



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board – Sixty-Eighth Session
Rome, 8-9 December 1999

STATUS REPORT ON PRINCIPAL AND INTEREST PAYMENTS

1. The present document provides information on the status of arrears as at 30 September 1999 with respect to payment of principal and loan interest/service charges due under the Regular Programme and the Special Programme for Sub-Saharan African Countries Affected by Drought and Desertification (SPA). It comprises six tables and an annex, as follows:

Table 1: Total Loan Interest/Service Charges and Principal in Arrears by Region and Lending Programme

2. Arrears in payments overdue for 15 days or more have slightly increased to USD 54.3 million as at 30 September 1999 (USD 53.1 million under the Regular Programme and USD 1.2 million under the SPA), from USD 54 million reported as at 30 June 1999 (USD 53.7 million under the Regular Programme and USD 0.3 million under the SPA). This delinquency situation is mainly concentrated in Africa, with 53% of total arrears, and in one country of the Latin America and the Caribbean region that accounts for 28%.

Table 2: Total Loan Interest/Service Charges and Principal in Arrears by Borrower and Number of Days Overdue

3. This table, which details the overdue amounts by duration, is based on the procedure adopted by IFAD to ensure that loan payments are made as promptly as possible. Sanctions begin on the seventy-fifth day of delinquency with the suspension of disbursements for active loans in arrears. At 120 days of delinquency, the entire portfolio of active loans is suspended for any one borrower and, at 300 days of delinquency, loans are placed in non-accrual status and reported as such in the year-end financial statements.



Table 3: Historical Analysis of Total Loan Interest/Service Charges and Principal in Arrears for 75 Days or More

4. This table gives an historical comparison of loans that have reached the critical seventy-fifth day, i.e. when disbursements for active loans in arrears are suspended. As will be seen from the table, although arrears continue to rise, the number of loans with arrears of over 75 days in relation to the total number of loans billed has remained stable at a 7% level. This is a satisfactory result compared with the 12% level reached at the end of 1995, underlining the intensified efforts that the Fund has made to keep arrears under control.

Table 4: List of Suspended Loans

5. This table provides a breakdown of all loans in suspension because of arrears as at 30 September 1999, together with the number of days of suspension. As will be seen, a total of six loans are in suspension for The Comoros, The Congo and Niger.

Table 5: Summary of Amounts Overdue by Lending Terms

6. A breakdown of the amount of arrears by lending-terms category (highly concessional, intermediate and ordinary terms) is given in this table. These statistics highlight the difficult economic conditions of countries in receipt of intermediate loans and demonstrate that this category of borrower is the one most affected by arrears due to an earlier principal repayment cycle (a grace period of five years for loans on intermediate terms compared with ten years for loans on highly concessional terms).

Table 6: Ratio Reflows

7. This table indicates the percentage of overdue amounts compared to total billing under IFAD loans. As at the end of September 1999, this percentage slightly decreased to 3.4%, down 0.1% from that reported as at the end of June 1999.

Annex List of Loans with Arrears Overdue by 75 Days or More and Action Taken by IFAD to Resolve the Arrears Situation

8. The annex provides information on borrowers in arrears for more than 75 days and the action taken by IFAD to resolve the situation. Borrowers with overdue amounts of USD 10 000 or less (defined as *de minimis*) have been excluded. As will be seen from the summary of action, IFAD is in close contact with countries that have long-outstanding arrears and is continuing its efforts to resolve the problem. Debt-settlement plans have been made with the Governments of Cameroon, The Comoros, The Congo, Guinea-Bissau and Niger. Cameroon is the only country that is up to date with the agreed plan of payment. Another two debt-settlement plans, for Gabon and Sierra Leone, were approved at the Sixty-Seventh Session of the Executive Board. Both borrowers have already paid the initial downpayments as per the agreed settlement plans.

