



**IFAD**  
**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT**  
**Executive Board – Sixty-Ninth Session**  
Rome, 3-4 May 2000

**EXECUTIVE BOARD**  
**MINUTES OF THE SIXTY-NINTH SESSION**

## **TABLE OF CONTENTS**

<b>CHAPTER</b>	<b>PARAGRAPH</b>	<b>PAGE</b>
<b>I. INTRODUCTION</b>	1-3	1
<b>II. DECISIONS OF THE EXECUTIVE BOARD</b>	4-59	1-13
A. Opening of the Session	4	1
B. Adoption of the Agenda	5	1
C. Financial Matters	6-18	1-3
D. Consultation to Review the Adequacy of the Resources Available to IFAD	19	3
E. Grant Financing: A New Approach	20	3-4
F. IFAD Rural Finance Policy	21	4
G. IFAD Policy on the Disclosure of Documents	22	4
H. Progress Report on the Project Portfolio	23	4
I. Resources Available for Commitment	24	4
J. Projects for the Consideration of the Board	25-39	5-8
K. Proposed Grants for Technical Assistance	40-47	8-11
L. Planned Project Activities	48	11
M. Evaluation	49-54	11-12
N. IFAD/NGO Extended Cooperation Programme (ECP)	55-56	12
O. Other Business	57-59	13
 <b>ANNEXES</b>		
I. List of Participants at the Sixty-Ninth Session of the Executive Board		15-20
II. List of Documents Placed before the Sixty-Ninth Session of the Executive Board		21-23
III. Agenda		24-26

## MINUTES OF THE SIXTY-NINTH SESSION OF THE EXECUTIVE BOARD

### I. INTRODUCTION

1. The Sixty-Ninth Session of the Executive Board was held in Rome on 3-4 May 2000. A list of participants is attached as Annex I.
2. The Executive Board had before it the documents listed as Annex II.
3. These minutes record the decisions of the Executive Board on the matters it considered.

### II. DECISIONS OF THE EXECUTIVE BOARD

#### A. Opening of the Session (Agenda Item 1)

4. The President of IFAD, Mr Fawzi H. Al-Sultan, in his capacity as Chairman, opened the Sixty-Ninth Session of the Executive Board.

#### B. Adoption of the Agenda (Agenda Item 2)

5. The Executive Board considered the Provisional Agenda presented in document EB 2000/69/R.1/Rev.1 and adopted the Agenda contained in document EB 2000/69/R.1/Rev.2. The Agenda is attached as Annex III.

#### C. Financial Matters (Agenda Item 3)

##### (a) Status of Contributions to the Fourth Replenishment of IFAD's Resources

6. The Executive Board reviewed the Status of Contributions to the Fourth Replenishment of IFAD's Resources (document EB 2000/69/R.2 and addendum), noting that the instruments of contribution deposited and payments in cash or promissory notes received against pledges not supported by instruments of contribution amounted to the equivalent of USD 403.7 million.

##### (b) Investment Portfolio

###### (i) Report on IFAD's Investment Portfolio for 1999

7. In reviewing document EB 2000/69/R.3, the Executive Board congratulated the Fund on the overall 1999 rate of return obtained of 8.78% and the fact that this represented the fourth consecutive year in which the Fund achieved its target of a real rate of return of 5%. It was recognized that the stable level of income in 1999 was due mainly to the diversification programme, as the 49.7% gross rate of return in equities counterbalanced the negative return of -1.85% for fixed-interest investments. Nevertheless, Directors recommended that the Fund maintain its cautious approach to its diversification programme.

(ii) Report on IFAD's Investment Portfolio for the First Quarter of 2000

8. The Executive Board also reviewed the Report on IFAD's Investment Portfolio for the First Quarter of 2000 (document EB 2000/69/R.4) wherein initial returns for the year indicated an annualized rate of return of 6.2%. It was also noted that the effect of fluctuations affecting the technology sector of the market, experienced in April, were mitigated by the fact that the Fund's equity investments are widely diversified between value and growth stocks in all sectors of the market on a global basis.

(c) **Status Report on Principal and Interest Payments**

9. In its review of the Status Report on Principal and Interest Payments (document EB 2000/69/R.5 and addendum), Executive Board Directors expressed some concern at the slight increase in payment arrears by end 1999 over those of the previous year, and urged the Fund's management to continue its efforts to reduce payment arrears.

(d) **Audited Financial Statements of IFAD for 1999**

10. In accordance with Regulation XII-6 of the Financial Regulations of IFAD, the Executive Board considered the Financial Statements of IFAD for 1999 and the Report of the External Auditor thereon, as contained in document EB 2000/69/R.6, and agreed to submit the statements and the report to the Twenty-Fourth Session of the Governing Council for approval.

(e) **Requirements for the Twenty-First Drawdown of Members' Contributions in 2000**

11. The Executive Board considered the information contained in document EB 2000/69/R.7 and, in accordance with Article 4 Section 5(c) of the Agreement Establishing IFAD and Regulation V of the Financial Regulations of IFAD, approved the drawdown of 35% of USD 353.8 million, amounting to USD 123.8 million in May 2000 to meet loan and grant disbursements for 2000, which would be effected by drawing down from the contributions to the Third Replenishment, and authorized the President to proceed accordingly. The Executive Board encouraged Member States to accelerate the encashment of their promissory notes over and above the minimum requirement.

