



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board - Sixty-Eighth Session
Rome, 8-9 December 1999

EXECUTIVE BOARD
MINUTES OF THE SIXTY-EIGHTH SESSION

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MINUTES OF THE SIXTY-EIGHTH SESSION OF THE EXECUTIVE BOARD

I. INTRODUCTION

1. The Sixty-Eighth Session of the Executive Board was held in Rome on 8-9 December 1999. A list of participants is attached as Annex I.
2. The Executive Board had before it the documents listed as Annex II.
3. These minutes record the decisions of the Executive Board on the matters it considered.

II. DECISIONS OF THE EXECUTIVE BOARD

A. Opening of the Session (Agenda Item 1)

4. The President of IFAD, Mr Fawzi H. Al-Sultan, in his capacity as Chairman, opened the Sixty-Eighth Session of the Executive Board.

B. Adoption of the Agenda (Agenda Item 2)

5. The Executive Board considered the Provisional Agenda presented in document EB 99/68/R.1/Rev.1 and, upon concluding its discussion of this item, adopted the Agenda contained in document EB 99/68/R.1/Rev.2. The Agenda is attached as Annex III.

C. Financial Matters (Agenda Item 3)

(a) Status of Contributions to the Fourth Replenishment of IFAD's Resources

6. The Executive Board reviewed the Status of Contributions to the Fourth Replenishment of IFAD's Resources (document EB 99/68/R.2 and addendum), noting that the instruments of contribution deposited and payments in cash or promissory notes received against pledges not supported by instruments of contribution amounted to the equivalent of USD 403.6 million.

(b) Contribution from a Non-Member State

7. The Executive Board accepted the second voluntary contribution of USD 5 000 made by the Government of the Republic of Iceland to the resources of the Fund and expressed appreciation for Iceland's continued support of IFAD's work (document EB 99/68/R.3).

(c) Report on IFAD's Investment Portfolio for the Third Quarter of 1999

8. In reviewing document EB 99/68/R.4, the Executive Board noted with concern the negative returns obtained during the quarter but welcomed the oral report indicating that preliminary calculations of investment returns for October and November were far more favourable. Those calculations indicated a probable annual return of 5% for 1999.



9. The Representative for France expressed concern at the losses realized on fixed-income assets and reiterated his appeal for prudent management. Directors were assured that the cautious and prudent approach that had always been adopted for the management of the investment portfolio would be continued.

(d) Status Report on Principal and Interest Payments

10. The Executive Board noted the Status Report on Principal and Interest Payments contained in document EB 99/68/R.5 and addendum as well as the Fund's efforts in actively pursuing each arrears case.

(e) Programme of Work and Budget of IFAD for 2000

11. The Programme of Work and Budget of IFAD for 2000 (document EB 99/68/R.7) was well received by Directors, who commended management for a concise yet complete document. The Executive Board approved a programme of work for 2000 of USD 482.2 million (SDR 345.3 million), including a technical assistance grant programme of USD 36.2 million, which is within the 7.5% ceiling.

12. As the level of the programme of work was based on the assumption that the Fifth Replenishment would be completed at the Twenty-Third Session of the Governing Council in February 2000, the Executive Board also reviewed the options and adjustment mechanisms available to the Fund in the event the Consultation's negotiations were not completed by that time. In this regard, Directors noted that as the Executive Board is responsible for approving the work programme, it could also change it. At each of its sessions, the Executive Board is informed of the resources available for commitment before it considers project proposals and it may therefore make any adjustments it deems necessary.

13. If negotiations for the Fifth Replenishment were to be completed by mid-May 2000, the Fund would be in a position to proceed with the full approved programme of work for 2000. If, however, Fifth Replenishment resources do not become available in the calendar year 2000, the Advance Commitment Authority facility may be utilized to compensate for funding gaps. Similarly, if by mid-summer of 2000 there were further delays in the Fifth Replenishment, some projects scheduled for the September and December 2000 sessions of the Executive Board would be deferred to 2001. Once the Replenishment was completed, the Fund could then expand the work programme in 2001 to compensate for the shortfalls in 2000.

14. The Executive Board Director for the United States indicated that his country was still not satisfied that the proposed level of loans and grants was justified as necessary to establish IFAD as a credible and significant development institution. As such, the United States did not join the consensus on the approval of the programme of work.

15. Directors welcomed the fact that the regional strategies for 2000 complied with the recommendations given in the Report of the Chairman of the Ad Hoc Committee on Regional Allocations. They also noted that efforts would continue to increase Africa's lending share, in response to project opportunities that could arise during the year, in order to compensate for the 1997 shortfall in the region.