**TABLE 1: TOTAL LOAN INTEREST/SERVICE CHARGES AND PRINCIPAL IN ARREARS
 BY REGION AND LENDING PROGRAMME***
(as at 30 September 1999)
(USD)

	No. of Loans	Principal Loan Repayments	Interest and Service Charges	Total Arrears
Regular Programme				
Africa I	22	18 983 242	8 580 786	27 564 028
Africa II	5	385 288	173 734	559 022
Latin America and the Caribbean	4	10 462 662	4 711 664	15 174 326
Near East and North Africa	14	7 308 595	2 503 457	9 812 052
Subtotal	45	37 139 787	15 969 641	53 109 428
Special Programme for Africa (SPA)				
Africa I	4	244 468	359 290	603 758
Africa II	2	110 831	53 160	163 991
Near East and North Africa	4	232 288	150 716	383 004
Subtotal	10	587 587	563 166	1 150 753
Combined Regular Programme and SPA				
Africa I	26	19 227 710	8 940 076	28 167 786
Africa II	7	496 119	226 894	723 013
Latin America and the Caribbean	4	10 462 662	4 711 664	15 174 326
Near East and North Africa	18	7 540 883	2 654 173	10 195 056
Total	55	37 727 374	16 532 807	54 260 181

* Note: Amounts reported have been delinquent for 15 days or more. Delinquencies of USD 10 000 or less are not included in this report.

**TABLE 2: TOTAL LOAN INTEREST/SERVICE CHARGES AND PRINCIPAL IN ARREARS
 BY BORROWER AND NUMBER OF DAYS OVERDUE
 (as at 30 September 1999)
 (USD '000)**

Borrower	15 to 29 Days	30 to 59 Days	60 to 74 Days	75 to 119 Days¹	120 to 299 Days²	300 Days and Over³	Total Amount Overdue
Burundi	121	-	-	-	-	-	121
Cameroon	-	-	-	-	-	3 584	3 584
Central African Republic	-	45	-	23	-	-	45
Cape Verde	0	134	-	-	-	-	134
Comoros	-	5	-	-	5	1	11
Congo	-	91	9	-	242	2 385	2 727
Cuba	-	710	-	-	709	13 507	14 926
D.R. Congo	-	91	-	-	469	4 995	5 555
Dominica	-	-	75	-	-	-	75
Equador	106	-	-	-	-	-	106
Gabon	-	-	-	-	477	88	565
Grenada	-	-	-	-	67	-	67
Guinea-Bissau	-	-	-	50	174	406	630
Kenya	-	101	-	-	-	-	101
Liberia	-	-	-	-	643	11 949	12 592
Niger	-	-	-	409	-	561	970
Sierra Leone	-	172	-	217	409	473	1 271
Somalia	-	-	-	310	574	7 338	8 222
Sudan	148	47	496	318	-	-	1 009
Syria	-	964	-	-	-	-	964
Tanzania, United Republic of	11	-	-	71	-	-	82
Togo	96	-	-	-	-	-	96
Zambia	153	256	-	-	-	-	409
Total	635	2 616	580	1 375	3 769	45 287	54 262

¹ Active loans with arrears in suspension

² Country portfolio suspension

³ Loans in non-accrual status



**TABLE 3: HISTORICAL ANALYSIS OF TOTAL LOAN INTEREST/SERVICE CHARGES
AND PRINCIPAL IN ARREARS FOR 75 DAYS OR MORE
(as at 30 September 1999)**

Reporting Date	Total Loans Billed	Number of Loans Billed with Arrears of 75 Days or More	Percentage of Loans with Arrears Overdue 75 Days or More Compared to Total Number of Loans Billed	Principal Loan Repayments in Arrears for 75 Days or More (USD '000)	Loan Interest and Service Charges in Arrears for 75 Days or More (USD '000)	Total Amount Overdue by 75 Days or More (USD '000)
31-Dec-87	186	15	8	671	792	1 463
31-Dec-88	211	21	10	4 558	3 076	7 634
31-Dec-89	228	28	12	6 667	5 028	11 695
31-Dec-90	250	33	13	15 267	7 710	22 977
31-Dec-91	275	34	12	15 054	8 400	23 454
31-Dec-92	287	38	13	15 870	5 602	21 472
31-Dec-93	313	28	9	16 731	7 916	24 647
31-Dec-94	341	37	11	23 305	10 045	33 350
31-Dec-95	369	44	12	27 635	12 120	39 755
31-Dec-96	395	41	10	29 775	12 797	42 572
31-Dec-97	425	40	9	30 011	12 886	42 897
31-Dec-98	464	35	7	34 179	13 352	47 531
30-Sep-99	478	33	7	34 914	15 517	50 431

