



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board — Sixty-Sixth Session
Rome, 28-29 April 1999

EXECUTIVE BOARD
MINUTES OF THE SIXTY-SIXTH SESSION

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EXECUTIVE BOARD MINUTES OF THE SIXTY-SIXTH SESSION

I. INTRODUCTION

1. The Sixty-Sixth Session of the Executive Board was held in Rome on 28-29 April 1999. A list of participants is attached as Annex I.
2. The Executive Board had before it the documents listed in Annex II.
3. These minutes record the decisions of the Executive Board on the matters it considered.

II. DECISIONS OF THE EXECUTIVE BOARD

A. Opening of the Session (Agenda Item 1)

4. In his capacity as Chairman, the President of IFAD, Mr Fawzi H. Al-Sultan, opened the Sixty-Sixth Session of the Executive Board.

B. Adoption of the Agenda (Agenda Item 2)

5. The Executive Board considered the provisional agenda presented in document EB 99/66/R.1/Rev.1 and, upon concluding its discussion of this item, adopted the agenda contained in document EB 99/66/R.1/Rev.2. The agenda is attached as Annex III.

C. Financial Matters (Agenda Item 3)

- (a) Status of Contributions to the Fourth Replenishment of IFAD's Resources

6. The Executive Board reviewed the Status of Contributions to the Fourth Replenishment of IFAD's Resources (document EB 99/66/R.2 and addendum), noting that the instruments of contribution deposited and payments made against pledges not supported by instruments of contribution now amounted to 96.2% of total pledges. Directors welcomed the tangible evidence of the continued support of the Fund's Member States for its work.

- (b) Investment Portfolio

- (i) Report on IFAD's Investment Portfolio for 1998

7. In reviewing document EB 99/66/R.3, the Executive Board commended the return of 8.5% achieved in 1998, especially as it had been such a turbulent market year. However, precisely because of the volatility of the financial markets, Directors again urged a continued cautious approach to diversification, in order to ensure further good results.



(ii) Report on IFAD's Investment Portfolio for the First Quarter of 1999

8. The Executive Board also welcomed the Report on IFAD's Investment Portfolio for the First Quarter of 1999, as contained in document EB 99/66/R.4, which showed an overall rate of return of 1.14% or 4.56% on an annualized basis. This was the first April session of the Executive Board to which a first quarterly report had been presented; further efforts would be made to issue the quarterly reports as expeditiously as possible.

(c) Status Report on Principal and Interest Payments

9. The Executive Board had a constructive exchange of views during the review of the Status Report on Principal and Interest Payments (document EB 99/66/R.5 and addendum). A number of Directors complimented the Fund on its achievements in containing its arrears situation. It was recognized that, with the exception of a handful of countries responsible for a large part of the outstanding arrears, the Fund maintained an excellent track record in recovering its arrears. Directors urged continued vigilance in this regard.

(d) Audited Financial Statements of IFAD for 1998

10. In accordance with Regulation XII-6 of the Financial Regulations of IFAD, the Executive Board considered the Financial Statements of IFAD for 1998 and the Report of the External Auditor thereon, as contained in document EB 99/66/R.6, and agreed to submit the Statements and Report to the Twenty-Third Session of the Governing Council for approval.

(e) Requirements for the Twentieth Drawdown of Members' Contributions in 1999

11. The Executive Board considered the information contained in document EB 99/66/R.7 and, in accordance with Article 4 Section 5 (c) of the Agreement Establishing IFAD and Regulation V of the Financial Regulations of IFAD, approved the drawdown of 35% of USD 325.8 million, amounting to USD 114.0 million in April 1999 to meet loan and grant disbursements for 1999, which would be effected by drawing down from the contributions to the Third Replenishment, and authorized the President to proceed accordingly. The Executive Board encouraged Member States to accelerate the encashment of their promissory notes over and above the minimum requirement.

(f) Requirements for the Twelfth Drawdown from the Special Resources for Sub-Saharan Africa (SRS) in 1999

12. The Executive Board considered the information contained in document EB 99/66/R.8 and approved a twelfth drawdown from the Special Resources for Sub-Saharan Africa (SRS) of approximately USD 12.2 million to meet loan and grant disbursements of the First Phase of the Special Programme for Sub-Saharan African Countries Affected by Drought and Desertification in 1999 and approximately USD 2.7 million to meet loan and grant disbursements of the Second Phase, and authorized the President to proceed accordingly.



(g) Report of the Audit Committee

13. The Executive Board endorsed the Report of the Audit Committee on its Sixty-Fifth Meeting (document EB 99/66/R.9), presented by the chairman of the committee, and noted that a report on the Sixty-Sixth Meeting, which had been postponed, would be presented to the Sixty-Seventh Session of the Board.

**D. Consultation to Review the Adequacy of the Resources Available to IFAD
(Agenda Item 4)**

(a) Progress Report

14. The Executive Board noted the oral report on the First and Second Sessions of the Consultation to Review the Adequacy of the Resources Available to IFAD.

