



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board — Sixty-Fifth Session

Rome, 2 - 3 December 1998

REVIEW OF THE ADEQUACY OF THE RESOURCES AVAILABLE TO IFAD

1. Resolution 87/XVIII on the Fourth Replenishment of IFAD's Resources, as amended, specifies that the period provided for the said Replenishment shall conclude on a date three years after the completion of Resolution 87/XVIII (i.e. 20 February 2000) (Preamble paragraph 10 and paragraphs I.5(c) and I.8(a)(i)). Article 4, Section 3, of the Agreement Establishing IFAD provides that, in order to assure continuity in the operations of the Fund, the Governing Council shall periodically review the adequacy of the resources available to the Fund.
2. In order to provide for the timely review of the availability of resources before the expiration of the Fourth Replenishment period, a draft resolution on the Establishment of a Consultation to Review the Adequacy of the Resources Available to IFAD is attached hereto in the Annex to this document.
3. The Secretariat will prepare the necessary documentation for the consideration of the Consultation outlining the impact of IFAD's past and current operations, the programme and policy focus of the Fund's operations and the future resource requirements of the Fund, with a view to maintaining its status as a cost-effective development institution geared to evolving innovative means of rural poverty eradication.
4. The Executive Board is invited to consider the draft resolution and to submit it to the Governing Council, together with its recommendations thereon, for consideration and adoption at its Twenty-Second Session in February 1999.



**DRAFT RESOLUTION ON
THE ESTABLISHMENT OF THE CONSULTATION TO REVIEW THE
ADEQUACY OF THE RESOURCES AVAILABLE TO IFAD**

Resolution...../XXII

The Establishment of the Consultation to Review the Adequacy of the Resources Available to IFAD

The Governing Council of IFAD,

Recalling Article 4, Section 3, of the Agreement Establishing IFAD, which provides that, in order to assure continuity in the operations of the Fund, the Governing Council shall periodically review the adequacy of the resources available to the Fund;

Further recalling that the period established by Governing Council Resolution 87/XVIII for the Fourth Replenishment of IFAD's Resources will conclude on 20 February 2000;

Having considered the statement of the President of IFAD on the need for a review of the adequacy of the resources available to IFAD and document GC 22/L. ____ thereon;

Having further considered the need for the establishment of a Consultation to Review the Adequacy of the Resources Available to IFAD;

Decides that:

1. A Consultation to Review the Adequacy of the Resources Available to IFAD ("the Consultation") shall be established under the chairmanship of the President of IFAD, with its first session to be held, as soon as possible during 1999, on such date as the President of IFAD shall decide, after appropriate consultation with the members of the Consultation, and with such further sessions as the Consultation may deem appropriate to review the adequacy of the resources available to IFAD and to negotiate, if appropriate, such arrangements as may be necessary to ensure the adequacy of the said resources.
2. The Consultation shall consist of all Member States from Lists A and B and twelve Member States from List C, the latter to be appointed by the members of List C and communicated to the President of IFAD no later than 18 February 1999. The Consultation may subsequently invite such other Member States to participate in the Consultation as may facilitate its deliberations.
3. The Consultation shall submit a report on the results of its deliberations and any recommendations thereon to the Twenty-Third Session and, if required, subsequent sessions of the Governing Council, through the Executive Board, with a view to adopting such resolutions as may be appropriate.
4. The President of IFAD is requested to keep the Executive Board informed of the progress of the deliberations of the Consultation.
5. The President of IFAD is requested to provide such assistance to the Consultation as may be necessary for the effective and efficient discharge of its functions.