(f) **Requirements for the Thirteenth Drawdown from the Special Resources for Sub-Saharan Africa (SRS) in 2000**

12. The Executive Board considered the information contained in document EB 2000/69/R.8 and approved a thirteenth drawdown from the Special Resources for Sub-Saharan Africa (SRS) of approximately USD 13.8 million to meet loan and grant disbursements of the Second Phase of the Special Programme for Sub-Saharan African Countries Affected by Drought and Desertification in 2000, and authorized the President to proceed accordingly.

(g) **Report of the Audit Committee**

13. The Executive Board endorsed the Report of the Audit Committee on its sixty-eighth meeting (document EB 2000/69/R.9), presented by the chairman of the committee, and noted that a report on the sixty-ninth meeting, which had been postponed, would be presented to the Seventieth Session of the Board.

(h) **Appointment of Members to the Audit Committee**

14. The Executive Board considered the information contained in document EB 2000/69/R.10 which advised of the expiration of the term of office of the outgoing committee members and invited the Board to appoint nine members to the Audit Committee for a period of three years, ending April 2003.

15. The Board subsequently endorsed the appointments of the following members to the Audit Committee:

**List A:** France, Japan, The Netherlands and the United Kingdom

**List C:**

Sub-List C2: Republic of Korea (for the year 2000)

Bangladesh (for the year 2001)

China (for the year 2002)

Sub-List C3: Argentina

16. At the time of the session, it was agreed that the Convenors of Lists B and C would provide the Secretariat with the nominations for List B and Sub-List C1 in due course.

17. It was also recalled that by a decision taken at the Sixty-First Session of the Executive Board, the chair of the committee rested permanently with List A. In that respect the new Audit Committee was requested, upon completion of its membership, to elect a chairman in accordance with that decision. The Executive Board will be informed of the new chairman at its Seventieth Session.

18. Subsequent to the session, the following nominations were submitted:

**List B:** Algeria, Venezuela

**List C:**

Sub-List C1: Egypt

**D. Consultation to Review the Adequacy of the Resources Available to IFAD (Agenda Item 4)**

19. The Executive Board noted the oral report on the work of the Consultation to Review the Adequacy of the Resources Available to IFAD. It further noted that the forthcoming Seventh Session of the Consultation would review the Fund's drawdown policy and finalize the Report of the Consultation and the draft Resolution on the Fifth Replenishment of IFAD's Resources. The Board also noted that the Governing Council's approval of the report and its adoption of the Fifth Replenishment resolution would be obtained through a vote by correspondence.

**E. Grant Financing: A New Approach (Agenda Item 5)**

20. The Executive Board welcomed the document on Grant Financing: A New Approach. However the complexity of the information and the various issues it covered, generated a number of observations from Directors, many of whom indicated that they would welcome the opportunity to contribute further comments towards the finalization of the policy. In this regard, it was decided to present a document dealing with the establishment of the Programme Development and Implementation Facility (PDIF) and its budgetary implications to the Seventieth Session of the Board.



The remaining recommendations with respect to an IFAD policy and strategy for grant financing, contained in document EB 2000/69/R.11, would need further review and would be presented to the Board at a future session.

#### **F. IFAD Rural Finance Policy (Agenda Item 6)**

21. The Executive Board, in reviewing the IFAD Rural Finance Policy (document EB 2000/69/R.12), congratulated management on the thorough and impressive work put into the paper, which clearly demonstrated the role of rural financing as a vital tool in poverty reduction and rural development. The Board endorsed the main policy framework proposed in part III of the document and looked forward to receiving the operational guidelines and regional strategies, together with selection criteria and monitoring indicators, at a future Board session.

#### **G. IFAD Policy on the Disclosure of Documents (Agenda Item 7)**

22. After reviewing document EB 2000/69/R.13 and corrigendum, which highlighted the favourable results obtained during the interim phase established by the Twenty-First Session of the Governing Council, the Executive Board approved the expansion of the present scope of the disclosure policy to include all evaluation reports as well as documentation submitted to the Evaluation Committee as presented in document EB 2000/69/R.13/Rev.1. Executive Board Directors welcomed management's intention to examine the possibility of disclosing other types of documents in the future, especially in the context of the knowledge-management strategy currently being developed in IFAD; and strongly encouraged the further expansion of the disclosure policy, particularly with a view to encouraging public participation in the Fund's work.

#### **H. Progress Report on the Project Portfolio (Agenda Item 8)**

23. The Executive Board praised the Fund's continued efforts to improve the Progress Report on the Project Portfolio (document EB 2000/69/R.14) by maintaining its emphasis on the analysis of the performance of the portfolio. The Board also welcomed the presentation of the Gender and Household Food Security CD ROM that accompanied the report, whose major theme this year was gender perspective. As with past reports, Executive Board Directors offered a number of helpful suggestions that will be taken into consideration in formulating the report for 2001.

#### **I. Resources Available for Commitment (Agenda Item 9)**

24. The Executive Board reviewed the information contained in document EB 2000/69/R.15 and noted that sufficient resources were available under IFAD's Regular Programme for commitment to all project and technical assistance grant proposals submitted for Executive Board consideration at the current session.



