.88	4 595 811.46	14 807 227.34
Near East and North Africa	6	6 754 763.28	2 320 427.64	9 075 190.92
Total	56	41 407 414.49	17 984 450.79	59 391 865.28

* Note: Amounts reported have been delinquent for 15 days or more. Delinquencies of USD 10 000 or less are not included in this report.

**TABLE 2: TOTAL LOAN INTEREST/SERVICE CHARGES AND PRINCIPAL IN ARREARS
 BY BORROWER AND NUMBER OF DAYS OVERDUE
 (as at 30 June 2000)
 (USD '000)**

Borrower	15 to 29 Days	30 to 59 Days	60 to 74 Days	75 to 119 Days¹	120 to 299 Days²	300 Days and Over³	Total Amount Overdue
Bangladesh	212	-	-	-	-	-	212
Burundi	110	-	-	-	-	-	110
Cameroon	-	-	-	-	-	3 038	3 038
Central African Republic	-	174	-	175	-	-	349
Chad	13	-	-	-	-	-	13
China	117	1 733	-	-	-	-	1 850
Congo	-	-	-	133	214	2 443	2 790
Cote d'Ivoire	352	-	-	-	-	-	352
Cuba	-	-	-	-	656	13 708	14 364
D.R. Congo	-	69	-	281	440	5 554	6 344
Djibouti	-	39	-	-	-	-	39
Gabon	542	-	-	-	480	506	1 528
Gambia, The	-	-	-	21	-	-	21
Ghana	203	529	-	-	-	-	732
Guinea Equatorial	-	-	-	48	10	-	58
Guinea Bissau	48	-	117	-	168	630	963
Haiti	153	290	-	-	-	-	443
Liberia	-	622	-	-	630	12 592	13 844
Malawi	-	-	-	44	-	-	44
Mauritania	-	-	7	-	5	-	12
Niger	-	-	-	-	-	314	314
Sierra Leone	-	-	-	-	403	1 271	1 674
Somalia	-	144	105	-	565	8 221	9 035
Zimbabwe	-	-	-	1 259	-	-	1 259
Total	1 750	3 600	229	1 961	3 571	48 277	59 388

¹ Active loans with arrears in suspension

² Country portfolio suspension

³ Loans in non-accrual status



**TABLE 3: HISTORICAL ANALYSIS OF TOTAL LOAN INTEREST/SERVICE CHARGES
AND PRINCIPAL IN ARREARS FOR 75 DAYS OR MORE
(as at 30 June 2000)**

Reporting Date	Total Loans Billed	Number of Loans Billed with Arrears of 75 Days or More	Percentage of Loans with Arrears Overdue 75 Days or More Compared to Total Number of Loans Billed	Principal Loan Repayments in Arrears for 75 Days or More (USD '000)	Loan Interest and Service Charges in Arrears for 75 Days or More (USD '000)	Total Amount Overdue by 75 Days or More (USD '000)
31-Dec-87	186	15	8	671	792	1 463
31-Dec-88	211	21	10	4 558	3 076	7 634
31-Dec-89	228	28	12	6 667	5 028	11 695
31-Dec-90	250	33	13	15 267	7 710	22 977
31-Dec-91	275	34	12	15 054	8 400	23 454
31-Dec-92	287	38	13	15 870	5 602	21 472
31-Dec-93	313	28	9	16 731	7 916	24 647
31-Dec-94	341	37	11	23 305	10 045	33 350
31-Dec-95	369	44	12	27 635	12 120	39 755
31-Dec-96	395	41	10	29 775	12 797	42 572
31-Dec-97	425	40	9	30 011	12 886	42 897
31-Dec-98	464	35	7	34 179	13 352	47 531
31-Dec-99	488	29	6	35 426	15 737	51 163
30-Jun-00	501	32	6	36 631	17 178	53 809



TABLE 4: LIST OF SUSPENDED LOANS
(as at 30 June 2000)

Borrower	Loan No. Project Name	Date Suspended	No. of Days in Suspension
Sierra Leone	North-central Agricultural Development Project (308-SL/SRS-033-SL)	7-Mar-00	114



TABLE 5: SUMMARY OF AMOUNTS OVERDUE BY LENDING TERMS
(as at 30 June 2000)
(USD '000)