**TABLE 4: LIST OF SUSPENDED LOANS
(as at 30 September 1999)**

Borrower	Loan No. Project Name	Date Suspended	No. of Days in Suspension
Congo	Marketing and Local Initiatives Project (272-CG)	1-Jun-97	840
Comoros	Pilot Agricultural Services Project (420-KM)	15-May-98	499
	Support to Economic Grass Roots Initiatives Project (SRS-042-KM)	12-May-98	499
Niger	Aguié Rural Development Project (292-NG)	26-Aug-99	35
	Special Country Programme – Phase II Loans (381-NE)	26-Aug-99	35
	(SRS046-NE)	26-Aug-99	35



TABLE 5: SUMMARY OF AMOUNTS OVERDUE BY LENDING TERMS
(as at 30 September 1999)
(USD '000)

Lending Terms	Principal	Interest		Total	Per cent
		Service Charges			
Highly Concessional	14 239	6 315		20 554	37
Intermediate	23 065	10 075		33 140	62
Ordinary	422	142		564	1
Total	37 726	16 532		54 258	100



TABLE 6: RATIO REFLOWS
(as at 30 September 1999)
(USD '000)

Year	Interest	Principal	Total
1979	1	-	1
1980	128	-	128
1981	717	-	717
1982	2 129	-	2 129
1983	4 121	1 471	5 592
1984	7 595	15 262	22 857
1985	10 775	12 217	22 992
1986	17 130	23 468	40 598
1987	22 512	18 535	41 047
1988	25 482	30 813	56 295
1989	26 735	38 927	65 662
1990	30 142	47 672	77 814
1991	35 273	69 206	104 479
1992	38 383	76 895	115 278
1993	36 119	81 783	117 902
1994	37 431	89 015	126 446
1995	42 926	109 949	152 875
1996	39 989	110 069	150 058
1997	42 427	116 805	159 232
1998	41 917	122 556	164 473
September 1999	31 522	95 017	126 539
Total paid	493 454	1 059 660	1 553 114
Arrears 30/9/99			54 260
		Total billed	1 607 374

Total arrears compared to total reflows (capital and interest) since the inception of IFAD stand at 3.4% (down 0.1% from June 1999).

**LIST OF LOANS WITH ARREARS OVERDUE BY 75 DAYS OR MORE AND ACTION TAKEN BY IFAD TO RESOLVE THE ARREARS SITUATION
(as at 30 September 1999)
(all amounts expressed in USD equivalent)**

Loan No.	Principal	Interest/ Service Charges	Delinquent Since	Project Name
042-CM	CAMEROON			NORTH WEST RURAL DEVELOPMENT PROJECT Loan Amount: SDR 8 644 574.24 Loan Closed Closing Date: 30/06/91 Loan Charge: 1% Coop. Inst.: AFRICAN DEVELOPMENT BANK
	USD	497 737.09	129 341.79	01/09/93 TOTAL USD 627 078.88
140-CM				SECOND WESTERN PROVINCE RURAL DEVELOPMENT PROJECT Loan Amount: SDR 9 324 349.19 Loan Closed Closing Date: 31/12/91 Loan Charge: 4% Coop. Inst.: WORLD BANK
	USD	2 263 948.71	693 428.85	15/09/93 TOTAL USD 2 957 377.56
			CAMEROON	TOTAL USD 3 584 456.44
Cameroon is repaying overdue charges in accordance with an approved settlement plan involving 18 semi-annual payments of USD 480 758 commencing October 1995 and ending April 2004. This plan is being adhered to.				
SRS 042-KM	COMOROS			SUPPORT TO ECONOMIC GRASS ROOTS INITIATIVES PROJECT Loan Amount: SDR 2 450 000.00 Total Disb. 39.14% Closing Date: 31/12/02 Loan Charge: 0.75% Coop. Inst.: UNITED NATIONS OFFICE FOR PROJECT SERVICES
	USD	0.00	10 988.76	01/09/99 TOTAL USD 10 988.76
			COMOROS	TOTAL USD 10 988.76

Comoros recently paid all arrears except for above amount which was due on 1/9/99. Suspension on loans 420-KM and SRS-042-KM is being maintained pending review of both projects.





