



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board — Sixty-Sixth Session

Rome, 28-29 April 1999

STATUS REPORT ON PRINCIPAL AND INTEREST PAYMENTS

1. This document provides information on the status of arrears as at 31 December 1998 with respect to payment of principal and loan interest/service charges due under the Regular Programme and the Special Programme for Sub-Saharan African Countries Affected by Drought and Desertification (SPA). It comprises six tables and an annex, as follows:

Table 1: Total Loan Interest/Service Charges and Principal in Arrears by Region and Lending Programme

2. Arrears in payments overdue for 15 days or more had increased to USD 51.6 million as at 31 December 1998 (USD 51.3 million under the Regular Programme and USD 0.3 million under the SPA), from USD 50.7 million reported as at 30 September 1998 (USD 49.9 million under the Regular Programme and USD 0.8 million under the SPA). This delinquency situation is mainly concentrated in Africa, with 54% of total arrears, and in one country of the Latin America and the Caribbean region, which accounts for 27%.

Table 2: Total Loan Interest/Service Charges and Principal in Arrears by Borrower and Number of Days Overdue

3. This table, which details the overdue amounts by duration, is based on the procedure adopted by IFAD to ensure that loan payments are made as promptly as possible. Follow-up procedures begin 15 days before the due date, while sanctions begin on the seventy-fifth day of delinquency with the suspension of disbursements for active loans. At 120 days of delinquency, the entire portfolio of active loans is suspended for any one borrower and, at 300 days of delinquency, loans are placed in non-accrual status and reported as such in the year-end financial statements.



Table 3: Historical Analysis of Total Loan Interest/Service Charges and Principal in Arrears for 75 Days or More

4. This table gives an historical comparison of loans that have reached the critical seventy-fifth day, i.e. when disbursements for active loans in arrears are suspended. As will be seen from the table, although arrears continue to rise, the number of loans with arrears of over 75 days has decreased to 7%. This is the lowest percentage in the history of IFAD, underlining the intensified efforts that the Fund has made to keep arrears under control.

Table 4: List of Suspended Loans

5. This table provides a breakdown of all loans in suspension because of arrears as at 31 December 1998, together with the number of days of suspension. As will be seen, eight loans are in suspension for Comoros, The Congo, Gabon, Sierra Leone and Togo.

Table 5: Summary of Amounts Overdue by Lending Terms

6. A breakdown of the amount of arrears by lending-terms category (highly concessional, intermediate and ordinary terms) is given in this table. These statistics highlight the difficult economic conditions of countries in receipt of intermediate loans and demonstrate that this category of borrower is the one most affected by arrears due to an earlier principal repayment cycle (a grace period of five years for loans on intermediate terms compared to ten years for loans on highly concessional terms).

Table 6: Ratio Reflows

7. As requested during the Sixty-Fourth Session of the Executive Board, a new table has been added to this document to indicate the percentage of overdue amounts compared to total billing. As at the end of December 1998, this was stable at 3.5%.

Annex List of Loans with Arrears Overdue by 75 Days or More and Action Taken by IFAD to Resolve the Arrears Situation

8. The annex provides information on borrowers in arrears for more than 75 days and the action taken by IFAD to resolve the situation. Borrowers with overdue amounts of USD 10 000 or less (defined as *de minimis*) have been excluded. As will be seen from the summary of action, IFAD is in close and continuing dialogue with countries that have long-outstanding arrears and is continuing its efforts to resolve the problem. Debt-settlement plans have been made with the Governments of Cameroon, Comoros, The Congo, Guinea-Bissau and Niger. However, Comoros, The Congo and Guinea-Bissau are not up to date with repayments.



**TABLE 1: TOTAL LOAN INTEREST/SERVICE CHARGES AND PRINCIPAL IN ARREARS
BY REGION AND LENDING PROGRAMME*
(as at 31 December 1998)
(USD)**