(b) Follow-up

15. In accordance with the decision taken at the Second Session of the Consultation to establish an Ad Hoc Committee to review regional allocations, the Executive Board decided the committee would be composed of nine members: four from List A — Canada, Finland, France and Germany; two from List B — Indonesia and Venezuela; and three from List C. It was agreed that since the latter list required more consultation with regard to its representation on the committee, the Convenor would convey the names of the List C representatives to the Secretariat within one week of the close of the Session. It was also agreed that the committee would carry out its work in English and would submit an oral report to the Third Session of the Consultation in July 1999. The Secretariat would provide the committee with support.

16. Subsequent to the meeting, the Secretariat was informed that Kenya, India and Brazil would represent, respectively, Sub-Lists C1, C2 and C3.

E. Progress Report on the Project Portfolio (Agenda Item 5)

17. The Executive Board congratulated the Fund on its efforts to improve the Progress Report on the Project Portfolio (document EB 99/66/R.10 and corrigendum), which now placed emphasis on the analysis of portfolio performance. Directors welcomed the additional information on directly supervised projects, the flexible lending mechanism, and participation. Their suggestions for next year's report, particularly with regard to its main theme — where both gender and environment mainstreaming were proposed — will be taken into consideration in finalizing the document for presentation to the Sixty-Ninth Session of the Executive Board.

F. Resources Available for Commitment (Agenda Item 6)

18. The Executive Board reviewed the information contained in document EB 99/66/R.11 and noted that sufficient resources were available under IFAD's Regular Programme for commitment to all HIPC DI contributions, projects and technical assistance grants submitted for Executive Board consideration at this Session.



**G. Heavily-Indebted Poor Countries Debt Initiative (HIPC DI) Contributions
(Agenda Item 7)**

Mali: Proposed IFAD Contribution to the Republic of Mali under the Heavily-Indebted Poor Countries Debt Initiative

19. The Executive Board considered the information contained in document EB 99/66/R.12 and, upon concluding its review of the proposed contribution to the reduction of Mali's debt to IFAD within the framework of the Mali HIPC DI, adopted the following resolution:

“RESOLVED: that the Fund, upon declaration at the completion point by the World Bank and the International Monetary Fund that the Republic of Mali has satisfied the conditions for debt relief under the Mali HIPC DI, shall:

- (i) reduce the value of Mali's debt to IFAD by extending a grant from the IFAD HIPC DI Trust Fund which will meet certain debt service obligations of Mali to IFAD (principal and service charge payments) as they fall due after the completion point up to the aggregate value of SDR 1 575 000 in Net Present Value (NPV) terms, corresponding to approximately USD 2 130 000, also in Net Present Value terms. This amount represents approximately 10.5% of the accumulated NPV debt with IFAD, allocated under proportional burden sharing with other multilateral creditors; and
- (ii) authorize the President of IFAD to transfer an amount equivalent to USD 2 670 000 from the uncommitted accumulated surplus of IFAD's regular resources to the IFAD HIPC DI Trust Fund.”

H. Projects for the Consideration of the Board (Agenda Item 8)

20. The Executive Board considered the following project proposals:

(a) **Africa I**

- (i) *Burkina Faso: Rural Microenterprise Support Project*

21. The Executive Board considered the project proposal contained in document EB 99/66/R.13 with its addendum and supplement and, upon concluding its review of the proposed loan to Burkina Faso, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to Burkina Faso in various currencies in an amount equivalent to six million nine hundred and fifty thousand Special Drawing Rights (SDR 6 950 000) to mature on and prior to 15 May 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”



(ii) *Ghana: Upper-East Region Land Conservation and Smallholder Rehabilitation Project — Phase II*

22. The Executive Board considered the project proposal contained in document EB 99/66/R.14 and, upon concluding its review of the proposed loan to the Republic of Ghana, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Ghana in various currencies in an amount equivalent to eight million three hundred thousand Special Drawing Rights (SDR 8 300 000) to mature on and prior to 15 March 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(b) **Africa II**

(i) *Burundi: Rural Recovery and Development Programme*

23. The Executive Board considered the programme proposal contained in document EB 99/66/R.15 with its addendum and supplement and, upon concluding its review of the proposed loan to the Republic of Burundi, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Burundi in various currencies in an amount equivalent to fourteen million seven hundred and fifty thousand Special Drawing Rights (SDR 14 750 000) to mature on and prior to 15 May 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

24. The Executive Board Director for the United States abstained from the approval of the programme proposal. Similarly the Executive Board Director for the United Kingdom could not join the consensus approval of the programme proposal.