16. The Executive Board recommended that the proposed administrative budget for 2000, in the amount of USD 55.392 million, including the contingency, be submitted to the Governing Council for its approval. It also recommended a separate provision of USD 141 000 be made to fund meetings of the Consultation to Review the Adequacy of the Resources Available to IFAD that may be held during 2000.



17. Directors welcomed the Fund's eight-year record of either reducing the administrative budget or maintaining zero real growth. The Executive Board Director for Germany, however, stated that the Fund should endeavour to maintain a zero-nominal-growth administrative budget.

(f) **Capital Expenditure Budget of IFAD**

18. In recognizing the importance to the Fund of continuing its re-engineering exercise, Directors perceived as its logical extension the proposed five-year Process and Information Technology Support Programme contained in document EB 99/68/R.8. The Executive Board also recognized that planning the expenditure for such a long-term endeavour lent itself to capital budgeting and decided to submit to the Twenty-Third Session of the Governing Council, for its approval, the capital budget proposal of USD 26 million to finance the programme in financial years 2000-2005. The draft resolution to be presented to the Governing Council will authorize the Executive Board to approve the expenditure of the capital budget, in a series of phases over a five-year period, up to the total cost of USD 26 million. It will also authorize the President of IFAD to appropriate the first tranche of the capital budget in the amount of no more than 5% of the total capital budget to carry out the detailed design phase of the programme.

19. With regard to the programme, Directors strongly recommended that IFAD's staff actively and fully participate in this important exercise and that the Executive Board be kept informed, at regular intervals, of the net gains expected. The Board's role in the decision-making process with respect to the various phases of the programme was appreciated. Finally, it was urged that overall costs be contained to the extent possible.

D. Partnerships for Eradicating Rural Poverty: Report of the Consultation to Review the Adequacy of the Resources Available to IFAD (Agenda Item 4)

20. At the time of the Executive Board Session, the Consultation to Review the Adequacy of the Resources Available to IFAD had not yet finalized its report to the Governing Council. As such, the Partnerships for Eradicating Rural Poverty Report was not reviewed by the Executive Board. In its place, the Board noted the oral report on the Fourth Session of the Consultation and on the progress made to date in finalizing the Consultation's Report. As the Report was expected to be completed at the Fifth Session of the Consultation, rescheduled to January 2000, Directors noted that it would be directly submitted to the Twenty-Third Session of the Governing Council.

E. IFAD's Involvement in the Heavily-Indebted Poor Countries Debt Initiative (HIPC DI) and its Enhancement (Agenda Item 5)

21. The Executive Board welcomed the status report and information given on IFAD's Involvement in the Heavily-Indebted Poor Countries Debt Initiative (HIPC DI) and Its Enhancement, and recommended that IFAD participate in the enhanced HIPC DI through the World Bank-administered HIPC DI Trust Fund, as indicated in document EB 99/68/R.11 and in the revised text contained in EB 99/68/C.R.P.1. In so doing, it invited the Fund's Member States to make contributions to the World Bank HIPC DI Trust Fund, explicitly earmarking these contributions for debt owed to IFAD. The Executive Board decided to forward its recommendations, as contained in the approved revised text of EB 99/68/R.11/Rev.1, to the Twenty-Third Session of the Governing Council.



F. Approval of the Terms of Reference and Rules of Procedure of the Evaluation Committee (Agenda Item 6)

22. The Executive Board approved the Terms of Reference and Rules of Procedure of the Evaluation Committee contained in document EB 99/68/R.12.

G. Resources Available for Commitment (Agenda Item 7)

23. The Executive Board reviewed the information contained in document EB 99/68/R.13 and noted that sufficient resources were available under IFAD's Regular Programme for commitment to all project and technical assistance grant proposals submitted for Executive Board consideration at the current Session.

H. Projects for the Consideration of the Board (Agenda Item 8)

24. The Executive Board took note of the oral report informing Members that the loan negotiations for the Sustainable Development Project for Agrarian Reform Settlements in the Semi-Arid North-East for Brazil, which had not been negotiated prior to its approval by the Sixty-Fifth Session of the Executive Board, had been successfully concluded in Brasilia on 1 December 1999. The supplementary assurances presented to the Sixty-Fifth Session of the Executive Board had been achieved without substantial variations.