	No. of Loans	Principal Loan Repayments	Interest and Service Charges	Total Arrears
Regular Programme				
Africa I	25	18 818 541	8 482 120	27 300 661
Africa II	4	396 021	93 068	489 089
Near East and North Africa	8	5 750 661	2 084 870	7 835 531
Asia and the Pacific	2	940 663	315 569	1 256 232
Latin America and the Caribbean	3	9 940 658	4 470 422	14 411 080
Subtotal	42	35 846 544	15 446 049	51 292 593
Special Programme for Africa (SPA)				
Africa I	3	36 672	259 360	296 032
Africa II	1	0	12 547	12 547
Near East and North Africa	1	0	28 759	28 759
Subtotal	5	36 672	300 666	337 338
Combined Regular Programme and SPA				
Africa I	28	18 855 213	8 741 480	27 596 693
Africa II	5	396 021	105 615	501 636
Near East and North Africa	9	5 750 661	2 113 629	7 864 290
Asia and the Pacific	2	940 663	315 569	1 256 232
Latin America and the Caribbean	3	9 940 658	4 470 422	14 411 080
Total	47	35 883 216	15 746 715	51 629 931

* Note: Amounts reported have been delinquent for 15 days or more. Delinquencies of USD 10 000 or less are not included in this report.



**TABLE 2: TOTAL LOAN INTEREST/SERVICE CHARGES AND PRINCIPAL IN ARREARS
BY BORROWER AND NUMBER OF DAYS OVERDUE
(as at 31 December 1998)
(USD '000)**

Borrower	15 to 29 Days	30 to 59 Days	60 to 74 Days	75 to 119 Days¹	120 to 299 Days²	300 Days and Over³	Total Amount Overdue
Argentina	624	-	-	-	-	-	624
Burundi	110	-	-	-	-	-	110
Cameroon	-	-	-	-	-	4 648	4 648
Central African Republic	-	42	-	-	-	-	42
China	-	1 256	-	-	-	-	1 256
Comoros	-	-	-	-	45	18	62
Congo	-	-	-	141	317	2 151	2 609
Cuba	-	-	-	-	681	12 965	13 646
D.R. Congo (ex-Zaire)	-	72	-	270	439	4 214	4 995
Djibouti	-	39	-	-	1	-	40
Equatorial Guinea	-	-	-	40	-	-	40
Gabon	522	-	-	-	540	-	1 062
Grenada	-	73	-	-	68	-	141
Guinea-Bissau	51	-	116	-	-	290	457
Liberia	-	636	-	-	626	10 687	11 949
Niger	-	-	-	-	-	702	702
Nigeria	38	-	-	-	-	-	38
Seychelles	-	-	-	-	64	-	64
Sierra Leone	-	-	-	-	386	387	773
Somalia	-	150	105	-	550	6 533	7 338
Sudan	-	-	-	487	-	-	487
Togo	-	-	-	282	-	-	282
Zambia	264	-	-	-	-	-	264
Total	1 609	2 268	221	1 219	3 717	42 595	51 629

¹ Effective loans in suspension

² Country portfolio suspension

³ Loans in non-accrual status



**TABLE 3: HISTORICAL ANALYSIS OF TOTAL LOAN INTEREST/SERVICE CHARGES
AND PRINCIPAL IN ARREARS FOR 75 DAYS OR MORE
(as at 31 December 1998)**

Reporting Date	Total Loans Billed	Number of Loans Billed with Arrears of 75 Days or More	Percentage of Loans with Arrears Overdue 75 Days or More Compared to Total Number of Loans Billed	Principal Loan Repayments in Arrears for 75 Days or More (USD '000)	Loan Interest and Service Charges in Arrears for 75 Days or More (USD '000)	Total Amount Overdue by 75 Days or More (USD '000)
31-Dec-87	186	15	8	671	792	1 463
31-Dec-88	211	21	10	4 558	3 076	7 634
31-Dec-89	228	28	12	6 667	5 028	11 695
31-Dec-90	250	33	13	15 267	7 710	22 977
31-Dec-91	275	34	12	15 054	8 400	23 454
31-Dec-92	287	38	13	15 870	5 602	21 472
31-Dec-93	313	28	9	16 731	7 916	24 647
31-Dec-94	341	37	11	23 305	10 045	33 350
31-Dec-95	369	44	12	27 635	12 120	39 755
31-Dec-96	395	41	10	29 775	12 797	42 572
31-Dec-97	425	40	9	30 011	12 886	42 897
31-Dec-98	464	35	7	34 179	13 352	47 531