(ii) *Mauritius: Rural Diversification Programme*

25. The Executive Board considered the programme proposal contained in document EB 99/66/R.16 with its addendum and supplement and, upon concluding its review of the proposed loan to the Republic of Mauritius, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of Mauritius in various currencies in an amount equivalent to eight million two hundred thousand Special Drawing Rights (SDR 8 200 000) to mature on and prior to 15 January 2019 and to bear an interest rate of one half of the reference interest rate per annum as determined by the Fund annually, and to be upon such other terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”



(iii) *Uganda: President's Memorandum: Use of Savings for the Cotton Sub-sector Development Project (Loan No. 360-UG)*

26. The Executive Board considered the proposal contained in document EB 99/66/R.17 to reallocate expected savings in Loan No. 360-UG. The requested use of the savings was based on the expanded scope of activities to be financed under the project relative to the original approval. Considering that the SDR 4.39 million already committed as revolving credit funds would be adequate to support the continued provision of short-term production credit in aid of smallholder cotton farmers, the Executive Board approved that the anticipated savings of SDR 2.2 million, which would remain undisbursed at loan closing, be reallocated in support of other priority project activities, particularly to intensify efforts to implement cotton research, technology dissemination and adoption, and monitor and coordinate supervision. It was also noted that, except for those necessary changes to reflect the proposed use of savings, the terms and conditions specified in the Loan Agreement dated 26 July 1994 would remain the same.

(c) **Asia and the Pacific**

(i) *Bangladesh: Smallholder Agricultural Improvement Project*

27. The Executive Board considered the project proposal contained in document EB 99/66/R.18 with its addendum and supplement and, upon concluding its review of the proposed loan to the People's Republic of Bangladesh, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the People's Republic of Bangladesh in various currencies in an amount equivalent to thirteen million six hundred and fifty thousand Special Drawing Rights (SDR 13 650 000) to mature on and prior to 15 April 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(ii) *India: Bihar-Madhya Pradesh Tribal Development Programme*

28. The Executive Board considered the programme proposal contained in document EB 99/66/R.19 with its addendum and supplement and, upon concluding its review of the proposed loan to the Republic of India, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of India in various currencies in an amount equivalent to sixteen million nine hundred and fifty thousand Special Drawing Rights (SDR 16 950 000) to mature on and prior to 15 April 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

29. In approving this programme proposal, the Executive Board also approved its direct supervision by IFAD.



(iii) *Viet Nam: Ha Tinh Rural Development Project*

30. The Executive Board considered the project proposal contained in document EB 99/66/R.20 with its addendum and supplement and, upon concluding its review of the proposed loan to the Socialist Republic of Viet Nam, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Socialist Republic of Viet Nam in various currencies in an amount equivalent to eleven million four hundred thousand Special Drawing Rights (SDR 11 400 000) to mature on and prior to 15 April 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(d) **Latin America and the Caribbean**

El Salvador: Rural Development Project for the Central Region (PRODAP II)

31. The Executive Board considered the project proposal contained in document EB 99/66/R.21 with its addendum and supplement and, upon concluding its review of the proposed loan to the Republic of El Salvador, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of El Salvador in various currencies in an amount equivalent to nine million five hundred and fifty thousand Special Drawing Rights (SDR 9 550 000) to mature on and prior to 15 May 2019 and to bear an interest rate of one half of the reference interest rate per annum as determined by the Fund annually, and to be upon such other terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

(e) **Near East and North Africa**

(i) *Jordan: Yarmouk Agricultural Resources Development Project*

32. The Executive Board considered the project proposal contained in document EB 99/66/R.22 with its addendum and supplement and, upon concluding its review of the proposed loan to the Hashemite Kingdom of Jordan, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Hashemite Kingdom of Jordan in various currencies in an amount equivalent to seven million four hundred and fifty thousand Special Drawing Rights (SDR 7 450 000) to mature on and prior to 15 July 2019 and to bear an interest rate of one half of the reference interest rate per annum as determined by the Fund annually, and to be upon such other terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”



(ii) *Sudan: North Kordofan Rural Development Project*

33. The Executive Board considered the project proposal contained in document EB 99/66/R.23 with its addendum and supplement and, upon concluding its review of the proposed loan to the Republic of The Sudan, adopted the following resolution:

“RESOLVED: that the Fund shall make a loan to the Republic of The Sudan in various currencies in an amount equivalent to seven million seven hundred and fifty thousand Special Drawing Rights (SDR 7 750 000) to mature on and prior to 15 April 2039 and to bear a service charge of three fourths of one per cent (0.75%) per annum, and to be upon such other terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

34. In approving this project proposal, the Executive Board also approved its direct supervision by IFAD and noted that this was in substitution of the direct supervision approved, at the Sixty-Fifth Session, for the Community Resources Management Project in Oman.

35. The Executive Board Directors for Canada, Denmark, Japan, Sweden, the United Kingdom and the United States stated that they could not join the consensus approval of the proposed project and, accordingly, abstained from the approval.

