



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board — Sixty-Sixth Session

Rome, 28-29 April 1999

RESOURCES AVAILABLE FOR COMMITMENT

1. For the information of the Executive Board, Attachments I and II provide details regarding the resources available for commitment under IFAD's Regular Programme as at 31 December 1998.
2. Attachment I shows that the net resources available for commitment as at 31 December 1998 stood at USD 371 million, applying 31 December 1998 exchange rates.
3. The resources available for commitment as at 31 December 1998 include USD 218.7 million received in cash and promissory notes towards the Fourth Replenishment contributions. This does not include the complementary contribution from the Kingdom of Belgium to the Fourth Replenishment of USD 23 138 480, of which USD 15 006 548 has been received in promissory notes, nor the complementary contribution from the Kingdom of The Netherlands to the Fourth Replenishment equivalent to USD 14 095 461, of which USD 1 984 423 has been received in cash at 31 December 1998. In addition, this does not include the advance contribution from the Republic of Panama of USD 16 000. However, this includes the special contribution from the Republic of Iceland of USD 5 000, which was received in cash as at 31 December 1998.
4. Attachments II and III provide details on Members' contributions specifically excluded from committable resources as at 31 December 1998.
5. The Executive Board is informed that, subsequent to 31 December 1998, amounts of USD 10 000 000 in cash and USD 7 337 000 equivalent in promissory notes have been received from the United States and the United Kingdom respectively, as part of the contributions of those countries to the Fourth Replenishment. Norges Bank, the Central Bank of Norway and Banco do Portugal, the central bank of Portugal, on 12 February 1999, advised that the Norwegian and Portuguese Governments deposited promissory notes amounting to NOK 40 000 000 (USD 5 263 172) and PTE 38 977 425 (USD 226 849) respectively, towards their Fourth Replenishment contributions. The Government of the Republic of Honduras has paid USD 51 621 towards its Fourth Replenishment contribution.
6. Attachment IV provides details on projects and grants, amounting to approximately SDR 111 million (USD 152.8 million), which are being presented to this Session of the Executive Board. This includes SDR 1.6 million for the Heavily-Indebted Poor Countries Debt Initiative (HIPC-DI) contributions for Mali.



STATEMENT OF RESOURCES AVAILABLE FOR COMMITMENT
31 DECEMBER 1998
(USD' 000)

Assets in freely convertible currencies		
Cash		60 848
Investments		2 235 269
Promissory notes - Member States		555 971
Other receivables		<u>167 091</u>
		3 019 179
Less		
Payables and accrued liabilities		213 733
Undisbursed effective loans	1 613 095	
Approved loans signed but not yet effective	324 973	
Undisbursed grants	42 973	
General Reserve	<u>95 000</u>	2 076 041
Advance Contribution amounts excluded		17
Drawdowns on Initial Contribution		
promissory notes which have not been paid	43 075	
Drawdowns on First Replenishment		
promissory notes which have not been paid	41 370	
Drawdowns on Second Replenishment		
promissory notes which have not been paid	5 002	
Drawdowns on Third Replenishment		
promissory notes which have not been paid	9 923	
Drawdowns on SPA First Phase		
promissory notes which have not been paid	8	
Promissory notes of Member States		
which have not yet been drawn down	<u>2</u>	<u>99 380</u>
		<u>2 389 171</u>
Resources available for commitment		630 008
Less:		
Loans not yet signed		239 717
Grants not yet signed		18 946
Net resources available for commitment		<u>371 345</u>

The above excludes amounts receivable from contributors amounting to USD 250 987 000, which are detailed in Attachment III.



ATTACHMENT II

**RESOURCES AVAILABLE FOR COMMITMENT
TO IFAD'S REGULAR PROGRAMME
AS AT 31 DECEMBER 1998
AMOUNTS SPECIFICALLY EXCLUDED
(USD' 000)**

IFAD**Drawdowns on Initial Contribution****promissory notes which have not been paid**

Iran	29 358	
Iraq	<u>13 717</u>	43 075

Drawdowns on First Replenishment**promissory notes which have not been paid**

Iraq	31 099	
Qatar	<u>10 271</u>	41 370

Drawdowns on Second Replenishment**promissory notes which have not been paid**

Qatar	5 000	
Mauritania	<u>2</u>	5 002

Drawdowns on Third Replenishment**promissory notes which have not been paid**

D. P. R. Korea	224	
Libyan Arab Jamahiriya	5 963	
Nigeria	3 727	
Mauritania	<u>9</u>	9 923

SPA**Drawdowns on First Phase****promissory notes which have not been paid**

Mauritania	<u>8</u>	8
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**Promissory Notes of Member States which have
not yet been drawn down as at 31 December 1998**

