



**IFAD**  
**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT**  
**Executive Board – Sixty-Eighth Session**

Rome, 8-9 December 1999

**CONTRIBUTION FROM A NON-MEMBER STATE**

1. The Government of the Republic of Iceland has informed IFAD of its intention to make a voluntary contribution of USD 5 000 to the resources of the Fund. As in the case of the contribution from Iceland accepted by the Executive Board at its Sixty-Fifth Session, no restriction will be placed on its use.
2. Article 4, Section 6, of the Agreement Establishing IFAD specifies that:  
  
“The resources of the Fund may be increased by special contributions from non-member States or other sources on such terms and conditions, consistent with Section 5 of this Article, as shall be approved by the Governing Council on the recommendation of the Executive Board.”
3. However, under the terms of Resolution 77/2, adopted by the Governing Council at its First Session, the powers of the Council with respect to the acceptance of special contributions were delegated to the Executive Board.

**Recommendation**

4. It is recommended that the Executive Board accept this contribution to the resources of IFAD, pursuant to Section 6 of Article 4 of the Agreement Establishing IFAD.