



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board – Sixty-Fifth Session

Rome, 2-3 December 1998

RESOURCES AVAILABLE FOR COMMITMENT

1. For the information of the Executive Board, Attachments I through III provide details regarding the resources available for commitment under IFAD's Regular Programme as at 30 September 1998.
2. Attachment I shows that the net resources available for commitment as at 30 September 1998 were some USD 410 million, applying the exchange rate of 30 September 1998.
3. The resources available for commitment as at 30 September 1998 include USD 211.7 million received in cash and promissory notes towards the Fourth Replenishment contributions. This does not include either the complementary contribution from the Kingdom of Belgium to the Fourth Replenishment equivalent to USD 23 148 160, of which USD 10 267 453 has been received in promissory notes as at 30 September 1998, or the complementary contribution from the Kingdom of The Netherlands to the Fourth Replenishment equivalent to USD 14 095 461, of which USD 1 984 423 has been received in cash as at 30 September 1998. In addition, this does not include the contribution from the Republic of Panama to the Fifth Replenishment of USD 8 300.
4. Attachment II provides details of Member States' contributions specifically excluded from committable resources as at 30 September 1998.
5. Attachment III provides details of loans and grants approved by the Executive Board at its Sixty-Third Session in April 1998 and its Sixty-Fourth Session in September 1998.
6. Attachment IV provides details of loans and grants amounting to approximately SDR 142.0 million (USD 194.7 million), applying the exchange rate of 30 September 1998, which are being presented for approval to this session of the Executive Board.



STATEMENT OF RESOURCES AVAILABLE FOR COMMITMENT
30 September 1998
(USD '000)

Assets in freely convertible currencies		
Cash		79 279
Investments		2 076 770
Promissory notes - Member States		549 846
Amounts receivable from contributors:		
- Initial Contribution instalments		83 173
- Second Replenishment instalments		2 372
Other receivables		274 178
		<u>3 065 618</u>
Less		
Payables and accrued liabilities		255 374
Undisbursed effective loans	1 551 715	
Approved loans signed but not yet effective	323 837	
Undisbursed grants	36 433	
General Reserve	95 000	
Amounts received for Fifth Replenishment	<u>8</u>	2 006 993
Initial Contribution instalments overdue	83 173	
Second Replenishment instalments overdue	2 372	
Drawdowns on Initial Contribution		
promissory notes that have not been paid	43 075	
Drawdowns on First Replenishment		
promissory notes that have not been paid	41 370	
Drawdowns on Second Replenishment		
promissory notes that have not been paid	5 002	
Drawdowns on Third Replenishment		
promissory notes that have not been paid	9 699	
Drawdowns on Special Programme First-Phase		
promissory notes that have not been paid	8	
Promissory notes of Member States		
that have not yet been drawn down	2	<u>184 701</u>
		<u>2 447 068</u>
Resources available for commitment		618 550
Less:		
Loans not yet signed		188 145
Grants not yet signed		20 537
Net resources available for commitment		<u>409 868</u>



ATTACHMENT II

**RESOURCES AVAILABLE FOR COMMITMENT
TO IFAD'S REGULAR PROGRAMME
as at 30 September 1998
Amounts Specifically Excluded
(USD '000)**

IFAD**Initial Contributions overdue**

Iran	83 167		
Comoros		<u>6</u>	83 173

Second Replenishment instalments overdue

Gabon		372	
Iraq	2 000		2 372

Drawdowns on Initial Contribution

promissory notes that have not been paid			
Iran	29 358		
Iraq	13 717		43 075

Drawdowns on First Replenishment

promissory notes that have not been paid			
Iraq	31 099		
Qatar		<u>10 271</u>	41 370

Drawdowns on Second Replenishment

promissory notes that have not been paid			
Qatar		5 000	
Mauritania		<u>2</u>	5 002

Drawdowns on Third Replenishment

promissory notes that have not been paid			
Libyan Arab Jamahiriya		5 963	
Nigeria		3 727	
Mauritania		<u>9</u>	9 699

