



**IFAD**  
**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT**  
**Executive Board – Sixty-Seventh Session**

Rome, 8 - 9 September 1999

**RESOURCES AVAILABLE FOR COMMITMENT**

1. For the information of the Executive Board, Attachments I and II provide details regarding the resources available for commitment under IFAD's Regular Programme as at 30 June 1999.
2. Attachment I shows that the net resources available for commitment as at 30 June 1999 stood at USD 355.4 million based on 30 June 1999 exchange rates.
3. The resources available for commitment as at 30 June 1999 do not include the complementary contribution of USD 20 481 840 from the Kingdom of Belgium to the Fourth Replenishment, of which USD 17 274 077 has been received in promissory notes; the complementary contribution from the Kingdom of The Netherlands to the Fourth Replenishment equivalent to USD 12 486 556, of which USD 3 868 875 has been received in cash as at 30 June 1999; or the advance contribution from the Republic of Panama of USD 16 600. However, the USD 355.4 million figure includes the special cash contribution from the Republic of Iceland of USD 10 000 as at 30 June 1999 and that from a private individual of USD 38.
4. Attachment II provides details on Members' contributions specifically excluded from committable resources as at 30 June 1999.
5. The Executive Board is informed that, subsequent to 30 June 1999, the following amounts have been received: USD 40 000 in cash from Angola; USD 7 500 in cash from Turkey; and USD 12 325 994 in promissory notes from Japan. The cash from Angola represents full payment of its Fourth Replenishment contribution; the Turkish and Japanese payments represent part payment of their respective Fourth Replenishment contributions.
6. Attachment IV provides details of projects and grants approved by the Executive Board at its Sixty-Sixth Session in April 1999.
7. Attachment V provides details on projects and grants, amounting to approximately SDR 66.5 million (USD 88.8 million), applying the exchange rate of 30 June 1999, which are being presented to the current session of the Executive Board.



## ATTACHMENT I

**STATEMENT OF RESOURCES AVAILABLE FOR COMMITMENT  
30 JUNE 1999  
(USD '000)**

<b>Assets in freely-convertible currencies</b>		
Cash		50 163
Investments		2 282 476
Promissory notes – Member States		492 862
Other receivables		<u>96 917</u>
		<b>2 922 418</b>
<b>Less</b>		
Payables and accrued liabilities		225 415
General Reserve		95 000
Undisbursed effective loans	1 659 081	
Approved loans signed but not yet effective	309 654	
Undisbursed grants	<u>43 953</u>	2 012 688
Advance Contribution amounts excluded		<b>17</b>
Drawdowns on Initial Contribution		
Promissory notes that have not been paid	43 075	
Drawdowns on First Replenishment		
promissory notes that have not been paid	41 370	
Drawdowns on Second Replenishment		
promissory notes that have not been paid	5 002	
Drawdowns on Third Replenishment		
promissory notes that have not been paid	15 523	
Promissory Notes of Member States (SPA)		
that have not yet been drawn down	11 102	
Drawdowns on SPA First Phase		
promissory notes that have not been paid	10	<u>116 082</u>
		<b><u>2 449 202</u></b>
<b>Resources available for commitment</b>		<b>473 216</b>
<b>Less</b>		
Loans not yet signed		104 198
Grants not yet signed		<u>13 646</u>
<b>Net resources available for commitment</b>		<b><u>355 372</u></b>

The above excludes amounts receivable from contributors amounting to USD 215.3 million, which are detailed in Attachment III.

ATTACHMENT II

**RESOURCES AVAILABLE FOR COMMITMENT  
 TO IFAD'S REGULAR PROGRAMME  
 AS AT 30 JUNE 1999  
 AMOUNTS SPECIFICALLY EXCLUDED  
 (USD '000)**