25. The Executive Board considered the following project/programme proposals:

(a) **Africa I**

(i) *Cameroon: National Microfinance Programme Support Project*

26. The Executive Board considered the project proposal contained in document EB 99/68/R.14 with its addendum and supplement and, upon concluding its review of the proposed loan to Cameroon, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Cameroon in various currencies in an amount equivalent to eight million fifty thousand Special Drawing Rights (SDR 8 050 000) to mature on and prior to 15 October 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(ii) *Guinea: Programme for Participatory Rural Development in Haute-Guinée*

27. The Executive Board considered the programme proposal contained in document EB 99/68/R.15 with its addendum and supplement and, upon concluding its review of the proposed loan to Guinea, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Guinea in various currencies in an amount equivalent to ten million two hundred thousand Special Drawing Rights (SDR 10 200 000) to mature on and prior to 1 November 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”



28. The loan for the Programme for Participatory Rural Development in Haute-Guinée was formulated and approved under the flexible lending mechanism.

(iii) *Nigeria: Roots and Tubers Expansion Programme*

29. The Executive Board considered the programme proposal contained in document EB 99/68/R.17 with its addendum and supplement and, upon concluding its review of the proposed loan to Nigeria, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Federal Republic of Nigeria in various currencies in an amount equivalent to sixteen million seven hundred thousand Special Drawing Rights (SDR 16 700 000) to mature on and prior to 1 September 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(iv) *Senegal: National Rural Infrastructure Project*

30. The Executive Board considered the project proposal contained in document EB 99/68/R.18 with its addendum and supplement and, upon concluding its review of the proposed loan to Senegal, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Senegal in various currencies in an amount equivalent to five million four hundred thousand Special Drawing Rights (SDR 5 400 000) to mature on and prior to 1 October 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(b) **Africa II**

(i) *Mozambique: PAMA Support Project*

31. The Executive Board considered the project proposal contained in document EB 99/68/R.19 with its addendum and supplement and, upon concluding its review of the proposed loan to Mozambique, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Mozambique in various currencies in an amount equivalent to sixteen million five hundred and fifty thousand Special Drawing Rights (SDR 16 550 000) to mature on and prior to 1 December 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be on such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(ii) *Uganda: Area-Based Agricultural Modernization Programme*

32. The Executive Board considered the programme proposal contained in document EB 99/68/R.20 with its addendum and supplement and, upon concluding its review of the proposed loan to Uganda, adopted the following resolution:



“RESOLVED: that the Fund shall make a loan to the Republic of Uganda in various currencies in an amount equivalent to nine million six hundred thousand Special Drawing Rights (SDR 9 600 000) to mature on and prior to 1 December 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(iii) *Zambia: Forest Resource Management Project*

33. The Executive Board considered the project proposal contained in document EB 99/68/R.21 with its addendum and supplement and, upon concluding its review of the proposed loan to Zambia, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Zambia in various currencies in an amount equivalent to nine million one hundred and fifty thousand Special Drawing Rights (SDR 9 150 000) to mature on and prior to 1 December 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

34. In approving the loan for the Forest Resource Management Project, the Executive Board noted that the approximate USD 12.63 million for this loan had been carried over from the 1998 programme of work. The approval for this carryover was recorded in the Minutes of the Sixty-Fifth Session of the Executive Board.

(iv) *Zambia: Smallholder Enterprise and Marketing Programme*

35. The Executive Board considered the programme proposal contained in document EB 99/68/R.22 with its addendum and supplement and, upon concluding its review of the proposed loan to Zambia, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Zambia in various currencies in an amount equivalent to eleven million five hundred and fifty thousand Special Drawing Rights (SDR 11 550 000) to mature on and prior to 1 December 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

36. In approving the programme proposal, the Executive Board also approved its direct supervision by IFAD.

37. The Executive Board noted that the approval for IFAD direct supervision of this programme completed the identification of the 15 test projects for direct supervision. It also agreed to reschedule the mid-term review of directly supervised projects to April 2002.

(c) **Asia and the Pacific**

China: Qinling Mountain Area Poverty-Alleviation Project

38. The Executive Board considered the project proposal contained in document EB 99/68/R.23 with its addendum and supplement and, upon concluding its review of the proposed loan to China, adopted the following resolution:



“RESOLVED: that the Fund shall make a loan to the People’s Republic of China in various currencies in an amount equivalent to twenty one million Special Drawing Rights (SDR 21 000 000) to mature on and prior to 1 December 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(d) **Latin America and the Caribbean**

(i) *Guatemala: Rural Development Programme for Las Verapaces*

39. The Executive Board considered the programme proposal contained in document EB 99/68/R.24 with its supplement and, upon concluding its review of the proposed loan to Guatemala, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Guatemala in various currencies in an amount equivalent to ten million eight hundred and fifty thousand Special Drawing Rights (SDR 10 850 000) to mature on and prior to 15 February 2020 and to bear an interest rate of one half of the reference interest rate per annum as determined by the Fund annually, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

40. The loan for the Rural Development Programme for Las Verapaces was formulated and approved under the flexible lending mechanism.