Lending Terms	Principal	Interest		Total	Per cent
			Service Charges		
Highly Concessional	16 627		7 041	23 668	40
Intermediate	23 677		10 519	34 196	58
Ordinary	1 103		425	1 528	2
Total	41 407		17 985	59 392	100

TABLE 6: RATIO REFLOWS
(as at 30 June 2000)
(USD '000)

Year	Interest	Principal	Total
1979	1	-	1
1980	128	-	128
1981	717	-	717
1982	2 129	-	2 129
1983	4 121	1 471	5 592
1984	7 595	15 262	22 857
1985	10 775	12 217	22 992
1986	17 130	23 468	40 598
1987	22 512	18 535	41 047
1988	25 482	30 813	56 295
1989	26 735	38 927	65 662
1990	30 142	47 672	77 814
1991	35 273	69 206	104 479
1992	38 383	76 895	115 278
1993	36 119	81 783	117 902
1994	37 431	89 015	126 446
1995	42 926	109 949	152 875
1996	39 989	110 069	150 058
1997	42 427	116 805	159 232
1998	41 917	122 556	164 473
1999	43 679	133 216	176 895
Jun-2000	21 663	68 334	89 997
Total paid	527 274	1 166 193	1 693 467
Arrears 30-6-2000			59 392
		Total billed	1 752 859

Total arrears compared with total reflows (principle and interest) since the inception of IFAD stand at 3.4%.

**LIST OF LOANS WITH ARREARS OVERDUE BY 75 DAYS OR MORE AND ACTION TAKEN BY IFAD TO RESOLVE THE ARREARS SITUATION
(as at 30 June 2000)
(all amounts expressed in USD equivalent)**

Loan No.	Principal	Interest/ Service Charges	Delinquent Since	Project Name
042-CM	CAMEROON			NORTH WEST RURAL DEVELOPMENT PROJECT Loan Amount: SDR 8 644 574.24 Loan Closed Closing Date: 30/06/91 Loan Charge: 1% Coop. Inst.: AFRICAN DEVELOPMENT BANK
	USD	445 980.25	115 892.28	01/09/93 TOTAL USD 561 872.53
9	140-CM			SECOND WESTERN PROVINCE RURAL DEVELOPMENT PROJECT Loan Amount: SDR 9 324 349.19 Loan Closed Closing Date: 31/12/91 Loan Charge: 4% Coop. Inst.: WORLD BANK
	USD	1 783 190.80	693 428.85	15/09/93 TOTAL USD 2 476 619.65
			CAMEROON	TOTAL USD 3 038 492.18

Cameroon is repaying overdue charges in accordance with an approved settlement plan involving 18 semi-annual payments of USD 480 758 commencing October 1995 and ending April 2004. This plan is being adhered to.



141-CA	CENTRAL AFRICAN REPUBLIC				OMBELLA MPOKO RURAL DEVELOPMENT PROJECT		
					Loan Amount: SDR	3 071 087.73	Loan Closed
					Closing Date:	01/07/91	Loan Charge: 1%
					Coop. Inst.:	WORLD BANK	
	USD	50 645.85	17 323.75	15/04/2000	TOTAL USD	67 969.60	
186-CA					NATIONAL LIVESTOCK PROJECT		
					Loan Amount: SDR	3 300 000.00	Loan Closed
					Closing Date:	31/12/92	Loan Charge: 1%
					Coop. Inst.:	WORLD BANK	
	USD	55 419.41	20 365.65	01/04/2000	TOTAL USD	75 785.06	
290-CA					SAVANNAH FOOD CROPS RURAL DEVELOPMENT PROJECT		
					Loan Amount: SDR	7 450 000.00	Total disb: 69.91%
					Closing Date:	31/12/2001	Loan Charge: 1%
					Coop. Inst.:	WORLD BANK	
	USD	0.00	31 130.84	15/04/2000	TOTAL USD	31 130.84	
					CENTRAL AFRICAN REP.	TOTAL USD	349 278.18

Loan 290-CA was suspended on 1 July 2000. Portfolio suspension will apply at 120 days, as per procedure.