**IFAD**

<b>Drawdowns on Initial Contribution</b>		
<b>promissory notes that have not been paid</b>		
Iran	29 358	
Iraq	<u>13 717</u>	43 075
<b>Drawdowns on First Replenishment</b>		
<b>promissory notes that have not been paid</b>		
Iraq	31 099	
Qatar	<u>10 271</u>	41 370
<b>Drawdowns on Second Replenishment</b>		
<b>promissory notes that have not been paid</b>		
Qatar	5 000	
Mauritania	<u>2</u>	5 002
<b>Drawdowns on Third Replenishment</b>		
<b>promissory notes that have not been paid</b>		
D.P.R. Korea	350	
Libyan Arab Jamahiriya	9 328	
Mauritania	15	
Nigeria	<u>5 830</u>	15 523
<b>Promissory Notes that have not been drawn down</b>		
<b>as at 30 June 1999</b>		
D.P.R. Korea	250	
Libyan Arab Jamahiriya	6 672	
Mauritania	10	
Nigeria	<u>4 170</u>	11 102
<b>SPA</b>		
<b>Drawdowns on First Phase</b>		
<b>promissory notes that have not been paid</b>		
Mauritania	<u>10</u>	10
<b>Total specifically excluded</b>		<b><u>116 082</u></b>

ATTACHMENT III

**AMOUNTS EXCLUDED RELATING TO  
 CONTRIBUTIONS RECEIVABLE FROM MEMBERS  
 AS AT 30 JUNE 1999  
 (USD '000)**

<b>Initial Contributions overdue</b>		
Iran	83 167	
Comoros	<u>8</u>	83 175
<b>Second Replenishment instalments overdue</b>		
Gabon	371	
Iraq	<u>2 000</u>	2 371
<b>Third Replenishment instalments overdue</b>		
Iran	3 000	
Qatar	1 000	
Sao Tome	<u>10</u>	4 010
<b>Fourth Replenishment instalments receivable</b>		
Angola *	40	
Argentina	745	
Austria	1 869	
Bangladesh	450	
Canada	6 179	
Chile	500	
China	8 500	
D.P.R. Korea	70	
Ecuador	300	
Finland	869	
France	7 191	
Germany	10 246	
India	3 000	
Indonesia	6 500	
Ireland	225	
Italy	17 986	
Japan *	23 868	
Kenya	1 000	
Luxembourg	108	
Morocco	2 000	
Mozambique	56	
Nicaragua	50	
Norway	4 870	
Portugal	201	
Romania	50	
Turkey *	1 234	
United Kingdom	7 133	
United States	20 000	
Viet Nam	35	
Zimbabwe	500	
		<u>125 775</u>
<b>Total specifically excluded</b>		<b><u>215 331</u></b>

\* Please refer to paragraph 5 of the main document for payments notified subsequent to 30 June 1999.

ATTACHMENT IV

**RESOURCES AVAILABLE FOR COMMITMENT TO  
IFAD'S REGULAR PROGRAMME  
AS AT 30 JUNE 1999**

<b>PROJECTS AND GRANTS APPROVED BY THE SIXTY-SIXTH SESSION OF THE EXECUTIVE BOARD IN APRIL 1999</b>				
<b>PROJECTS</b>				
<b>Country</b>	<b>Project Title</b>	<b>Project No</b>	<b>Date of Approval</b>	<b>SDR Amount</b>
Bangladesh	Smallholder Agricultural Improvement Project	505-BD	28.04.99	13 650 000
Burkina Faso	Rural Microenterprise Support Project	502-BF	28.04.99	6 950 000
Burundi	Rural Recovery and Development Programme	500-BI	29.04.99	14 750 000
El Salvador	Rural Development Project for the Central Region (PRODAP II)	508-SV	29.04.99	9 550 000
Ghana	Upper-East Region Land Conservation and Smallholder Rehabilitation Project – Phase II	503-GH	29.04.99	8 300 000
India	Bihar-Madhya Pradesh Tribal Development Programme	506-IN	29.04.99	16 950 000
Jordan	Yarmouk Agricultural Resources Development Project	509-JO	29.04.99	7 450 000
Mauritius	Rural Diversification Programme	504-MU	29.04.99	8 200 000
Sudan	North Kordofan Rural Development Project	501-SD	28.04.99	7 750 000
Viet Nam	Ha Tinh Rural Development Project	507-VN	29.04.99	11 400 000
<b>Subtotal</b>				<b>104 950 000</b>
<b>HIPC DI</b>				
<b>Country</b>	<b>HIPC Title</b>	<b>Date of Approval</b>	<b>USD</b>	<b>SDR Amount</b>
Mali	Contribution to the Republic of Mali under the Heavily-Indebted Poor Countries Debt Initiative	28.04.99	<b>2 670 000</b>	<b>1 575 000</b>
<b>Total Projects approved to date in 1999</b>				<b>106 525 000</b>