**TABLE 4: LIST OF SUSPENDED LOANS
(as at 31 December 1998)**

Borrower	Loan No. Project Name	Date Suspended	No. of Days in Suspension
Congo	Marketing and Local Initiatives Project (272-CG)	1-Jun-97	570
Sierra Leone	North-central Agricultural Development Project (308-SL)	15-Nov-97	406
	North-central Agricultural Development Project (SRS-033-SL)	15-Nov-97	406
Gabon	Smallholder Support Project (246-GN)	1-Sept-98	120
Comoros	Nioumakélé Small Producers Support Project (291-CS)	15-Mar-98	286
	Pilot Agricultural Services Project (420-KM)	15-May-98	229
	Support to Economic Grass Roots Initiatives Project (SRS-042-KM)	12-May-98	229
Togo	Support to Village Groups in the Eastern Savannah Region Project (262-TO)	15-Dec-98	16



TABLE 5: SUMMARY OF AMOUNTS OVERDUE BY LENDING TERMS
(as at 31 December 1998)
(USD '000)

Lending Terms	Principal	Interest Service Charges	Total	Percent
Highly Concessional	12 507	5 545	18 052	35
Intermediate	22 158	9 669	31 827	62
Ordinary	1 218	532	1 750	3
Total	35 883	15 746	51 629	100



TABLE 6: RATIO REFLOWS
(as at 31 December 1998)
(USD ' 000)

Year	Interest	Principal	Total
1979	1	-	1
1980	128	-	128
1981	717	-	717
1982	2 129	-	2 129
1983	4 121	1 471	5 592
1984	7 595	15 262	22 857
1985	10 775	12 217	22 992
1986	17 130	23 468	40 598
1987	22 512	18 535	41 047
1988	25 482	30 813	56 295
1989	26 735	38 927	65 662
1990	30 142	47 672	77 814
1991	35 273	69 206	104 479
1992	38 383	76 895	115 278
1993	36 119	81 783	117 902
1994	37 431	89 015	126 446
1995	42 926	109 949	152 875
1996	39 989	110 069	150 058
1997	42 427	116 805	159 232
1998	41 917	122 556	164 473
Total paid	461 932	964 643	1 426 575
		Arrears 31/12/98	<u>51 629</u>
		Total billed	1 478 204

Total arrears compared to total reflows (capital and interest) since the inception of IFAD stand at 3.5%.

**LIST OF LOANS WITH ARREARS OVERDUE BY 75 DAYS OR MORE AND ACTION TAKEN BY IFAD TO RESOLVE THE ARREARS SITUATION
(as at 31 December 1998)
(all amounts expressed in USD equivalent)**

Loan No.	Principal	Interest/ Service Charges	Delinquent Since	Project Name	
042-CM	CAMEROON			NORTH WEST RURAL DEVELOPMENT PROJECT Loan Amount: SDR 8 644 574.24 Loan Closed Closing Date: 30/06/91 Loan Charge: 1% Coop. Inst.: AFRICAN DEVELOPMENT BANK	
	USD	669 594.26	182 288.36	1/03/93	TOTAL USD 851 882.62
140-CM				SECOND WESTERN PROVINCE RURAL DEVELOPMENT PROJECT Loan Amount: SDR 9 324 349.19 Loan Closed Closing Date: 31/12/91 Loan Charge: 4% Coop. Inst.: WORLD BANK	
	USD	2 524 268.42	913 867.05	15/03/93	TOTAL USD 3 438 135.47
230-CM				LIVESTOCK SECTOR DEVELOPMENT PROJECT Loan Amount: SDR 551 526.19 Loan Closed Closing Date: 30/06/95 Loan Charge: 4% Coop. Inst.: WORLD BANK	
	USD	357 909.95	0.00	15/10/94	TOTAL USD 357 909.95
				CAMEROON	TOTAL USD 4 647 928.04

Cameroon is repaying overdue charges in accordance with an approved settlement plan involving 18 semi-annual payments of USD 480 758 commencing October 1995 and ending April 2004.

This plan is being adhered to.