SPA**Drawdowns on First Phase**

promissory notes that have not been paid			
Mauritania		<u>8</u>	8

**Promissory notes of Member States that have
not yet been drawn down as at 30 September 1998**

Mauritania		<u>2</u>	2
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Total specifically excluded**184 701**



**RESOURCES AVAILABLE FOR COMMITMENT
TO IFAD'S REGULAR PROGRAMME
AS AT 30 SEPTEMBER 1998**

LOANS AND GRANTS APPROVED BY THE EXECUTIVE BOARD AT ITS SIXTY-THIRD AND SIXTY-FOURTH SESSIONS IN 1998				
LOANS:				
AT SIXTY-THIRD SESSION:				
Country	Project Title	Loan No.	Date of Executive Board Approval	SDR Amount
Bangladesh	Aquaculture Development Project	472-BD	23.04.98	15 000 000
Belize	Community-Initiated Agriculture and Resource Management Project	475-BZ	23.04.98	1 750 000
Benin	Microfinanace and Marketing Project	470-BJ	22.04.98	9 150 000
Gaza and the West Bank	Participatory Natural Resource Management Programme	476-PS	23.04.98	5 800 000
Kyrgyzstan	Agricultural Support Services Project	473-KG	23.04.98	5 900 000
Malawi	Smallholder Flood Plains Development Programme	471-MW	23.04.98	9 250 000
Philippines	Western Mindanao Community Initiatives Project	474-PH	23.04.98	11 000 000
Syria	Badia Rangelands Development Project	477-SY	23.04.98	14 950 000
Subtotal				72 800 000
AT SIXTY-FOURTH SESSION:				
Cameroon	National Agricultural Research and Extension Programmes Support Project	478-CM	10.09.98	7 900 000
China	Wulin Mountains Minority-Areas Development Project	483-CN	10.09.98	21 100 000
Côte d'Ivoire	Rural Development Project in the Zanzan Region	479-CI	10.09.98	8 300 000
Egypt	Sohag Rural Development Project	484-EG	10.09.98	18 850 000
Ethiopia	Agricultural Research and Training Project	480-ET	10.09.98	13 650 000
Lesotho	Sustainable Agricultural Development Programme for the Mountain Areas	481-LS	10.09.98	6 350 000
Romania	Apuseni Development Project	485-RO	10.09.98	12 400 000
Uganda	District Development Support Programme	482-UG	10.09.98	9 500 000
Subtotal				98 050 000
Total loans approved to date in 1998				170 850 000



INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT

ATTACHMENT III

GRANTS					
AT SIXTY-THIRD SESSION					
Institution	Grant Title	TAG No.	USD	SDR Rate	Total SDR
ILRI	Integrated Approach to the Assessment of Trypanosomiasis Control Technologies and Their Impact on Agricultural Production, Human Welfare and Natural Resources in the Tsetse-Affected Areas of Africa – Phase II	284-A ILRI	900 000	1.34971	666 810
IFPRI	Development Opportunities in the Non-Farm Sector: A Review of Issues and Options in Asia	399-IFPRI	250 000	1.34971	185 225
IDRC	Programme of Electronic Networking for Rural Asia/Pacific Projects (ENRAP)	400-IDRC	750 000	1.34971	555 675
CIRDAP	Participatory Processes: Learning from NGO Experiences in Asia and the Pacific	401-CIRDAP	320 000	1.34971	237 088
CIARA	Regional Training Programme in Rural Development – Phase II	231-A-CIARA	800 000	1.34971	592 720
Philippines	Western Mindanao Community Initiatives Project	317-PH	756 000	1.34971	560 000
Subtotal					2 797 518
AT SIXTY-FOURTH SESSION					
CIP	Integrated Management of Potato Late Blight Disease: Refining and Implementing Local Strategies through Farmers' Field Schools	411-CIP	1 050 000	1.36163	771 135
IITA	Development and Application of a Biological Control Programme for the Cassava Green Mite in Africa	412-IITA	1 500 000	1.36163	1 101 621
SSO	Programme for the Development of a Regional Strategy for the Utilization of the North-Western Sahara Aquifer System	413-SSO	1 065 000	1.36163	782 151
AFRACA	Strengthening of the Framework for the Provision of Investment Capital for the Rural Poor in Sub-Saharan Africa	414-AFRACA	1 200 000	1.36163	881 297
FINCA International	Regional Capacity-Building Programme on Microcredit Systems	415-FINCA	600 000	1.36163	440 648
RIMISP	FIDAMERICA Network – Phase II	310-A RIMISP	800 000	1.36163	587 531
PCEHP	Establishment of a Community Empowerment Facility (CEF) as an Initiative of the Popular Coalition to Eradicate Hunger and Poverty	416-PCEHP	1 600 000	1.36163	1 175 062
Subtotal					5 739 445
Total grants approved to date in 1998					8 536 963