<b>GRANTS</b>					
<b>Institution</b>	<b>Grant Title</b>	<b>TAG No.</b>	<b>USD</b>	<b>SDR Rate</b>	<b>SDR Amount</b>
FAO	IFAD Assistance to the FAO/Netherlands Conference on the Multi-Functional Character of Agriculture and Land (Maastricht, 13-17 September 1999)	446-IFAD	245 000	1.355	180 812
FAO	Sub-Regional Project for the Integration of Aquaculture into Irrigated Small-Farming Systems for Southern Africa	445-FAO	685 000	1.355	505 535
SRCF	Global Mechanism of the United Nations Convention to Combat Desertification in those countries Experiencing Serious Drought and/or Desertification, Particularly in Africa for the Special Resources for CCD Finance	447-UNCCD	2 500 000	1.355	1 845 018
ICRISAT	Farmer Participatory Testing of Technologies to Increase Sorghum and Pearl Millet Production in the Sahel	442-ICRISAT	1 500 000	1.355	1 107 011
IFAD	Programme of Activities Leading to the Publication of IFAD's Rural Poverty Report, 2000	448-RPOV REP 2000	630 000	1.355	464 945
IFDC	Participatory Evaluation, Adaptation and Adoption of Environmentally Friendly Nutrient Management Technologies for Resources-Poor Farmers	444-IFDC	1 000 000	1.355	738 007
ILRI	Development and Testing of an Integrated Approach to the Control of Gastro-Intestinal Parasites in Small Ruminants in South and South-East Asia	443-ILRI	875 000	1.355	645 756
<b>Total Grants approved by the Executive Board to date in 1999</b>			<b>7 435 000</b>		<b>5 487 084</b>

**ATTACHMENT V**

<b>PROPOSED PROJECTS AND GRANTS PRESENTED FOR APPROVAL AT THE SIXTY-SEVENTH SESSION OF THE EXECUTIVE BOARD</b>			
<b>PROPOSED PROJECTS</b>			
<b>Country</b>	<b>Proposed Project Title</b>	<b>USD</b>	<b>SDR Equivalent<sup>1</sup></b>
Argentina	North-Western Rural Development Project	17 500 000	13 100 077
Bhutan	Second Eastern Zone Agricultural Programme	9 500 000	7 111 470
Cambodia	Agricultural Development Support Project to Seila	8 600 000	6 437 752
Cape Verde	Rural Poverty Alleviation Programme	9 200 000	6 886 898
Nigeria	Roots and Tubers Expansion Programme	23 220 000	17 381 931
Tanzania, United Republic of	Participatory Irrigation Development Programme	17 040 000	12 755 732
<b>Subtotal</b>		<b>85 060 000</b>	<b>63 673 860</b>
<b>GRANTS</b>			
<b>Institution</b>	<b>Title</b>		
ICRAF	Diversification of Smallholder Farming Systems in West and Central Africa through Cultivation of Indigenous Trees	1 000 000	748 576
IITA	Poverty Alleviation and Enhanced Food Availability in West Africa through Improved Yam Technologies	1 250 000	935 720
ICIPE	Regional Programme for the Development and Dissemination of Improved Apiculture Technologies in North Africa	700 000	524 003
MERCOSUR	Technical Assistance Grant to the Southern Cone Common Market (MERCOSUR) for the Institutional Policy Support Programme to Alleviate Rural Poverty in the MERCOSUR Area	800 000	598 861
<b>Subtotal</b>		<b>3 750 000</b>	<b>2 807 160</b>
<b>Total proposed projects and grants</b>		<b>88 810 000</b>	<b>66 481 020</b>

<sup>1</sup> Using the USD/SDR rate of exchange as at 30 June 1999 of 1.33587.