142-CS	COMOROS				RURAL SERVICES PROJECT		
					Loan Amount : SDR	1 791 675.06	Loan Closed
					Closing Date :	31/12/91	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	50 928.10	11 920.52	1/01/98	TOTAL USD	62 848.62	
				COMOROS	TOTAL USD	62 848.62	
<p>Although rescheduled settlement plan was agreed upon by IFAD and the borrower on 1 September 1998 (following approval by correspondence by Executive Board members), the borrower defaulted on the plan and paid a large amount only in December 1998. In accordance with IFAD procedures, a fax was sent confirming receipt of amount paid and balance of unpaid amount was followed up. However, suspension of loans 291-CS, 420-KM and SRS-042-KM was maintained.</p>							
117-CG	CONGO				LA CUVETTE ARTISANAL FISHERIES PROJECT		
					Loan Amount : SDR	2 822 930.07	Loan Closed
					Closing Date :	31/12/91	Loan Charge : 4 %
					Coop. Inst. :	AFRICAN DEVELOPMENT BANK	
	USD	801 307.36	437 321.72	1/04/93	TOTAL USD	1 238 629.08	
187-CG					KINDAMBA FOOD CROPS DEVELOPMENT PROJECT		
					Loan Amount : SDR	1 953 279.46	Loan Closed
					Closing Date :	31/12/94	Loan Charge : 4 %
					Coop. Inst. :	WORLD BANK	
	USD	696 357.49	264 376.36	1/03/94	TOTAL USD	960 733.85	
272-CG					MARKETING AND LOCAL INITIATIVES PROJECT		
					Loan Amount : SDR	6 100 000.00	Total Disb. 14.47%
					Closing Date :	31/12/97	Loan Charge : 4 %
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	383 886.61	25 851.82	1/8/97	TOTAL USD	409 738.43	
				CONGO	TOTAL USD	2 609 101.36	

The payment of arrears plan agreed between the Government of The Congo and IFAD in July 1995 envisaged an up-front payment of USD 370 000, with the balance to be paid in 14 semi-annual instalments starting October 1996. As the borrower defaulted in April 1997, loan 272-CG was once again suspended on 1 June 1997. In December 1998, a fax was sent to the borrower summarizing its loan debt situation with IFAD. To date, no response has been received.



052-CU	CUBA				CAMALOTE RURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	10 581 120.93	Loan Closed
					Closing Date :	30/09/89	Loan Charge : 4 %
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	9 393 262.13	4 253 018.40	1/09/89	TOTAL USD	13 646 280.53	
				CUBA	TOTAL USD	13 646 280.53	

Despite numerous meetings and correspondence with government authorities, the arrears situation is at a standstill.

047-ZR	D.R. CONGO				SMALLHOLDER MAIZE PROJECT		
					Loan Amount : SDR	11 824 203.33	Loan Closed
					Closing Date :	30/06/90	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	2 730 502.77	1 039 557.49	15/10/92	TOTAL USD	3 770 060.26	
160-ZR					LULUA AGRICULTURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	2 978 497.65	Loan Closed
					Closing Date :	30/06/92	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	423 730.49	272 836.08	1/12/92	TOTAL USD	697 566.57	
200-ZR					SOUTH SHABA AGRICULTURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	3 939 855.95	Loan Closed
					Closing Date :	31/12/94	Loan Charge : 1 %
					Coop. Inst. :	WORLD BANK	
	USD	197 981.39	329 057.58	15/02/93	TOTAL USD	527 038.97	
				D.R. CONGO	TOTAL USD	4 994 665.80	

In June 1998, a mission went to the Democratic Republic of The Congo to discuss reactivation of project activities and the arrears issue. However, no agreement was reached.



246-GN	GABON				SMALLHOLDER SUPPORT PROJECT	
					Loan Amount : SDR	7 050 000.00
					Closing Date :	30/6/99
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES.
	USD	758 127.42	303 540.23	15/6/98	TOTAL USD	1 061 667.65
				GABON	TOTAL USD	1 061 667.65

Loan was suspended on 1 September 1998. Portfolio suspension cannot be applied as there are no other active IFAD loans in the country.

071-GR	GRENADA				ARTISANAL FISHERIES DEVELOPMENT PROJECT	
					Loan Amount : SDR	1 372 468.89
					Closing Date :	31/10/89
					Coop. Inst. :	CARIBBEAN DEVELOPMENT BANK
	USD	122 877.77	17 882.85	1/6/98	TOTAL USD	140 760.62
				GRENADA	TOTAL USD	140 760.62

Loan was placed in non-accrual status on 1 October 1997. As there are no other IFAD loans to the country, portfolio suspension cannot be applied. An amount was received in October 1998, which was acknowledged with appropriate follow-up of amount outstanding.