117-CG	CONGO				LA CUVETTE ARTISANAL FISHERIES PROJECT		
					Loan Amount : SDR	2 822 930.07	Loan Closed
					Closing Date :	31/12/91	Loan Charge : 4 %
					Coop. Inst. :	AFRICAN DEVELOPMENT BANK	
	USD	930 015.51	452 925.11	01/04/93	TOTAL USD	1 382 940.62	
187-CG					KINDAMBA FOOD CROPS DEVELOPMENT PROJECT		
					Loan Amount : SDR	1 953 279.46	Loan Closed
					Closing Date :	31/12/94	Loan Charge : 4 %
					Coop. Inst. :	WORLD BANK	
	USD	724 025.42	298 422.49	01/03/94	TOTAL USD	1 022 447.91	
272-CG					MARKETING AND LOCAL INITIATIVES PROJECT		
					Loan Amount : SDR	882 690.80	Loan Closed
					Closing Date :	31/12/97	Loan Charge : 4 %
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	344 506.96	39 596.84	01/08/97	TOTAL USD	384 103.80	
				CONGO	TOTAL USD	2 789 492.33	

The plan of payment for arrears agreed between the Government of The Congo and IFAD in July 1995 envisaged an up-front payment of USD 370 000, with the balance to be paid in 14 semi-annual instalments starting October 1996. As the borrower defaulted in April 1997, loan 272-CG was once again suspended on 1 June 1997. Many discussions were held between the Congolese Government and IFAD in 1999. Recently the President of Congo met with the President of IFAD and asked for a solution to the arrears issue. Various options are being looked at.

052-CU	CUBA				CAMALOTE RURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	10 581 120.93	Loan Closed
					Closing Date :	30/09/89	Loan Charge : 4 %
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	9 856 328.29	4 507 832.83	01/09/89	TOTAL USD	14 364 161.12	
				CUBA	TOTAL USD	14 364 161.12	

Despite numerous meetings and correspondence with government authorities, the arrears situation is at a standstill.

047-ZR	D.R. CONGO				SMALLHOLDER MAIZE PROJECT		
					Loan Amount : SDR	11 824 203.33	Loan Closed
					Closing Date :	30/06/90	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	3 348 806.97	1 274 514.71	15/10/92	TOTAL USD	4 623 321.68	
160-ZR					LULUA AGRICULTURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	2 978 497.65	Loan Closed
					Closing Date :	30/06/92	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	575 119.56	334 392.08	01/12/92	TOTAL USD	909 511.64	
200-ZR					SOUTH SHABA AGRICULTURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	3 939 855.95	Loan Closed
					Closing Date :	31/12/94	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	400 998.40	410 264.72	15/02/93	TOTAL USD	811 263.12	
				D.R. CONGO	TOTAL USD	6 344 096.44	

In June 1998, an IFAD mission visited the Democratic Republic of The Congo to discuss reactivation of project activities and the arrears issue. Settlement was at the centre of discussions to enable IFAD to resume activities. No agreement was reached.





167-EQ	EQUATORIAL GUINEA				AGRICULTURAL DEVELOPMENT PROJECT ON THE MAINLAND		
					Loan Amount : SDR	1 650 000.00	Loan Closed
					Closing Date :	31/07/94	Loan Charge : 1 %
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	28 310.34	9 838.39	01/04/2000	TOTAL USD	38 148.83	
358-GQ					PEASANT PRODUCTION AND MARKETING PROMOTION PROJECT		
					Loan Amount : SDR	1 150 000.00	Total disb:65.82%
					Closing Date :	31/12/2002	Loan Charge : 0.75 %
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	0.00	20 174.50	01/04/2000	TOTAL USD	20 174.50	
					EQUATORIAL GUINEA	TOTAL USD	58 323.33

President's Notices were sent on 1 June 2000

246-GN	GABON				SMALLHOLDER SUPPORT PROJECT		
					Loan Amount : SDR	7 050 000.00	Total disb. 67.51%
					Closing Date :	30/6/99	Loan Charge : 8 %
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES.	
	USD	1 103 839.45	423 944.48	15/06/98	TOTAL USD	1 527 783.93	
					GABON	TOTAL USD	1 527 783.93

A negotiated settlement plan was approved by the September 1999 Board. Borrower has already made the initial down-payment under the plan. Suspension was lifted on 9 August 1999. Since that time, the borrower has defaulted on the agreed plan of payment and the loan was cancelled in May 2000.