**LIST OF PROPOSED PROJECTS AND GRANTS
PRESENTED FOR APPROVAL
AT THE SIXTY-FIFTH SESSION**

PROPOSED PROJECTS				
Country	Proposed Project Title	USD	SDR Rate	SDR Total
Gambia, The	Rural Finance and Community Initiatives Project (RFCIP)	9 010 000	1.37132	6 570 311
Guinea	Village Support Project	7 000 000	1.37132	5 104 570
Mali	Sahelian Areas Development Fund Programme	22 000 000	1.37132	16 042 936
Senegal	Agroforestry Project to Combat Desertification	9 000 000	1.37132	9 563 019
Zambia	Forest Resource Management Project	12 600 000	1.37132	9 188 227
Zimbabwe	Smallholder Irrigation Support Programme	12 100 000	1.37132	8 823 615
Laos	Xieng Khouang Agricultural Development Project – Phase II	6 940 000	1.37132	5 060 817
Pakistan	Barani Village Development Project	15 300 000	1.37132	11 157 133
Sri Lanka	Matale Regional Economic Advancement Project	11 500 000	1.37132	8 386 080
Brazil	Sustainable Development Project for Agrarian Reform Settlements in the Semi-Arid North-East	25 000 000	1.37132	18 230 609
Dominican Republic	South Western Region Small Farmers Project – Phase II	12 000 000	1.37132	8 750 692
Haiti	Food Crops Intensification Project – Phase II	15 300 000	1.37132	11 157 133
Honduras	Rural Development Project in the South-Western Region (PROSOC)	15 700 000	1.37132	11 448 823
Oman	Community Resources Management Project	5 000 000	1.37132	3 646 121
Tunisia	Integrated Agricultural Development Project in the Governorate of Zaghuan	10 000 000	1.37132	7 292 243
Subtotal				137 422 334
GRANTS				
Institution	Title	US Dollars	SDR Rate	SDR Total
IRRI	Validation and Delivery of New Technologies for Increasing the Productivity of Flood-Prone Rice Lands of South and Southeast Asia	1 000 000	1.37132	729 224
ICARDA	Integrated Feed and Livestock Production in the Steppes of Central Asia	1 500 000	1.37132	1 093 836
ICIPE	Programme for the Sustainable Management of African Fruit Flies	1 000 000	1.37132	729 224
	Microinitiatives in Rural Finance for the Poor to support the Operational follow-up to the workshop on “Innovations in Microfinance for the Rural Poor-Exchange of Knowledge and Implications for Policy”	610 000	1.37132	444 826
FAO	East African Subregional Pilot Project for Farmer-Field Schools in Kenya, the United Republic of Tanzania and Uganda	1 200 000	1.37132	875 069
SITIA	Regional Network in West and Central Africa (FIDAFRIQUE)	900 000	1.37132	656 301
Subtotal				4 528 480
Total				141 950 814