



**IFAD**  
**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT**  
**Executive Board – Sixty-Eighth Session**

Rome, 8-9 December 1999

**REPORT ON THE ALLOCATION OF THE 1999 CONTINGENCY**

1. At its Sixty-Fifth Session the Executive Board authorized the President to allocate from contingency to other categories of expenditure as the need arises, with the understanding that the President would inform the Executive Board of such action.
2. It will be recalled that the contingency items under the approved 1999 budget totalled USD 400 000, made up of USD 150 000 for “expenses on the new headquarters building” and USD 250 000 for contingency for “unforeseen expenses”.
3. The President informs the Executive Board that the following allocations totalling USD 400 000 have taken place during 1999:
  - (a) USD 40 000 for partial funding of the feasibility study relating to future business process review, and related information technology requirements;
  - (b) USD 72 000 for the review of IFAD resource adequacy undertaken by Deloitte and Touche;
  - (c) USD 200 000 for the cost of extra meetings of the Consultation to Review the Adequacy of the Resources Available to IFAD;
  - (d) USD 40 000 for initial expenditure related to the new headquarters building;
  - (e) USD 25 000 for corporate strategy review;
  - (f) USD 23 000 for partial cost of the Human Resources Management System reclassification of posts.
4. Details of actual costs relating to the above expenditures will be reflected in the Audited Financial Statements of IFAD for 1999.