



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Executive Board - Sixty-Fourth Session

Rome, 9 - 10 September 1998

RESOURCES AVAILABLE FOR COMMITMENT

1. For the information of the Executive Board, Attachments I and II provide details regarding the resources available for commitment under IFAD's Regular Programme as at 30 June 1998.
2. Attachment I shows that the net resources available for commitment as at 30 June 1998 stood at USD 445 million, applying 30 June 1998 exchange rates.
3. The resources available for commitment as at 30 June 1998 include USD 201.3 million received in cash and promissory notes towards Fourth Replenishment contributions. This does not include either the complementary contribution from Belgium to the Fourth Replenishment of USD 21.4 million, of which USD 9.5 million has been received in promissory notes as at 30 June 1998, or the complementary contribution from The Netherlands to the Fourth Replenishment of USD 13.1 million as at 30 June 1998.
4. Attachment II provides details of Member States' contributions specifically excluded from committable resources as at 30 June 1998.
5. Attachment III provides details of loans and grants approved by the Executive Board at the Sixty-Third Session in April 1998.
6. Loans and grants amounting to approximately SDR 111 million are being presented to this Session of the Executive Board.

ATTACHMENT I

STATEMENT OF RESOURCES AVAILABLE FOR COMMITMENT
30 JUNE 1998
(USD '000)

Assets in freely convertible currencies		
Cash		91 078
Investments		2 119 467
Promissory notes – Member States		546 627
Amounts receivable from contributors:		
– Initial Contribution instalments		83 175
– Second Replenishment instalments		2 372
Other receivables		<u>111 185</u>
		2 953 904
Less		
Payables and accrued liabilities		204 292
Undisbursed effective loans	1 509 183	
Approved loans signed but not yet effective	343 138	
Undisbursed grants	39 884	
General Reserve	<u>95 000</u>	1 987 205
Initial Contribution instalments overdue	83 175	
Second Replenishment instalments overdue	2 372	
Drawdowns on Initial Contribution		
promissory notes that have not been paid	43 075	
Drawdowns on First Replenishment		
promissory notes that have not been paid	41 370	
Drawdowns on Second Replenishment		
promissory notes that have not been paid	5 002	
Drawdowns on Third Replenishment		
promissory notes that have not been paid	9 699	
Drawdowns on Special Programme First-Phase		
promissory notes that have not been paid	8	
Promissory notes of Member States		
that have not yet been drawn down	<u>2</u>	184 703
		<u>2 376 200</u>
Resources available for commitment		577 704
Less:		
Loans not yet signed		118 840
Grants not yet signed		14 102
Net resources available for commitment		<u>444 762</u>

ATTACHMENT II

**RESOURCES AVAILABLE FOR COMMITMENT
 TO IFAD'S REGULAR PROGRAMME
 AS AT 30 JUNE 1998
 AMOUNTS SPECIFICALLY EXCLUDED
 (USD '000)**

IFAD

Initial Contributions overdue

Iran	83 167	
Comoros	<u>8</u>	83 175

Second Replenishment instalments overdue

Gabon	372	
Iraq	<u>2 000</u>	2 372

Drawdowns on Initial Contribution

promissory notes that have not been paid

Iran	29 358	
Iraq	<u>13 717</u>	43 075

Drawdowns on First Replenishment

promissory notes that have not been paid

Iraq	31 099	
Qatar	<u>10 271</u>	41 370

Drawdowns on Second Replenishment

promissory notes that have not been paid

Qatar	5 000	
Mauritania	<u>2</u>	5 002

Drawdowns on Third Replenishment

promissory notes that have not been paid

Libyan Arab Jamahiriya	5 963	
Nigeria	3 727	
Mauritania	<u>9</u>	9 699

SPA

Drawdowns on First-Phase

promissory notes that have not been paid

Mauritania	<u>8</u>	8
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Promissory Notes of Member States that have not yet been drawn down as at 30 June 1998

Mauritania	<u>2</u>	2
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Total specifically excluded

184 703



**RESOURCES AVAILABLE FOR COMMITMENT
TO IFAD'S REGULAR PROGRAMME
AS AT 30 JUNE 1998**

LOANS AND GRANTS APPROVED BY THE EXECUTIVE BOARD AT ITS SIXTY-THIRD SESSION IN APRIL 1998				
LOANS:				
Country	Project Title	Loan No.	Date of Executive Board Approval	SDR Amount
Bangladesh	Aquaculture Development Project	472-BD	23.04.98	15 000 000
Belize	Community-Initiated Agriculture and Resource Management Project	475-BZ	23.04.98	1 750 000
Benin	Microfinance and Marketing Project	470-BJ	22.04.98	9 150 000
Gaza and the West Bank	Participatory Natural Resource Management Programme	476-PS	23.04.98	5 800 000
Kyrgyzstan	Agricultural Support Services Project	473-KG	23.04.98	5 900 000
Malawi	Smallholder Flood Plains Development Programme	471-MW	23.04.98	9 250 000
Philippines	Western Mindanao Community Initiatives Project	474-PH	23.04.98	11 000 000
Syria	Badia Rangelands Development Project	477-SY	23.04.98	14 950 000
Total loans approved to date in 1998				72 800 000



ATTACHMENT III

GRANTS					
Institution	Grant Title	TAG No.	US Dollars	SDR Rate	Total SDR
ILRI	Integrated Approach to the Assessment of Trypanosomiasis Control Technologies and Their Impact on Agricultural Production, Human Welfare and Natural Resources in the Tsetse-Affected Areas of Africa – Phase II (1998-2000)	284-A ILRI	900 000	1.34971	666 810
IFPRI	Development Opportunities in the Non-Farm Sector: A Review of Issues and Options in Asia	399-IFPRI	250 000	1.34971	185 225
IDRC	Programme of Electronic Networking for Rural Asia/Pacific Projects (ENRAP)	400-IDRC	750 000	1.34971	555 675
CIRDAP	Participatory Processes: Learning from NGO Experiences in Asia and the Pacific	401-CIRDAP	320 000	1.34971	237 088
CIARA	Regional Training Programme in Rural Development – Phase II	231-A-CIARA	800 000	1.34971	592 720
Philippines	Western Mindanao Community Initiatives Project	317-PH	756 000	1.34971	560 000
Total grants approved to date in 1998					2 797 518