## J. Projects for the Consideration of the Board (Agenda Item 10)

25. The Executive Board considered the following project/programme proposals:

(a) **Africa I**

(i) *Benin: Roots and Tubers Development Programme*

26. The Executive Board considered the programme proposal contained in document EB 2000/69/R.16 with its addendum and supplement and, upon concluding its review of the proposed loan to Benin, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Benin in various currencies in an amount equivalent to nine million seven hundred and fifty thousand Special Drawing Rights (SDR 9 750 000) to mature on and prior to 15 March 2040 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(ii) *Burkina Faso: Community-Based Rural Development Project*

27. The Executive Board considered the project proposal contained in document EB 2000/69/R.17 with its addendum and supplement and, upon concluding its review of the proposed loan to Burkina Faso, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to Burkina Faso in various currencies in an amount equivalent to eight million five hundred and fifty thousand Special Drawing Rights (SDR 8 550 000) to mature on and prior to 15 May 2040 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(iii) *Chad: Food Security Project in the Northern Guéra Region – Phase II*

28. The Executive Board considered the project proposal contained in document EB 2000/69/R.18 with its addendum and supplement and, upon concluding its review of the proposed assistance to Chad, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Chad in various currencies in an amount equivalent to eight million two hundred fifty thousand Special Drawing Rights (SDR 8 250 000) to mature on and prior to 15 December 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

RESOLVED FURTHER: that the Fund shall provide a grant to the Republic of Chad in various currencies in an amount equivalent to six hundred fifty thousand United States dollars (USD 650 000) and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”



(iv) *Côte d'Ivoire: Small Horticultural Producer Support Project*

29. The Executive Board considered the project proposal contained in document EB 2000/69/R.19 with its addendum and supplement and, upon concluding its review of the proposed loan to Côte d'Ivoire, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Côte d'Ivoire in various currencies in an amount equivalent to eight million three hundred thousand Special Drawing Rights (SDR 8 300 000) to mature on and prior to 15 December 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(v) *Ghana: Rural Financial Services Project*

30. The Executive Board considered the project proposal contained in document EB 2000/69/R.20 with its addendum and supplement and, upon concluding its review of the proposed loan to Ghana, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Ghana in various currencies in an amount equivalent to eight million two hundred thousand Special Drawing Rights (SDR 8 200 000) to mature on and prior to 1 May 2040 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(vi) *Niger: Rural Financial Services Development Programme*

31. The Executive Board considered the programme proposal contained in document EB 2000/69/R.21 with its addendum and supplement and, upon concluding its review of the proposed loan to Niger, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Niger in various currencies in an amount equivalent to eight million eight hundred thousand Special Drawing Rights (SDR 8 800 000) to mature on and prior to 15 January 2040 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

32. The loan for the Rural Financial Services Development Programme in Niger was formulated and approved under the flexible lending mechanism.

(b) **Africa II**

*Rwanda: Umutara Community Resource and Infrastructure Development Project*

33. The Executive Board considered the project proposal contained in document EB 2000/69/R.22 with its addendum and supplement and, upon concluding its review of the proposed loan to Rwanda, adopted the following resolution:





“RESOLVED: that the Fund shall make a loan to the Rwandese Republic in various currencies in an amount equivalent to eleven million nine hundred thousand Special Drawing Rights (SDR 11 900 000) to mature on and prior to 1 January 2040 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

34. The loan for the Umutara Community Resource and Infrastructure Development Project in Rwanda was formulated and approved under the flexible lending mechanism.

(c) **Asia and the Pacific**

(i) *India: National Microfinance Support Programme*

35. The Executive Board considered the programme proposal contained in document EB 2000/69/R.23 with its addendum and supplement and, upon concluding its review of the proposed loan to the Small Industries Development Bank of India, adopted the following resolution:

“RESOLVED: that the Fund, on the guarantee of the Republic of India, shall make a loan to the Small Industries Development Bank of India (SIDBI) in various currencies in an amount equivalent to sixteen million three hundred and fifty thousand Special Drawing Rights (SDR 16 350 000) to mature on and prior to 1 May 2040 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

36. The loan for the National Microfinance Support Programme in India was formulated and approved under the flexible lending mechanism.

(ii) *Indonesia: Post-Crisis Programme for Participatory Integrated Development in Rainfed Areas*

37. The Executive Board considered the programme proposal contained in document EB 2000/69/R.24 with its addendum and supplement and, upon concluding its review of the proposed loan to Indonesia, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Indonesia in various currencies in an amount equivalent to seventeen million five hundred thousand Special Drawing Rights (SDR 17 500 000) to mature on and prior to 1 April 2040 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(d) **Latin America and the Caribbean**

*Mexico: Rural Development Project for Rubber-Producing Regions of Mexico*

38. The Executive Board considered the project proposal contained in document EB 2000/69/R.25 with its addendum and supplement and, upon concluding its review of the proposed loan to Nacional Financiera, adopted the following resolution:



“RESOLVED: that the Fund, on the guarantee of the United Mexican States, shall make a loan to Nacional Financiera in various currencies in an amount equivalent to eighteen million six hundred thousand Special Drawing Rights (SDR 18 600 000) to mature on and prior to 1 August 2018 and to bear an interest rate equal to the reference interest rate per annum, as determined by the Fund annually and to be upon such other terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(e) **Near East and North Africa**

*Sudan: South Kordofan Rural Development Programme*

39. The consideration of the programme proposal contained in document EB 2000/69/R.26 with its addendum and supplement resulted in detailed discussion. It was decided to continue the review by way of bilateral consultation with Directors who had raised specific concerns or queries on the proposal and to leave the final decision for the Seventieth Session of the Executive Board. Project proposals should be considered as much as possible against clear, objective reference points on matters such as macroeconomic performance and the security situation. The Secretariat would provide additional up-to-date information on The Sudan before the next Session.

