



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board – Sixty-Ninth Session

Rome, 3-4 May 2000

RESOURCES AVAILABLE FOR COMMITMENT

1. For the information of the Executive Board, Attachments I and II provide details on the resources available for commitment under IFAD's Regular Programme as at 31 December 1999.
2. Attachment I shows that the net resources available for commitment as at 31 December 1999 stood at USD 271.5 million, applying 31 December 1999 exchange rates.
3. The resources available for commitment as at 31 December 1999 do not include the complementary contribution from the Kingdom of Belgium to the Fourth Replenishment equivalent to USD 19 922 640, of which USD 16 802 456 had been received in promissory notes, or the complementary contribution from the Kingdom of The Netherlands to the Fourth Replenishment equivalent to USD 12 358 021, of which USD 3 868 875 had been received in cash as at 31 December 1999. In addition, the figures do not include the advance contribution to the Fifth Replenishment from the Republic of Panama of USD 24 900. However, it does include the special contribution from the Republic of Iceland of USD 10 000, which was received in cash as at 31 December 1999.
4. Attachment II provides details on Members' contributions specifically excluded from committable resources as at 31 December 1999.
5. The Executive Board is informed that, subsequent to 31 December 1999, a total amount of USD 2 007 000 has been received from Nigeria relating to the Seventeenth and Eighteenth Drawdowns of the Third Replenishment of the Regular Programme. As a result of those payments, Nigeria is no longer in exclusion status and the increase in committable resources is USD 10 million (SDR 7.3 million), representing the provision on all its Third Replenishment contributions. In February 2000, IFAD was advised that Mozambique had deposited a promissory note, with a value date of 3 March 1999, amounting to USD 56 000. Those amounts are not included in the 1999 figures. In March 2000, IFAD was advised that Bangladesh had deposited two promissory notes, with value dates of 31 August 1998 and 30 June 1999, totalling USD 300 000. These promissory notes have not been reflected in the 1999 financial statements of IFAD or in the 1999 figures included in Attachment I.
6. Attachment III provides details on projects and grants, amounting to approximately SDR 140.8 million (USD 193.3 million), which are being presented to this Session of the Executive Board.

ATTACHMENT I

STATEMENT OF RESOURCES AVAILABLE FOR COMMITMENT
31 DECEMBER 1999
(USD '000)

Assets in freely-convertible currencies		
Cash	71 889	
Investments	2 284 212	
Promissory notes – Member States	510 845	
Other receivables	<u>71 355</u>	<u>2 938 301</u>
Less		
Payables and accrued liabilities		124 711
General Reserve		95 000
Undisbursed effective loans	1 721 296	
Approved loans signed but not yet effective	240 876	
Undisbursed grants	<u>51 534</u>	2 013 706
Advance Contribution amounts excluded		25
Drawdowns on Initial Contribution		
promissory notes that have not been paid	43 075	
Drawdowns on First Replenishment		
promissory notes that have not been paid	41 370	
Drawdowns on Second Replenishment		
promissory notes that have not been paid	5 002	
Drawdowns on Third Replenishment		
promissory notes that have not been paid	15 523	
Promissory Notes of Member States (SPA)		
that have not yet been drawn down	11 102	
Drawdowns on SPA First Phase		
promissory notes that have not been paid	<u>10</u>	<u>116 082</u>
		<u>2 349 524</u>
Resources available for commitment		588 777
Less		
Loans not yet signed		300 580
Grants not yet signed		<u>16 660</u>
Net resources available for commitment		<u>271 537</u>

ATTACHMENT II

**RESOURCES AVAILABLE FOR COMMITMENT
 TO IFAD'S REGULAR PROGRAMME
 AS AT 31 DECEMBER 1999
 AMOUNTS SPECIFICALLY EXCLUDED
 (USD '000)**