117-CG	CONGO				LA CUVETTE ARTISANAL FISHERIES PROJECT		
					Loan Amount : SDR	2 822 930.07	Loan Closed
					Closing Date :	31/12/91	Loan Charge : 4 %
					Coop. Inst. :	AFRICAN DEVELOPMENT BANK	
	USD	825 026.46	431 775.66	01/04/93	TOTAL USD	1 256 802.12	
187-CG					KINDAMBA FOOD CROPS DEVELOPMENT PROJECT		
					Loan Amount : SDR	1 953 279.46	Loan Closed
					Closing Date :	31/12/94	Loan Charge : 4 %
					Coop. Inst. :	WORLD BANK	
	USD	747 830.80	300 949.95	01/03/94	TOTAL USD	1 048 780.75	
272-CG					MARKETING AND LOCAL INITIATIVES PROJECT		
					Loan Amount : SDR	6 100 000.00	Total Disb. 14.47%
					Closing Date :	31/12/97	Loan Charge : 4 %
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	384 487.65	36 287.96	01/08/97	TOTAL USD	420 775.61	
				CONGO	TOTAL USD	2 726 358.48	

The plan of payment for arrears agreed between the Government of The Congo and IFAD in July 1995 envisaged an up-front payment of USD 370 000, with the balance to be paid in 14 semi-annual instalments starting October 1996. As the borrower defaulted in April 1997, loan 272-CG was once again suspended on 1 June 1997. In December 1998, a communication was sent to the Government summarizing its loan debt situation with IFAD. The situation is at a standstill.

052-CU	CUBA				CAMALOTE RURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	10 581 120.93	Loan Closed
					Closing Date :	30/09/89	Loan Charge : 4 %
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	10 251 410.02	4 674 265.50	01/09/89	TOTAL USD	14 925 675.52	
				CUBA	TOTAL USD	14 925 675.52	

Despite numerous meetings and correspondence with government authorities, the arrears situation is at a standstill.

047-ZR	D.R. CONGO				SMALLHOLDER MAIZE PROJECT		
					Loan Amount : SDR	11 824 203.33	Loan Closed
					Closing Date :	30/06/90	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	2 947 995.20	1 122 205.19	15/10/92	TOTAL USD	4 070 200.39	

160-ZR					LULUA AGRICULTURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	2 978 497.65	Loan Closed
					Closing Date :	30/06/92	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	474 513.95	294 149.59	01/12/92	TOTAL USD	768 663.54	
200-ZR					SOUTH SHABA AGRICULTURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	3 939 855.95	Loan Closed
					Closing Date :	31/12/94	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	332 642.17	382 922.12	15/02/93	TOTAL USD	715 564.29	
				D.R. CONGO	TOTAL USD	5 554 428.22	

In June 1998, an IFAD mission visited the Democratic Republic of The Congo to discuss reactivation of project activities and the arrears issue. Settlement was at the centre of discussions to enable IFAD to resume activities. No agreement was reached.

246-GN	GABON				SMALLHOLDER SUPPORT PROJECT		
					Loan Amount : SDR	7 050 000.00	Total disb. 64.93%
					Closing Date :	30/6/99	Loan Charge : 8 %
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES.	
	USD	422 052.27	142 233.23	15/06/98	TOTAL USD	564 285.50	
				GABON	TOTAL USD	564 285.50	

A negotiated settlement plan was approved by the September 1999 Board. Borrower has already made the initial down-payment under the plan. Suspension was lifted on 9/8/99.

071-GR	GRENADA				ARTISANAL FISHERIES DEVELOPMENT PROJECT		
					Loan Amount : SDR	1 372 468.89	Loan Closed
					Closing Date :	31/10/89	Loan Charge : 4%
					Coop. Inst. :	CARIBBEAN DEVELOPMENT BANK	
	USD	61 930.15	5 210.48	01/06/99	TOTAL USD	67 140.63	
				GRENADA	TOTAL USD	67 140.63	

Loan No. 071-GR was placed in non-accrual status on 1 October 1997. As there are no other IFAD loans to the country, country portfolio suspension cannot be applied. Following the visit of the Assistant Controller, Loans and Grants, to Georgetown in June 1999, IFAD received partial payment of amount due and a subsequent payment in September. The authorities have assured IFAD that every effort will be made to pay the balance as soon as feasible.