**K. Proposed Grants for Technical Assistance (Agenda Item 11)**

40. The Executive Board considered the following technical assistance grant proposals:

(a) **Technical Assistance Grants for Agricultural Research and Training by CGIAR-Supported International Centres**

41. The Executive Board considered the information contained in document EB 2000/69/R.27 concerning the financing, in part, to the five centres listed below, and approved the grants by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, the Rising Demand for Maize and Intensification of Asian Upland Farming Systems: Policy Options for Productivity Enhancement, Environmental Protection and Food Security, shall make a grant not exceeding seven hundred and fifty thousand United States dollars (USD 750 000) to the International Centre for Maize and Wheat Improvement (CIMMYT) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

FURTHER RESOLVED: that the Fund, in order to finance, in part, the Sustainable Management of Natural Resources and Improvement of Major Production Systems of the Arabian Peninsula – Phase II, shall make a grant not exceeding nine hundred and twenty thousand United States dollars (USD 920 000) to the International Centre for Agricultural Research in the Dry Areas (ICARDA) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

FURTHER RESOLVED: that the Fund, in order to finance, in part, the Technical and Institutional Innovations and Implementation Support to IFAD Projects to Enhance Participatory Development of the Upland Poor in Asia, shall make a grant not exceeding one million one hundred thousand United States dollars (USD 1 100 000) to the International



Centre for Research in Agroforestry (ICRAF) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

FURTHER RESOLVED: that the Fund, in order to finance, in part, the Applied and Adaptive Research on Cowpea in Semi-Arid Zones of West Africa, shall make a grant not exceeding one million six hundred thousand United States dollars (USD 1 600 000) to the International Institute of Tropical Agriculture (IITA) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

FURTHER RESOLVED: that the Fund, in order to finance, in part, the Participatory Adaptive Research and Dissemination of Rice Technologies in West Africa, shall make a grant not exceeding one million United States dollars (USD 1 000 000) to the West Africa Rice Development Association (WARDA) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

**(b) Technical Assistance Grant for Agricultural Research and Training by Non-CGIAR-Supported International Centres**

42. The Executive Board considered the information contained in document EB 2000/69/R.28 concerning the financing, in part, to the four centres listed below and approved the grants by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, the Camel Applied Research and Development Network (CARDN) – Phase II shall make a grant not exceeding one million two hundred thousand United States dollars (USD 1 200 000) to the Arab Center for the Studies of Arid Zones and Dry Lands (ACSAD) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

FURTHER RESOLVED: that the Fund, in order to finance, in part, the programme for Securing Livelihood in Uplands and Mountains of the Hindu-Kush Himalayas: Technical Innovations and Implementation Support to IFAD Projects, shall make a grant not exceeding one million United States dollars (USD 1 000 000) to the International Centre on Integrated Mountain Development (ICIMOD) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

FURTHER RESOLVED: that the Fund, in order to finance, in part, the Programme for Improving Income-Generation Options Based on Sericulture and Apiculture Technologies in Africa – Phase II shall make a grant not exceeding one million six hundred thousand United States dollars (USD 1 600 000) to the International Centre of Insect Physiology and Ecology (ICIPE) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

FURTHER RESOLVED: that the Fund, in order to finance, in part, the Programme for the Market-Driven Initiative for Millet and Sorghum Development in West and Central Africa, shall make a grant not exceeding one million United States dollars (USD 1 000 000) to Sasakawa Global 2000 (SG2000) upon such terms and conditions as shall be substantially in



accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(c) **Technical Assistance Grant to Belize, Costa Rica, El Salvador, Guatemala, Honduras, Mexico, Nicaragua and Panama for the Regional Unit for Technical Assistance (RUTA) – Phase V**

43. The Executive Board considered the information contained in document EB 2000/69/R.29 concerning the financing, in part, of the Regional Unit for Technical Assistance (RUTA) – Phase V, and approved the grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, the Regional Unit for Technical Assistance (RUTA) – Phase V, for four years, commencing in July 2000, shall make a grant not exceeding one million four hundred thousand United States dollars (USD 1 400 000) to Belize, Costa Rica, El Salvador, Guatemala, Honduras, Mexico, Nicaragua and Panama upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(d) **Technical Assistance Grant for a Programme of Action to Assist IFAD Projects to Reach Rural Women in Near East and North African Countries**

44. The Executive Board considered the information contained in document EB 2000/69/R.31 concerning the financing, in part, of a Programme of Action to Assist IFAD Projects to Reach Rural Women in Near East and North African Countries, and approved the grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, a Programme of Action to Assist IFAD Projects to Reach Rural Women in Near East and North African Countries for five years, shall make a grant not exceeding nine hundred forty-four thousand United States dollars (USD 944 000) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(e) **Technical Assistance Grant for the Programme to Promote Impact Orientation during Project Cycle Management**

45. The Executive Board considered the information contained in document EB 2000/69/R.32 concerning the financing of the Programme to Promote Impact Orientation during Project Cycle Management, and approved the grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance the Programme to Promote Impact Orientation during Project Cycle Management, for two years, commencing in May 2000, shall make a grant not exceeding six hundred thousand United States dollars (USD 600 000) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”



**(f) Technical Assistance Grant to the Corporation for Regional Rural Development Training (PROCASUR) for the Regional Programme to Consolidate Gender-Mainstreaming Strategies in IFAD-Financed Projects in Latin America and the Caribbean (PROGENDER)**

