Investing in rural people

Executive Board
148th Session
Rome, 15 September 2026

Overview of supplementary funds received, committed and used in 2025

Document: EB 2026/148/R.26

Agenda: 15

Date: 18 August 2026

Distribution: Public

Original: English

FOR: INFORMATION

Action: The Executive Board is invited to take note of the supplementary funds received, committed and used in 2025.

Technical questions:

Ronald Hartman
Director
Global Engagement, Partnership and Resource Mobilization Division
e-mail: r.hartman@ifad.org

Wei Wang
Chief Partnership Officer and Special Advisor to the President
Global Engagement, Partnership and Resource Mobilization Division
e-mail: we.wang@ifad.org

Overview of supplementary funds received, committed and used in 2025

I. Introduction

1. Over recent years, supplementary funds[1] have evolved from a complementary financing source into a strategic pillar of IFAD's financial and operational model. **IFAD's overall financing framework** is anchored in core contributions, complemented by borrowing, and reinforced by supplementary funds. Maintaining this balance remains essential to preserving IFAD's member-driven mandate and ensuring that supplementary funds effectively enhance core financing.

2. This report provides the Executive Board with an overview of IFAD's supplementary fund portfolio in 2025. It covers newly mobilized resources, key contributors, and the allocation of funds across programmes, initiatives and regions. The report also includes information on the Junior and Senior Professional Officer (JPO/SPO) programme, which is presented separately and excluded from the overall portfolio figures.

II. Overview of IFAD's supplementary fund portfolio

3. **Portfolio size and growth.** Supplementary funds continue to support the expansion of IFAD's programme of loans and grants in a challenging development finance landscape. Figure 1 illustrates the evolution of the ongoing portfolio across the Eleventh and Twelfth Replenishments of IFAD's Resources (IFAD11 and IFAD12) and the first year of IFAD13, highlighting portfolio size, the number of agreements and the volume of new funding mobilized each year. As shown, IFAD mobilized more than US$1.14 billion in supplementary funds during the IFAD12 period, with **US$619 million secured in 2025 alone** – accounting for over half of the total supplementary funds mobilized throughout the entire IFAD12 cycle. This evolution firmly positions these resources as a cornerstone of IFAD's financing framework.

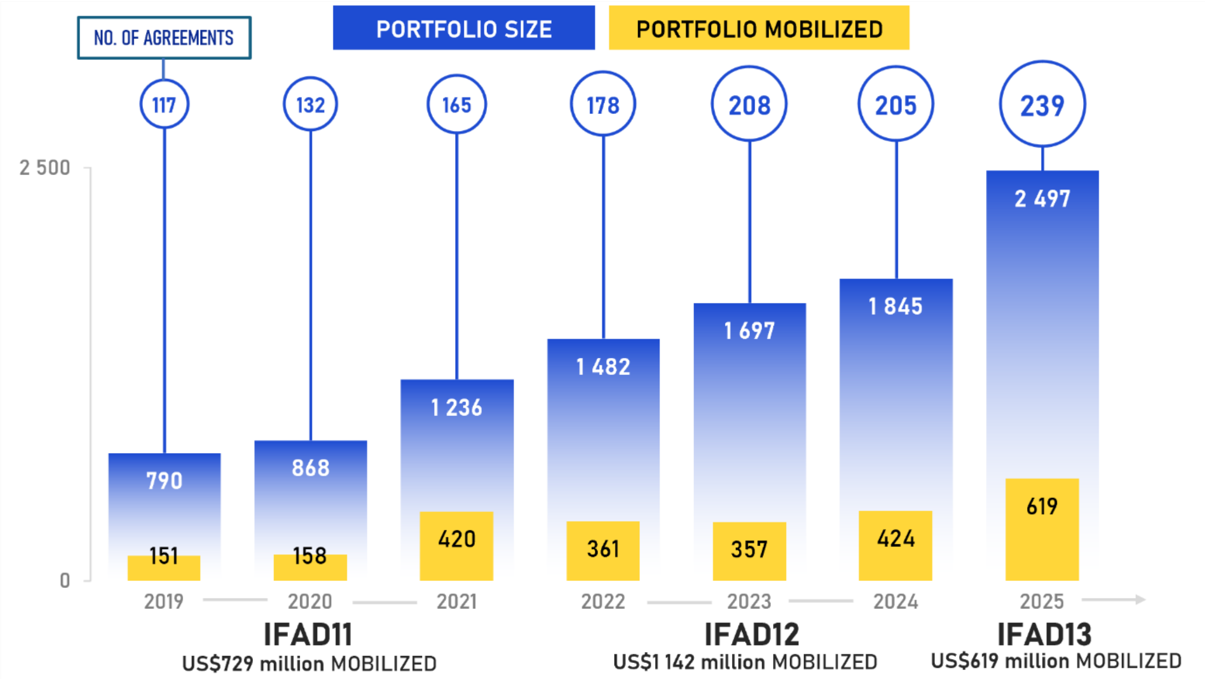
4. As at 31 December 2025, **IFAD had reached a significant milestone**, **with over US$2 billion in supplementary funds under ongoing implementation.** The ongoing supplementary funds portfolio assessed in this report comprised 239 agreements with a total value of **US$2.497 billion.**[2] This represents a 35 per cent increase compared with the ongoing portfolio in the previous year and **a 70 per cent increase** compared with the first year of the IFAD12 cycle.

---

[1] Supplementary funds are resources received and administered by IFAD for the benefit of the Fund's developing country Member States on conditions mutually agreed upon by IFAD and the donor(s). Supplementary funds are provided for project financing and cofinancing, technical assistance and thematic activities, and to sponsor individuals participating in IFAD's JPO programme. IFAD also administers supplementary funds on behalf of the International Land Coalition. These funds include resources provided by Member States, non-Member States and other donors such as international organizations and funds, the private sector and foundations.

[2] Non-United States dollar agreements have been translated at the year-end exchange rate.

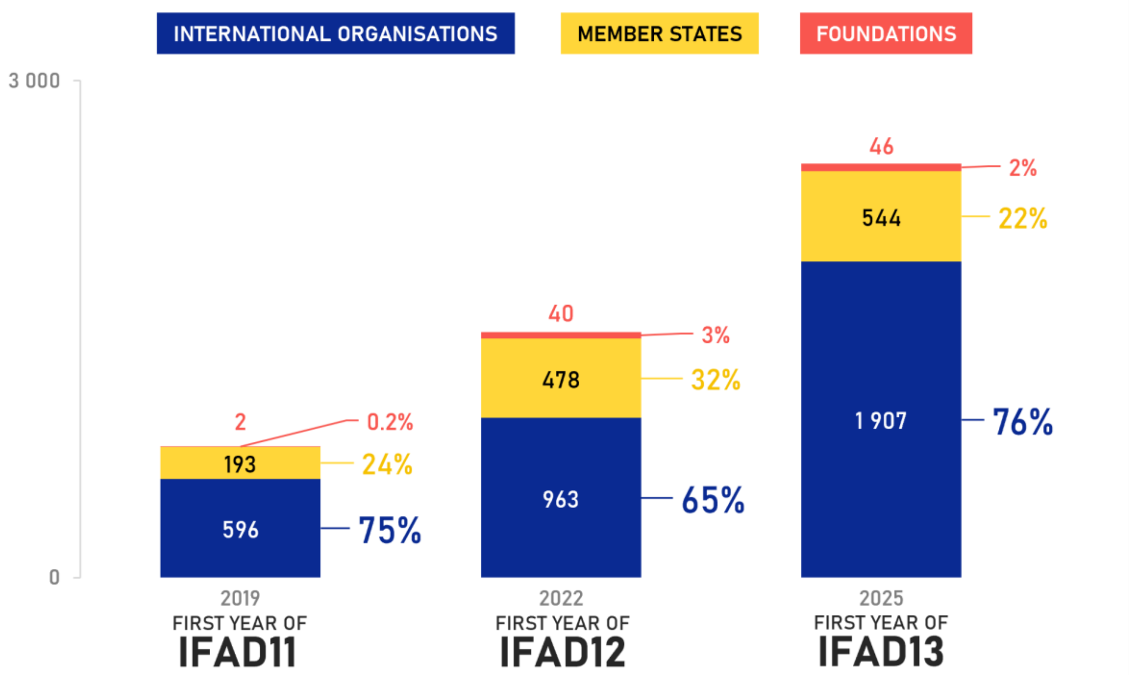
Figure 1
Supplementary fund portfolio size during IFAD11, IFAD12 and first year of IFAD13
(Millions of United States dollars)



5. **Supplementary funds donor composition.** As shown in figure 2, the ongoing supplementary fund portfolio as of end-2025 is predominantly financed by international organizations and funds, which contribute **76 per cent of total resources** (US$1.907 billion equivalent); Member States provide **22 per cent** (US$544.3 million), while foundations account for the remaining **2 per cent** (US$46 million). This composition is consistent with the patterns observed during the previous two replenishment cycles, with international organizations and funds continuing to serve as the principal source of supplementary funding, representing approximately three quarters of the portfolio.

6. The portfolio includes agreements signed with 25 Member States and their institutions, 13 international organizations and 7 foundations. Detailed information on the contributors of these funds, as well as a complete list of initiatives, facilities and agreements, is provided in tables 1 and 2 of the appendix.

Figure 2
Donor composition of supplementary fund portfolio during the first years of IFAD11, IFAD12 and IFAD13
(Millions of United States dollars)

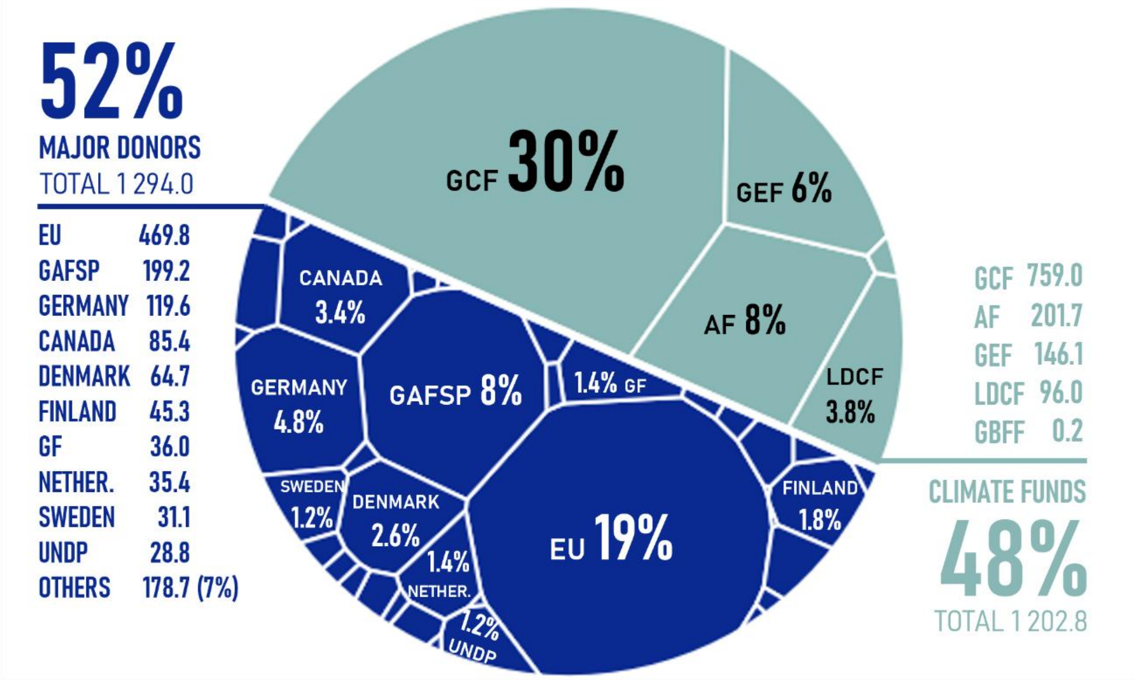


7. **Supplementary funds are increasingly driven by climate financing.** As shown in figure 3, global climate and environment funds continue to provide the largest share of supplementary funds,[3] accounting for 48 per cent of the overall portfolio (US$1.202 billion equivalent). Among these, the Green Climate Fund (GCF) is the largest financier. In 2025, the GCF accounted **for 30 per cent of the total portfolio**, equivalent to **US$759 million**, maintaining its position as the leading financier.

8. The **European Union**, historically the largest contributor of supplementary funds, currently accounts for 19 per cent of the ongoing portfolio, amounting to US$469.8 million. **Germany** remains the Member State contributing the largest share of supplementary funding, accounting for 4.8 per cent of the ongoing portfolio. It is followed by Canada, with 3.4 per cent of the portfolio, and then by Denmark, Finland and the Kingdom of the Netherlands. Among private foundations, the Gates Foundation (GF) remains the largest contributor, with cumulative funding amounting to US$36 million.

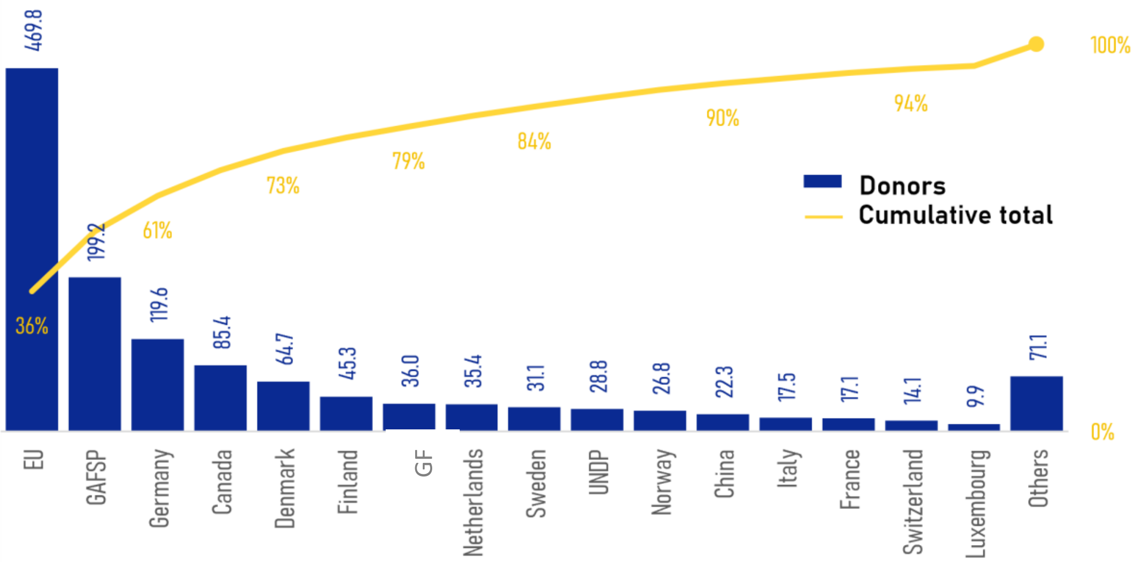
[3] The global climate and environment funds are the Adaptation Fund (AF), the GCF and the Global Environment Facility (GEF) and its managed windows the Least Developed Countries Fund (LDCF) and the Global Biodiversity Framework Fund (GBFF).