I. Proposed Grants for Technical Assistance (Agenda Item 9)

(a) Technical Assistance Grants for Agricultural Research and Training by CGIAR-Supported International Centres

36. The Executive Board considered the information contained in document EB 99/66/R.24 concerning the financing, in part, of the Farmer Participatory Testing of Technologies to Increase Sorghum and Pearl Millet Production in the Sahel by the International Crops Research Institute for the Semi-Arid Tropics, and the Development and Testing of an Integrated Approach to the Control of Gastro-Intestinal Parasites in Small Ruminants in South and South-East Asia by the International Livestock Research Institute, and approved the grants by adopting the following resolutions:

“RESOLVED: that the Fund, in order to finance, in part, the Farmer Participatory Testing of Technologies to Increase Sorghum and Pearl Millet Production in the Sahel, shall make a grant not exceeding one million five hundred thousand United States dollars (USD 1 500 000) to the International Crops Research Institute for the Semi-Arid Tropics (ICRISAT) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.

FURTHER RESOLVED: that the Fund, in order to finance, in part, the Development and Testing of an Integrated Approach to the Control of Gastro-Intestinal Parasites in Small Ruminants in South and South-East Asia, shall make a grant not exceeding eight hundred and seventy five thousand United States dollars (USD 875 000) to the International Livestock Research Institute (ILRI) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”



- (b) Technical Assistance Grant for Agricultural Research and Training by a Non-CGIAR-Supported International Centre

37. The Executive Board considered the information contained in document EB 99/66/R.25 concerning the financing, in part, of the Participatory Evaluation, Adaptation and Adoption of Environmentally Friendly Nutrient Management Technologies for Resource-Poor Farmers by the International Fertilizer Development Centre, and approved the grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, the Participatory Evaluation, Adaptation and Adoption of Environmentally Friendly Nutrient Management Technologies for Resource-Poor Farmers, shall make a grant not exceeding one million United States dollars (USD 1 000 000) to the International Fertilizer Development Centre (IFDC) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

- (c) Technical Assistance Grant to the Food and Agriculture Organization of the United Nations (FAO) for the Subregional Project for the Integration of Aquaculture into Irrigated Small-Farming Systems for Southern Africa

38. The Executive Board considered the information contained in document EB 99/66/R.26 concerning the financing, in part, of the Subregional Project for the Integration of Aquaculture into Irrigated Small-Farming Systems for Southern Africa by the Food and Agriculture Organization of the United Nations, and approved the grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, the Subregional Project for the Integration of Aquaculture into Irrigated Small-Farming Systems for Southern Africa for three years, commencing in July 1999, shall make a grant not exceeding six hundred and eighty five thousand United States dollars (USD 685 000) to the Food and Agriculture Organization of the United Nations (FAO) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

- (d) Technical Assistance Grant for IFAD Assistance to the Food and Agriculture Organization of the United Nations (FAO)/Netherlands Conference on the Multi-Functional Character of Agriculture and Land (Maastricht, 13-17 September 1999)

39. The Executive Board considered the information contained in document EB 99/66/R.27 concerning the financing, in part, of IFAD Assistance to the Food and Agriculture Organization of the United Nations (FAO)/Netherlands Conference on the Multi-Functional Character of Agriculture and Land, and approved the grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, IFAD Assistance to the Food and Agriculture Organization of the United Nations (FAO)/Netherlands Conference on the Multi-Functional Character of Agriculture and Land (Maastricht, 13-17 September 1999), for one year commencing in April 1999, shall make a grant not exceeding two hundred and forty five thousand United States dollars (USD 245 000) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”



- (e) Grant to the Global Mechanism of the United Nations Convention to Combat Desertification in those Countries Experiencing Serious Drought and/or Desertification, Particularly in Africa (CCD) for the Special Resources for CCD Finance

40. The Executive Board considered the information contained in document EB 99/66/R.28 concerning the financing, in part, of the Special Resources for CCD Finance (SRCF) of the Global Mechanism of the United Nations Convention to Combat Desertification in those Countries Experiencing Serious Drought and/or Desertification, Particularly in Africa (CCD), and approved the grant by adopting the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, the Special Resources for CCD Finance (SRCF) of the Global Mechanism of the United Nations Convention to Combat Desertification in those Countries Experiencing Serious Drought and/or Desertification, Particularly in Africa (CCD), for one year, commencing in May 1999, shall make a grant not exceeding two million five hundred thousand United States dollars (USD 2 500 000) to the SRCF, as envisaged in the Memorandum of Understanding between IFAD and the Conference of the Parties of the CCD and on such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board in this Report and Recommendation of the President.”

- (f) Technical Assistance Grant for the Programme of Activities Leading to the Publication of IFAD’s Rural Poverty Report, 2000

41. The Executive Board considered the information contained in document EB 99/66/R.29 concerning the financing of the Programme of Activities Leading to the Publication of IFAD’s Rural Poverty Report, 2000, and approved the grant by adopting the following resolution:

“RESOLVED: that the Fund shall allocate and use an amount not exceeding six hundred and thirty thousand United States dollars (USD 630 000) out of its Technical Assistance Grant facility for the year 1999 to finance studies and workshops and undertake activities leading to the publication, printing and distribution of IFAD’s Rural Poverty Report, 2000 as specified in this Report and Recommendation of the President.”

42. The Executive Board Director for Germany stated that he could not join the consensus approval of the proposed grant and, accordingly, abstained from the approval.