46. The Executive Board considered the information contained in document EB 2000/69/R.33 concerning the financing, in part, of the Regional Programme to Consolidate Gender-Mainstreaming Strategies in IFAD-Financed Projects in Latin America and the Caribbean (PROGENDER) and approved the grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, the Regional Programme to Consolidate Gender-Mainstreaming Strategies in IFAD-Financed Projects of Latin America and the Caribbean (PROGENDER), for three years, commencing in July 2000, shall make a grant not exceeding eight hundred and fifty thousand United States dollars (USD 850 000) to the Corporation for Regional Rural Development Training (PROCASUR) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

**(g) Technical Assistance Grant to the West African Economic and Monetary Union (UEMOA) for Support to Regional Intergovernmental Organizations**

47. The Executive Board considered the information contained in document EB 2000/69/R.34 concerning the financing, in part, of the programme of Support to Regional Intergovernmental Organizations and approved the grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, the programme of Support to Regional Intergovernmental Organizations for three years commencing in July 2000, shall make a grant not exceeding five hundred thousand United States dollars (USD 500 000) to the West African Economic and Monetary Union (UEMOA) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

**L. Planned Project Activities (Agenda Item 12)**

48. The Executive Board reviewed the documents on Planned Project Activities 2000-2001 (EB 2000/69/R.35 and addenda) and took note of the information available on projects in the pipeline.

**M. Evaluation (Agenda Item 13)**

**(a) Annual Report on Evaluation**

49. The Executive Board was presented with the first Annual Report on Evaluation (document EB 2000/69/R.36). The report replaces the two reports, the Progress Report on Evaluation and the report of the Evaluation Committee, previously presented at April Board Sessions. The new reporting format was well received by Directors who particularly appreciated the emphasis placed on the review of the adequacy of IFAD evaluation and the new approach to evaluation.



(b) **Appointment of Members to the Evaluation Committee**

50. The Executive Board considered the information contained in document EB 2000/69/R.37, which advised of the expiration of the term of office of the outgoing committee members and invited the Board to appoint nine members to the Evaluation Committee for a period of three years, ending April 2003.

51. The Board subsequently endorsed the appointments of the following members to the Evaluation Committee:

**List A:** Belgium, Canada, Germany and Switzerland

**List C:**

Sub-List C2: Sri Lanka (for the year 2000)  
Pakistan (for the year 2001)  
Romania (for the year 2002)

Sub-List C3: Mexico

52. At the time of the session, it was agreed that the Convenors of Lists B and C would provide the Secretariat with the nominations for List B and Sub-List C1 in due course.

53. It was also recalled that by a decision taken at the Sixty-First Session of the Executive Board, the chair of the committee rested permanently with Lists B and C. In that respect the new Evaluation Committee was requested, upon completion of its membership, to elect a chairman in accordance with that decision. The Executive Board will be informed of the new chairman at its Seventieth Session.

54. Subsequent to the session, the following nominations were submitted:

**List B:** Indonesia, Nigeria

**List C:**

Sub-List C1: Angola

**N. IFAD/NGO Extended Cooperation Programme (ECP) (Agenda Item 14)**

(a) **Progress Report**

55. The Executive Board took note of the Progress Report on the IFAD/NGO Extended Cooperation Programme (ECP) as contained in document EB 2000/69/R.38 and welcomed the Fund's continued strong collaboration with civil-society partners.

(b) **Use of the ECP Grant Allocation for the Tenth IFAD/NGO Consultation**

56. The Executive Board considered the information in document EB 2000/69/R.39 and approved the allocation of USD 220 000 equivalent from the grant allocation for the IFAD/NGO Extended Cooperation Programme (ECP) for 2000 to enable it to hold the Tenth IFAD/NGO Consultation in Pune, India. It also approved that any amounts from IFAD's holdings of non-convertible currency contributions in Indian rupees as might be used for the Tenth Consultation shall reduce the amount taken from the grant allocation for the ECP.



**O. Other Business (Agenda Item 15)**

**(a) Election of a Representative of the Governing Council to the IFAD Staff Pension Committee**

57. The Executive Board considered the information contained in document EB 2000/69/R.40. In accordance with the decision taken at its Sixty-Fourth Session and in view of the retirement of Mr K.G. Dilg of Germany, the Executive Board elected Mr Rudolf Josef Huber (Executive Board Director for Germany and Alternate Permanent Representative of the Federal Republic of Germany to IFAD) to serve as First Alternate Member to represent the Governing Council on the IFAD Staff Pension Committee until 30 September 2001.

**(b) Progress Report on IFAD's Headquarters Building**

58. The Executive Board took note of the oral report on IFAD's headquarters building, noting that the Ministry of Foreign Affairs of the Italian Republic had provided the Fund with the formal approval required for the lease of the adjacent building, which is expected to be ready for occupancy in March 2001.

**(c) Approval of Disclosure of Documents**

59. The Executive Board approved the disclosure of the documents that had been approved at the present session, and noted that the documents would be subsequently posted on IFAD's public website.