Mauritania	<u>2</u>	<u>2</u>
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Total specifically excluded**99 380**



ATTACHMENT III

AMOUNTS SPECIFICALLY EXCLUDED RELATING TO
CONTRIBUTIONS RECEIVABLE FROM MEMBERS
AS AT 31 DECEMBER 1998
(USD' 000)

Initial Contributions overdue		
Iran	83 167	
Comoros	<u>9</u>	83 176
Second Replenishment instalments overdue		
Gabon	371	
Iraq	<u>2 000</u>	2 371
Third Replenishment instalments overdue		
Iran	3 000	
Qatar	1 000	
Sao Tome	<u>10</u>	4 010
Fourth Replenishment instalments receivable		
Angola	40	
Argentina	745	
Austria	2 111	
Bangladesh	450	
Botswana	25	
Canada	5 943	
Chile	500	
China	8 500	
D.P.R. Korea	70	
Ecuador	300	
Egypt	3 000	
Finland	983	
France	8 124	
Germany	11 598	
India	6 000	
Indonesia	6 500	
Ireland	255	
Italy	20 397	
Japan	25 004	
Kenya	1 000	
Luxembourg	122	
Morocco	2 000	
Mozambique	56	
Nicaragua	50	
Norway *	10 292	
Portugal *	454	
Romania	50	
Turkey	1 234	
United Kingdom *	15 068	
United States *	30 000	
Viet Nam	35	
Zimbabwe	500	
		<u>161 406</u>
Total specifically excluded		<u>250 963</u>

* Please refer to paragraph 5 of the main document for payments notified subsequent to 31 December 1998.



ATTACHMENT IV

PROPOSED PROJECTS AND GRANTS PRESENTED FOR APPROVAL AT THE SIXTY-SIXTH SESSION OF THE EXECUTIVE BOARD			
PROPOSED PROJECTS			
Country	Proposed Project Title	US Dollars	SDR Equivalent ^{1/}
Bangladesh	Smallholder Agricultural Improvement Project	18 620 000	13 508 808
Burkina Faso	Rural Microenterprise Support Project	9 380 000	6 805 188
Burundi	Rural Recovery and Development Programme	20 000 000	14 509 997
El Salvador	Rural Development Project for the Central Region – (PRODAP II)	13 000 000	9 431 498
Ghana	Upper-East Region Land Conservation and Smallholder Rehabilitation Project - Phase II	11 500 000	8 343 249
India	Bihar-Madhya Pradesh Tribal Development Programme	23 000 000	16 686 497
Jordan	Yarmouk Agricultural Resources Development Project	10 100 000	7 327 549
Mauritius	Rural Diversification Programme	11 100 000	8 053 049
Sudan	North Kordofan Rural Development Project	11 000 000	7 980 499
Viet Nam	Ha Tinh Rural Development Project	15 400 000	11 172 698
		143 100 000	103 819 032
GRANTS			
Institution	Title		
FAO	IFAD Participation in the FAO/Netherlands Conference on the Multi-Functional Character of Agriculture and Land (Maastricht, 13-17 September 1999)	245 000	177 747
FAO	Southern Africa Sub-Regional Project for the Integration of Aquaculture into Irrigated Small-Farming Systems	685 000	496 968
SRCF	Global Mechanism of the United Nations Convention to Combat Desertification for the Special Resources for CCD Finance (SRCF)	2 500 000	1 813 750
ICRISAT	Farmer Participatory Testing of Technologies to Increase Sorghum and Pearl Millet Production in the Sahel	1 500 000	1 088 250
IFAD	Preparation of Regional Workshops on IFAD's Strategic Focus on Poverty - Phase II	630 000	457 065
IFAD	Upper East Region Land Conservation and Smallholder Rehabilitation Project - Phase II	99 270	72 020
IFDC	Participatory Evaluation, Adaption and Adoption of Environmentally Friendly Nutrient Management Technologies for Resources-Poor Farmers	1 000 000	725 500
ILRI	Development and Testing of an Integrated Approach to the Control of Gastro-Intestinal Parasites of Small Ruminants in South and South-East Asia	875 000	634 812
		7 534 270	5 466 112
HIPC-DI			
Country	Title		
Mali	Contribution to the Republic of Mali under the Heavily-Indebted Poor Countries Debt Initiative	2 170 917	1 575 000
TOTAL		152 805 187	110 860 143

1/ Using the USD/SDR rate of exchange at 16 February 1999 of 1.37836.