118-GB	GUINEA-BISSAU				TOMBALI RICE DEVELOPMENT PROJECT	
					Loan Amount : SDR	5 117 133.70
					Closing Date :	31/12/93
					Coop. Inst. :	AFRICAN DEVELOPMENT BANK
	USD	278 233.69	97 224.95	1/11/95	TOTAL USD	375 458.64
SRS-006-GB					RURAL INCENTIVES PROGRAMME	
					Loan Amount : SDR	2 126 405.52
					Closing Date :	31/12/93
					Coop. Inst. :	WORLD BANK
	USD	36 671.90	45 104.12	15/12/95	TOTAL USD	81 776.02
				GUINEA-BISSAU	TOTAL USD	457 234.66

An IFAD mission visited Guinea-Bissau in May 1996 to discuss the arrears and proposed a repayment plan acceptable to the Government. The plan was accepted subject to IFAD management's approval, which was confirmed on 5 June 1996. The plan consisted of an up-front payment of USD 200 000 to be paid by June 1996; payment of the remaining amount in ten instalments commencing 15 December 1996; and all regular payments to be paid on due date. Borrower defaulted on the plan in November 1998, but portfolio suspension cannot be applied as there are no active IFAD loans to the country.

063-LI	LIBERIA				SMALLHOLDER RICE SEED PROJECT			
					Loan Amount : SDR	6 469 760.32	Loan Closed	
					Closing Date :	30/09/88	Loan Charge : 4 %	
					Coop. Inst. :	WORLD BANK		
146-LI	USD	7 192 722.54	3 573 404.62	15/05/89	TOTAL USD	10 766 127.16		
					BONG COUNTY AGRICULTURAL DEVELOPMENT PROJECT II			
					Loan Amount : SDR	3 710 013.95	Loan Closed	
					Closing Date :	31/12/88	Loan Charge : 1 %	
					Coop. Inst. :	WORLD BANK		
	USD	663 285.87	519 489.65	15/05/89	TOTAL USD	1 182 775.52		
				LIBERIA	TOTAL USD	11 948 902.68		
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Owing to the political situation prevailing in Liberia, formal follow-up procedures have been deferred.								
037-NG	NIGER				SECOND MARADI RURAL DEVELOPMENT PROJECT			
					Loan Amount : SDR	5 975 121.25	Loan Closed	
					Closing Date :	30/09/88	Loan Charge : 1%	
					Coop. Inst. :	WORLD BANK		
	USD	386 131.64	90 679.54	15/1/96	TOTAL USD	476 811.18		
292-NG					AGUIÉ RURAL DEVELOPMENT PROJECT			
					Loan Amount : SDR	8 250 000.00	Total disb. 53.80%	
					Closing Date :	30/06/99	Loan Charge : 1%	
					Coop. Inst. :	WEST AFRICAN DEVELOPMENT BANK		
	USD	0.00	28 577.63	15/7/96	TOTAL USD	28 577.63		
SRS-009-NG					SPECIAL COUNTRY PROGRAMME			
					Loan Amount : SDR	10 250 000.00	Loan Closed	
					Closing Date :	31/03/95	Loan Charge : 1%	
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES		
	USD	0.00	196 385.82	15/1/96	TOTAL USD	196 385.82		
				NIGER	TOTAL USD	701 774.63		

Following an IFAD mission to Niger in April 1997, a repayment plan was negotiated and approved with the borrower consisting of 10 semi-annual instalments of FRF 496 989.85 commencing 15 January 1998. All payments falling due after April 1997 were to be paid on due date. This plan is being adhered to.