(ii) *Honduras: National Fund for Sustainable Rural Development Project (FONADERS)*

41. The Executive Board considered the project proposal contained in document EB 99/68/R.25 with its addendum and supplement and, upon concluding its review of the proposed loan and grant to Honduras, adopted the following resolutions:

“RESOLVED: that the Fund shall make a loan to the Republic of Honduras in various currencies in an amount equivalent to twelve million Special Drawing Rights (SDR 12 000 000) to mature on and prior to 15 August 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President; and

RESOLVED: that the Fund shall make a grant to the Republic of Honduras under the Special Operations Facility (SOF) in an amount not exceeding two hundred thousand United States dollars (USD 200 000), upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(iii) *Nicaragua: Technical Assistance Fund Programme for the Departments of León, Chinandega and Managua*

42. The Executive Board considered the programme proposal contained in document EB 99/68/R.26 with its addendum and supplement and, upon concluding its review of the proposed loan and grant to Nicaragua, adopted the following resolutions:



“RESOLVED: that the Fund shall make a loan to the Republic of Nicaragua in various currencies in an amount equivalent to ten million one hundred and fifty thousand Special Drawing Rights (SDR 10 150 000) to mature on and prior to 1 August 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

RESOLVED FURTHER: that the Fund shall provide a grant to the Republic of Nicaragua in various currencies in an amount equivalent to one hundred and fifty thousand Special Drawing Rights (SDR 150 000) and upon such other terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

43. The loan for the Technical Assistance Fund Programme for the Departments of León, Chinandega and Managua was formulated and approved under the flexible lending mechanism.

(e) **Near East and North Africa**

(i) *Albania: Mountain Areas Development Programme*

44. The Executive Board considered the programme proposal contained in document EB 99/68/R.27 with its addendum and supplement and, upon concluding its review of the proposed loan and grant to Albania, adopted the following resolutions:

“RESOLVED: that the Fund shall make a loan to the Republic of Albania in various currencies in an amount equivalent to nine million six hundred thousand Special Drawing Rights (SDR 9 600 000) to mature on and prior to 1 December 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

RESOLVED FURTHER: that the Fund shall provide a grant to the Republic of Albania in various currencies in an amount equivalent to three hundred and twenty thousand Special Drawing Rights (SDR 320 000) and upon such other terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(ii) *Republic of Moldova: Rural Finance and Small Enterprise Development Project*

45. The Executive Board considered the project proposal contained in document EB 99/68/R.28 with its addendum and supplement and, upon concluding its review of the proposed loan to the Republic of Moldova, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Moldova in various currencies in an amount equivalent to five million eight hundred thousand Special Drawing Rights (SDR 5 800 000) to mature on and prior to 1 December 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”



(iii) *Yemen: Al-Mahara Rural Development Project*

46. The Executive Board considered the project proposal contained in document EB 99/68/R.29 with its addendum and supplement and, upon concluding its review of the proposed loan to Yemen, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Yemen in various currencies in an amount equivalent to eight million nine hundred thousand Special Drawing Rights (SDR 8 900 000) to mature on and prior to 1 December 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

I. Proposed Grants for Technical Assistance (Agenda Item 9)

47. The Executive Board considered the following technical assistance grant proposals:

- (a) Technical Assistance Grant to the Southern African Development Community (SADC) for the Multi-Donor Food Security and Rural Development Hub

48. The Executive Board considered the information contained in document EB 99/68/R.31 concerning the financing, in part, to the Southern African Development Community (SADC) for the Multi-Donor Food Security and Rural Development Hub, and approved the grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance , in part, the Multi-Donor Food Security and Rural Development Hub for three years commencing in January 2000, shall make a grant not exceeding nine hundred thousand United States dollars (USD 900 000) to the Southern African Development Community (SADC) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

- (b) Technical Assistance Grant to the Centre for Studies and Development Promotion (DESCO) for the Programme for Strengthening the Regional Capacity for Monitoring and Evaluation of Rural Poverty-Alleviation Projects in Latin America and the Caribbean (PREVAL) – Phase II

49. The Executive Board considered the information contained in document EB 99/68/R.32 concerning the financing, in part, of the Programme for Strengthening the Regional Capacity for Monitoring and Evaluation of Rural Poverty-Alleviation Projects in Latin America and the Caribbean (PREVAL) – Phase II, and approved the grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance , in part, the Programme for Strengthening the Regional Capacity for Monitoring and Evaluation of Rural Poverty-Alleviation Projects in Latin America and the Caribbean (PREVAL) – Phase II, for four years, shall make a grant not exceeding one million five hundred and fifty thousand United States dollars (USD 1.55 million) to the Centre for Studies and Development Promotion (DESCO) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”