Figure 3
Major supplementary fund donors as at 31 December 2025
(Millions of United States dollars – % of total)



9. Among non-climate fund contributions, as illustrated in figure 4, the portfolio continues to be **highly concentrated**, with 80 per cent of this share of supplementary funding provided by just seven donors. The remaining 20 per cent is contributed by 32 other donors, highlighting the relatively narrow and concentrated nature of the supplementary funding donor base.

Figure 4
Supplementary fund donors, excluding the global climate funds, and share of the respective financing − as at 31 December 2025
(Millions of United States dollars – % of total)

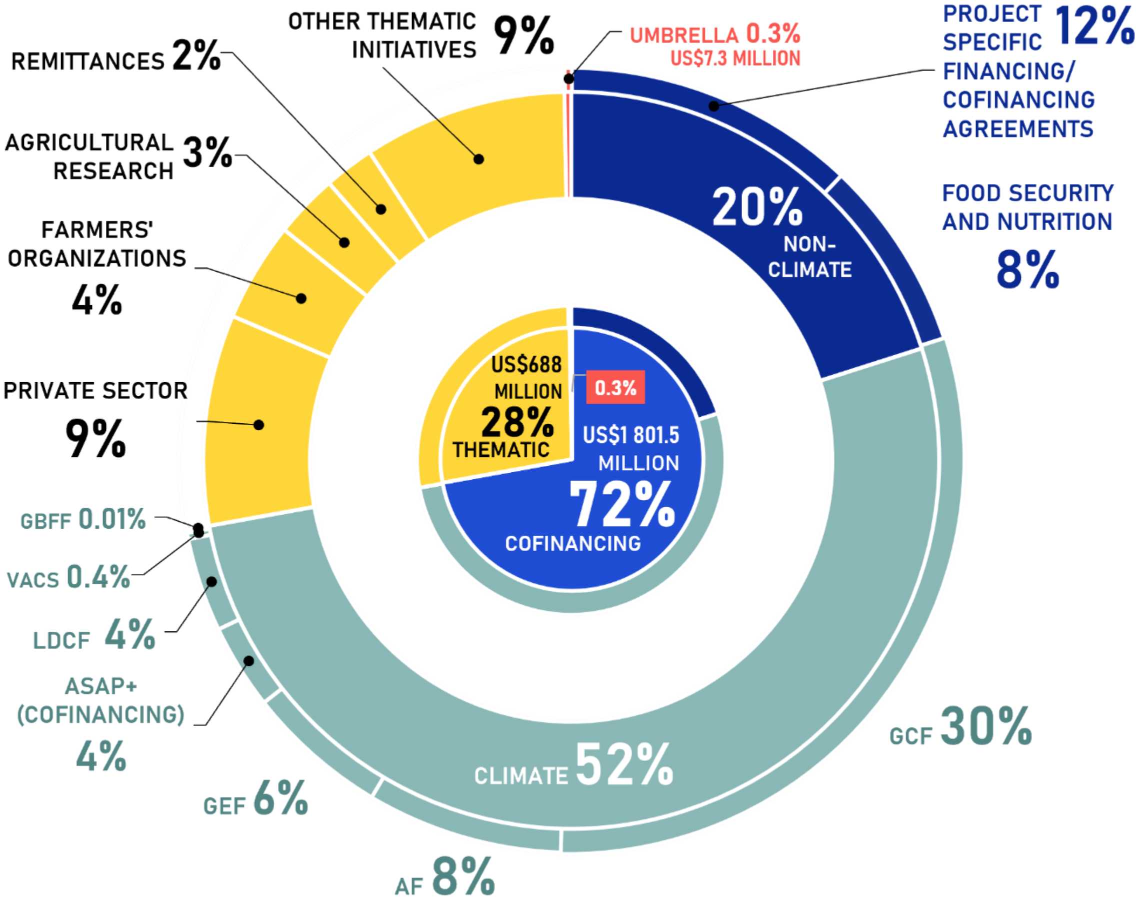


10. **Use of supplementary funds.** Supplementary funds strengthen IFAD's capacity to respond flexibly to evolving global priorities, while promoting innovation, knowledge generation and thematic leadership. In addition, they reinforce partnerships and enhance IFAD's role as an assembler of development finance, ultimately increasing the scale, reach, quality and impact of results delivered to rural populations. They are grounded in country ownership and aligned with IFAD's mandate.

11. Of the ongoing portfolio assessed in this report, **72 per cent is deployed to cofinance IFAD investments**, equivalent to US$1.8 billion, with nearly three quarters of these resources, equivalent to US$1.299 billion, funded by global climate and environment funds and other donors, to address the impacts of climate change.

12. The non-climate cofinancing with supplementary funds mainly addresses areas related to food security, nutrition and resilience-building to boost agricultural production and productivity, financed by the Global Agriculture and Food Security Program (GAFSP), and to agroecology, inclusive financial services, value chain development and market access.

Figure 5
Use of the ongoing supplementary fund portfolio as at 31 December 2025
(Millions of United States dollars – % of total)

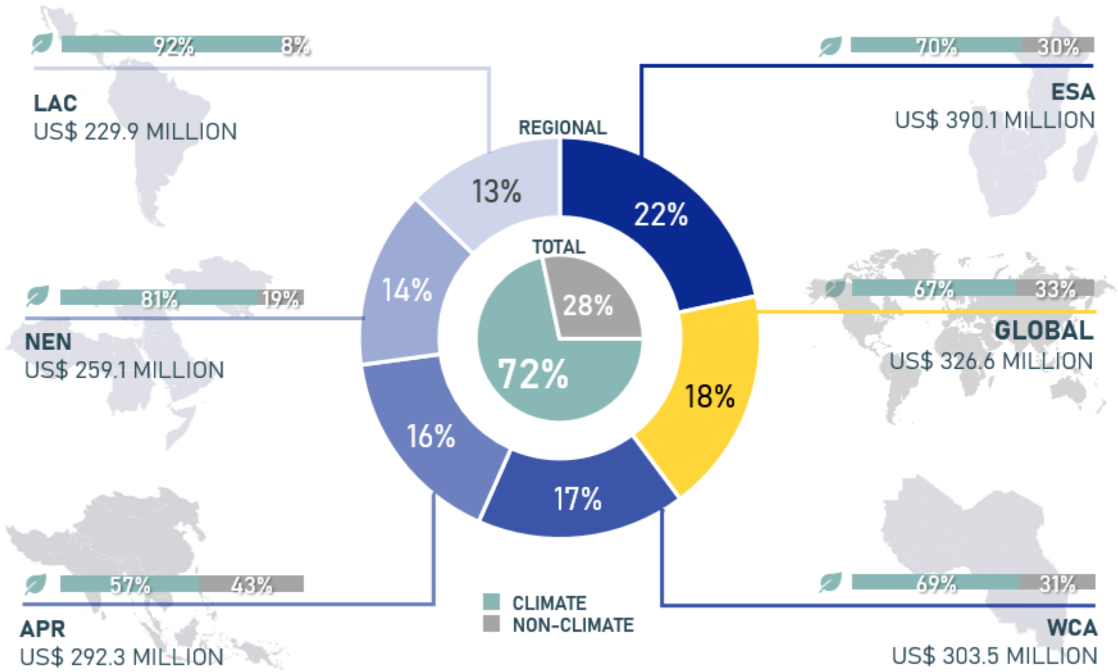


13. As illustrated in figure 6, climate cofinancing has emerged as the preferred modality across all five regions. Climate grants support the financing of "soft" activities – such as capacity-building, policy dialogue, innovation and natural resource management – for which governments are often reluctant to incur debt.

It has become an essential tool for enhancing the attractiveness and competitiveness of IFAD loans.

14. The regional distribution of supplementary funds for cofinancing reflects strong alignment with IFAD's strategic priorities. Approximately half of the funding is directed to sub-Saharan Africa, with **22 per cent** allocated to the **East and Southern Africa (ESA)** region and **17 per cent** to **West and Central Africa (WCA).** In addition, a significant share of the resources channelled through cross-regional, multi-donor initiatives – such as the enhanced Adaptation for Smallholder Agriculture Programme (ASAP+), the Vision for Adapted Crops and Soils (VACS) initiative, and multi-regional programmes financed by **LDCF** – primarily benefits countries in sub-Saharan Africa. Outside this region, **16 per cent** of the funds were allocated to **Asia and the Pacific (APR)**, followed by the **Near East, North Africa and Europe (NEN) region (14 per cent)** and **Latin America and the Caribbean (LAC) (13 per cent).**

Figure 6
Regional distribution of supplementary funds for cofinancing IFAD projects
(Millions of United States dollars – % of total)



15. Supplementary funds also support a range of thematic initiatives, with multi-donor and single-donor contributions representing 28 per cent of the portfolio (US$688 million). Major areas include private sector engagement (US$230.9 million) under the Private Sector Financing Programme, the Agribusiness Capital Fund and the Africa Rural Climate Adaptation Financing Mechanism (ARCAFIM); support to farmers' organizations (US$108.9 million); agricultural research for development through the global agrifood research network CGIAR (US$69.9 million); the Financing Facility for Remittances (US$55.1 million); gender-transformative programming (US$31.9 million); youth mainstreaming and job creation (US$25 million); and climate resilience initiatives, including the second phase of the Adaptation for Smallholder Agriculture Programme (ASAP) and technical assistance under the ASAP+ window of the Rural Resilience Programme. Additional funding supports IFAD-hosted initiatives on Indigenous Peoples, methane reduction, aquaculture, agroecology, information and communications technologies for development (ICT4D), South-South and Triangular Cooperation (SSTC), and agricultural risk management.

16. **JPO and SPO programme.** IFAD had 28 JPOs and 3 SPOs employed in 2025, sponsored by 11 Member States: China (4), Denmark (2), Estonia (1), France (5), Germany (4), Italy (5), Japan (1), the Republic of Korea (2), Luxembourg (1), the Kingdom of the Netherlands (3) and Switzerland (3). Seventeen were located at headquarters and 14 in the field offices in Bangladesh, Brazil, Côte d'Ivoire, Democratic Republic of the Congo, Egypt, Indonesia, Kenya, Senegal and Thailand.

III. Supplementary fund contributions mobilized in 2025

17. The year 2025 marked a milestone for IFAD's supplementary resources portfolio, with record mobilization of **US$619 million**, unprecedented inflows of climate finance, innovative financing instruments such as returnable contributions (see box 1), and an expanded partnership base. The growth in resource mobilization reflects the strong confidence that Member States and development partners place in IFAD as a trusted partner for advancing rural transformation and climate-resilient development.

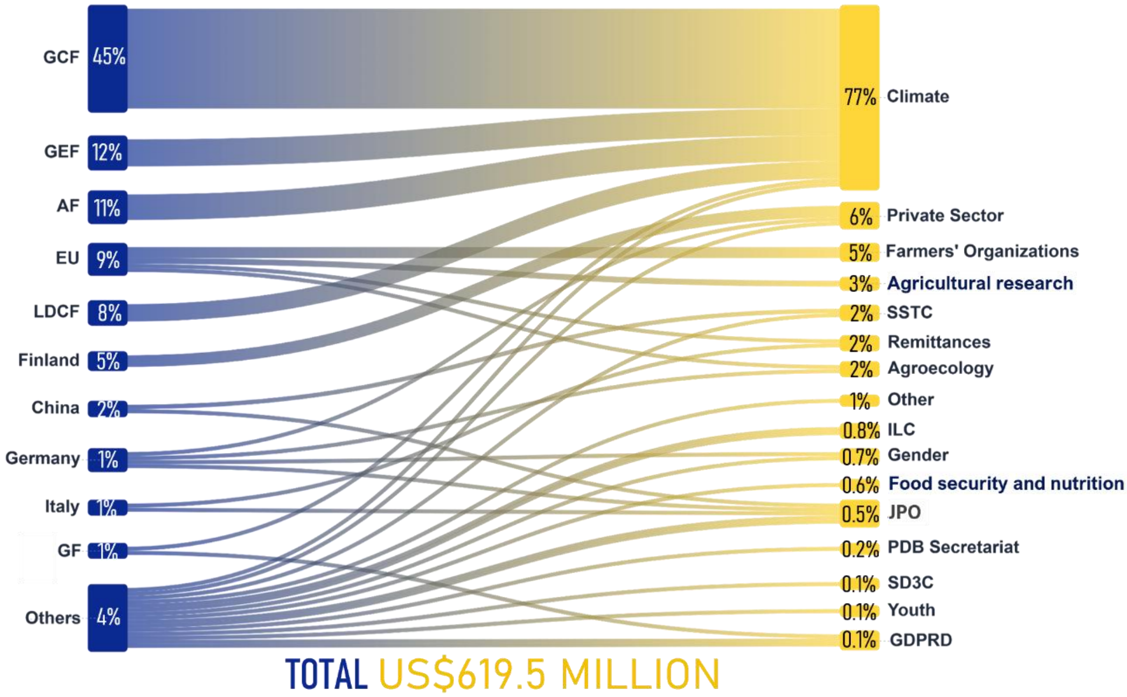
18. During the year, IFAD signed **54 new supplementary fund agreements**, **38 top-up agreements**, and **10 JPO agreements**. Contributions from global climate and environment funds accounted for **76 per cent** of total supplementary resources mobilized, amounting to **US$472.2 million.** This highlights the increasingly important role of climate finance in supporting resilient and sustainable rural development.

19. The broad donor participation underpinning these resources demonstrates a diversified funding base, reducing concentration risk and strengthening multi-partner collaboration. Three new donors have provided funds during the year: the Multilateral Cooperation Center for Development Finance administered by the Asian Infrastructure Investment Bank; the China International Development Cooperation Agency; and the Wellspring Philanthropic Fund. Contributions were mobilized from the following sources:

- **16 Member States (US$74 million)**, with the largest contributions provided by Finland (US$32.4 million), China (US$12.5 million), Germany (US$8.9 million), Italy (US$7.9 million) and Switzerland (US$3.9 million);
- **Five international organizations (US$66.1 million)**, including the European Union (US$57.8 million); the Sustainable Development Goals Fund and the Joint Programme on Rural Women's Economic Empowerment trust fund, both administered by the United Nations Development Programme (US$2.7 million); the Multilateral Cooperation Center for Development Finance (US$2.7 million); GAFSP (US$2.3 million); and the Food and Agriculture Organization of the United Nations (US$0.6 million);
- **The global climate and environment funds (US$472.2 million)**, comprising GCF (US$277.8 million); GEF (US$74.9 million) and its managed windows LDCF (US$48.2million) and GBFF (US$0.2 million); and AF (US$71 million); and
- **Four foundations and philanthropic organizations (US$7.1 million)**, namely the Gates Foundation (US$4.9 million), Global Methane Hub (US$1.2 million), Visa Foundation (US$0.5 million) and Wellspring Philanthropic Fund (US$0.4 million).

20. GCF continued to be one of IFAD's most strategic partners and its largest contributor in 2025. Its support doubled from **US$138.6 million in 2024** to **US$277.8 million in 2025**.

Figure 7
Supplementary funds mobilized in 2025 – donors and focus
(Millions of United States dollars)



Note: International Land Coalition (ILC); Public development bank (PDB) Secretariat; Joint Programme for the Sahel in Response to the Challenges of COVID-19, Conflict and Climate Change (SD3C); Global Donor Platform for Rural Development (GDPRD).