261-SC	SEYCHELLES				EMPLOYMENT GENERATION PROJECT		
					Loan Amount : SDR	824 334.15	Loan Closed
					Closing Date :	31/12/96	Loan Charge : 8%
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	35 516.22	28 498.52	15/07/98	TOTAL USD	64 014.74	
				SEYCHELLES	TOTAL USD	64 014.74	
A notice from the President was sent 17 September 1998. Portfolio suspension cannot be applied as there are no active IFAD loans to the country.							
021-SL	SIERRA LEONE				MAGBOSI INTEGRATED AGRICULTURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	9 600 000.00	Loan Closed
					Closing Date :	21/12/96	Loan Charge : 1%
					Coop. Inst. :	WORLD BANK	
	USD	319 744.80	103 915.75	15/07/97	TOTAL USD	423 660.55	
064-SL					NORTHERN INTEGRATED AGRICULTURAL DEVELOPMENT PROJECT II (NIADP II)		
					Loan Amount : SDR	1 879 418.88	Loan Closed
					Closing Date :	31/03/88	Loan Charge : 1%
					Coop. Inst. :	WORLD BANK	
	USD	62 253.09	21 166.30	1/09/97	TOTAL USD	83 419.39	
152-SL					AGRICULTURAL SECTOR SUPPORT PROJECT		
					Loan Amount : SDR	4 417 145.56	Loan Closed
					Closing Date :	31/12/96	Loan Charge : 1%
					Coop. Inst. :	WORLD BANK	
	USD	144 181.66	54 307.27	1/09/97	TOTAL USD	198 488.93	
308-SL					NORTH-CENTRAL AGRICULTURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	6 600 000.00	Total Disb. 57.04 %
					Closing Date :	31/12/00	Loan Charge : 1%
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	0.00	49 896.89	1/09/97	TOTAL USD	49 896.89	
SRS-033-SL					NORTH-CENTRAL AGRICULTURAL DEVELOPMENT PROJECT		
					Loan Amount : SDR	3 650 000.00	Total Disb. 45.39 %
					Closing Date :	31/12/00	Loan Charge : 1%
					Coop. Inst. :	UNITED NATIONS OFFICE FOR PROJECT SERVICES	
	USD	0.00	17 870.22	1/09/97	TOTAL USD	17 870.22	
				SIERRA LEONE	TOTAL USD	773 335.98	

Portfolio suspension was applied on 15 November 1997. Following a mission to Sierra Leone, IFAD received a payment of USD 410 000 on 30 December 1998. Confirmation of funds and follow-up of outstanding amounts was sent. However, suspension of loans 308-SL and SRS-033-SL will be maintained.



012-SO	SOMALIA				CENTRAL RANGELANDS DEVELOPMENT PROJECT Loan Amount : SDR 7 000 000.00 Closing Date : 30/06/86 Coop. Inst. : WORLD BANK	Loan Closed Loan Charge : 1 %
	USD	1 977 618.18	761 683.69	15/01/91	TOTAL USD	2 739 301.87
027-SO					BAY REGION AGRICULTURAL DEVELOPMENT PROJECT Loan Amount : SDR 6 250 000.00 Closing Date : 31/03/89 Coop. Inst. : WORLD BANK	Loan Closed Loan Charge : 1 %
	USD	1 777 403.60	689 449.93	1/12/90	TOTAL USD	2 466 853.53
165-SO					NORTH-WEST REGION AGRICULTURAL DEVELOPMENT PROJECT - PHASE II Loan Amount : SDR 3 649 504.60 Closing Date : 30/06/91 Coop. Inst. : WORLD BANK	Loan Closed Loan Charge : 1 %
	USD	1 011 319.00	413 740.98	1/01/91	TOTAL USD	1 425 059.98
182-SO					LIVESTOCK HEALTH SERVICES PROJECT Loan Amount : SDR 810 029.28 Closing Date : 30/06/93 Coop. Inst. : WORLD BANK	Loan Closed Loan Charge : 1 %
	USD	614 630.29	91 786.15	1/05/91	TOTAL USD	706 416.44
				SOMALIA	TOTAL USD	7 337 631.82

Owing to circumstances prevailing in Somalia, formal follow-up procedure continues to be deferred.

122-TO	TOGO				NOTSÉ RURAL DEVELOPMENT PROJECT			
					Loan Amount : SDR	7 309 610.71	Loan Closed	
					Closing Date :	31/7/91	Loan Charge : 1 %	
					Coop. Inst. :	WORLD BANK		
213-TO	USD	129 615.93	45 686.27	1/10/98	TOTAL USD	175 302.20		
					SMALL RUMINANTS PROJECT			
					Loan Amount : SDR	3 864 992.87	Loan Closed	
					Closing Date :	15/4/98	Loan Charge : 1 %	
					Coop. Inst. :	WORLD BANK		
262-TO	USD	69 447.50	26 214.80	15/9/98	TOTAL USD	95 662.30		
					SUPPORT TO VILLAGE GROUPS IN THE EASTERN SAVANNAH REGION PROJECT			
					Loan Amount : SDR	4 550 000.00	Total Disb. 45.22%	
					Closing Date :	31/12/99	Loan Charge : 1 %	
					Coop. Inst. :	BOAD		
	USD	0.00	11 266.52	1/10/98	TOTAL USD	11 266.52		
				TOGO	TOTAL USD	282 231.02		

Portfolio suspension applied on 15 January 1999.