J. Planned Project Activities (Agenda Item 10)

43. The Executive Board reviewed the documents on Planned Project Activities 1999-2000 (EB 99/66/R.30 and addenda) and took note of the information available on projects in the pipeline.

K. Evaluation (Agenda Item 11)

- (a) Progress Report on Evaluation

44. The Executive Board took note of the Progress Report on Evaluation as contained in document EB 99/66/R.31. Directors welcomed the fresh approaches introduced in the proposed work programme for 1999, including a review of the adequacy of IFAD’s evaluation function. During discussions it was stressed that evaluation was of strategic importance to the Fund and that it should maintain a central role in order to feed into all aspects of operations, particularly knowledge



management and dissemination. In this respect, it was felt that the Fund's intellectual capital was one of its most important assets and that the evaluation function greatly contributes to this asset.

(b) Report of the Evaluation Committee

45. The Executive Board took note of the Report of the Evaluation Committee as contained in document EB 99/66/R.32. In introducing the report, the chairman of the committee presented a proposal to have an additional item on Executive Board agendas for evaluation reports.

**L. Progress Report on the IFAD/NGO Extended Cooperation Programme (ECP)
(Agenda Item 12)**

46. The Executive Board took note of the Progress Report on the IFAD/NGO Extended Cooperation Programme (ECP) as contained in document EB 99/66/R.33 and welcomed the Fund's continued strong collaboration with civil-society partners.

M. Other Business (Agenda Item 13)

(a) Progress Report on Human Resource Development Strategy

47. The Executive Board noted with interest the oral Progress Report on Human Resource Development Strategy, which highlighted the work already undertaken and the improvements in communications and management performance. It was noted that the Final Report on the Human Resource Management Strategy would be presented at the Sixty-Seventh Session of the Executive Board.

(b) Progress Report on IFAD's Headquarters Building

48. The Executive Board took note of the oral report on IFAD's headquarters building and welcomed the progress being made in the negotiations with the Italian authorities and the management of the Unione Immobiliare (UNIM) regarding the availability of the premises adjacent to the Fund's current main building.

(c) Memorandum of Understanding Between the Conference of the Parties of the United Nations Convention to Combat Desertification in those Countries Experiencing Serious Drought and Desertification, Particularly in Africa, and the International Fund for Agricultural Development Regarding the Modalities and Administrative Operations of the Global Mechanism

49. The Executive Board noted and approved the minor modifications to the Memorandum of Understanding Between the Conference of the Parties of the United Nations Convention to Combat Desertification and IFAD Regarding the Modalities and Administrative Operations of the Global Mechanism as contained in document EB 99/66/INF.10.



(d) Evaluation Reports on Executive Board Agendas

50. Further to the request made by the chairman of the Evaluation Committee, on behalf of the Committee, to discuss the possibility of reviewing evaluation reports during Executive Board sessions, after deliberation it was decided that the Evaluation Committee would undertake an overall review of its specific role and reporting practice, with a view to finalizing the review by its September session and submitting a report to the Sixty-Seventh Session of the Executive Board.

(e) Special Financing Arrangements with the Government of the Italian Republic

51. The Executive Board took note and endorsed the Fund's intention to collaborate with the Government of the Italian Republic and the United Nations Office for Project Services (UNOPS) by acting as a channel for Italian funds to be utilized by UNOPS for an assistance project in Albania. It was noted that this undertaking would not involve the use of any IFAD resources or net cost to IFAD.

52. The Executive Board Directors for the United Kingdom and the United States indicated they could not support this initiative.

53. The President undertook to revert to the Executive Board with regard to any future proposals involving longer-term arrangements of this kind, thereby providing it with the possibility of considering the matter.

(f) Approval of Disclosure of Documents

54. The Executive Board approved the disclosure of the documents that had been approved at the present Session, and noted that the documents would be subsequently posted on IFAD's public website.



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board — Sixty-Sixth Session

Rome, 28–29 April 1999

**LIST OF PARTICIPANTS TO THE SIXTY-SIXTH SESSION
OF THE EXECUTIVE BOARD**

**LISTE DES PARTICIPANTS À LA SOIXANTE-SIXIÈME SESSION
DU CONSEIL D'ADMINISTRATION**

**LISTA DE LOS PARTICIPANTES EN EL 66° PERÍODO DE SESIONES
DE LA JUNTA EJECUTIVA**



State/Member
État/Membre
Estado Miembro

State/Alternate Member
État/Membre suppléant
Estado Miembro suplente

LIST A

Canada

Jean DEVLIN
Counsellor (Development)
Alternate Permanent Representative
of Canada to the United Nations
Food and Agriculture Agencies
Rome

France

Sébastien COCHARD
Attaché financier
Agence financière auprès de
l'Ambassade de France
Rome

Germany

Karl-Gerhard DILG
Counsellor
Alternate Permanent Representative
of the Federal Republic of Germany
to IFAD
Rome