21. Cofinancing remained the principal driver of growth in supplementary funds mobilization. It accounted for **77 per cent** of total resources mobilized, equivalent to **US$479 million**, reflecting strong alignment with the IFAD13 financial framework and the increased IFAD13 target of **1:0.9 international cofinancing**. This was followed by funding for thematic initiatives, which represented **22 per cent** of total mobilization, or approximately **US$137 million**, supporting areas such as the Private Sector Financing Programme, farmers' organizations, SSTC, agricultural research and gender equality. The JPO programme accounted for the remaining **US$3.4 million**.

Box 1
Returnable contributions

In 2025 supplementary funds mobilization also included returnable contributions. These included a **US$32.4 million** returnable contribution from Finland to support **ARCAFIM** and US$57.5 million from GCF to cofinance IFAD-supported investments.

ARCAFIM is a blended financing facility, aiming to catalyse and scale up climate adaptation finance for small-scale producers and rural micro, small and medium-sized enterprises. Its total financing package is **US$200 million**, including **US$90 million** in returnable contributions (US$45 million from GCF, around US$30 million from Finland, and US$15 million from the Nordic Development Fund), matched by **US$90 million** of own resources from Equity Bank Kenya and participating Equity Bank affiliates, and a **US$20 million** technical assistance grant from GCF, Denmark and the European Union.

The returnable contribution agreement with Finland is the first of the three returnable contribution agreements signed in 2025 for ARCAFIM.

22. In addition to new resource mobilization, IFAD received payments amounting to **US$309.9 million** in 2025 under both new and ongoing supplementary fund agreements. Further details are provided in table 4 of the appendix.

23. These results demonstrate IFAD's growing capacity to leverage external resources and mobilize development finance at scale to enhance rural development impact. They also underscore the importance of further strengthening IFAD's institutional

resource mobilization capacity, particularly at the country level, while reinforcing IFAD's value proposition and comparative advantages in an increasingly competitive environment for highly concessional financing.

IV. Conclusions

24. Supplementary funds have become a central pillar of IFAD's financing architecture, reflecting strong alignment with the Fund's strategic priorities and geographic focus. Although the donor base has expanded over time, the supplementary funds portfolio remains highly concentrated, with 90 per cent of funding provided by just 14 donors. Continued efforts to diversify funding sources and broaden strategic partnerships will therefore be essential to enhancing the long-term sustainability and resilience of supplementary resource mobilization.

25. Looking ahead, sustained investment in institutional resource mobilization capacity, coupled with a clear articulation of IFAD's comparative advantages, will be critical to maintaining momentum in supplementary funding growth and maximizing development impact for rural communities worldwide.

26. A corporate-level evaluation of IFAD's supplementary funds was launched in 2025 to assess the contribution of these resources to advancing IFAD's development effectiveness agenda and to evaluate the adequacy of the Fund's institutional and operational arrangements for mobilizing and managing them. IFAD welcomes this evaluation as an opportunity to build on a strong and rapidly evolving foundation and to further strengthen the strategic role of supplementary funds within its overall financing architecture.

2025 Supplementary fund portfolio

Table 1. List of donors providing supplementary funds – ongoing portfolio

Supplementary Funds Partners	Total amount (US$)
Member States	
Australia	3 746 750
Austria	2 418 464
Belgium	5 872 251
Canada	85 449 698
China	22 268 000
Colombia	150 000
Denmark	64 686 584
Finland	45 258 726
France	17 058 511
Germany	119 597 084
Hungary	500 000
Ireland	8 401 558
Italy	17 482 863
Japan	3 605 510
Korea, Republic of	4 581 585
Luxembourg	9 889 926
Netherlands (Kingdom of the)	35 350 949
New Zealand	3 475 875
Norway	26 798 495
Qatar	500 000
Saudi Arabia	3 304 209
Spain	9 745 450
Sweden	31 129 860
Switzerland	14 115 566
United States	8 915 242
Subtotal	**544 303 155**
International Organizations	
Adaptation Fund	201 737 876
Asian Infrastructure Investment Bank	2 730 000
European Union	469 823 468
Food and Agriculture Organization of the United Nations (FAO)	1 065 440
Green Climate Fund (GCF)	759 008 722
Global Environment Facility (GEF)	145 902 197
Global Agriculture and Food Security Programme (GAFSP)	199 191 921
Global Biodiversity Framework Fund (GBFF)	150 000
Least Developed Country Fund (LDCF)	96 004 171
Nordic Development Fund	500 000
United Nations Development Program -	28 787 934
United Nations Office for Project Services	1 140 671

Supplementary Funds Partners	Total amount (US$)
UN Women	900 000
Subtotal	**1 906 942 400**
Foundations	
Archer Daniels Midland (ADM)	500 000
Argidius Foundation	265 000
Gates Foundation	36 006 557
Global Methane Hub	4 201 967
The David and Lucile Packard Foundation	200 000
Visa Foundation	4 000 000
Wellspring Philanthropic Fund	400 000
Subtotal	**45 573 524**
Grand Total	**2 496 819 080**

Table 2. Ongoing supplementary funded initiatives and related agreements as at 31 December 2025 (US$ equiv.)[4]

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
African Agricultural Transformation Initiative (AATI)					
The African Agricultural Transformation Initiative (AATI) is an initiative co-founded by the International Fund for Agricultural Development (IFAD), the Gates Foundation (GF), AGRA, McKinsey & Company and hosted by IFAD. During 2025, AATI continued to make progress in fostering inclusive and sustainable agricultural transformation through strengthening the Agriculture Transformation Offices (ATO) in Tanzania and Sierra Leone while at the same time preparing for the administrative hosting transition to AGRA. Over the course of the initiative, the AATI has actively engaged seven countries, Malawi, Senegal, Ghana, Kenya, Tanzania, Sierra Leone, and Nigeria, each at different stages of interest, readiness, and delivery development. These engagements have ranged from initial expressions of interest and stakeholder consultations to full establishment and onboarding of national delivery units. As outlined in the AATI design and investment documents approved in 2021, the Initiative was structured around a phased delivery approach with clearly defined timelines and objectives. The pre-launch phase (August 2021) focused on the conceptual design of AATI, including the development of its mission, investment rationale, and Theory of Change. This was followed by a first implementation phase (September 2021 – August 2022), during which the Central Team was established, and country scoping was initiated. The second phase (September 2022 – February 2025) centered on the establishment of delivery units in Tanzania and Sierra Leone, and the Food Security War Room in Nigeria, accompanied by continuous reflection on opportunities and enablers of impact, which led to adjusting approaches and focus over time while staying within the original scope and intention of the founding partners of the AATI. This phase also included a Mid-Term Review (MTR) conducted by a Senior Consultant whose findings informed discussions at the in-person Steering Committee retreat in Seattle in July 2024. As a result, it was decided that AATI's focus would remain on supporting the delivery units, known as Agricultural Transformation Offices (ATOs), in the two pilot counties (Tanzania and Sierra Leone), while focusing on advancing lessons learned first and pause engagements with other countries. To sharpen AATI's service offerings, McKinsey and AGRA then initiated the revision of AATI's value proposition. In addition, AATI strengthened its offerings through the establishment of a service delivery pillar within the Central Team to support the adoption of a delivery approach by the ATOs. Additional expertise was also onboarded in the central team to strengthen Monitoring, Evaluation and Learning (MEL), communications, work planning, and budget formulation. These improvements were designed to optimize AATI's implementation support and enhance the capacities of the ATOs. As part of the intended scale-up phase (which was planned per design from March 2025 onwards), 2025 was used to deepen efforts in Tanzania and Sierra Leone while preparing for the next phase of the initiative. As originally envisioned by its founding partners, AATI was meant to transition to an African-led institution focused on delivery and policy engagement across the continent following its initial five-year phase. In alignment with this vision, the AATI Steering Committee (SC) decided that the Initiative would transition to AGRA, effective 1 January 2026. As part of this process, AATI facilitated the early transition of the administrative hosting of the ATO Tanzania from IFAD to AGRA effective 1 April 2025. In this context, responsibility for channeling support to the ATO Tanzania was transferred from the IFAD hosted Central Team to AGRA to support the ATO for the delivery for its approved workplan from 1 April 2025 through 31 December 2025. Full operationalization of the transfer of the hosting arrangements for the AATI, including the Central Team and ATO Sierra Leone, were completed in January 2026. This transition was coordinated by a dedicated Transition Working Group comprising representatives from all partners. The year 2025 therefore marks the end of the AATI's first phase and its hosting under IFAD policies and procedures					

[4] Includes ongoing agreements at all stages from signature to completion in 2025.

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025

Having fulfilled its key objective, the AATI successfully established three delivery mechanisms, namely two ATOs and one FSWR. More information on progress made during the year 2025 is highlighted in the below sections.

I. ATO Tanzania

In 2025, ATO Tanzania continued with the socialization of the co-designed Agriculture Master Plan (AMP) and developed and implemented reports and concept notes, in collaboration with the Ministry of Agriculture (MoA) and the Ministry of Livestock and Fisheries (MoLF). These focused on commercial pasture, seeds, quality fingerlings and a concept note on mindset transformation aimed at aligning staff towards achieving the goals/objectives of the AMP.

Following the development of the M&E framework. a consultant was contracted to finalize investment tracking for each flagship in the AMP aligned with the M&E frameworks of the MoA and MoLF to monitor AMP implementation. A training needs assessment plan was developed for government executives for mentoring and coaching. Overall progress of the implementation of the workplan has been delayed in 2025 due to the elections held in October but are expected to be finalized with support from AGRA in 2026.

II. ATO Sierra Leone

The workplan for the ATO Sierra Leone was endorsed by the AATI Steering Committee in May 2025. The ATO Sierra Leone initiated a pre-feasibility study for the establishment of an Agricultural Investment Bank including policy development, stakeholder engagement, and initial drafting of key operational documents for the flagship initiative under Pillar 4 of the Feed Salone Strategy (FSS). The ATO undertook a rapid review of constraints to agriculture finance in Sierra Leone. This led to the decision to establish a Special Purpose Vehicle (SPV) to accelerate mobilization of funds for FSS initiatives. Consequently, a policy paper on the SPV as well as a concept note were drafted. The ATO further advanced other initiatives under the FSS by defining a roadmap for rice hubs in consultation with the relevant departments of the Government of Sierra Leone.

After revision of the ATO Sierra Leone workplan in September 2025, the ATO supported MAFS to operationalize the governance and operational frameworks for the rice transformation hubs, with the aim of improving smallholder farmers' market access and position private sector actors as central partners. Field assessments were conducted to inform this process. To strengthen the coordination function at the Ministry of Agriculture and Food Security (MAFS), the cocreation of a Mutual Accountability Framework was initiated in November 2025 to guide stakeholder collaboration, but this was not completed during the time frame of reporting. The ATO also supported the development and implementation of the Monitoring, Evaluation and Learning (MEL) Strategy for the Feed Salone Strategy and provided support to the research design and methodological framework of the 2025 Crop Production Survey, with the objective of strengthening MAFS' data systems.

III. Central Team

To increase awareness & knowledge dissemination on successful models, tools and approaches on delivery mechanisms, the AATI Central Team spearheaded and participated in several strategic learning events. In February 2025, the Central Team organized a one-week learning retreat in Nairobi to provide a platform for ATO staff from both countries to engage in cross-country learning, share best practices, and co-develop solutions to common challenges. The retreat included expert-led sessions on delivery approaches, project management, climate-smart agriculture, stakeholder engagement, and policy advocacy alongside interactive group work and team-building activities.

In June 2025, AATI Central Team participated in the 'Agricultural Transformation in Practice' workshop in Togo organized by the Agri-Food Transformation Agency Support Center (TASC) in collaboration with the Central Team. Aligned with the learning purpose of the workshop, the Central Team commissioned a study that analyses Agricultural Transformation (AT) models in Ethiopia, Sierra Leone, Tanzania, and Togo, with complementary insights from Nigeria's FSWR. The report, which was finalized in December 2025, aims to distil lessons for both mature and emerging models and provides practical tools to help governments and partners build delivery systems capable of accelerating agricultural transformation at scale.

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Considerable learnings were acquired during the first phase of AATI regarding institutional clarity, political commitment and roles and responsibilities of the different partners in a multi stakeholder initiative. IFAD remains committed to supporting AATI in the next phase of government-led agricultural transformation efforts, ensuring delivery mechanisms are efficient, impactful, and scalable to benefit smallholder farmers across. The initial AATI budget for 5 years was $23,061,239. Of this amount, $12,000,000 had been secured ($10,000,000 from GF and $2,000,000 from IFAD). Eventually as at 31 December 2025, US$6,011,090 was received from the Gates Foundation and US$2 000 000 from IFAD. In addition, McKinsey & Company provided a substantial in-kind contribution which includes on-the-ground support in Tanzania of the diagnostic phase. As at 31 December 2025, interest of $840,284 was earned and a management fee of $480,887 was charged to the Gates Foundation contribution.					
Bill & Melinda Gates Foundation	BMGF contribution to African Agricultural Transformation Imitative (AATI) Government Capacity Support	07-10-2021	31-12-2025	6 011 090	6 011 090
	Subtotal - AATI			**6 011 090**	**6 011 090**

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Agribusiness Capital Fund (ABC Fund)					
The ABC Fund invests in smallholder organizations and rural agricultural businesses to preserve existing jobs, generate new rural employment opportunities and promote inclusive growth. It complements IFAD's work by supporting private sector enterprises directly through investments in selected entities operating across agricultural value chains that are broadly supported by IFAD-financed public sector interventions. The ABC Fund provides debt financing tailored to the needs of rural SMEs, farmers' organizations, agripreneurs and rural financial institutions. The ABC Fund was established as a private fund regulated under Luxembourg law on 12 February 2019. The ABC Fund is supported by a coalition of public and private investors, including the European Union, the Grand Duchy of Luxembourg, IFAD, and Calvert, acting in its own name and on behalf of Bank of America. The operating environment remained challenging throughout 2025. While inflationary pressures moderated in many markets, agricultural value chains continued to face climate shocks, commodity price volatility, currency depreciation and constrained access to financing. Political and security instability in several operating markets further increased risks for borrowers and rural enterprises. During this period, the ABC Fund's primary focus shifted from new investment origination to portfolio stabilization, restructuring and recovery, alongside a transition in management following a change in the Fund Manager. As a result, investment activity remained limited, and efforts concentrated on preserving portfolio value, managing distressed assets and supporting selected existing clients. Despite these challenges, the Fund continued to deliver meaningful development impact across its portfolio, supporting hundreds of thousands of smallholder farmers and nearly 4,000 rural jobs across twelve countries. Overall, 2025 was a year of transition, stabilization and recovery for the ABC Fund. While financial and operational challenges persisted, actions taken so far have strengthened the foundations for the ABC Fund's next phase. With a renewed focus on portfolio performance and sustainability, the ABC Fund is well positioned to resume active operations and pursue its development mandate in 2026.					
European Union	Agri-business Capital Fund - Financial Instrument and Autonomous Technical Assistance	18-12-2018	18-12-2033	53 731 093	38 698 131
Luxembourg	Agri-business Capital Fund	19-12-2017	31-01-2030	5 872 251	5 872 251
Switzerland	Agri-business Capital Fund	13-12-2019	31-12-2026	10 171 616	10 171 616
	Subtotal – ABC			**69 774 960**	**54 741 998**