144-GA	GAMBIA, THE				AGRICULTURAL DEVELOPMENT PROJECT II		
					Loan Amount : SDR	4 057 409.63	Loan Closed
					Closing Date :	30/6/93	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	20 500.09	0.00	01/04/2000	TOTAL USD	20 500.09	
					GAMBIA	TOTAL USD	20 500.09

President's Notice was sent on 1 June 2000



118-GB	GUINEA-BISSAU				TOMBALI RICE DEVELOPMENT PROJECT		
					Loan Amount : SDR	5 117 133.70	Loan Closed
					Closing Date :	31/12/93	Loan Charge : 1 %
					Coop. Inst. :	AFRICAN DEVELOPMENT BANK	
	USD	541 209.34	191 899.95	01/11/95	TOTAL USD	733 109.29	
SRS-006-GB					RURAL INCENTIVES PROGRAMME		
					Loan Amount : SDR	2 126 405.52	Loan Closed
					Closing Date :	31/12/93	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	144 219.90	86 510.25	15/12/95	TOTAL USD	230 730.15	
					GUINEA-BISSAU TOTAL USD	963 839.44	

As the borrower defaulted on a repayment plan approved in June 1996, an IFAD mission visited the country in March 2000 and reached agreement with the Government regarding full payment of arrears before the end of July 2000. If the borrower respects that commitment, IFAD will be ready to start rapidly processing a new operation before year-end.

063-LI	LIBERIA				SMALLHOLDER RICE SEED PROJECT		
					Loan Amount : SDR	6 469 760.32	Loan Closed
					Closing Date :	30/09/88	Loan Charge : 4 %
					Coop. Inst. :	WORLD BANK	
	USD	8 294 014.52	4 102 025.45	15/05/89	TOTAL USD	12 396 039.97	
146-LI					BONG COUNTY AGRICULTURAL DEVELOPMENT PROJECT II		
					Loan Amount : SDR	3 710 013.95	Loan Closed
					Closing Date :	31/12/88	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	852 742.60	595 272.63	15/05/89	TOTAL USD	1 448 015.23	
					LIBERIA TOTAL USD	13 844 055.20	

Owing to the political situation prevailing in Liberia, formal follow-up procedures have been deferred.

120-MW	MALAWI				SMALLHOLDER FERTILIZER PROJECT		
					Loan Amount : SDR	8 494 328.25	Loan Closed
					Closing Date :	31/03/89	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	0.00	44 282.69	01/04/2000	TOTAL USD	44 282.69	
					MALAWI TOTAL USD	44 282.69	

President's Notice was sent on 1 June 2000

037-NG	NIGER				SECOND MARADI RURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	5 975 121.25	Loan Closed
					Closing Date :	30/09/88	Loan Charge : 1%
					Coop. Inst. :	WORLD BANK	
	USD	101 165.64	28 349.80	15/07/96	TOTAL USD	129 515.44	
292-NG					AGUIÉ RURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	8 250 000.00	Total disb. 73.32%
					Closing Date :	30/06/99	Loan Charge : 1%
					Coop. Inst. :	WEST AFRICAN DEVELOPMENT BANK	
	USD	0.00	23 405.99	15/07/96	TOTAL USD	23 405.99	
SRS-009-NG					SPECIAL COUNTRY PROGRAMME		
					Loan Amount : SDR	10 250 000.00	Loan Closed
					Closing Date :	31/03/95	Loan Charge : 1%
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	0.00	160 846.26	15/01/96	TOTAL USD	160 846.26	
					NIGER TOTAL USD	313 767.69	

Following an IFAD mission to Niger in April 1997, a repayment plan was negotiated and approved with the Borrower consisting of ten semi-annual instalments of FRF 496 989.85 commencing 15 January 1998. All payments falling due after April 1997 were to be paid on due date. The Borrower is presently up to date with the plan.