IFAD

Drawdowns on Initial Contribution		
promissory notes that have not been paid		
Iran	29 358	
Iraq	<u>13 717</u>	43 075
Drawdowns on First Replenishment		
promissory notes that have not been paid		
Iraq	31 099	
Qatar	<u>10 271</u>	41 370
Drawdowns on Second Replenishment		
promissory notes that have not been paid		
Qatar	5 000	
Mauritania	<u>2</u>	5 002
Drawdowns on Third Replenishment		
promissory notes that have not been paid		
D.P.R. Korea	350	
Libyan Arab Jamahiriya	9 328	
Mauritania	15	
Nigeria	<u>5 830</u>	15 523
Promissory Notes that have not been drawn down		
as at 30 June 1999		
D.P.R. Korea	250	
Libyan Arab Jamahiriya	6 672	
Mauritania	10	
Nigeria	<u>4 170</u>	11 102
SPA		
Drawdowns on First Phase		
promissory notes that have not been paid		
Mauritania	<u>10</u>	10
Total specifically excluded		<u>116 082</u>

ATTACHMENT III

PROJECTS AND GRANTS TO BE APPROVED BY THE SIXTY-NINTH SESSION OF THE EXECUTIVE BOARD IN 2000			
PROPOSED PROJECTS			
Country	Project Title	US Dollars	SDR Equivalent¹
Benin	Roots and Tubers Development Programme	13 110 000	9 551 843
Burkina Faso	Community-Based Rural Development Project	12 000 000	8 743 106
Chad	Food Security Project in the Northern Guéra Region – Phase II	11 020 000	8 029 085
Côte d'Ivoire	Small Horticultural Producer Support Project	7 960 000	5 799 594
Ghana	Rural Financial Services Project	13 300 000	9 690 275
India	National Microfinance Support Programme	22 000 000	16 029 027
Indonesia	Post-Crisis Programme for Participatory Integrated Development in Rainfed Areas	25 000 000	18 214 804
Mexico	Rural Development Project for Rubber-Producing Regions of Mexico	25 000 000	18 214 804
Niger	Rural Financial Services Development Programme	11 700 000	8 524 528
Rwanda	Umutura Community Resource and Infrastructure Development Project	16 000 000	11 657 474
Sudan	Southern Kordofan Rural Development Programme	17 900 000	13 041 799
Subtotal		174 990 000	127 496 339
GRANTS			
Institution	Title		
ACSAD	Camel Applied Research and Development	1 500 000	1 092 888
Chad	Food Security Project in the Northern Guéra Region– Phase II	650 000	473 585
CIMMYT	Programme to Promote the Sustainable Intensification of Maize Production Systems in the Uplands	750 000	546 444
ICARDA	Programme for Sustainable Natural Resources Management in the Arabian Peninsular Phase II	920 000	670 305
ICIMOD	Programme to Provide Implementation Support to IFAD-funded Projects in Upland/Mountainous Areas of the Hindu-Kush Himalayas	1 000 000	728 592
ICIPE	Programme for the Validation of Promising Income-Generation Options for Rural Communities in Africa, Based on Sericulture and Apiculture Technologies	1 800 000	1 311 466
ICRAF	Programme for the Technical Institutional Innovations and Implementation Support to IFAD Projects to Enhance Participatory Development of the Upland Poor in Asia	1 100 000	801 452
IFAD/NGO ECP	IFAD/NGO Consultation	220 000	160 290
IITA	Applied and Adaptive Research Programme on Cowpeas in Semi-Arid Zones of West Africa	1 600 000	1 165 748
IFAD/NENA	Programme to Assist IFAD Projects to Reach Rural Women in Near East and North African Countries	944 000	687 791
PROGENDER	Regional Programme to Consolidate Gender - Mainstreaming Strategies in IFAD-financed Projects in Latin America and the Caribbean	850 000	619 303
IFAD	Grant to Promote Impact Orientation in Project Cycle Management	600 000	437 155
FAO	Rural Knowledge Networking for East and Southern Africa	1 500 000	1 092 888
RUTA	Central America: Regional Unit for Technical Assistance (RUTA) - Phase V	1 400 000	1 020 029
Sasakawa Global 2000	Grant to support Market-Driven Development Process for Local Cereals, Millet and Sorghum	1 200 000	874 311
Sudan	Southern Kordofan Rural Development Programme	150 000	109 289
UEMOA	Support to Regional Inter Governmental Organizations	600 000	437 155
WARDA	Participatory Adaptation and Diffusion of Technologies Programme for Rice-Based Systems in West Africa	1 500 000	1 092 888
		18 284 000	13 321 579
TOTAL		193 274 000	140 817 918

¹ Using the USD/SDR rate of exchange at 31 December 1999 of 1.37251