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Agricultural Research for Rural Development (AR4D)					
AR4D has been a strategic area for collaboration between the European Union (EU) and IFAD since 2007. Initially, IFAD was channelling EU core support to CGIAR and in 2010, EU began to support specific projects designed with IFAD under the global approved CGIAR Research Programmes. In the recent past. is increasingly serving as a strategic channel for mobilizing EU resources to complement and strengthen IFAD investments by linking research, innovation, policy partnerships and knowledge systems directly to IFAD-financed country programmes and scaling pathways. In total, the EU provided a total contribution, to the AR4D programmes of about EUR 272.5 million. In 2025, there were three programmes being implemented and one approved, these are as follow: **CAADP-XP4:** In 2019 the Comprehensive Africa Agriculture Development Programme (CAADP) ex-Pillar IV was launched which is being implemented by ASARECA, AFAAS, CCARDESA, CORAF and FARA i.e. the five Africa regional and sub-regional Research and extension organisations. The focus of CAADP XP4 is to strengthen the architecture and governance of ASARECA (Association for Strengthening Agricultural Research in Eastern and Central Africa), AFAAS (African Forum for Agricultural Advisory Services), CCARDESA (Centre for Coordination of Agricultural Research and Development for Southern Africa), CORAF (West and Central African Council for Agricultural Research and Development) and FARA (Forum for Agricultural Research in Africa), enabling them to effectively support national agricultural research and innovation systems as well as extension services, in order to enhance the performance of these systems in contributing to the achievement of national agricultural development goals and targets. Total funding for the programme is EUR 30 million and it is supported as part of the Development Smart Innovation through Research in Agriculture (DeSIRA) Framework of the EU. DeSIRA aims at supporting research and innovation projects in Africa, Asia and Latin America. In 2025, CAADP-XP4's main outcome has been to transform the five African AR4D organizations from separate implementing agencies into a more credible, coordinated and investment-ready continental platform. The programme helped them move beyond project delivery toward joint positioning, common systems and collective resource mobilisation. This is visible in the 56 joint actions implemented by FARA, AFAAS, ASARECA, CCARDESA and CORAF, the development of successor investment pipelines such as AfricAgriTradeLink, and the preparation of regional climate-smart agriculture programme concepts for West and Central Africa with implementation plans, budgets and financing roadmaps. It also strengthened the institutional credibility of the consortium through common MEL, knowledge-management and governance systems, including a MEL platform adopted by CNRA Côte d'Ivoire to monitor over 50 agricultural research projects. CAADP-XP4 created stronger African institutions able to mobilize resources, speak with one voice, and offer partners bankable programmes linked to CAADP Kampala, agroecology, soil health, digital advisory services and market-oriented agricultural transformation. A second major result is the uptake of CAADP-XP4 evidence and innovations in policy, technology-scaling and farmer-facing systems. The programme helped move priority themes such as agroecology, soil health, climate-smart agriculture, extension and digital advisory services into regional and continental policy processes. Examples include the agroecology roadmap developed for integration into the CAADP Kampala implementation agenda, contributions to the Soil Initiative for Africa, the Africa Fertilizer and Soil Health Action Plan and the African Union Soil Observatory. On innovation uptake, CORAF mapped 683 agroecological technologies across 75					

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
value chains, with 59% already integrated into national public policies, while MITA 2025 showcased 33 integrated soil-management technologies and generated 24 purchase intentions from participating countries. **TRANSITIONS:** The operations of the Agroecological TRANSITIONs programme began in 2022 with the objective to better align policy, investment, and technical support to climate-informed agroecological transitions by farmers in Ethiopia, Kenya, India, Vietnam, Peru, Brazil, Burkina Faso, Ghana, Brazil and Colombia. The transition toward agroecology is being catalysed through the development and adoption of holistic metrics of food and agricultural systems performance (ICRAF); inclusive digital tools (CIAT); transparent mechanisms to engage private sector engagement and foster investment through suitable systems of incentives (Bioversity); and decision support tools for improved nutrition and sustainable jobs for food system transformation in selected city-regions (University of Ireland Galway). Therefore, the programme consists of four projects with total funding of EUR 11.5 million. The operations of the programme continued in 2025 to move from conceptual development and methodological testing toward institutional uptake, policy engagement, and scaling pathways. Through the four projects, programme outputs were increasingly linked to national policy processes, public-sector systems, private-sector engagement, value-chain incentives and food systems decision-support. The Holistic Performance Metrics project (Metrics), led by ICRAF, applied its meta-framework across 15 use cases and supported agroecology strategy and M&E processes in Kenya, Ethiopia and Viet Nam. In Kenya, the project advanced the integration of TAPE+ National into the monitoring and evaluation framework of the National Agroecology Strategy for Food System Transformation, while in Ethiopia, CIFOR-ICRAF supported the Ministry of Agriculture-led process to develop and validate the National Agroecology Strategy. The Metrics Library was also launched for beta testing and linked to CGIAR's Multifunctional Landscapes Science Programme to support sustainability beyond the project lifecycle. The Inclusive Digital Tools project (ATDT), led by CIAT, advanced the institutional positioning and upgrading of RiceMoRe/FarMoRe in Viet Nam following a request from the Plant Production and Protection Department, with more than 400 government officers trained and new functionalities under development for field-level data collection, greenhouse gas estimation, pest and disease reporting and advisory services. In Brazil, the project prepared new roll-out pathways for Solis through partnerships with Embrapa and WWF-Brazil, linking the tool to existing digital agriculture, extension and sustainability platforms. The Private Sector Incentives and Investments project (PSii), led by Bioversity International, strengthened the link between agroecological practices, incentives, traceability and private-sector engagement in Peru, Ethiopia and Viet Nam. In Peru, a digital agroecology traceability tool was piloted with the Colpa de Loros cooperative and KAOKA, supporting transparency of agroecological metrics and alignment with EU deforestation regulation requirements; the project also convened Peru's first national Roadshow for Agroecological Transitions with 21 companies. In Viet Nam, business-led scaling advanced through An Dinh Company, with 1,781 farmers trained using digitalised materials, while evidence from SRP impact assessments informed sustainable rice production pathways. The EcoFoodSystems project, led by Galway University, moved from diagnostic research toward applied decision-support for city-region food system transformation. In 2025, the project completed multidimensional poverty mapping for Addis Ababa and Hanoi, generated evidence on diet affordability, dietary transitions, food environments and nutrition barriers, and developed prototype dashboards to support decision-making on healthier, more sustainable and affordable diets. The Addis Ababa dashboard was tested with stakeholders in December 2025, while in Hanoi, resilience analytics were advanced through a Composite Urban Food System Resilience Index using 22 indicators.					

<table>
<tr><th>Donor</th><th>IFAD Multi-donor programmes related current agreements</th><th>Start Date of Agreement</th><th>End Date of Agreement</th><th>Total value - Agreement</th><th>Received as at 31/12/2025</th></tr>
<tr><td colspan="6">GFAiR:
The GFAiR project was launched on 1 February 2024 and will run until 31 January 2027 for a total committed funding of EUR 4 million. The agreement is complemented by a Grant Agreement between IFAD and the Alliance of Bioversity International and CIAT, the hosting institution of GFAiR. The programme represents a strategic initiative to strengthen inclusive innovation systems and support the transformation of agri-food systems through participatory governance, equitable partnerships, and evidence-based action.

In 2025, GFAiR moved decisively from institutional set-up to active delivery, achieving major progress across its core outcomes and outputs. The Global NARS Consortium was launched and expanded to 220 NARS institutions across 34 countries, giving national agricultural research systems a stronger collective voice in global research and innovation processes. The Partnership Principles were embedded in governance structures, Letters of Agreement and implementation arrangements, with six projects formally applying them by year-end. All five Collective Actions were activated and began generating concrete results, including the growth of the Forgotten Foods Community of Practice to more than 650 members, the launch of the Africa-Europe Biopesticides Community of Practice, the Land and Youth Digital Conference with 1,404 registrants and 816 live participants, youth-led pilots in Ghana and Nigeria, and Ask Agi chatbot pilots in Egypt, India and Morocco.

ATHAZ:
The programme was developed in 2025 as a new EU DeSIRA+ initiative to support agroecological transitions in horticultural systems in Botswana, Zambia and Zimbabwe. As the programme was still at the design and start-up preparation stage during 2025, the main progress during the year was the completion of the programme design process, including consultations with IFAD technical and regional teams, EU Delegations, implementing partners and national stakeholders, and the definition of the programme’s operational structure, implementation arrangements and expected results.

ATHAZ is structured around four complementary components. INNOVATE, led by icipe, will support farmer-led research and technologies through agroecological innovation hubs, focusing on water-efficient horticulture, resilient seed systems, integrated pest management and pollination. CONNECT, led by FiBL, will strengthen market systems and value chains, including participatory guarantee systems, farmer-led seed systems, demand-driven horticulture value chains and market linkages. SCALE, led by BvAT, will support policy engagement, knowledge products and evidence-based dialogue to embed agroecology into national and regional investment frameworks. FACILITATE, led by IFAD, will provide programme coordination, monitoring, evaluation and learning, knowledge exchange, EU–IFAD visibility and alignment with IFAD-supported investment projects in the three countries.

By the end of 2025, the programme was therefore positioned for implementation from 2026 onwards, with a focus on linking farmer-led innovation, market-pull horticulture, policy engagement and knowledge-sharing to de-risk and inform wider investments in climate-resilient agroecological horticulture in arid and semi-arid zones</td></tr>
<tr><td>European Union</td><td>Support programme to Comprehensive Africa Agriculture Development Programme CAADP ex-pillar IV Organizations</td><td>21-06-2019</td><td>30-11-2026</td><td>35 233 504</td><td>35 233 504</td></tr>
<tr><td>European Union</td><td>Agroecological transitions for building resilient and inclusive agricultural and food systems programme</td><td>16-12-2021</td><td>31-03-2028</td><td>13 506 176</td><td>13 506 176</td></tr>
<tr><td>European Union</td><td>Inclusive & integrated partnerships for sustainable agri-food systems transformation (GFAiR)</td><td>10-09-2024</td><td>01-02-2027</td><td>4 697 800</td><td>3 523 350</td></tr>
</table>

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
European Union	Agroecological Transitions for Horticulture in Arid Zones in Botswana, Zambia and Zimbabwe DeSIRA+ (ATHAZ)	21-12-2025	01-01-2031	16 442 302	0
	Subtotal - AR4D			**69 879 782**	**52 263 030**

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Africa Rural Climate Adaptation Finance Mechanism (ARCAFIM)					
Through its Private Sector Financing Program (PSFP), IFAD, jointly with a consortium of partners, has designed the ARCAFIM programme with two main objectives (i) Effective Financing for Rural Adaptation Targeting Small Producers and Rural MSMEs through a lending facility and (ii) improved readiness and capacities of all partnering financial institutions to make appropriate climate finance investments and improved Climate Change Adaptation (CCA) investment capacities of smallholder farmers and MSMEs and improved enabling environment of CCA through application of taxonomy and best practices by climate finance ecosystem through various technical assistance facilities. Overall, the ARCAFIM programme intends to reach 260,000 small-scale producers; 500 rural micro enterprises and agribusiness SMEs in East Africa. The total project cost for ARCAFIM operations in East African regions will consist of US$90 million for on-lending and US$20 million of a Technical Assistance grant budget. The fund will be channelled through a Host Bank. The Host Bank is expected to invest a matching amount bringing the total ARCAFIM funds for on-lending to US$180 million. This programme will be rolled out in four countries in East Africa i.e. Kenya, Rwanda, Tanzania and Uganda. This environmental and social review focuses on Equity Bank Kenya Limited (EBK), the Host Bank and its sister banks in the other three East African countries. EBK will receive a loan of US$ 90 million and thereafter will deploy these funds either themselves or to its sister country banks for on-lending to small producers and rural MSMEs involved in food systems either directly or through their wholesale finance partners in the form of CCA loans. Equity Group provides inclusive financial services aimed at transforming livelihoods, giving dignity and expanding opportunities. Equity Group is working with six strategic pillars among them Food and Agriculture as Pillar 1a and Pillar 5 as Social and Environmental Transformation. The ARCAFIM programme is therefore in alignment with Equity Group's strategic outlook. Furthermore, Equity Group is committed to building capacity and driving financial inclusion in its countries of operation. Equity Group has operational banking subsidiaries in seven countries in East and Central Africa i.e. Kenya, Democratic Republic of Congo (DRC), Uganda, Rwanda, Tanzania, South Sudan and Ethiopia. The ARCAFIM program will be rolled in four of these countries i.e. Kenya, Uganda, Rwanda and Tanzania.					
Denmark	Africa Rural Climate Adaptation Finance Mechanism in Uganda	06-02-2024	31-12-2028	7 678 487	2 174 996
Finland	Africa Rural Climate Adaptation Finance Mechanism	04-12-2025	04-12-2038	32 400 000	32 400 000
Nordic Development Fund	Preparation activities of the Africa Rural Climate Adaptation Finance Mechanism	14-06-2022	30-06-2026	500 000	500 000
	Subtotal - ARCAFIM			**40 578 487**	**35 074 996**

<table>
<tr><th>Donor</th><th>IFAD Multi-donor programmes related current agreements</th><th>Start Date of Agreement</th><th>End Date of Agreement</th><th>Total value - Agreement</th><th>Received as at 31/12/2025</th></tr>
<tr><td colspan="6">Enhanced Adaptation for Smallholder Agriculture Programme (ASAP+)</td></tr>
<tr><td colspan="6">The enhanced Adaptation for Smallholder Agriculture Programme (ASAP+), launched in 2021, continues to demonstrate momentum in mobilising and programming climate finance for vulnerable agricultural communities. By end of 2025, the programme had mobilized a total of US$97.4 million and sustaining a leverage ratio of over US$9 in co-financing for every dollar invested – a testament to strong donor confidence and the programme’s catalytic financing model.

The ASAP+ portfolio has grown to 13 investment projects (catalytic grants) spanning four of IFAD’s regions, with two new projects approved in 2025 in Nigeria and Kenya. These projects focus specifically on integrating climate information services into private sector agricultural products and services through public-private-partnerships, reflecting the programme’s updated investment approach. Notably, 64 per cent of the portfolio operates in fragile and conflict-affected contexts where climate adaptation is most urgently needed. In Q1 2026, the portfolio recorded its first project completion, with Malawi's PRIDE programme closing out having achieved its ASAP+ targets, a milestone that also marks the transition of the portfolio's oldest cohort into its results-consolidation phase.

The active portfolio is ambitious, with the aim of supporting 1.2 million poor smallholder household members and bringing 500,000 hectares under climate-resilient practices. Disbursement reached 22 per cent by end of 2025 and as projects mature, implementation is expected to accelerate with concrete on-the-ground impacts emerging across the portfolio.