021-SL	SIERRA LEONE				MAGBOSI INTEGRATED AGRICULTURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	9 600 000.00	Loan Closed
					Closing Date :	21/12/96	Loan Charge : 1%
					Coop. Inst. :	WORLD BANK	
	USD	649 137.60	209 280.00	15/07/98	TOTAL USD	858 417.60	
064-SL					NORTHERN INTEGRATED AGRICULTURAL DEVELOPMENT PROJECT II (NIADP II)		
					Loan Amount : SDR	1 879 418.88	Loan Closed
					Closing Date :	31/03/88	Loan Charge : 1%
					Coop. Inst. :	WORLD BANK	
	USD	128 306.95	43 249.02	01/09/98	TOTAL USD	171 555.97	
152-SL					AGRICULTURAL SECTOR SUPPORT PROJECT		
					Loan Amount : SDR	4 417 145.56	Loan Closed
					Closing Date :	31/12/96	Loan Charge : 1%
					Coop. Inst. :	WORLD BANK	
	USD	353 078.15	110 898.82	01/03/98	TOTAL USD	463 976.97	
308-SL					NORTH-CENTRAL AGRICULTURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	6 600 000.00	Total Disb. 58.37 %
					Closing Date :	31/12/00	Loan Charge : 1%
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	0.00	128 044.06	01/03/98	TOTAL USD	128 044.06	
SRS-033-SL					NORTH-CENTRAL AGRICULTURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	3 650 000.00	Total Disb. 45.39 %
					Closing Date :	31/12/00	Loan Charge : 1%
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	0.00	52 067.66	01/03/98	TOTAL USD	52 067.66	
					SIERRA LEONE TOTAL USD	1 674 062.26	

A negotiated settlement plan was approved by the September 1999 Board. The Borrower has already made an initial down-payment as per agreed settlement plan and suspension was lifted on loans 308-SL and SRS033-SL on 9 September 1999. Since then, the Borrower has defaulted on the agreed plan of payment and active loans have once again been suspended on 7 March 2000. The Borrower recently approached IFAD with a proposition to settle arrears.

012-SO	SOMALIA				CENTRAL RANGELANDS DEVELOPMENT PROJECT			
					Loan Amount : SDR	7 000 000.00	Loan Closed	
					Closing Date :	30/06/86	Loan Charge : 1 %	
					Coop. Inst. :	WORLD BANK		
	USD	2 336 320.07	899 783.91	15/01/91	TOTAL USD	3 236 103.98		
027-SO					BAY REGION AGRICULTURAL DEVELOPMENT PROJECT			
					Loan Amount : SDR	6 250 000.00	Loan Closed	
					Closing Date :	31/03/89	Loan Charge : 1 %	
					Coop. Inst. :	WORLD BANK		
	USD	2 095 076.26	813 500.48	1/12/90	TOTAL USD	2 908 576.74		
165-SO					NORTH-WEST REGION AGRICULTURAL DEVELOPMENT PROJECT - PHASE II			
					Loan Amount : SDR	3 649 504.60	Loan Closed	
					Closing Date :	30/06/91	Loan Charge : 1 %	
					Coop. Inst. :	WORLD BANK		
	USD	1 374 372.85	488 916.38	1/01/91	TOTAL USD	1 863 289.23		
182-SO					LIVESTOCK HEALTH SERVICES PROJECT			
					Loan Amount : SDR	810 029.28	Loan Closed	
					Closing Date :	30/06/93	Loan Charge : 1 %	
					Coop. Inst. :	WORLD BANK		
	USD	919 795.25	108 544.98	1/05/91	TOTAL USD	1 028 340.23		
				SOMALIA	TOTAL USD	9 036 310.18		

Owing to circumstances prevailing in Somalia, formal follow-up procedure continues to be deferred.



123-ZI	ZIMBABWE				NATIONAL AGRICULTURAL EXTENSION AND RESEARCH PROJECT		
					Loan Amount : SDR	11 498 507.44	Loan Closed
					Closing Date :	30/09/91	Loan Charge : 4 %
					Coop. Inst. :	WORLD BANK	
	USD	437 572.45	61 507.65	01/04/2000	TOTAL USD	499 080.10	
248-ZI					AGRICULTURAL CREDIT AND EXPORT PROMOTION PROJECT		
					Loan Amount : SDR	11 859 629.33	Loan Closed
					Closing Date :	31/12/96	Loan Charge : 4 %
					Coop. Inst. :	WORLD BANK	
	USD	542 412.58	217 677.83	15/04/2000	TOTAL USD	760 090.41	
				ZIMBABWE	TOTAL USD	1 259 170.51	

President's Notice was sent on 1 june 2000 for loan 123-ZI with mention of amount due under 248-ZI. Portfolio suspension will apply on 1 August 2000 if amount due not paid by that date.