- (c) Technical Assistance Grant to the Inter-American Institute for Cooperation on Agriculture (IICA) for the Regional Programme for the Development of South American Camelids (Argentina, Bolivia, Chile and Peru) – Phase III

50. The Executive Board considered the information contained in document EB 99/68/R.33 concerning the financing, in part, of the Regional Programme for the Development of South American Camelids (Argentina, Bolivia, Chile and Peru) – Phase III and approved the grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, the Regional Programme for the Development of South American Camelids (Argentina, Bolivia, Chile and Peru) – Phase III, for two years, commencing in January 2000, shall make a grant to the Inter-American Institute for Cooperation on Agriculture (IICA) in an amount not exceeding five hundred thousand United States dollars (USD 500 000) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

- (d) Technical Assistance Grant to the Corporation for Regional Rural Development Training (PROCASUR) for the Regional Rural Development Training Programme (Argentina, Bolivia, Chile, Paraguay, Peru and Uruguay)

51. The Executive Board considered the information contained in document EB 99/68/R.34 concerning the financing, in part, of the Regional Rural Development Training Programme (Argentina, Bolivia, Chile, Paraguay, Peru and Uruguay), and approved the grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, the Regional Rural Development Training Programme (Argentina, Bolivia, Chile, Paraguay, Peru and Uruguay), for three years, commencing in January 2000, shall make a grant to the Corporation for Regional Rural Development Training (PROCASUR) in an amount not exceeding eight hundred thousand United States dollars (USD 800 000) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

J. Planned Project Activities (Agenda Item 10)

52. The Executive Board reviewed the documents on Planned Project Activities 1999-2000 (EB 99/68/R.35 and addenda) and took note of the information available on projects in the pipeline.

K. Progress Report on the Global Mechanism of the United Nations Convention to Combat Desertification in those Countries Experiencing Serious Drought and/or Desertification, Particularly in Africa (Agenda Item 11)

53. The Executive Board noted the progress report on the 1999 operations of the Global Mechanism of the United Nations Convention to Combat Desertification contained in document EB 99/68/R.36 and agreed to submit it to the Twenty-Third Session of the Governing Council.



L. Progress Report and Forecast by the Popular Coalition to Eradicate Hunger and Poverty (Agenda Item 12)

54. The Executive Board noted the Progress Report and Forecast by the Popular Coalition to Eradicate Hunger and Poverty: Empowering the Rural Poor through Improved Access to Productive Resources (document EB 99/68/R.37), which highlighted the accomplishments made in six specific areas and the activities planned for next year. The Executive Board agreed to submit it to the Twenty-Third Session of the Governing Council.

M. Other Business (Agenda Item 13)

(a) Invitation of Observers to Sessions of the Governing Council

55. Given that Movimondo and the Palestinian Authority meet the criteria established by the Executive Board, as shown in document EB 99/68/R.38, the Board authorized the President of IFAD to invite both organizations as Observers to the Twenty-Third and future sessions of the Governing Council.

(b) Revised Provisional Agenda for the Twenty-Third Session of the Governing Council

56. The Executive Board approved the revised Provisional Agenda for the Twenty-Third Session of the Governing Council, as contained in document EB 99/68/R.30, which took into account the discussions at the Board.

(c) Emoluments of the President

57. The Executive Board decided to transmit the draft resolution contained in document EB 99/68/R.40 to re-establish the Committee to Review the Emoluments of the President of IFAD to the Twenty-Third Session of the Governing Council.

(d) Report on IFAD's Headquarters Building

58. The Executive Board took note of the oral report on IFAD's headquarters building.

(e) Approval of Disclosure of Documents

59. The Executive Board approved the disclosure of the documents that had been approved at the present Session, and noted that the documents would be subsequently posted on IFAD's public website.



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board – Sixty-Eighth Session
Rome, 8–9 December 1999

**LIST OF PARTICIPANTS AT THE SIXTY-EIGHTH SESSION
OF THE EXECUTIVE BOARD**

**LISTE DES PARTICIPANTS À LA SOIXANTE-HUITIÈME SESSION
DU CONSEIL D'ADMINISTRATION**

**LISTA DE LOS PARTICIPANTES EN EL 68° PERÍODO DE SESIONES
DE LA JUNTA EJECUTIVA**



Member
Membre
Miembro

Alternate Member
Membre suppléant
Miembro suplente

LIST A

Canada

Jean DEVLIN
Counsellor (Development)
Alternate Permanent Representative
of Canada to the United Nations
Food and Agriculture Agencies
Rome