**IFAD**  
**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT**  
**Executive Board – Sixty-Ninth Session**  
Rome, 3-4 May 2000

**LIST OF PARTICIPANTS AT THE SIXTY-NINTH SESSION  
OF THE EXECUTIVE BOARD**

**LISTE DES PARTICIPANTS À LA SOIXANTE-NEUVIÈME SESSION  
DU CONSEIL D'ADMINISTRATION**

**LISTA DE LOS PARTICIPANTES EN EL 69° PERÍODO DE SESIONES  
DE LA JUNTA EJECUTIVA**





ANNEX I

**Member**  
**Membre**  
**Miembro**

**Alternate Member**  
**Membre suppléant**  
**Miembro suplente**

**LIST A**

**Canada**

Jean DEVLIN  
Counsellor (Development)  
Alternate Permanent Representative  
of Canada to the United Nations  
Food and Agriculture Agencies  
Rome

**Spain**

Arturo SPIEGELBERG DE ORTUETA  
Subdirector General de Organismos  
Internacionales Técnicos  
Ministerio de Asuntos Exteriores  
Madrid

**France**

Alain GUILLOUËT  
Ministre Conseiller financier auprès  
de l'Ambassade de France  
Rome

**Belgium**

Christian PANNEELS  
Conseiller  
Chef de la Section de coopération  
au développement  
Représentation permanente  
du Royaume de Belgique  
auprès du FIDA  
Rome

**Germany**

Rudolf Josef HUBER  
First Counsellor  
Alternate Permanent Representative  
of the Federal Republic of Germany  
to IFAD  
Rome

**Switzerland**

Lothar CAVIEZEL  
Conseiller scientifique principal  
Direction du développement  
et de la coopération  
Département fédéral des  
affaires étrangères  
Berne

**Italy**

Augusto ZODDA  
Directeur général  
Affaires générales, personnel et  
processus organisationnels  
Ministère du Trésor, du budget  
et de la planification économique  
Rome

**Portugal**

Carlos Manuel DOS SANTOS FIGUEIREDO  
Director  
Directorate General for European  
and International Affairs  
Ministry of Finance  
Lisbon



ANNEX I

**Member  
Membre  
Miembro**

**Alternate Member  
Membre suppléant  
Miembro suplente**

**Japan**

Keiji YAMAMOTO  
Minister  
Deputy Head of Mission  
Embassy of Japan  
Rome

**Denmark**

Jorgen MAERSK-PEDERSEN  
Minister Counsellor  
Deputy Permanent Representative of  
the Kingdom of Denmark to the  
United Nations Food and Agriculture  
Agencies  
Rome

**Netherlands**

Jan BERTELING  
Ambassador  
Permanent Representative of the  
Kingdom of The Netherlands  
to FAO, WFP and IFAD  
Rome

**United Kingdom**

Anthony BEATTIE  
Minister  
Permanent Representative of the  
United Kingdom to the United  
Nations Food and Agriculture  
Agencies  
Rome

**Norway**

Dag BRISEID  
Minister Counsellor  
Permanent Representative of the  
Kingdom of Norway to IFAD  
Rome

**Sweden**

Michael ODEVALL  
Minister  
Permanent Representative of  
the Kingdom of Sweden  
to IFAD  
Rome

**United States**

Joseph EICHENBERGER  
Director  
Office of Multilateral  
Development Banks  
Department of the Treasury  
Washington, D.C.

**Australia**

Robin DAVIES  
Counsellor (Development Cooperation)  
Australian Permanent Delegation  
to the OECD  
Paris



ANNEX I

**Member  
Membre  
Miembro**

**Alternate Member  
Membre suppléant  
Miembro suplente**

**LIST B**

**Kuwait**

Hisham Ibrahim AL-WOQAYAN  
Deputy Director-General  
Operations and Disbursement  
Kuwait Fund for Arab  
Economic Development  
Kuwait

**United Arab Emirates**

**Nigeria**

Gabriel LOMBIN  
Minister  
Permanent Representative  
of the Federal Republic of Nigeria  
to the United Nations Agencies  
for Food and Agriculture  
Rome

**Saudi Arabia**

Ahmad Ben Souleiman AL-AQUIL  
Minister Plenipotentiary  
Permanent Representative of  
the Kingdom of Saudi Arabia  
to FAO  
Rome

**Indonesia**

Suharyo HUSEN  
Director  
Bureau for International Cooperation  
Ministry of Agriculture  
Jakarta

**Venezuela**

Iván ANGULO CHACÓN  
Garante General  
Fondo Nacional de Investigaciones  
Agropecuarias  
Ministerio de Ciencia y Tecnología  
Caracas

**Algeria**

Ahmed SADOUDI  
Directeur général du budget  
Ministère des finances  
Alger



ANNEX I

**Member**  
**Membre**  
**Miembro**

**Alternate Member**  
**Membre suppléant**  
**Miembro suplente**

**LIST C**  
**SUB-LIST C1 – Africa**

**Angola**

Boaventura DA SILVA CARDOSO  
Ambassadeur de la République  
d'Angola auprès du FIDA  
Rome

**Egypt**

Nihal HEGAZY  
Third Secretary  
Embassy of the Arab  
Republic of Egypt  
Rome

**Tunisia**

Kamel BEN REJEB  
Directeur général de la coopération  
financière multinationale  
Ministère de la coopération  
internationale et de l'investissement  
extérieur  
Tunis

**Eritrea**

Semere AMLESOM  
Director-General  
Department of Research and  
Human Resources Development  
Ministry of Agriculture  
Asmara

**LIST C**  
**SUB-LIST C2 - Europe, Asia and the Pacific**

**China**

TANG Zhengping  
Director-General  
Department of International  
Cooperation  
Ministry of Agriculture  
Beijing

**Sri Lanka**

Deeptha KULATILLEKE  
Counsellor (Commercial)  
Alternate Permanent Representative of  
the Democratic Socialist Republic  
of Sri Lanka to IFAD  
Rome

**India**

Kalarickal Pranchu FABIAN  
Ambassador of the Republic  
of India to Italy  
Rome