In line with ASAP+’s focus on climate innovation, the programme's Adaptation Fund Climate Innovation Accelerator (AFCIA) engagement has advanced beyond concept stage: following endorsement in October 2025, the full proposal for the ASAP+ Climate Innovation Facility Programme has been finalized, cleared internally through interdivisional quality assurance, and is being readied for submission to the AF Secretariat (targeted for May 2026, with an AF Board decision expected in October 2026). The design has been informed by inclusive stakeholder consultations with Indigenous Peoples' Organizations, Farmers' Organizations, and Youth Networks, with the Indigenous Peoples Assistance Facility (IPAF) identified as a key execution partner.. The development of the programme design and the establishment of a dedicated Adaptation Innovation Centre within ASAP+ are planned for 2026, with financing of US$10 million over 2026–2031 once the AF proposal is approved. Further, the programme’s Technical Assistance Set-Aside (TASA) window, delivered a strategic publication launched at UNFCCC COP30, providing a practical framework for repositioning adaptation from a moral imperative to an economic strategy and articulating a compelling investment case for adaptation finance. Building on this, a Training of Trainers was delivered over two weeks in April 2026, reaching 18 participants across 5 regions and producing a full training package (voice-over sessions, trainer's handbook, facilitation notes, and breakout activity materials) focused on upskilling practitioners to build strong investment cases (RoI, NPV, IRR, BCR) for adaptation. This material will now feed into regional training rollout, the IFAD Operations Academy, and a new ASAP Community of Practice forum.

In parallel, ASAP+'s collaboration with IPAF has moved into implementation: three IPAF grants (~US$133K each, approved in 2025) are now operational in Bolivia, Cameroon, and the Philippines, delivered through regional partners (Foro Internacional de Mujeres Indígenas, Samburu Women Trust, and Tebtebba respectively), with implementation running through April 2028.</td></tr>
<tr><td>Austria</td><td>Enhanced Adaptation for Smallholder Agriculture Programme pillar of the 2RP Trust Fund</td><td>14-12-2020</td><td>31-12-2030</td><td>2 418 464</td><td>2 418 464</td></tr>
<tr><td>Bill & Melinda Gates Foundation</td><td>Climate-Smart Agribusiness Partnerships for Resilience (CSAPR)</td><td>11-11-2025</td><td>31-12-2028</td><td>4 754 730</td><td>2 500 000</td></tr>
<tr><td>Denmark</td><td>Enhanced Adaptation for Smallholder Agriculture Programme window of the 2RP Trust Fund</td><td>02-12-2021</td><td>31-12-2027</td><td>28 169 539</td><td>28 169 539</td></tr>
</table>

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Germany	ASAP+, earmarked to the CompensACTION for food security and a healthy planet¿ Project	15-11-2022	31-12-2027	16 851 797	11 533 218
Germany	ASAP+ window of the 2RP Trust Fund earmarked for the Amazon Sustainable Management Project (PAGES)	10-11-2021	31-12-2027	19 084 200	19 084 200
Ireland	Enhanced Adaptation for Smallholder Agriculture Programme pillar of the 2RP Trust Fund	26-05-2021	31-12-2030	4 702 040	4 702 040
Norway	Enhanced Adaptation for Smallholder Agriculture Programme window of the 2RP Trust Fund	09-11-2022	31-12-2030	9 881 583	9 881 583
Qatar Fund for Development	Enhanced Adaptation for Smallholder Agriculture Programme pillar of the 2RP Trust Fund	21-12-2020	31-12-2030	500 000	500 000
Sweden	Enhanced Adaptation for Smallholder Agriculture Programme pillar of the 2RP Trust Fund	25-11-2021	31-12-2030	11 018 070	11 018 070
	Subtotal - ASAP+			**97 380 423**	**89 807 113**

<table>
<tr><th>Donor</th><th>IFAD Multi-donor programmes related current agreements</th><th>Start Date of Agreement</th><th>End Date of Agreement</th><th>Total value - Agreement</th><th>Received as at 31/12/2025</th></tr>
<tr><td colspan="6">FINANCING FACILITY FOR REMITTANCES (FFR)</td></tr>
<tr><td colspan="6">Since its inception in 2006, IFAD’s Financing Facility for Remittances (FFR) has been a leading entity addressing remittance- and diaspora-specific issues. Through its model projects and activities, the FFR promotes innovative instruments and mechanisms that enable migrants and their families to drive economic and social development via remittances and impact investments. By promoting innovative and financially inclusive mechanisms, the FFR has successfully addressed key gaps linking remittances, diaspora investment, and rural development. FFR projects drive transformative digital and financial inclusion among rural remittance families by enhancing access to low-cost, convenient remittance solutions linked with tailored financial services. Additionally, the FFR promotes rural SME development and employment through diaspora investment mechanisms. By systematically testing and identifying scalable methodologies, FFR projects empower remittance families and diaspora members to save and invest, channelling remittances into local investments and stimulating rural development.

Thanks to the FFR’s work, IFAD is recognized as a centre of excellence in remittances and diaspora investment. It regularly publishes global and national remittance market analyses, studies on diaspora investment, and hosts the online portal RemitSCOPE. Mandated by the United Nations, IFAD’s FFR leads the global annual campaign of the International Day of Family Remittances (IDFR) and organizes the Global Forum on Remittances, Investment, and Development (GFRID) — both considered key platforms for fostering partnerships on remittances for sustainable development. The FFR also provides technical expertise to the G7, the G20 Global Partnership for Financial Inclusion (GPFI), the Financing for Development process, the Global Forum on Migration and Development (GFMD), and the United Nations’ Network on Migration, where the FFR leads the workstream on remittances and diaspora economic engagement.

In 2025, the FFR’s operational portfolio centred on four flagship programmes together with scaling up activities and cross-cutting technical assistance, knowledge management and global advocacy activities worldwide. PRIME Africa — the six-year initiative spanning The Gambia, Ghana, Kenya, Morocco, Senegal, South Africa, and Uganda — concluded in December 2025, substantially exceeding all original targets. Over its 2019–2025 implementation period, PRIME Africa substantially exceeded its targets across all key dimensions. The programme established 16 strategic partnerships with private sector and expanded access to formal financial services for nearly 1.5 million people. Over 570,000 people now receive remittances through formal digital channels, while 202,000 received financial literacy training. Remittance transfer costs were reduced in most corridors, with several approaching the SDG 10.c target of 3%. The REMIT PRIME Central Asia programme completed its second year of implementation, formalising grant agreements with Kompanion Bank in Kyrgyzstan, FINCA and Arvand Bank in Tajikistan, and Hamkorbank in Uzbekistan. It implemented national financial literacy campaigns and trainings which reached approximately 1.9 million impressions via digital channels and launched National Remittance Stakeholder Networks in all three countries. The DigitRemit Morocco programme started its first operational year, launching market intelligence studies and a national Call for Proposals for the private sector, while a new Diaspora Remit Invest programme in Senegal and Mali was launched in June 2025 to maximize the impact of remittances and diaspora investment for financial inclusion and rural development. In parallel, the FFR also deepened integration into IFAD country operations, contributing to the design of one regional grant in Latin America, one Non-Sovereign Operation (NSO) in Guatemala and two loans in the Comoros and Fiji, as well as to the supervision of three ongoing loans in Eswatini, Kenya and Uganda.

Strong engagement with central banks across Africa and Central Asia was secured though the provision of technical assistance on remittance data systems, risk-based KYC/CDD frameworks, and national financial inclusion strategies. Bank of Ghana created a dedicated Remittance Unit following FFR’s data needs assessment, while thanks to FFR TA, Bank of Uganda developed a new granular remittance data dashboard to enable transaction-level policymaking. In Morocco, the partnership with Bank Al-Maghrib contributed to the second National Financial Inclusion Strategy, and BCEAO formally invited the FFR to support its Regional Financial Inclusion Strategy 2025–2030 across the WAEMU region. In Central Asia, formal endorsements were secured from the national banks of Kyrgyzstan, Tajikistan, and Uzbekistan, with programme activities aligned to their national financial inclusion and literacy strategies.

The year 2025 marked a historic milestone with the Fourth International Conference on Financing for Development (FfD4) in Seville, which produced the strongest global commitments to date on remittances — covering cost reduction, digital solutions, and rural financial inclusion — with IFAD’s FFR playing a central advocacy role. The IDFR</td></tr>
</table>

<table>
<tr><th>Donor</th><th>IFAD Multi-donor programmes related current agreements</th><th>Start Date of Agreement</th><th>End Date of Agreement</th><th>Total value - Agreement</th><th>Received as at 31/12/2025</th></tr>
<tr><td colspan="6">2025 campaign drew endorsements from over 30 UN entities and held six in-person events across Africa and the RemitSCOPE platform reached over 130,000 visits across 54 African country profiles and was expanded to cover Latin America and the Caribbean.

Thanks to its positive results, the FFR continues to receive support and additional contributions from the donor community. In 2025, the FFR signed a €6 million contribution with Italy for the Diaspora Remit Invest programme in Senegal and Mali and a new €4,27 million contribution agreement with the European Union for the ResilientRemit initiative on remittances and climate resilience. In addition, the FFR currently receives support from the European Union, the Government of Luxembourg, the Ministry of Foreign Affairs and Cooperation of the Kingdom of Spain, and the Swedish International Development Cooperation Agency (Sida). Over the years, it has also garnered contributions from the Consultative Group to Assist the Poor (CGAP), the Inter-American Development Bank (IDB), the Swiss Agency for Development Cooperation (SDC), the United Nations Capital Development Fund (UNCDF), and the World Bank Group.</td></tr>
<tr><td>European Union</td><td>PRIME Africa - Platform for Remittances, Investments and Migrants' Entrepreneurship in Africa</td><td>10-12-2018</td><td>31-12-2025</td><td>17 616 752</td><td>17 616 752</td></tr>
<tr><td>European Union</td><td>Platform for Remittances, Investments and Migrants, Entrepreneurship in Central Asia, PRIME Central Asia</td><td>21-08-2023</td><td>21-12-2027</td><td>7 046 701</td><td>7 046 701</td></tr>
<tr><td>European Union</td><td>IFAD Financial Facility for Remittances (FFR) in Morocco via the "Digit Remit Maroc"</td><td>29-11-2024</td><td>30-11-2028</td><td>1 761 675</td><td>389 565</td></tr>
<tr><td>European Union</td><td>ResilientRemit: Maximising the impact of remittances and diaspora investments for enhancing climate resilience and adaptation</td><td>22-10-2025</td><td>31-12-2029</td><td>4 999 510</td><td>0</td></tr>
<tr><td>Italy</td><td>Diaspora Remit Invest: Mobilizing Migrants¿ Remittances and Investment for Economic Development and Resilience of Rural Families in Senegal and Mali</td><td>14-04-2025</td><td>18-06-2028</td><td>7 046 701</td><td>3 523 350</td></tr>
<tr><td>Luxembourg</td><td>Maximising the Impact of Global Remittances in Rural Areas</td><td>20-04-2015</td><td>31-12-2025</td><td>1 761 675</td><td>1 761 675</td></tr>
<tr><td>Spain</td><td>Financing Facility for Remittances</td><td>21-10-2007</td><td>30-11-2025</td><td>8 463 900</td><td>8 463 900</td></tr>
<tr><td>Sweden</td><td>IFAD Financing Facility for Remittances 2020 - 2027 Strategy</td><td>28-08-2020</td><td>31-12-2027</td><td>6 453 083</td><td>6 453 083</td></tr>
<tr><td></td><td>Subtotal - FFR</td><td></td><td></td><td>55 149 996</td><td>45 255 026</td></tr>
</table>

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Global Donor Platform for Rural Development (GDPRD)					

The Global Donor Platform for Rural Development (GDPRD) is an informal network of 43 bilateral and multilateral donors, international financial institutions, intergovernmental organizations, foundations and development agencies. It was established in 2003 to lobby for increased public and private investments in agriculture and rural development. Starting from January 2020, the Secretariat of the GDPRD has been hosted by IFAD, in the Global Engagement, Partnership and Resource Mobilization (GPR) Division.

Annual membership fees make up the Secretariat's budget, which is used to finance the implementation of the annual work programme, and to cover staffing and administrative costs. Platform members can also top-up their annual "core" contribution with "non-core" supplementary contributions, either earmarked or non-earmarked. The Platform has 12 Board members, Ireland being the most recent addition in 2022. Currently, the total annual budget amounts to EUR 550,000 (gross of management fees) in core contributions.

- **2025 White Paper for FfD**. A major highlight of 2025 was the launch of the GDPRD White Paper "Financing Agrifood Systems for People, Planet and Prosperity", developed as the Platform's flagship contribution to the agrifood financing agenda and presented in the lead-up to the Fourth International Conference on Financing for Development (FfD4) in Seville, in June 2025. The White Paper – developed under the leadership of a High-Level Advisory Group – emerged from a growing recognition that agrifood systems remain chronically underfunded, despite their central role in addressing many of today's most pressing global challenges, including food insecurity, climate change, poverty, migration, economic instability and environmental degradation. Bringing together perspectives from donors, international organizations and development practitioners, the paper outlines a practical agenda for mobilizing greater public and private investment in agrifood systems. It calls for a shift from fragmented project-based approaches towards more systemic and strategic financing models, while also strengthening the narrative around the economic, social and fiscal returns generated by agrifood investments. The White Paper ultimately positions agrifood systems not as a sectoral concern, but as a foundational investment in sustainable development, global security, resilience and long-term prosperity.

- **Workstreams**. At the end of 2025, the GDPRD – at the the request of its Board – identified and deveoped four results-driven workstreams that will guide the Platform's work in 2026 and beyond: (1) Return on Investment (ROI) in Agrifood Systems; (2) AI and Data for Decision-making; (3) Multilateralism and Multi-Sector Policy Engagement; and (4) Blended Finance and Catalytic Capital.

- **The Return on Investment (ROI) in Agrifood Systems workstream** seeks to strengthen the evidence base for agrifood investments by demonstrating their economic, fiscal, social and strategic returns. It aims to help donors articulate the value proposition of agrifood systems in an era of heightened scrutiny over public spending.

- **The AI and Data for Decision-making workstream** explores how artificial intelligence, digital tools and improved data governance can enhance policy design, investment decisions and accountability across agrifood systems.

- **The Multilateralism and Multi-Sector Policy Engagement workstream** focuses on strengthening donor coordination and collective influence in key global policy processes. It seeks to ensure that agrifood systems remain visible and prioritized within broader international development, financing and multilateral agendas.

- **The Blended Finance and Catalytic Capital workstream** examines innovative financing approaches that can mobilize private investment, leverage scarce public resources and unlock new sources of capital for food systems transformation. It builds on growing interest in blended finance as a tool to scale impact in agriculture, rural development and food systems.