118-GB	GUINEA-BISSAU				TOMBALI RICE DEVELOPMENT PROJECT		
					Loan Amount : SDR	5 117 133.70	Loan Closed
					Closing Date :	31/12/93	Loan Charge : 1 %
					Coop. Inst. :	AFRICAN DEVELOPMENT BANK	
	USD	368 815.30	129 836.58	01/11/95	TOTAL USD	498 651.88	
SRS-006-GB					RURAL INCENTIVES PROGRAMME		
					Loan Amount : SDR	2 126 405.52	Loan Closed
					Closing Date :	31/12/93	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	72 738.04	58 989.64	15/12/95	TOTAL USD	131 727.68	
					GUINEA-BISSAU TOTAL USD	630 379.56	

An IFAD mission visited Guinea-Bissau in May 1996 to discuss the arrears and proposed a repayment plan acceptable to the Government. The plan was accepted subject to IFAD management's approval, which was confirmed on 5 June 1996. The plan consisted of an up-front payment of USD 200 000 to be paid by June 1996, and payment of the remaining amount in ten instalments commencing 15 December 1996, on the understanding that all regular payments would be paid on due date. Borrower defaulted on the plan in November 1998, but country portfolio suspension cannot be applied as there are no active IFAD loans to the country.

063-LI	LIBERIA				SMALLHOLDER RICE SEED PROJECT		
					Loan Amount : SDR	6 469 760.32	Loan Closed
					Closing Date :	30/09/88	Loan Charge : 4 %
					Coop. Inst. :	WORLD BANK	
	USD	7 566 210.54	3 752 679.09	15/05/89	TOTAL USD	11 318 889.63	
146-LI					BONG COUNTY AGRICULTURAL DEVELOPMENT PROJECT II		
					Loan Amount : SDR	3 710 013.95	Loan Closed
					Closing Date :	31/12/88	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	727 537.51	545 190.41	15/05/89	TOTAL USD	1 272 727.92	
					LIBERIA TOTAL USD	12 591 617.55	

Owing to the political situation prevailing in Liberia, formal follow-up procedures have been deferred.



037-NG	NIGER				SECOND MARADI RURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	5 975 121.25	Loan Closed
					Closing Date :	30/09/88	Loan Charge : 1%
					Coop. Inst. :	WORLD BANK	
	USD	373 806.99	116 995.18	15/01/96	TOTAL USD	490 802.17	
292-NG					AGUIÉ RURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	8 250 000.00	Total disb. 63.97%
					Closing Date :	30/06/99	Loan Charge : 1%
					Coop. Inst. :	WEST AFRICAN DEVELOPMENT BANK	
	USD	0.00	60 660.63	15/07/96	TOTAL USD	60 660.63	
SRS-009-NG					SPECIAL COUNTRY PROGRAMME		
					Loan Amount : SDR	10 250 000.00	Loan Closed
					Closing Date :	31/03/95	Loan Charge : 1%
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	171 730.56	246 490.72	15/01/96	TOTAL USD	418 221.28	
					NIGER TOTAL USD	969 684.08	

Following an IFAD mission to Niger in April 1997, a repayment plan was negotiated and approved with the Borrower consisting of ten semi-annual instalments of FRF 496 989.85 commencing 15 January 1998. All payments falling due after April 1997 were to be paid on due date. The Borrower defaulted in July 1999 and loans 292-NG, 381-NE and SRS046-NE were once again suspended on 26 August 1999.

021-SL	SIERRA LEONE				MAGBOSI INTEGRATED AGRICULTURAL DEVELOPMENT PROJECT Loan Amount : SDR 9 600 000.00 Loan Closed Closing Date : 21/12/96 Loan Charge : 1% Coop. Inst. : WORLD BANK
	USD	486 468.00	157 224.78	15/07/98	TOTAL USD 643 692.78
064-SL					NORTHERN INTEGRATED AGRICULTURAL DEVELOPMENT PROJECT II (NIADP II) Loan Amount : SDR 1 879 418.88 Loan Closed Closing Date : 31/03/88 Loan Charge : 1% Coop. Inst. : WORLD BANK
	USD	95 206.02	32 159.80	01/09/98	TOTAL USD 127 365.82
152-SL					AGRICULTURAL SECTOR SUPPORT PROJECT Loan Amount : SDR 4 417 145.56 Loan Closed Closing Date : 31/12/96 Loan Charge : 1% Coop. Inst. : WORLD BANK
	USD	276 255.01	82 474.14	01/03/98	TOTAL USD 358 729.15
308-SL					NORTH-CENTRAL AGRICULTURAL DEVELOPMENT PROJECT Loan Amount : SDR 6 600 000.00 Total Disb. 57.04 % Closing Date : 31/12/00 Loan Charge : 1% Coop. Inst. : UNITED NATIONS OFFICE FOR PROJECT SERVICES
	USD	0.00	101 084.53	01/03/98	TOTAL USD 101 084.53
SRS-033-SL					NORTH-CENTRAL AGRICULTURAL DEVELOPMENT PROJECT Loan Amount : SDR 3 650 000.00 Total Disb. 45.39 % Closing Date : 31/12/00 Loan Charge : 1% Coop. Inst. : UNITED NATIONS OFFICE FOR PROJECT SERVICES
	USD	0.00	40 396.30	01/03/98	TOTAL USD 40 396.30
				SIERRA LEONE	TOTAL USD 1 271 268.58

