

IFAD INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT Executive Board – Sixty-Eighth Session

Rome, 8-9 December 1999

DIRECT FINANCIAL CONTRIBUTION TO IFAD BY SOURCES OTHER THAN MEMBER STATES

1. Article 4, Section 6, of the Agreement Establishing IFAD specifies that:

"The resources of the Fund may be increased by special contributions from non-Member States or other sources on such terms and conditions, consistent with Section 5 of this Article, as shall be approved by the Governing Council on the recommendation of the Executive Board."

2. Furthermore, paragraph I.4 of Resolution 87/XVIII of the Governing Council on the Fourth Replenishment of IFAD's Resources provides that:

"During the Replenishment period, the Fund may accept special contributions from entities other than Members. The President shall notify the Executive Board of all such contributions."

3. On 16 March 1999, the Fund received a contribution of USD 38 from Mr Daniel Friborg, a national of Sweden. This contribution does not impose or request conditions for its use.

4. By way of this document, the Executive Board is hereby notified that, in accordance with Article 4, Section 6, of the Agreement Establishing IFAD and paragraph I.4 of Resolution 87/XVIII, the President has accepted this contribution as a private contribution to the Fourth Replenishment of IFAD's Resources.