Italy

Daniela LOZZI
Conseiller
Ministère du Trésor
Rome

Finland

Seija TORO
Counsellor
Deputy Permanent Representative
of the Republic of Finland to the
United Nations Agencies
Rome

Belgium

Christian PANNEELS
Conseiller
Chef de la Section de coopération
au développement
Représentation permanente
du Royaume de Belgique
auprès du FIDA
Rome

Switzerland

Lothar CAVIEZEL
Conseiller scientifique
Direction du développement
et de la coopération
Département fédéral des
affaires étrangères
Berne

Austria



**State/Member
État/Membre
Estado Miembro**

**State/Alternate Member
État/Membre suppléant
Estado Miembro suplente**

Japan

Nobutaka SHINOMIYA
Minister
Embassy of Japan
Rome

Denmark

Jorgen MAERSK-PEDERSEN
Counsellor
The Royal Danish Embassy
Rome

Netherlands

Jan BERTELING
Ambassador of the Kingdom
of The Netherlands to IFAD
Rome

United Kingdom

Anthony BEATTIE
Minister
Permanent Representative
of the United Kingdom
to the United Nations Food
and Agriculture Agencies
Rome

Sweden

Dorrit ALOPAEUS-STÅHL
Minister
Permanent Representative of
the Kingdom of Sweden
to IFAD
Rome

Norway

Dag BRISEID
Minister Counsellor
Permanent Representative of the
Kingdom of Norway to IFAD
Rome

United States

William B. BAUCOM
Attaché for Development Affairs
United States Mission to the
United Nations Agencies for
Food and Agriculture
Rome

Australia

Catherine WALKER
Counsellor for Development
Assistance
Australian Embassy
Rome

LIST B

Kuwait

Hisham Ibrahim AL-WOQAYAN
Deputy Director-General
Kuwait Fund for Arab
Economic Development
Kuwait

United Arab Emirates

Saleh Ahmed Saif ALTHEEB
Economist
Ministry of Finance
and Industry
Abu Dhabi



**State/Member
Etat/Membre
Estado Miembro**

**State/Alternate Member
Etat/Membre suppléant
Estado Miembro suplente**

Nigeria

Onyeabo Emmanuel ONWUKEME
First Counsellor
Alternate Permanent Representative
of the Federal Republic of Nigeria
to the United Nations Agencies
Rome

Libyan Arab Jamahiriya

Milad Abdessalam SCHMEYLA
Permanent Representative of
the Socialist People's Libyan
Arab Jamahiriya to IFAD
Rome

Saudi Arabia

Ahmad Ben Souleiman AL-AQUIL
Minister Plenipotentiary
Permanent Representative of
the Kingdom of Saudi Arabia
to FAO
Rome

Indonesia

Suharyo HUSEN
Director
Bureau for International Cooperation
Ministry of Agriculture
Jakarta

Venezuela

José Raúl ALEGRETT RUIZ
Embajador
Representante del Fondo de
Inversiones de Venezuela
Roma

Algeria

Ahmed SADOUDI
Directeur général du budget
Ministère des finances
Alger

LIST C

SUB-LIST C1 - Africa

Egypt

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Deputy Permanent Representative
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to the United Nations Agencies
Rome

Cape Verde

Adelaide RIBEIRO
Directrice de la Coopération
Ministère de l'agriculture,
de l'alimentation et de
l'environnement
Praia



**State/Member
Etat/Membre
Estado Miembro**

**State/Alternate Member
Etat/Membre suppléant
Estado Miembro suplente**

Kenya

Eliazar Babu MUGA
Economist
Ministry of Agriculture
Nairobi

Chad

Bintou MALLOUM
Ambassadeur de la République
du Tchad
Bonn

LIST C

SUB-LIST C2 - Europe, Asia and the Pacific

China

LIANG Qu
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Permanent Representative of
the People's Republic
of China to IFAD
Rome

Sri Lanka

Deeptha KULATILLEKE
Counsellor
Alternate Permanent Representative
of the Democratic Socialist
Republic of Sri Lanka
to IFAD
Rome

India

Kalarickal Pranchu FABIAN
Ambassador of the Republic
of India to Italy
Rome

Georgia

Rusudan LORDKIPANIDZE
Ambassador of Georgia
to IFAD
Rome

LIST C

SUB-LIST C3 - Latin America and the Caribbean

Argentina

Ariel FERNÁNDEZ
Secretario
Representante Permanente Alterno
de la República Argentina ante los
Organismos de las Naciones Unidas
Roma

Mexico

José ROBLES-AGUILAR
Consejero
Representante Permanente Adjunto
de los Estados Unidos Mexicanos
ante el FIDA
Roma



State/Member
Etat/Membre
Estado Miembro

State/Alternate Member
Etat/Membre suppléant
Estado Miembro suplente

Brazil

Roberto BASTOS CARREIRO
Coordinator of Performance
Evaluation
Secretariat of International Affairs
Ministry of Planning and Budget
Brasilia, D.F.