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Together, these workstreams aim to position donors to invest more strategically, collaborate more effectively and demonstrate greater impact. • **Thematic Working Groups.** The Platform also supports four thematic working groups (Sustainable/Blended Finance for Food Systems, SDG2 Roadmap Working Group, Global Donor Working Group on Land, and Thematic Working Group on Rural Youth Employment), which are self-standing spaces where interested donors and partners meet and discuss their strategies and initiatives around the specific theme of their respective groups. • **2025 Annual General Assembly**. The 2025 Annual General Assembly (AGA) was hosted by the European Union and took place on 12 December 2025 in Brussels, Belgium. The AGA marked an important strategic inflection point for the Platform, taking place against a backdrop of declining Official Development Assistance (ODA), growing geopolitical fragmentation, and increasing competition for development finance. Discussions focused on how donors can better position agrifood systems as strategic investments linked not only to food security, but also to economic growth, resilience, climate action, trade, stability and employment. • Members also reflected on the rapidly changing donor environment and the need for stronger coordination, collective advocacy and evidence-based policymaking. Discussions emphasized innovative financing approaches, including blended finance and catalytic capital, improved donor alignment, and the importance of positioning agrifood systems within broader global debates on climate, migration, security and economic development. The Assembly concluded with broad agreement that the Platform should evolve from a coordination mechanism into a more strategic space for influencing policy narratives, supporting donor decision-making, and making the investment case for agrifood systems in an increasingly resource-constrained environment. • **Communications.** In 2025, the GDPRD delivered its most impactful communications year to date, with narrative-driven outreach aligned to key global policy moments and reinforcing the public-good perspective in agrifood systems finance. A major milestone was the launch of the White Paper at an official side event during the 4th FfD Conference, positioning the GDPRD as a reference in global financing debates. Communications also supported a successful Annual General Assembly, two side events at CFS53, "Blended Finance and Impact Measurement in Agrifood Systems: The Catalytic Capital Framework" and "Financing Agrifood Systems Transformation: Aligning multilateral, public and private investments", plus webinars for the thematic working groups. Over 20 interviews and podcasts amplified donor and expert voices, while three flagship publications—the 2024 Annual Report, the 2024 AGA Report and the White Paper— were released with targeted outreach. Digital engagement grew substantially across all channels, with significant increases in website traffic, news and op-ed readership, and newsletter performance. Social media presence saw strong growth in LinkedIn visibility, engagement and followers. Strengthened partnerships with FAO, CFS, Global Alliance for Improved Nutrition and the UN Development Coordination Office enhanced cross-platform visibility. Further information on the Donor Platform's achievements in 2025 is available in the GDPRD Annual Report 2025.					
Bill & Melinda Gates Foundation	Global Donor Platform for Rural Development 2020 - 2028	26-10-2020	31-12-2028	516 000	342 000
European Union	GDPRD: Contribution agreement IFAD-EU 2025-2029	09-12-2024	10-12-2029	293 613	58 723
Finland	Global Donor Platform on Rural Development (GDPRD): LoA IFAD-Finland for 2023-2025 contribution	27-11-2023	31-12-2025	176 168	176 168
Germany	GDPRD - Germany/GIZ Contribution Agreement for 2025	03-03-2025	31-12-2025	65 488	65 488
Ireland	Global Donor Platform for Rural Development 2025 Membership Fee from Ireland	28-08-2025	31-12-2025	58 723	58 723
Netherlands	GDPRD IFAD-Netherlands for 2025-2026 membership fees	03-10-2025	31-12-2026	117 445	58 723

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Switzerland	Swiss contribution the Global Donor Platform for Rural Development (GDPRD) 2023-2025	19-07-2023	31-12-2025	176 168	176 168
	Subtotal - GDPRD			**1 403 604**	**935 991**

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Indigenous Peoples Assistance Facility (IPAF)					

In 2006, the Indigenous Peoples Assistance Facility has been transferred to IFAD from the World Bank where it was established in 2003. IPAF is an innovative funding instrument that indigenous communities can use to find solutions to the challenges they face. The objective of the Facility is to strengthen Indigenous Peoples' communities and their organizations. It finances small projects that foster self-driven development. In 2018 the David and Lucile Packard Foundation provided supplementary funding to the fifth cycle of the Facility (2018-2021) to finance two projects selected for grant financing in the Democratic Republic of the Congo and in Indonesia. After successful implementation of these resources, the Foundation has processed a second grant to the sixth cycle of the IPAF (2022-2026). The USD 200 000 grant agreement with David and Lucile Packard Foundation was signed during October 2022 for a core support to IPAF focusing on institutional strengthening and knowledge management.

In 2020, Sida decided to make a supplementary fund contribution of SEK 38,000,000 focused on livelihoods and resilience to climate change of Indigenous Peoples. Part of this funding is financing the sixth IPAF cycle (2022-2026) and will support small scale projects ranging from 20,000 to US$70,000 for a maximum three-year project duration.

As of August 2022, IFAD has entered into agreement with FIMI, Tebtebba and SWT (IPAF regional co-managers) for the implementation of IPAF sixth cycle for a total of US$3,116,340 committed in the three grant agreements. On the 9th of August the sixth IPAF call for proposals was launched and closed on 27th of September with around 670 proposals submitted by APR, Latin America and the Caribbean and Africa. The proposals were screened and reviewed (with an enhanced evaluation matrix compared to previous cycles) by technical indigenous consultants/experts on indigenous peoples' issues.

In 2023 IFAD approved a US$2.5 million grant to match Sida and Packard resources for the 6th IPAF cycle thus allowing to increase number of IPAF projects to be funded. In November 2023 the IPAF board selected 53 Awardees from 42 different countries across Africa, Asia and the Pacific, Latin America and the Caribbean, representing 53 Indigenous Peoples groups (press release here and full list of awardees here. In 2024 the sub-grant agreements between the 53 awarded organizations and the three IPAF regional co-managers were signed, and the implementation of the projects has started. In 2025, IPAF continued strengthening monitoring and results reporting systems across the portfolio, carrying out supervision missions focused on enhancing the capacity of implementing partners to better understand priority indicators and improve data collection practices. Across most projects, supervision missions also confirmed a consistent pathway of change: small grants to Indigenous Peoples' organizations enable communities to implement locally defined solutions, strengthen Indigenous knowledge systems, and improve the governance of land and natural resources, contributing to more resilient food systems, improved livelihoods, and enhanced biodiversity conservation. In 2025, a key milestone was the participation of IPAF and its regional partners in the Workshop on Indigenous-led Funds held alongside UNPFII, as well as in the related dialogue with members of the Forest Tenure Funders Group (FTFG). The growing collaboration among Indigenous-led funds, including the recognition of IPAF as a unique Indigenous-led grant-making mechanism hosted by a United Nations agency, has strengthened coordination, knowledge exchange and joint advocacy efforts. This engagement is already generating opportunities for greater visibility, strategic partnerships and enhanced access to funding for Indigenous Peoples' organizations and their self-determined development priorities.

In order to enhance more regular exchanges and collaboration among the three IPAF partners, in October 2023 a workshop was organised with them in IFAD HQ to discuss and improve respective M&E and KM strategies and to decide the implementation of Packard funds with joint activities. Partners decided to invest in KM activities that will engage sub-grantees across the three regions and join international events and fora to share IPAF experiences. With Packard's resources allocated for core support to the Facility, the second IPAF workshop took place in Turin in conjunction with the Terra Madre event of Slow Food in September 2024 to share lessons and experiences in the implementation of the IPAF among IPAF partners, discussing the future of the IPAF and strengthening the IPAF network and partnership with Slow Food.

As part of the same supplementary fund from Sida (component 2), on February 2022 a Call for interest was issued to IFAD Regional Climate Leads to identify climate financed projects (GCF, GEF, ASAP+) that require technical assistance at design phase to be supported by Indigenous peoples' consultants or an Indigenous Peoples' organization to ensure project's compliance with the IFAD/GCF/GEF policies, guidelines and safeguards. Projects have been supported in Latin America and the Caribbean (4), in East and Southern Africa (3) and Asia and the Pacific (2) where indigenous consultants/specialists were hired to support project design i.e. SECAP compliance and preparation of Indigenous Peoples Plans, adherence to Free, Prior and Informed Consent and Indigenous Peoples Planning Frameworks. This work has been continued with

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
more funds from regional teams being co-invested. Free, prior and informed consent processes have been carried out in India, Colombia, Kenya in 2023 and 2024. Furthermore, indigenous youth consultations for the COSOP Ethiopia were conducted in November 2023 with 60 young individuals between 20 and 35 years participating (of which 53% young women). During 2024 resources under Component 2 were allocated to Latin America and the Caribbean region to support the following processes: sensitization and consultations with Indigenous Peoples for the Adaptation Fund Cuba-Panama regional proposal; (ii) Indigenous Peoples' consultation process for an Adaptation Fund project in Bolivia and (iii) analysis of social gaps (Indigenous Peoples, women and youth) and development of the FPIC Plan and Strategy for Social Inclusion for an IFAD project in Costa Rica co-financed by the World Bank. In 2025, country-level engagement expanded to Peru, the Democratic Republic of Congo, and Mexico. Key highlights included dedicated COSOP consultations with Indigenous Peoples' networks in Mexico, a national dialogue with Indigenous Pygmy communities and sectoral ministries in the DRC, and the launch of FOCUS 2.0 in India's Mizoram state, supporting climate-resilient upland farming systems in a predominantly tribal context. In December 2023, supplementary Funds from NORAD have been received to complement the work carried in the Indigenous Peoples Assistance Facility (IPAF), the focus of these funds being on the IPAF seventh cycle in the African region including institutional strengthening of Indigenous Peoples' organizations in Africa. In 2025 IFAD complemented NORAD resources with a USD 1.5 million grant to implement the 7th IPAF cycle in the other regions i.e. Latin America and the Caribbean and Asia and the Pacific. As part of the IPAF 7th Cycle in Africa funded by NORAD, SWT developed a capacity building training for indigenous women' organizations that will be selected as IPAF grantees in 2026. With co-funding from NORAD and Sida and following the 12 regional and subregional consultation meetings held in 2024 (which convened over 450 participants from more than 70 countries) the Seventh Global Meeting of the Indigenous Peoples' Forum at IFAD took place in Rome on 10–11 February 2025, in conjunction with the Forty-eighth session of the IFAD Governing Council. Held under the theme "Indigenous Peoples' right to self-determination: a pathway for food security and sovereignty", the global meeting brought together 37 Indigenous delegates from 25 countries who agreed upon the the final Synthesis of Deliberations. Moreover, on 13 February 2025, a Governors' Dialogue with Indigenous Peoples was organized as a main event of the Governing Council Plenary, providing an opportunity for IFAD Member States to have an overview of the Forum outcomes, engage with Indigenous Peoples' leaders and discuss actionable solutions for sustainable and inclusive development. In 2025, during the seventh global meeting of the Indigenous Peoples' Forum, IFAD published a report highlighting success stories and lessons learned in climate finance for Indigenous Peoples through the Indigenous Peoples Assistance Facility (IPAF), the report showcases Indigenous-led climate initiatives, giving visibility to community-driven solutions and demonstrating the importance of direct access to climate finance for Indigenous Peoples.					
Norway	Institutional Strengthening of Indigenous Peoples' Organizations through the Indigenous Peoples Assistance Facility	15-12-2023	31-12-2028	2 908 520	2 908 520
Sweden	Indigenous Peoples' Livelihoods and Climate Resilience Programme	11-12-2020	31-12-2026	4 552 834	4 552 834
The David and Lucile Packard Foundation	Indigenous Peoples Assistance Facility (IPAF) 6th cycle - Core contribution Packard_ SWT_TEBTEBBA_FIMI_IFAD	07-10-2022	30-09-2025	200 000	200 000
	Subtotal - IPAF			**7 661 354**	**7 661 354**

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
INTERNATIONAL LAND COALITION (ILC)					

IFAD received funding from the European Union, Germany and Switzerland, for the support of the International Land Coalition (ILC) Strategy 2030, funds provided directly to ILC in line with the terms of the IFAD-ILC MoU. ILC also received funding from Ireland, Wellspring Philanthropic Fund, FAO, and the Netherlands Enterprise Agency (RVO), among others, as well as for the Global Land Forum 2025, with the European Union, BMZ, World Bank, and Tenure Facility providing co-funding for the event.

The ILC's goal is people-centered land governance: securing land rights, responding to the needs and protecting the rights of those who live on and from the land, and prioritizing women. ILC's Strategy 2030 is built around three objectives. Strategic Objective 1 (SO1) focuses on strengthening National Land Coalitions as key drivers of people-centred land governance, supporting national actors in advancing the recognition, protection, defence, and equitable distribution of land rights. Strategic Objective 2 (SO2) promotes the production and use of people-generated data on land rights, enabling communities and people's organisations to hold governments, corporations, and other stakeholders accountable through evidence-based advocacy and decision-making. Strategic Objective 3 (SO3) aims to build political commitment to people-centred land governance at regional and global levels by amplifying the voices of ILC members (particularly women, youth, Indigenous Peoples, and local communities) and strengthening collective advocacy efforts across countries and regions. ILC further advanced its work linking land rights, climate action, and biodiversity governance. 2025 was a year of significant impact despite increasing political, financial, and environmental pressures. Across its global network of 322 member organisations in 86 countries, ILC contributed to improving tenure security for 326,065 people across 649,395 hectares, while indirectly contributing to improved tenure security for a further 566,775 people over more than 5.1 million hectares. Members generated 100 outcome-level changes in policies, practices, and agendas related to land governance, demonstrating the effectiveness of ILC's people-centred and coalition-based approach. Members produced 190 knowledge products, conducted 331 trainings for more than 28,500 people (including over 14,260 women), and organised 157 advocacy events. ILC continued advancing its "power shift" agenda, with people's organisations occupying an increasing share of leadership roles within National Land Coalitions, regional platforms, and ILC's global governance. Throughout the year, ILC also supported efforts to safeguard community land rights, promote the implementation of FPIC principles, and strengthen the protection and visibility of environmental and land rights defenders.

In Africa, ILC members strengthened tenure security and conflict prevention mechanisms in Madagascar through community-based land mediation systems. In Asia, community mobilisation in Cambodia resulted in the allocation of land plots and secure land titles for rural families, enabling greater economic security and access to credit. In EMENA, members used community-generated data to produce Palestine's first LANDex-based shadow SDG report, while supporting agroecological practices and resilience-building among farming communities. In Europe, pastoralist communities in Montenegro secured the cancellation of plans for a military training ground in the Sinjajevina mountains after years of advocacy. In Latin America and the Caribbean, innovative approaches such as Colombia's "Ajá, ¿y por qué no?" initiative promoted women's land rights by engaging men in discussions on gender equality and local governance.

IFAD and ILC continue to partner to promote sustainable land governance, engage in policy dialogue, and share evidence-based knowledge—ensuring land rights contribute effectively to poverty reduction, environmental resilience, and inclusive development. In 2025, ILC reported on the 2022-25 IFAD-ILC roadmap, which resulted in joint programming and national multistakeholder engagement in five country portfolios, including Cameroon, DRC, Madagascar, Kyrgyzstan and Eswatini; eight NLCs generated data to inform policy processes, and farmers, pastoralists, Indigenous Peoples, women and youth voices heard in at least five global gatherings.