**Republic of Korea**

Il-ho CHO  
Assistant Director  
Multilateral Cooperation Division  
Ministry of Agriculture  
and Forestry  
Kyonggido



ANNEX I

**Member**  
**Membre**  
**Miembro**

**Alternate Member**  
**Membre suppléant**  
**Miembro suplente**

**LIST C**  
**SUB-LIST C3 - Latin America and the Caribbean**

**Brazil**

Julio César GOMES DOS SANTOS  
Ambassador of the Federative  
Republic of Brazil to IFAD  
Rome

**Panama**

**Mexico**

José ROBLES-AGUILAR  
Consejero  
Representante Permanente Adjunto  
de los Estados Unidos Mexicanos  
ante el FIDA  
Roma

**Argentina**

Hilda GABARDINI  
Consejera  
Representante Permanente Alterna  
de la República Argentina ante  
el FIDA  
Roma

## LIST OF DOCUMENTS PLACED BEFORE THE SIXTY-NINTH SESSION OF THE EXECUTIVE BOARD

Document No.	Agenda Item	Title
EB 2000/69/R.1/Rev.1/Add.1	2	Schedule of Work for the Session
EB 2000/69/R.1/Rev.2	2	Agenda
EB 2000/69/R.2 + Add.1	3(a)	Status of Contributions to the Fourth Replenishment of IFAD's Resources
EB 2000/69/R.3	3(b)(i)	Report on IFAD's Investment Portfolio for 1999
EB 2000/69/R.4	3(b)(ii)	Report on IFAD's Investment Portfolio for the First Quarter of 2000
EB 2000/69/R.5 + Add.1	3(c)	Status Report on Principal and Interest Payments
EB 2000/69/R.6	3(d)	Audited Financial Statements of IFAD as at 31 December 1999
EB 2000/69/R.7	3(e)	Requirements for the Twenty-First Drawdown of Members' Contributions in 2000
EB 2000/69/R.8	3(f)	Requirements for the Thirteenth Drawdown from the Special Resources for Sub-Saharan Africa (SRS) in 2000
EB 2000/69/R.9	3(g)	Report of the Audit Committee
EB 2000/69/R.10	3(h)	Appointment of Members to the Audit Committee
EB 2000/69/R.11	5	Grant Financing: A New Approach
EB 2000/69/R.12	6	IFAD Rural Finance Policy
EB 2000/69/R.13 + Corr.1	7	IFAD Policy on the Disclosure of Documents
EB 2000/69/R.14	8	Progress Report on the Project Portfolio
EB 2000/69/R.15	9	Resources Available for Commitment
EB 2000/69/R.16 + Add.1 + Sup.1	10(a)(i)	<b>Benin:</b> Roots and Tubers Development Programme
EB 2000/69/R.17 + Add.1* + Sup.1	10(a)(ii)	<b>Burkina Faso:</b> Community-Based Rural Development Project
EB 2000/69/R.18 + Add.1 + Sup.1	10(a)(iii)	<b>Chad:</b> Food Security Project in the Northern Guéra Region – Phase II



## ANNEX II

Document No.	Agenda Item	Title
EB 2000/69/R.19 + Add.1 + Sup.1	10(a)(iv)	<b>Côte d’Ivoire:</b> Small Horticultural Producer Support Project
EB 2000/69/R.20 + Add.1 + Sup.1	10(a)(v)	<b>Ghana:</b> Rural Financial Services Project
EB 2000/69/R.21 + Add.1 + Sup.1	10(a)(vi)	<b>Niger:</b> Rural Financial Services Development Programme
EB 2000/69/R.22 + Add.1 + Sup.1	10(b)	<b>Rwanda:</b> Umutara Community Resource and Infrastructure Development Project
EB 2000/69/R.23 + Add.1 + Sup.1	10(c)(i)	<b>India:</b> National Microfinance Support Programme
EB 2000/69/R.24 + Add.1 + Sup.1	10(c)(ii)	<b>Indonesia:</b> Post-Crisis Programme for Participatory Integrated Development in Rainfed Areas
EB 2000/69/R.25 + Add.1 + Sup.1	10(d)	<b>Mexico:</b> Rural Development Project for Rubber-Producing Regions of Mexico
EB 2000/69/R.26 + Add.1 + Sup.1	10(e)	<b>Sudan:</b> South Kordofan Rural Development Programme
EB 2000/69/R.27	11(a)	Technical Assistance Grants for Agricultural Research and Training by CGIAR-Supported International Centres
EB 2000/69/R.28	11(b)	Technical Assistance Grants for Agricultural Research and Training by Non-CGIAR-Supported International Centres
EB 2000/69/R.29	11(c)	Technical Assistance Grant to Belize, Costa Rica, El Salvador, Guatemala, Honduras, Mexico, Nicaragua and Panama for the Regional Unit for Technical Assistance (RUTA) – Phase V
EB 2000/69/R.31	11(d)	Technical Assistance Grant for a Programme of Action to Assist IFAD Projects to Reach Rural Women in Near East and North African Countries
EB 2000/69/R.32	11(e)	Technical Assistance Grant for the Programme to Promote Impact Orientation during Project Cycle Management
EB 2000/69/R.33	11(f)	Technical Assistance Grant to the Corporation for Regional Rural Development Training (PROCASUR) for the Regional Programme to Consolidate Gender-Mainstreaming Strategies in IFAD-Financed Projects in Latin America and the Caribbean (PROGENDER)