Panama

**LIST OF DOCUMENTS PLACED BEFORE THE
SIXTY-SIXTH SESSION OF THE EXECUTIVE BOARD**

Document No.	Agenda Item	Title
EB 99/66/R.1/Rev.1	2	Provisional Agenda and Annotations
EB 99/66/R.1/Rev.1/Add.1	2	Schedule of Work for the Session
EB 99/66/R.2 + Add.1	3(a)	Status of Contributions to the Fourth Replenishment of IFAD's Resources
EB 99/66/R.3	3(b)(i)	Report on IFAD's Investment Portfolio for 1998
EB 99/66/R.4	3(b)(ii)	Report on IFAD's Investment Portfolio for the First Quarter of 1999
EB 99/66/R.5 + Add.1	3(c)	Status Report on Principal and Interest Payments
EB 99/66/R.6	3(d)	Audited Financial Statements of IFAD - 31 December 1998
EB 99/66/R.7	3(e)	Requirements for the Twentieth Drawdown of Members' Contributions in 1999
EB 99/66/R.8	3(f)	Requirements for the Twelfth Drawdown from the Special Resources for Sub-Saharan Africa (SRS) in 1999
EB 99/66/R.9	3(g)	Report of the Audit Committee
EB 99/66/R.10 + Corr.1	5	Progress Report on the Project Portfolio
EB 99/66/R.11	6	Resources Available for Commitment
EB 99/66/R.12	7	Mali: Proposed IFAD Contribution to the Republic of Mali under the Heavily-Indebted Poor Countries Debt Initiative
EB 99/66/R.13 + Add.1 + Sup.1	8(a)(i)	Burkina Faso: Rural Microenterprise Support Project
EB 99/66/R.14	8(a)(ii)	Ghana: Upper-East Region Land Conservation and Smallholder Rehabilitation Project — Phase II
EB 99/66/R.15 + Add.1 + Sup.1	8(b)(i)	Burundi: Rural Recovery and Development Programme
EB 99/66/R.16 + Add.1 + Sup.1	8(b)(ii)	Mauritius: Rural Diversification Programme



Document No.	Agenda Item	Title
EB 99/66/R.17	8(b)(iii)	Uganda: President's Memorandum: Use of Savings for the Cotton Sub-sector Development Project (Loan 360-UG)
EB 99/66/R.18 + Add.1 + Sup.1	8(c)(i)	Bangladesh: Smallholder Agricultural Improvement Project
EB 99/66/R.19 + Add.1 + Sup.1	8(c)(ii)	India: Bihar-Madhya Pradesh Tribal Development Programme
EB 99/66/R.20 + Add.1 + Sup.1	8(c)(iii)	Viet Nam: Ha Tinh Rural Development Project
EB 99/66/R.21 + Add.1 + Sup.1	8(d)	El Salvador: Rural Development Project for the Central Region (PRODAP-II)
EB 99/66/R.22 + Add.1 + Sup.1	8(e)(i)	Jordan: Yarmouk Agricultural Resources Development Project
EB 99/66/R.23 + Add.1 + Sup.1	8(e)(ii)	Sudan: North Kordofan Rural Development Project
EB 99/66/R.24	9(a)	Technical Assistance Grants for Agricultural Research and Training by CGIAR-Supported International Centres
EB 99/66/R.25	9(b)	Technical Assistance Grant for Agricultural Research by a Non-CGIAR-Supported International Centre
EB 99/66/R.26	9(c)	Technical Assistance Grant to the Food and Agriculture Organization of the United Nations (FAO) for the Subregional Project for the Integration of Aquaculture into Irrigated Small-Farming Systems for Southern Africa
EB 99/66/R.27	9(d)	Technical Assistance Grant for IFAD Assistance to the Food and Agriculture Organization of the United Nations (FAO)/Netherlands Conference on the Multi-Functional Character of Agriculture and Land (Maastricht, 13-17 September 1999)
EB 99/66/R.28	9(e)	Grant to the Global Mechanism of the United Nations Convention to Combat Desertification in those Countries Experiencing Serious Drought and/or Desertification, Particularly in Africa (CCD) for the Special Resources for the CCD Finance
EB 99/66/R.29	9(f)	Technical Assistance Grant for the Programme of Activities Leading to the Publication of IFAD's Rural Poverty Report, 2000