In June 2025, ILC convened the 10th Global Land Forum (GLF) in Bogotá, Colombia—its largest global gathering on land rights to date. More than 1,300 participants from 90 countries came together for the event, alongside social movements, Indigenous Peoples, Afro-descendant communities, youth leaders, governments and international partners. Co-hosted with the Government of Colombia, the European Union, ILC member CINEP and nearly 50 Colombian organisations, the Forum demonstrated the power of global convening rooted in national reform momentum and shaped by the people and communities most affected by land inequality and injustices and resulted in the Bogotá declaration. The Forum successfully placed land reform back on the international political agenda as a stepping stone to ICARRD+20 and generated concrete outcomes, including the issuance of collective land titles and commitments covering approximately 14,000 hectares of ancestral land for Afro-descendant communities.
In December 2025, ILC launched the Mobility Matters campaign for the International Year of Rangelands and Pastoralists (IYRP 2026), bringing together pastoralist leaders, governments, UN agencies, civil society, and ILC members to highlight the vital role of pastoralists in sustaining ecosystems, supporting food systems, and enhancing climate resilience, while advancing tenure security, mobility rights, and inclusive governance. Affirming its leadership on pastoralist rights, ILC signed two

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
landmark Memoranda of Understanding with the Government of Mongolia and the National Land Coalition of Mongolia. This partnership will help set the foundation for long-term collaboration in the region and beyond on pastoralist tenure security, rangeland governance, and people-centred data. In response to the difficult funding and geopolitical context, ILC reiterates its commitment to strengthening National Land Coalitions, regionalisation, people-generated data, and grassroots leadership as effective pathways for securing land rights, promoting climate justice, and ensuring that land governance remains accountable to communities who depend on land for their livelihoods and identity. For details on 2025 activities and results, see ILC's Annual Report at: .					
European Union	Securing Equitable Land Rights	23-11-2022	01-01-2026	14 663 768	14 663 768
Food and Agriculture Organization of the United Nations	Forest and Land Monitoring for Climate Action	12-03-2024	28-06-2025	477 000	477 000
Food and Agriculture Organization of the United Nations	Building a better understanding of existing policy, legal, and institutional frameworks related to tenure security.	05-03-2025	31-05-2025	76 500	76 500
Food and Agriculture Organization of the United Nations	Building a better understanding of existing policy, legal, and institutional frameworks related to tenure security.	11-09-2025	31-12-2027	511 940	255 970
Germany	People-centered land governance as a pathway to addressing the climate crisis, overcoming extreme inequality, building sustainable food systems and strengthening democracy (2023-2027)	09-08-2023	31-12-2027	8 456 041	5 727 938
Switzerland	Implementation of ILC's Triennial Work Plan 2025 - 2027	11-11-2025	31-12-2027	3 767 782	1 243 327
Wellspring Philanthropic Fund	Global advocacy towards securing gender justice and women's land rights	23-12-2025	31-12-2026	400 000	0
	Subtotal - ILC			**28 353 031**	**22 444 503**

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Insurance for Rural Resilience and Economic Development (INSURED II)					
INSURED II has been designed as a multi-donor programme and is built on the INSURED I pilot phase. It is being implemented by IFAD and managed by PARM, over the period 2025 to 2027. With initial funding from Sida (the Swedish International Development Cooperation Agency), INSURED II has three objectives: i) Provide demand-driven technical assistance to IFAD project teams and partners in climate risk insurance (CRI) solutions for small rural producers; ii) Scale up inclusive risk transfer solutions to protect more rural households and to de-risk public and private investment in agriculture; iii) Deepen partnerships for in-country and regional impact. INSURED II builds on the success and achievements of the programme's first phase (2018–2023), and provides technical support in response to requests from IFAD Member States. It has a mandate to work with smallholder farmers in IFAD's five regions: Asia and the Pacific, East and Southern Africa, Latin America and the Caribbean, the Near East, North Africa, Europe and Central Asia, and West and Central Africa. INSURED II drives innovation and action at every level – from communities and projects to government and the private sector – to expand access to CRI for poor rural people. It supports impactful, sustainable and scalable programme delivery and its aims and activities are fully aligned with IFAD's three corporate priorities. **Main achievements in 2025:** During 2025, INSURED II successfully relaunched its operations across IFAD, positioning itself as the Fund's technical facility for climate risk insurance (CRI). Following extensive consultations with regional divisions, country offices and project teams, 21 countries expressed demand for technical support, resulting in the prioritization of 12 countries for engagement under Pillar 1 (Demand-driven technical support in climate risk insurance solutions) and Pillar 2 (Scaling up inclusive risk transfer solutions to de-risk public and private investments). Technical assistance provided by INSURED directly influenced the design of IFAD-financed investments. In Equatorial Guinea, INSURED supported the integration of an agricultural insurance component and secured a US$2.2 million allocation within the Climate Resilient Agrifood Value Chains Development Project (PADCVA). In Somalia, a rapid diagnostic informed the integration of weather index livestock insurance into the Rural Livelihoods Resilience Programme (RLRP). Additional advisory support contributed to embedding climate risk insurance within IFAD-supported operations in Benin, Burundi, Eswatini, Lesotho and Zimbabwe. INSURED also strengthened collaboration with IFAD's flagship climate initiatives, including ASAP+, the Global Environment Facility's Food Systems Integrated Programme (GEF-FSIP) and the Green Climate Fund's Africa Integrated Climate Risk Management Programme (AICRM), positioning the programme as a technical support facility for climate risk insurance across these initiatives. Under Pillar 2, INSURED launched implementation activities in Guatemala through a multi-year partnership with the World Food Programme (WFP) to scale up parametric insurance and introduce forecast index insurance, while strengthening national institutional and private sector capacities. At the strategic level, INSURED expanded partnerships with regional and international organizations, including ECOWAS and PARM in designing the agricultural insurance component of the US$282 million Regional Integrated Agricultural Risk Management Programme (PRIGRAO). INSURED supported PARM in technical discussions with the United Nations Industrial Development Organization (UNIDO) to explore opportunities for the integration of CRI into coffee sector development initiatives in Ethiopia and Tanzania. Capacity-building activities reached both IFAD staff and external partners through dedicated training programmes and technical knowledge products, further strengthening institutional capacity to integrate climate risk insurance into agricultural investment programmes. Collectively, these achievements have strengthened the integration of climate risk insurance into IFAD operations, enhanced strategic partnerships, and advanced the programme's objective of improving the resilience of vulnerable rural communities to climate-related risks.					
Sweden	Insurance for Rural Resilience and Economic Development Programme II	18-02-2025	31-12-2027	3 201 810	1 032 331
	Subtotal - INSURED II			**3 201 810**	**1 032 331**

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
MAINSTREAMING GENDER EQUALITY & Gender Transformative Mechanism					

The Gender Transformative Mechanism in the context of Climate Adaptation (GTM)

At its September 2019 session (EB 2019/127/R), the Executive Board approved the receipt of supplementary funds from the Gates Foundation (GF). This contribution included a dedicated US$500,000 planning grant to design a Gender Transformative Mechanism (GTM). The objective of this scoping grant was to support IFAD gender team to design the scope and implementation modalities of the GTM in the context of climate adaptation. The design process was led by the Gender team at IFAD, supported by regular consultations with country teams of the proposed countries and an IFAD inter-departmental working group. Subsequently, IFAD's Executive Board approved the receipt of funding from the BMGF, the first non-member state to contribute to the GTM. It also authorized the President to accept future resources for the GTM, with no limitation on the amount. The first tranche of the US$16 million grant was received in November 2021 and a kick-off technical workshop between the IFAD and BMGF gender teams took place in December 2021 (Rome). This funding was for two country investments in Burkina Faso with the Agricultural Value Chains Support Project in the Sud-Ouest, Hauts-Bassins, Cascades, and Boucle du Mouhoun Regions (PAFA-4R) and in India with the Maharashtra Rural Women's Enterprise Development Project (Nav Tejaswini). The funding also included a scoping design in Ethiopia to assess the GTM opportunities in the Participatory Agriculture and Climate Transformation Programme. This resulted in the submission of supplemental request in September 2022 of US$6.6M to support the full design of GTM/PACT and strengthen the monitoring, evaluation and learning framework of the GTM increasing the total GTM grant to $22.6 million. This represents the biggest grant ever received by IFAD from a philanthropic organization.

Through sustained bilateral engagement with the German Government, the GTM Secretariat strengthened the partnership with BMZ, leading to the preparation, submission, and approval of a project proposal to expand GTM though a top up of Euro 2,000,000. This contribution agreement with BMZ was signed in December 2025 and a first instalment disbursed in December 2025. This additional financing expands activities to Madagascar, under IFAD Loan PROGRES and Mozambique, under IFAD Loan PROPEIXE.
The actual grants to the projects/ countries are as follows: Burkina Faso US$5,840,000; India US$5,250,000 and Ethiopia US$4,500,000, while for Mozambique and Madagascar is around USD 500,000 each. The resources are used to enhance interventions within the loans focusing on gender and climate: e.g.: gender transformative approaches, institutional strengthening and capacity development for government authorities, gender-sensitive climate smart agriculture, etc.

Key global achievements of GTM in 2025
The achievements of 2025 are the product of remarkable teamwork, powered by committed and talented teams within IFAD and across implementing governments and partners, whose dedication has been essential to delivering meaningful results.

- Fast-tracking implementation in the three initial countries (Burkina, Ethiopia and India), with several outputs already demonstrating tangible progress.
- Improved financial performance of the GTM Secretariat during 2025 stands as a clear testament to its strengthened operational capacity and strategic foresight. Achieving USD 3.3 million in cumulative expenditure—77% of the projected USD 4.3 million— represents not only a quantitative improvement but a qualitative leap in financial management compared to the previous reporting cycles, with 60% of projections met in P3. This positive trajectory signals a maturing system of planning and execution, underpinned by rigorous monitoring and adaptive management practices. The underspent relates almost entirely to the implementation delays in India, linked to the election period, which delayed conditions for full implementation.
- Consolidation of GTM partnership with the climate funds, including Adaptation Fund, Green Climate Fund and Global Environmental Fund. GTM supported generating the project pipeline by contributing to the design of "GTM tagged" projects and raising their ambition from standard gender mainstreaming to

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025

gender transformative programming. GTM is currently supporting nine climate funded projects, that together mobilize USD 118.5 million further contributing to GTM resource mobilization targets.

- Rising demand for GTM replication, which underscores the relevance of this initiative. Countries such as Lao, Malawi, Mexico, Mozambique, Madagascar, Nepal, Pakistan, Zambia, and Kenya have expressed interest to integrate GTM support in their portfolios. These countries have also requested to be included in new GTM proposals, such as the ones to BMZ and Zonta International
- Strategic engagement in global advocacy initiatives GTM is partnering and featured in the Project Dandelion campaign, a global initiative to incentivize the allocation of climate finance to rural women smallholder farmers. This campaign has elevated

GTM achievements in Burkina Faso in 2025

- Disbursement of second tranche totalling US$1 270 000
- GTM model in Burkina Faso is appreciated by national authorities, scaling it up in other investments. GTM package of interventions has been appreciated by the Ministry of Agriculture and has been replicated in the design of a new IFAD-funded investment ORAMIA (Strengthening Agriculture and Rural Infrastructure for food sovereignty project). GTM has therefore influenced the design of a new investment of US$157 million budget.
- Promoting women-supportive behaviours and social norms is the cornerstone of GTM achievements in Burkina, which is acting as a powerful enabler and accelerator of other technical interventions. 6,816 women and men trained on gender action learning system (GALS+) for gender equality and climate resilience. Beneficiaries are improving household power dynamics while identifying actionable strategies for economic growth and climate resilience.
- GTM is strengthening long-term security of women's access to land, both at the group and household levels. 10, 254 women and men have received awareness training on rural land law, how to advocate for women's secure access to land, how to support the process of collective transfers through land agreements and the issuance of Rural Land Possession Certificates (APFR). 190 intentions for individual transfers via APFR have already been recorded for the benefit of women, some of which are in the process of being formalized, while all target 8 communes are participating in the pilot land tenure agreements.
- Increase climate resilience for greater agriculture productivity and resistance to shocks 3,569 women have been trained on Agroecological Practices and Climate Change Adaptation. The aim is to equip them with agroecological technical skills to strengthen resilience to climate change effects.

GTM achievements in Ethiopia in 2025

- Disbursement of first tranche totalling US$1 200 000
- Policy engagement. GTM is contributing to the revision of the national legislation governing rural cooperatives, strengthening provisions that promote women's inclusion and leadership. In particular, GTM advocated to change current the current legislation provision that foresees the inclusion of only the head of the household as member of the cooperative, which automatically excludes women farmers living in men-headed households. Amending this legislation could trigger a surge of women's inclusion in cooperatives, leading to greater income generating opportunities and wealth creation.
- GTM capacity-building efforts targets all levels of government, including the PACT Project Management Unit (PMU) at federal and regional levels; technical staff and experts from sector ministries and bureaus; agricultural officers across administrative levels; and gender experts from the Women and Social Affairs sector at state and federal level. Trainings are strengthening the technical skills of government staff (485 to date), contributing to more deliberate and systematic gender integration in the delivery of agricultural programmes.

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025

- Thanks to women's active involvement and leadership in water users' associations, water infrastructure development/rehabilitation is being tailored to women's specific needs and priorities for production. 35 Water Users Association were established during the reporting period and 48.6% of these have at least 30% women leaders.

- Promoting women's market inclusion through increased resilient agricultural production, green jobs, cooperative and enterprise creation. The program has succeeded in creating 382 Farmer Field Schools with 50% women's membership, a first step towards inclusive access to climate resilient production practices and technologies for farming and livestock. 9,287 women trained in climate smart crop and livestock production practices. 3,139 women supported to sustainably manage natural resources and climate-related risks.

GTM achievements in India in 2025

- Strengthened rural women's empowerment, production, and income generation through programmatic initiatives at the gender and climate nexus. GTM continued to strengthen MAVIM's ability to promote agricultural investments of women Self Help Groups that are climate resilient, aiming to increase productivity and to generate additional income. Thanks to GTM support, 172 (57.14%) of the 301 farm investments to women self-help groups, and 98 (21%) of the 461 off-farm ones are promoting climate adaptation, overachieving the initial target of 20% and 10%, respectively. This would have a potential ripple effect on 67,448 women members of the 2,620 SHG federated to the CMRCs that are benefitting from the investments. (18,000 supported with 11-12 members each).

- 19,524 men trained under MAVIM Mitra Mandal (MAVIM circle of friends) Initiative. The men were trained to understand the underlying causes of gender inequality, reflect on their own socialization, and promote positive masculinities that contribute to shared domestic roles, community safety, and respectful relationships. These individuals now serve as local influencers and resource persons, working collaboratively with women's collectives and institutions.

- Identification and support to adoption of technologies that are both women-friendly and promote climate resilience. While 24 successful pilots have been rolled out, they are expected to be further disseminated through new Nav Tejaswini investments.

- Gearing up MAVIM Center of Excellence as a though leader and training hub in the field of gender transformative approaches and climate. Staff of the Center of Excellence was recruited and onboarded by the end of 2024 and started working to make the Centre functional by documenting MAVIM best practices and fine tuning the CoE programme of work.

Summary of total GTM financials, expenditure and commitments:

- In 2025 IFAD received from the Gates Foundation 2 payments totalling US$6 404 701

- As of 31 December 2025, IFAD has received a total of US$14 848 484 in gross contributions from the Gates Foundation (GF), corresponding to US$13 612 471 net after deduction of Management Fees and the UN Levy. These funds were disbursed across six tranches between 2021 and 2025, representing 66% of the total grant commitment.

- By the close of Period N4 (31 October 2025), IFAD reported cumulative expenditures totaling US$8 698 121, accounting for 64% of the budget allocated to direct costs.

- As of the same reporting period, the cumulative disbursement rate for country-level grants stood at 41%, with US$6 439 023 disbursed to Burkina Faso and India out of a total country grant envelope of US$15,590,000.