A negotiated settlement plan was approved by the September 1999 Board. The Borrower has already made an initial down-payment as per agreed settlement plan and suspension was lifted on loans 308-SL and SRS033-SL on 9/9/99.

012-SO	SOMALIA				CENTRAL RANGELANDS DEVELOPMENT PROJECT Loan Amount : SDR 7 000 000.00 Closing Date : 30/06/86 Coop. Inst. : WORLD BANK	Loan Closed Loan Charge : 1 %
	USD	2 217 706.81	854 117.81	15/01/91	TOTAL USD	3 071 824.62
027-SO					BAY REGION AGRICULTURAL DEVELOPMENT PROJECT Loan Amount : SDR 6 250 000.00 Closing Date : 31/03/89 Coop. Inst. : WORLD BANK	Loan Closed Loan Charge : 1 %
	USD	1 883 966.89	731 062.68	1/12/90	TOTAL USD	2 615 029.57
165-SO					NORTH-WEST REGION AGRICULTURAL DEVELOPMENT PROJECT - PHASE II Loan Amount : SDR 3 649 504.60 Closing Date : 30/06/91 Coop. Inst. : WORLD BANK	Loan Closed Loan Charge : 1 %
	USD	1 253 308.48	463 848.31	1/01/91	TOTAL USD	1 717 156.79
182-SO					LIVESTOCK HEALTH SERVICES PROJECT Loan Amount : SDR 810 029.28 Closing Date : 30/06/93 Coop. Inst. : WORLD BANK	Loan Closed Loan Charge : 1 %
	USD	719 743.95	97 558.70	1/05/91	TOTAL USD	817 302.65
				SOMALIA	TOTAL USD	8 221 313.63

Owing to circumstances prevailing in Somalia, formal follow-up procedure continues to be deferred.



20-SU	SUDAN				SOUTHERN REGION AGRICULTURE PROJECT		
					Loan Amount : SDR	10 664 342.25	Loan Closed
					Closing Date :	30/06/85	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	180 083.06	54 774.36	01/07/99	TOTAL USD	234 857.42	
304-SU					NORTHERN PROVINCE IRRIGATION REHABILITATION PROJECT PHASE II		
					Loan Amount : SDR	4 261 919.79	Loan Closed
					Closing Date :	31/12/98	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	0.00	22 980.75	15/07/99	TOTAL USD	22 980.75	
SRS 032-SU					NORTHERN PROVINCE IRRIGATION REHABILITATION PROJECT PHASE II		
					Loan Amount : SDR	4 328 030.15	Loan Closed
					Closing Date :	31/12/98	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	0.00	29 756.00	15/07/99	TOTAL USD	29 756.00	
SRS 036-SD					WHITE NILE AGRICULTURAL SERVICES PROJECT		
					Loan Amount : SDR	7 600 00.00	Loan Closed
					Closing Date :	31/12/01	Loan Charge : 1 %
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	0.00	30 719.26	15/07/99	TOTAL USD	30 719.26	
				SUDAN	TOTAL USD	1 009 998.25	

Loan SRS-036-SD was suspended on 01/10/99.

324-TZ	TANZANIA, REPUBLIC OF	UNITED			SOUTHERN HIGHLANDS EXTENSION AND RURAL FINANCIAL SERVICES PROJECT		
					Loan Amount : SDR	11 500 000.00	Total Disb. 96.66%
					Closing Date :	30/09/00	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	0.00	70 630.34	15/07/99	TOTAL USD	70 630.34	
				TANZANIA	TOTAL USD	70 630.34	

Follow-up procedure deferred as borrower has query on amount due. Reply sent on 28/09/99.