Document No.	Agenda Item	Title
EB 99/66/R.30 + Add.1 + Add.2	10	Planned Project Activities 1999-2000
EB 99/66/R.31	11(a)	Progress Report on Evaluation
EB 99/66/R.32	11(b)	Report of the Evaluation Committee
EB 99/66/R.33	12	Progress Report on the IFAD/NGO Extended Cooperation Programme (ECP)
EB 99/66/INF.1		Arrangements for the Sixty-Sixth Session of the Executive Board
EB 99/66/INF.2		Briefing Paper on Cooperation Between IFAD and WFP Combining Microfinance with Food Aid
EB 99/66/INF.3		Interim Report on the Global Cassava Development Strategy
EB 99/66/INF.4		Technical Assistance Grants for Agricultural Research, Other Research, Training and Other Approved by the President
EB 99/66/INF.5		Financial Highlights for the Year Ended 31 December 1998
EB 99/66/INF.6		Results of the Workshop on IFAD's Strategic Focus on Poverty
EB 99/66/INF.7		IFAD Policy and Strategy for Grant Financing
EB 99/66/INF.8		Working within a Common Development Agenda: Global Development Partnership Frameworks and IFAD's Relationship to the United Nations Reform Process
EB 99/66/INF.9		General Conditions for Agricultural Development Financing
EB 99/66/INF.10		Memorandum of Understanding between the Conference of the Parties of the United Nations Convention to Combat Desertification in those Countries Experiencing Serious Drought and/or Desertification, Particularly in Africa, and the International Fund for Agricultural Development Regarding the Modalities and Administrative Operations of the Global Mechanism
EB 99/66/INF.11		Provisional List of Participants to the Sixty-Sixth Session of the Executive Board



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT

Executive Board — Sixty-Sixth Session

Rome, 28-29 April 1999

AGENDA

1. Opening of the Session
2. Adoption of the Agenda
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 - (b) Investment Portfolio
 - (i) Report on IFAD's Investment Portfolio for 1998
 - (ii) Report on IFAD's Investment Portfolio for the First Quarter of 1999
 - (c) Status Report on Principal and Interest Payments
 - (d) Audited Financial Statements of IFAD for 1998
 - (e) Requirements for the Twentieth Drawdown of Members' Contributions in 1999
 - (f) Requirements for the Twelfth Drawdown from the Special Resources for Sub-Saharan Africa (SRS) in 1999
 - (g) Report of the Audit Committee
4. Consultation to Review the Adequacy of the Resources Available to IFAD
 - (a) Progress Report
 - (b) Follow-up
5. Progress Report on the Project Portfolio
6. Resources Available for Commitment
7. Heavily-Indebted Poor Countries Debt Initiative (HIPC DI) Contributions

Mali: Proposed IFAD Contribution to the Republic of Mali under the Heavily-Indebted Poor Countries Debt Initiative



8. Projects for the Consideration of the Board

- (a) Africa I
 - (i) Burkina Faso: Rural Microenterprise Support Project
 - (ii) Ghana: Upper-East Region Land Conservation and Smallholder Rehabilitation Project — Phase II
- (b) Africa II
 - (i) Burundi: Rural Recovery and Development Programme
 - (ii) Mauritius: Rural Diversification Programme
 - (iii) Uganda: President's Memorandum: Use of Savings for the Cotton Sub-sector Development Project (Loan No. 360-UG)
- (c) Asia and the Pacific
 - (i) Bangladesh: Smallholder Agricultural Improvement Project
 - (ii) India: Bihar-Madhya Pradesh Tribal Development Programme
 - (iii) Viet Nam: Ha Tinh Rural Development Project
- (d) Latin America and the Caribbean
 - El Salvador: Rural Development Project for the Central Region (PRODAP II)
- (e) Near East and North Africa
 - (i) Jordan: Yarmouk Agricultural Resources Development Project
 - (ii) Sudan: North Kordofan Rural Development Project

9. Proposed Grants for Technical Assistance

- (a) Technical Assistance Grants for Agricultural Research and Training by CGIAR-Supported International Centres
- (b) Technical Assistance Grant for Agricultural Research and Training by a Non-CGIAR-Supported International Centre
- (c) Technical Assistance Grant to the Food and Agriculture Organization of the United Nations (FAO) for the Subregional Project for the Integration of Aquaculture into Irrigated Small-Farming Systems for Southern Africa
- (d) Technical Assistance Grant for IFAD Assistance to the Food and Agriculture Organization of the United Nations (FAO)/Netherlands Conference on the Multi-Functional Character of Agriculture and Land (Maastricht, 13-17 September 1999)
- (e) Grant to the Global Mechanism of the United Nations Convention to Combat Desertification in those Countries Experiencing Serious Drought and/or Desertification, Particularly in Africa (CCD) for the Special Resources for CCD Finance



- (f) Technical Assistance Grant for the Programme of Activities Leading to the Publication of IFAD's Rural Poverty Report, 2000
- 10. Planned Project Activities
- 11. Evaluation
 - (a) Progress Report on Evaluation
 - (b) Report of the Evaluation Committee
- 12. Progress Report on the IFAD/NGO Extended Cooperation Programme (ECP)
- 13. Other Business
 - (a) Progress Report on Human Resource Development Strategy
 - (b) Progress Report on IFAD's Headquarters Building
 - (c) Memorandum of Understanding Between the Conference of the Parties of the United Nations Convention to Combat Desertification in those Countries Experiencing Serious Drought and Desertification, Particularly in Africa, and the International Fund for Agricultural Development Regarding the Modalities and Administrative Operations of the Global Mechanism
 - (d) Evaluation Reports on Executive Board Agendas
 - (e) Special Financing Arrangements with the Government of the Italian Republic
 - (f) Approval of Disclosure of Documents