



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board – Sixty-Seventh Session
Rome, 8-9 September 1999

IFAD'S LENDING TERMS AND CONDITIONS
INTEREST RATES FOR THE YEAR 2000
FOR LOANS ON ORDINARY AND INTERMEDIATE TERMS

1. In September 1995, the Fifty-Fifth Session of the Executive Board approved document EB 95/55/R.45 authorizing the President to establish the IFAD rate of interest routinely on the basis of the IBRD (International Bank for Reconstruction and Development) July-December variable interest rate, without prior Board approval, but on the understanding that the Executive Board would be notified of the rate of interest established.
2. Accordingly, the Executive Board is hereby informed that the IFAD rate of interest for the year 2000 has been set at 5.84% for loans on ordinary terms and 2.92% for loans on intermediate terms.