France

Sébastien COCHARD
Attaché financier auprès de
l'Ambassade de France
Rome

Germany

Karl-Gerhard DILG
Counsellor
Alternate Permanent Representative
of the Federal Republic of Germany
to IFAD
Rome

Italy

Augusto ZODDA
Director-General
International Affairs
Ministry of Treasury, Budget
and Economic Planning
Rome

Finland

Seija TORO
Counsellor
Deputy Permanent Representative
of the Republic of Finland to the
United Nations Agencies
Rome

Belgium

Christian PANNEELS
Conseiller
Chef de la Section de coopération
au développement
Représentation permanente
du Royaume de Belgique
auprès du FIDA
Rome

Switzerland

Lothar CAVIEZEL
Conseiller scientifique principal
Direction du développement
et de la coopération
Département fédéral des
affaires étrangères
Berne

Austria

Klaus OEHLER
Counsellor
Federal Ministry of Finance
Vienna



ANNEX I

**Member
Membre
Miembro**

**Alternate Member
Membre suppléant
Miembro suplente**

Japan

Keiji YAMAMOTO
Minister
Deputy Head of Mission
Embassy of Japan
Rome

Denmark

Jorgen MAERSK-PEDERSEN
Minister Counsellor
The Royal Danish Embassy
Rome

Netherlands

Ewald J. N. BROUWERS
Counsellor
Deputy Permanent Representative of
the Kingdom of The Netherlands
to IFAD
Rome

United Kingdom

Anthony BEATTIE
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Permanent Representative of the
United Kingdom to the United
Nations Food and Agriculture
Agencies
Rome

Sweden

Michael ODEVALL
Minister
Permanent Representative of
the Kingdom of Sweden
to IFAD
Rome

Norway

Dag BRISEID
Minister Counsellor
Permanent Representative of the
Kingdom of Norway to IFAD
Rome

United States

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Australia

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LIST B

Kuwait

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Operations and Disbursement
Kuwait Fund for Arab
Economic Development
Kuwait

United Arab Emirates

Saleh Ahmed Saif ALTHEEB
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Ministry of Finance and Industry
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ANNEX I

Member
Membre
Miembro

Alternate Member
Membre suppléant
Miembro suplente

Nigeria

Oloche Anebi EDACHE
Director
Federal Department of Agriculture
Federal Ministry of Agriculture
and Natural Resources
Abuja

Libyan Arab Jamahiriya

Issam Mahjoub ZAWIA
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Alternate Permanent Representative
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Arab Jamahiriya to the United
Nations Agencies
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Saudi Arabia

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Permanent Representative of
the Kingdom of Saudi Arabia
to FAO
Rome

Indonesia

I. Nyoman ARDHA
Agricultural Attaché
Alternate Permanent Representative
of the Republic of Indonesia
to IFAD
Rome

Venezuela

Iván ANGULO CHACÓN
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Oficina Ejecutora de Proyectos
con Financiamiento Internacional
Ministerio de la Producción
y el Comercio
Caracas

Algeria

Ahmed SADOUDI
Directeur général du budget
Ministère des finances
Alger

LIST C

SUB-LIST C1 - Africa

Egypt

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Deputy Permanent Representative
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Cape Verde

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Praia



ANNEX I

Member
Membre
Miembro

Alternate Member
Membre suppléant
Miembro suplente

Kenya

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Chad

LIST C

SUB-LIST C2 - Europe, Asia and the Pacific

China

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Sri Lanka

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Alternate Permanent Representative
of the Democratic Socialist
Republic of Sri Lanka
to IFAD
Rome

India

Neela GANGADHARAN
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Embassy of the Republic
of India
Rome

Georgia

Rusudan LORDKIPANIDZE
Ambassador of Georgia
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LIST C

SUB-LIST C3 - Latin America and the Caribbean

Argentina

Hilda GABARDINI
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Representante Permanente Alterno
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el FIDA
Roma

Mexico

José ROBLES-AGUILAR
Consejero
Representante Permanente Adjunto
de los Estados Unidos Mexicanos
ante el FIDA
Roma



ANNEX I

Member
Membre
Miembro

Alternate Member
Membre suppléant
Miembro suplente

Brazil

Julio César GOMES DOS SANTOS
Ambassador of the Federative
Republic of Brazil to IFAD
Rome

Panama

Horacio MALTEZ
Ministro Consejero
Representante Permanente
Adjunto de la República de
Panamá ante el FIDA
Roma