## ANNEX II

Document No.	Agenda Item	Title
EB 2000/69/R.34	11(g)	Technical Assistance Grant to the West African Economic and Monetary Union (UEMOA) for Support to Regional Intergovernmental Organizations
EB 2000/69/R.35 + Add.1 + Add.2	12	Planned Project Activities 2000-2001
EB 2000/69/R.36	13(a)	Annual Report on Evaluation
EB 2000/69/R.37	13(b)	Appointment of Members to the Evaluation Committee
EB 2000/69/R.38	14(a)	Progress Report on the IFAD/NGO Extended Cooperation Programme (ECP)
EB 2000/69/R.39	14(b)	IFAD/NGO Extended Cooperation Programme (ECP): Use of ECP Grant Allocation for the Tenth IFAD/NGO Consultation
EB 2000/69/R.40	15(a)	Election of a Representative of the Governing Council to the IFAD Staff Pension Committee
EB 2000/69/INF.1		Arrangements for the Sixty-Ninth Session of the Executive Board
EB 2000/69/INF.2		Financial Highlights for the Year Ended 31 December 1999
EB 2000/69/INF.3		IFAD's Year 2000 Compliance Programme
EB 2000/69/INF.4		Status Report on the Rural Poverty Report 2000
EB 2000/69/INF.5		Technical Assistance Grants for Agricultural Research, Other Research, Training and Other Approved by the President
EB 2000/69/INF.6		Millennium Report of the Secretary-General of the United Nations
EB 2000/69/INF.7		Progress Report on the Activities of the Process Re-Engineering Programme
EB 2000/69/INF.8/Rev.1		List of Participants at the Sixty-Ninth Session of the Executive Board

\* English only



Distribution: Restricted  
Original: English

EB 2000/69/R.1/Rev.2  
Agenda Item 2

4 May 2000  
English

---



**IFAD**  
**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT**  
**Executive Board – Sixty-Ninth Session**  
Rome, 3-4 May 2000

**AGENDA**

1. Opening of the Session
2. Adoption of the Agenda
3. Financial Matters
  - (a) Status of Contributions to the Fourth Replenishment of IFAD's Resources
  - (b) Investment Portfolio
    - (i) Report on IFAD's Investment Portfolio for 1999
    - (ii) Report on IFAD's Investment Portfolio for the First Quarter of 2000
  - (c) Status Report on Principal and Interest Payments
  - (d) Audited Financial Statements of IFAD for 1999
  - (e) Requirements for the Twenty-First Drawdown of Members' Contributions in 2000
  - (f) Requirements for the Thirteenth Drawdown from the Special Resources for Sub-Saharan Africa (SRS) in 2000
  - (g) Report of the Audit Committee
  - (h) Appointment of Members to the Audit Committee
4. Consultation to Review the Adequacy of the Resources Available to IFAD
5. Grant Financing: A New Approach
6. IFAD Rural Finance Policy
7. IFAD Policy on the Disclosure of Documents
8. Progress Report on the Project Portfolio
9. Resources Available for Commitment



10. Projects for the Consideration of the Board

(a) Africa I

- (i) Benin: Roots and Tubers Development Programme
- (ii) Burkina Faso: Community-Based Rural Development Project
- (iii) Chad: Food Security Project in the Northern Guéra Region– Phase II
- (iv) Côte d'Ivoire: Small Horticultural Producer Support Project
- (v) Ghana: Rural Financial Services Project
- (vi) Niger: Rural Financial Services Development Programme

(b) Africa II

Rwanda: Umutara Community Resource and Infrastructure Development Project

(c) Asia and the Pacific

- (i) India: National Microfinance Support Programme
- (ii) Indonesia: Post-Crisis Programme for Participatory Integrated Development in Rainfed Areas

(d) Latin America and the Caribbean

Mexico: Rural Development Project for Rubber-Producing Regions of Mexico

(e) Near East and North Africa

Sudan: South Kordofan Rural Development Programme

11. Proposed Grants for Technical Assistance

- (a) Technical Assistance Grants for Agricultural Research and Training by CGIAR-Supported International Centres
- (b) Technical Assistance Grants for Agricultural Research and Training by Non-CGIAR-Supported International Centres
- (c) Technical Assistance Grant to Belize, Costa Rica, El Salvador, Guatemala, Honduras, Mexico, Nicaragua and Panama for the Regional Unit for Technical Assistance (RUTA) – Phase V
- (d) Technical Assistance Grant for a Programme of Action to Assist IFAD Projects to Reach Rural Women in Near East and North African Countries
- (e) Technical Assistance Grant for the Programme to Promote Impact Orientation during Project Cycle Management



ANNEX III

- (f) Technical Assistance Grant to the Corporation for Regional Rural Development Training (PROCASUR) for the Regional Programme to Consolidate Gender-Mainstreaming Strategies in IFAD-Financed Projects in Latin America and the Caribbean (PROGENDER)
  - (g) Technical Assistance Grant to the West African Economic and Monetary Union (UEMOA) for Support to Regional Intergovernmental Organizations
12. Planned Project Activities
13. Evaluation
- (a) Annual Report on Evaluation
  - (b) Appointment of Members to the Evaluation Committee
14. IFAD/NGO Extended Cooperation Programme (ECP)
- (a) Progress Report
  - (b) Use of ECP Grant Allocation for the Tenth IFAD/NGO Consultation
15. Other Business
- (a) Election of a Representative of the Governing Council to the IFAD Staff Pension Committee
  - (b) Progress Report on IFAD's Headquarters Building
  - (c) Approval of Disclosure of Documents