



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board — Sixty-Fifth Session

Rome, 2-3 December 1998

CONTRIBUTION FROM NON-MEMBER STATE

1. The Government of the Republic of Iceland has informed IFAD of its intention to make a voluntary contribution of USD 5 000 to the resources of the Fund. No restriction will be placed on the use of this contribution.
2. Article 4, Section 6 of the Agreement Establishing IFAD specifies that:

“The resources of the Fund may be increased by special contributions from non-member States or other sources on such terms and conditions, consistent with Section 5 of this Article, as shall be approved by the Governing Council on the recommendation of the Executive Board.”
3. However, under the terms of Resolution 77/2, adopted by the Governing Council at its First Session, the powers of the Council with respect to the acceptance of special contributions were delegated to the Executive Board.

Recommendation

4. It is recommended that the Executive Board accept this contribution to the resources of IFAD, pursuant to Section 6 of Article 4 of the Agreement Establishing IFAD.