**LIST OF DOCUMENTS PLACED BEFORE THE SIXTY-EIGHTH SESSION OF
THE EXECUTIVE BOARD**

Document No.	Agenda Item	Title
EB 99/68/R.1/Rev.2	2	Agenda
EB 99/68/R.1/Rev.1/Add.1	2	Schedule of Work for the Session
EB 99/68/R.2 + Add.1	3(a)	Status of Contributions to the Fourth Replenishment of IFAD's Resources
EB 99/68/R.3	3(b)	Contribution from a Non-Member State
EB 99/68/R.4	3(c)	Report on IFAD's Investment Portfolio for the Third Quarter of 1999
EB 99/68/R.5 + Add.1	3(d)	Status Report on Principal and Interest Payments
EB 99/68/R.7	3(e)	Programme of Work and Budget of IFAD for 2000
EB 99/68/R.8	3(f)	Capital Expenditure Budget of IFAD
EB 99/68/R.11+ C.R.P.1	5	IFAD's Involvement in the Heavily-Indebted Poor Countries Debt Initiative (HIPC DI) and its Enhancement
EB 99/68/R.12	6	Terms of Reference and Rules of Procedure of the Evaluation Committee
EB 99/68/R.13	7	Resources Available for Commitment
EB 99/68/R.14 + Add.1 + Sup.1	8(a)(i)	Cameroon: National Microfinance Programme Support Project
EB 99/68/R.15 + Add.1 + Sup.1	8(a)(ii)	Guinea: Programme for Participatory Rural Development in Haute-Guinée
EB 99/68/R.17 + Add.1 + Sup.1	8(a)(iii)	Nigeria: Roots and Tubers Expansion Programme
EB 99/68/R.18 + Add.1 + Sup.1	8(a)(iv)	Senegal: National Rural Infrastructure Project
EB 99/68/R.19 + Add.1 + Sup.1	8(b)(i)	Mozambique: PAMA Support Project
EB 99/68/R.20 + Add.1 + Sup.1	8(b)(ii)	Uganda: Area-Based Agricultural Modernization Programme



Document No.	Agenda Item	Title
EB 99/68/R.21 + Add.1 + Sup.1	8(b)(iii)	Zambia: Forest Resource Management Project
EB 99/68/R.22 + Add.1 + Sup.1	8(b)(iv)	Zambia: Smallholder Enterprise and Marketing Programme
EB 99/68/R.23 + Add.1 + Sup.1	8(c)	China: Qinling Mountain Area Poverty-Alleviation Project
EB 99/68/R.24 + Sup.1	8(d)(i)	Guatemala: Rural Development Programme for Las Verapaces
EB 99/68/R.25 + Add.1 + Sup.1	8(d)(ii)	Honduras: National Fund for Sustainable Rural Development Project (FONADERS)
EB 99/68/R.26 + Add.1 + Sup.1	8(d)(iii)	Nicaragua: Technical Assistance Fund Programme for the Departments of León, Chinandega and Managua
EB 99/68/R.27 + Add.1 + Sup.1	8(e)(i)	Albania: Mountain Areas Development Programme
EB 99/68/R.28 + Add.1 + Sup.1	8(e)(ii)	Republic of Moldova: Rural Finance and Small Enterprise Development Project
EB 99/68/R.29 + Add.1 + Sup.1	8(e)(iii)	Yemen: Al-Mahara Rural Development Project
EB 99/68/R.30	13(b)	Provisional Agenda for the Twenty-Third Session of the Governing Council
EB 99/68/R.31	9(a)	Technical Assistance Grant to the Southern African Development Community (SADC) for the Multi-Donor Food Security and Rural Development Hub
EB 99/68/R.32	9(b)	Technical Assistance Grant to the Centre for Studies and Development Promotion (DESCO) for the Programme for Strengthening the Regional Capacity for Monitoring and Evaluation of Rural Poverty-Alleviation Projects in Latin America and the Caribbean (PREVAL) – Phase II
EB 99/68/R.33	9(c)	Technical Assistance Grant to the Inter-American Institute for Cooperation on Agriculture (IICA) for the Regional Programme for the Development of South-American Camelids – Phase III (Argentina, Bolivia, Chile and Peru)



Document No.	Agenda Item	Title
EB 99/68/R.34	9(d)	Technical Assistance Grant to the Corporation for Regional Rural Development Training (PROCASUR) for the Regional Rural Development Training Programme (Argentina, Bolivia, Chile, Paraguay, Peru and Uruguay)
EB 99/68/R.35 + Add.1 + Add.2 + Add.3	10	Planned Project Activities 1999-2000
EB 99/68/R.36	11	Progress Report on the Global Mechanism of the United Nations Convention to Combat Desertification in those Countries Experiencing Serious Drought and/or Desertification, Particularly in Africa
EB 99/68/R.37	12	Progress Report and Forecast by the Popular Coalition to Eradicate Hunger and Poverty: Empowering the Rural Poor through Improved Access to Productive Resources
EB 99/68/R.38	13(a)	Invitation of Observers to Sessions of the Governing Council
EB 99/68/R.40	13(c)	Emoluments of the President
EB 99/68/INF.1		Arrangements for the Sixty-Eighth Session of the Executive Board
EB 99/68/INF.2		Direct Financial Contribution to IFAD by Sources Other than Member States
EB 99/68/INF.3		IFAD's Year 2000 Compliance Programme
EB 99/68/INF.4		Special Financial Arrangements with the Government of the Italian Republic
EB 99/68/INF.5		Report on the Allocation of the 1999 Contingency
EB 99/68/INF.6/Rev.1		List of Participants at the Sixty-Eighth Session of the Executive Board
EB 99/68/INF.7		Detailed Programme Design Phase



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board – Sixty-Eighth Session
Rome, 8-9 December 1999

AGENDA

1. Opening of the Session
2. Adoption of the Agenda
3. Financial Matters
 - (a) Status of Contributions to the Fourth Replenishment of IFAD's Resources
 - (b) Contribution from a Non-Member State
 - (c) Report on IFAD's Investment Portfolio for the Third Quarter of 1999
 - (d) Status Report on Principal and Interest Payments
 - (e) Programme of Work and Budget of IFAD for 2000
 - (f) Capital Expenditure Budget of IFAD
4. Partnerships for Eradicating Rural Poverty: Report of the Consultation to Review the Adequacy of the Resources Available to IFAD
5. IFAD's Involvement in the Heavily-Indebted Poor Countries Debt Initiative (HIPC DI) and its Enhancement
6. Approval of the Terms of Reference and Rules of Procedure of the Evaluation Committee
7. Resources Available for Commitment



8. Projects for the Consideration of the Board

(a) Africa I

- (i) Cameroon: National Microfinance Programme Support Project
- (ii) Guinea: Programme for Participatory Rural Development in Haute-Guinée
- (iii) Nigeria: Roots and Tubers Expansion Programme
- (iv) Senegal: National Rural Infrastructure Project

(b) Africa II

- (i) Mozambique: PAMA Support Project
- (ii) Uganda: Area-Based Agricultural Modernization Programme
- (iii) Zambia: Forest Resource Management Project
- (iv) Zambia: Smallholder Enterprise and Marketing Programme

(c) Asia and the Pacific

China: Qinling Mountain Area Poverty-Alleviation Project

(d) Latin America and the Caribbean

- (i) Guatemala: Rural Development Programme for Las Verapaces
- (ii) Honduras: National Fund for Sustainable Rural Development Project (FONADERS)
- (iii) Nicaragua: Technical Assistance Fund Programme for the Departments of León, Chinandega and Managua

(e) Near East and North Africa

- (i) Albania: Mountain Areas Development Programme
- (ii) Republic of Moldova: Rural Finance and Small Enterprise Development Project
- (iii) Yemen: Al-Mahara Rural Development Project

9. Proposed Grants for Technical Assistance

- (a) Technical Assistance Grant to the Southern African Development Community (SADC) for the Multi-Donor Food Security and Rural Development Hub
- (b) Technical Assistance Grant to the Centre for Studies and Development Promotion (DESCO) for the Programme for Strengthening the Regional Capacity for Monitoring and Evaluation of Rural Poverty-Alleviation Projects in Latin America and the Caribbean (PREVAL) – Phase II
- (c) Technical Assistance Grant to the Inter-American Institute for Cooperation on Agriculture (IICA) for the Regional Programme for the Development of South-American Camelids (Argentina, Bolivia, Chile and Peru) – Phase III
- (d) Technical Assistance Grant to the Corporation for Regional Rural Development Training (PROCASUR) for the Regional Rural Development Training Programme (Argentina, Bolivia, Chile, Paraguay, Peru and Uruguay)



10. Planned Project Activities
11. Progress Report on the Global Mechanism of the United Nations Convention to Combat Desertification in those Countries Experiencing Serious Drought and/or Desertification, Particularly in Africa
12. Progress Report and Forecast by the Popular Coalition to Eradicate Hunger and Poverty
13. Other Business
 - (a) Invitation of Observers to Sessions of the Governing Council
 - (b) Revised Provisional Agenda for the Twenty-Third Session of the Governing Council
 - (c) Emoluments of the President
 - (d) Report on IFAD's Headquarters Building
 - (e) Approval of Disclosure of Documents