- The available liquidity as of 31 December 2025 is US$4 967 204

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
The Joint Programme 'Accelerating Progress towards the Economic Empowerment of Rural Women' (JP RWEE) The Joint Programme "Accelerating Progress towards the Economic Empowerment of Rural Women" (JP RWEE) is a global initiative aimed at securing rural women's livelihoods, rights, agency and resilience to advance sustainable development, the 2030 Agenda and the Sustainable Development Goals. Jointly implemented by FAO, IFAD, UN Women and WFP, the programme combines the agencies' respective comparative advantages to address the interconnected economic, social and institutional barriers faced by rural women. Phase II of JP RWEE, covering the period 2022–2027, is being implemented in Nepal, Niger, Tanzania, Tunisia and the Pacific Islands of Fiji, Kiribati, Solomon Islands and Tonga. The programme is structured around four interrelated outcome areas: (i) improved food security and nutrition; (ii) increased income opportunities, decent work and economic autonomy; (iii) enhanced leadership and participation in rural institutions and decision-making; and (iv) a more gender-responsive policy and institutional environment. JP RWEE also strengthens the role of young women by specifically targeting them across all four outcome areas and related activities. As part of Phase II, JP RWEE is also being implemented in Rwanda with funding from the Gates Foundation through UN Women. Following its launch in late 2023, implementation expanded significantly across the programme's target districts during 2025. The year 2025 marked an important transition from programme expansion towards the consolidation, sustainability and institutionalization of results. IFAD continued to strengthen rural women's productive capacities, climate-resilient livelihoods, market participation, value addition, financial inclusion and collective organization. Productive and economic support was combined with empowerment methodologies aimed at strengthening women's agency, leadership, participation in household and community decision-making, and control over economic benefits. The Gender Action Learning System (GALS) remained an important empowerment methodology for enabling women and men to develop individual, household and group visions and translate them into concrete livelihood and business goals. Through participatory planning and collective learning, GALS strengthened women's voice and agency, joint decision-making, group organization and collective action, while supporting women's groups to identify economic opportunities and engage more effectively in value chains and markets. In Nepal, GALS was complemented by Financial Education and Business Literacy, equipping participants with practical skills in savings, financial management and enterprise development. In both Nepal and Tanzania, IFAD supported the piloting of Business Action Learning for Innovation (BALI), which builds on the foundations of GALS by introducing more advanced tools for business innovation, cost calculation, market analysis, financial planning and reinvestment. Together, these approaches demonstrate how JP RWEE is developing progressive empowerment pathways that connect personal, household and collective change with stronger enterprises and viable market opportunities. Country-level implementation also generated practical examples of integrated support. In Tanzania, empowerment methodologies were combined with climate-smart agriculture and support to women engaged in selected value chains, including the seaweed subsector in Zanzibar. Experience from the programme is also being used to identify opportunities for adaptation and scaling through larger IFAD-financed investments and government delivery systems. Across the Pacific Islands, community-level support to nurseries, demonstration plots, climate-resilient production and local seed systems continued to strengthen household food security and resilience. These experiences confirm the importance of combining access to productive inputs and appropriate technologies with technical assistance, collective organization, market linkages and women's participation in decision-making. In Rwanda, gender-responsive market and value-chain analyses covering maize, beans, soybeans, potatoes, dairy and other priority sectors provided an important evidence base for identifying the constraints faced by rural women and informing more inclusive market, enterprise and financial support. Farmer Field Schools, women's groups and community-based approaches also provided platforms for strengthening production, peer learning, collective action and women's confidence and participation. Rwanda's results will continue to be presented separately from the consolidated global figures until they are fully integrated into the programme-wide reporting system. A major milestone in 2025 was the completion of country Mid-Term Reviews, which assessed programme relevance, effectiveness, inter-agency synergies and prospects for sustainability and institutionalization. The reviews confirmed JP RWEE's continued relevance to national priorities and rural women's needs, as well as positive results					

<table>
<tr><th>Donor</th><th>IFAD Multi-donor programmes related current agreements</th><th>Start Date of Agreement</th><th>End Date of Agreement</th><th>Total value - Agreement</th><th>Received as at 31/12/2025</th></tr>
<tr><td colspan="6">in food security, livelihoods, agency and participation. They also highlighted the need to strengthen economic pathways, market integration, inter-agency coordination, outcome-level monitoring and institutional anchoring.

The findings informed a more structured process of consolidation and exit planning. Country teams are increasingly transferring capacities and methodologies to government institutions, local service providers, producer organizations and larger development programmes, while strengthening market and financial linkages, documenting lessons and supporting the continuation of successful interventions beyond the current programme cycle.

Through this transition, JP RWEE is increasingly positioning itself not only as a programme delivering direct support to rural women, but also as a system-level accelerator. Its added value lies in testing integrated empowerment approaches, generating evidence, strengthening institutional capacities and demonstrating how government systems, development investments and public and private financing can work together to advance rural women’s economic empowerment at scale.</td></tr>
<tr><td>Bill & Melinda Gates Foundation</td><td>IFAD Gender Transformative Mechanism for Climate Adaptation</td><td>17-11-2021</td><td>31-12-2030</td><td>22 655 186</td><td>14 848 484</td></tr>
<tr><td>Germany</td><td>Smallholder Women Farmers Equipped for Climate Change: Gender Transformative Mechanism in Climate Adaptation</td><td>03-12-2025</td><td>31-12/-027</td><td>2 348 900</td><td>587 225</td></tr>
<tr><td>UN Women</td><td>Mainstreaming gender equality</td><td>26-04-2023</td><td>17-11-2027</td><td>900 000</td><td>625 426</td></tr>
<tr><td>United Nations Development Program</td><td>RWEE - Nepal, Tunisia, Pacific Islands, Niger, Tanzania</td><td>15-10-2022</td><td>31-12-2027</td><td>5 896 229</td><td>5 896 229</td></tr>
<tr><td></td><td>Subtotal - Gender</td><td></td><td></td><td>31 800 315</td><td>21 957 364</td></tr>
</table>

<table>
<tr><th>Donor</th><th>IFAD Multi-donor programmes related current agreements</th><th>Start Date of Agreement</th><th>End Date of Agreement</th><th>Total value - Agreement</th><th>Received as at 31/12/2025</th></tr>
<tr><td colspan="6">Adaptation for Smallholder Agriculture Programme – Phase 2 (ASAP2)</td></tr>
<tr><td colspan="6">The second phase of the Adaptation for Smallholder Agriculture Programme (ASAP2) has successfully completed, fulfilling its mandate as a strategic technical assistance initiative. By end of 2025, 99 per cent of its US$15.8 million allocation has been effectively deployed.

Over its implementation period, ASAP2 has served as IFAD's core technical assistance and innovation mechanism for mainstreaming climate adaptation advancements across the institutions processes, tools and operations. Its systematic approach generated over 35 technical assistance investments that advanced evidence-based climate programming, innovative tool development, and policy engagement at both corporate and field levels. The programme leaves behind a strong institutional legacy that includes enhanced capacity for climate-informed programming, robust analytical frameworks and strengthened partnerships with global climate initiatives.

The technical expertise and institutional knowledge generated through ASAP2 provide a solid foundation for the continued scaling of climate mainstreaming efforts through ASAP+'s Technical Assistance Set Aside window and position IFAD as a leading climate adaptation implementer for continued donor partnership and investment moving forward.</td></tr>
<tr><td>Norway</td><td>Contribution to ASAP2 Trust Fund</td><td>08-12-2017</td><td>31-12-2025</td><td>9 549 958</td><td>9 549 958</td></tr>
<tr><td>Sweden</td><td>Contribution to ASAP2 Trust Fund</td><td>29-11-2017</td><td>03-04-2029</td><td>5 904 064</td><td>5 904 064</td></tr>
<tr><td></td><td>Funds are kept in the ASAP TF</td><td></td><td></td><td>15 454 022</td><td>15 454 022</td></tr>
</table>

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
PLATFORM FOR AGRICULTURAL RISK MANAGEMENT Horizon 2					

With the support from the European Union, France, and Italy, and in strategic partnership with the African Union Development Agency New Partnership for Africa's Development (AUDA -NEPAD) and Germany, IFAD launched the first phase of the Platform for Agricultural Risk Management (PARM) in December 2013, as an outcome of G20 discussions on agricultural growth and food security.

PARM is a global partnership for Agricultural Risk Management (ARM) for development. It has the global mandate to contribute to sustainable agricultural growth, boost rural investment, reduce food insecurity, and improve resilience to climate and market shocks of poor rural households through better management of risks. PARM plays the role of a technical provider and knowledge broker with the objectives to: (a) develop methodologies for risk analysis and adoption of holistic risk management strategies; (b) strengthen local expertise and enhance national stakeholders' awareness and capacities to manage agricultural risks; (c) improve the generation, access, exchange of knowledge, and partnerships on ARM related issues; and (d) facilitate the integration of ARM into policy planning, institutional capacities, projects/programmes design and investment in the agricultural sector.

PARM has advanced its second operational phase, called Horizon 2 (2019-2025), leveraging generous funds from the European Union (EUR 2 million), French Development Agency – AFD (EUR 4.4 million), Italy (EUR 2.675 million), and IFAD itself (EUR 0.745 million). PARM is continuing to provide evidence and build capacity on ARM at global, regional, and country levels, investing more resources in the design of ARM programmes for investments, with a more structured involvement of public-private-partnerships. Enhancing resilience and de-risking investments in food systems and food security have increasingly become urgent not only to safeguard rural populations from income-related risks, but also to mitigate the effects of unforeseen and more frequent global events and crises. Climate change, one of the most significant risk triggers, is further exacerbating all categories of risks related to the agricultural sector. Although in most cases, the poorest in low-income countries are often the hardest hit, as poverty and social and gender inequalities amplify their vulnerability and undermine their capacity to manage risks, medium- and high-income countries are also significantly affected, with global shocks severely impacting their national economies and their capacity to effectively cope with.

In this context, the PARM Secretariat continued to deliver its demand-driven services to support governments in managing agricultural sector risks with a particular focus on value chains, that represent an ideal entry point to converge investments and needs from public-private sector and small producers.

Main achievements in 2025:

- Advancing agricultural risk management through country engagements. In 2025, PARM strengthened its country engagement through the official presentation and resource mobilization of four major agricultural risk management investment programmes in Burundi, Ghana, Madagascar, and Tunisia. Each programme, developed in close partnership with national governments, the International Fund for Agricultural Development (IFAD), and relevant partners, demonstrated strong political ownership and alignment with national agricultural strategies.

- Promoting North–South collaboration and knowledge sharing. Under its Institutionalization (INST) project, PARM invited representatives of the Association for Rural Women Development (ADFR) of Kasserine, Tunisia, to Rome, Italy, following their own proposal, to visit two Italian cooperatives active in the olive oil sector: Co.Br.Ag.Or (Cooperativa Braccianti Agricoli Organizzati) and Agricoltura Nuova. A self-funded representative from UNIDO Tunisia also joined the delegation. At Co.Br.Ag.Or's organic olive plantations, the delegation learned about agroecological practices, marketing strategies, and its inclusive governance model. While at Agricoltura Nuova, participants explored goat rearing and the processing and local marketing of goat milk, an excellent example of agri-risk management in practice. In parallel, the Italian cooperative Co.Br.Ag.Or also visited Tunisian cooperatives to share best practices on commercialization and to support and promote social and solidarity economy organizations, a holistic tool for ARM also addressed by PARM in Tunisia. These field visits proved highly formative, facilitating North–South collaboration and knowledge sharing to strengthen ARM initiatives in both countries.

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
• Scaling ARM institutionalization into educational curricula and private sector practices. After successfully implementing the pilot phase of the Institutionalization (INST) project in Burkina Faso and Madagascar, PARM scaled up its implementation in Ghana, Senegal, Tunisia, and Uganda. In Senegal, the INST project was initiated through two complementary processes: one focused on remittances as an ARM tool for the private sector (identified as a priority by the PARM risk assessment study in Senegal) in collaboration with the IFAD Financing Facility for Remittances (FFR), and another focused-on innovation and youth engagement in agriculture. These two processes are respectively funded by Italy and the Mastercard Foundation, demonstrating both the private sector's interest in the INST initiative and the need to expand it across countries and value chains during the potential PARM H3 phase. In Tunisia, ADFR successfully completed the INST of ARM by developing two modules aimed at women producers and cooperatives, informed by local experts, and organizing six highly technical capacity development workshops in Kasserine. In Burkina Faso, Ghana, Madagascar, and Tunisia, several partners who had participated in PARM trainings replicated and expanded their learning on ARM to new beneficiaries with PARM's support. In 2025, PARM officially completed the implementation phase of the second phase covering the period 2019-2025. However, the platform started a new pilot in Ethiopia aligned to UNIDO ACT programme on coffee value chain, applying a new methodology to assess and prioritize risks through AI and field data collection. The goal of the country process is to de-risk coffee value chain investment to attract Italian PS food companies.					
European Union	Platform for Agriculture Risk Management (PARM Horizon 2)	26-11-2020	14-11-2024	2 348 900	2 348 900
Agence française de développement	Platform for Agricultural Risk Management (PARM Horizon 2)	31-12-2025	30-06-2026	3 523 350	3 523 350
Italy	Platform for Agricultural Risk Management - (PARM Horizon 2)	31-12-2022	23-05-2024	2 114 010	2 114 010
	Subtotal - PARM			**7 986 261**	**7 986 261**

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Private Sector Financing Programme (PSFP)					
The Private Sector Financing Programme (PSFP) was created as a financing facility designed to promote increased investment into small-scale agriculture. More specifically, it is aimed at improving the income, food security, job-creation, empowerment and resilience of rural poor and small producers, women, and rural youth in particular, with a special focus on Low Income Countries, Low-Middle-Income Countries, and countries in fragile situations. PSFP complements IFAD's work by providing benefits for IFAD's target groups (rural poor, women, and youth) and priorities (climate, food security and nutrition). To achieve its objectives, the PSFP provides catalytic financial instruments combined with strong targeting, technical expertise, innovation, and de-risking tools to close the funding gap faced by small producers and the rural poor who produce our food, by scaling up private sector financing. The Private Sector Trust Fund (PSTF) was established in 2020 as a multi-donor trust fund to support its private sector engagement activities. In September 2025, IFAD's non-Sovereign Operations Investment Strategy was approved by the Executive Board and defines IFAD's unique opportunity to be the investor of choice in a niche that directly benefits rural people. Throughout 2025, PSFP continued the design and implementation of Non-Sovereign Operations (NSOs). In 2025, investments supported by the PSFP (including the PSTF and IFAD's own balance-sheet resources) comprise four NSOs that were approved by IFAD's Executive Board, namely AgDevCo, FOFP-Rwanda, Cresol, and Bank Gaborone, for a total committed amount of USD 40.8 million (including USD 1.8 million risk sharing facility for the project FOFP-Rwanda). The drafting of the loan agreements is currently under development and disbursements are expected in 2026. As of year-end 2025, a total of USD 23.55 million has been disbursed to NSOs. In 2025, IFAD signed a top-up contribution with the Government of Germany, represented by the Federal Ministry for Economic Cooperation and Development (BMZ), for a value of EUR 2.19 million. The Global Agriculture and Food Security Program (GAFSP), through its Business Investment Financing Track (BIFT) Pilot, pledged USD 6 million (comprising USD 4.8 million in returnable contributions and USD 1.2 million in grants for technical assistance) to be channelled through the PSTF in support of the FOFP-Rwanda project.					
Canada	Private Sector Financing Programme Returnable Contribution	18-03-2024	n/a	73 572 690	73 572 690
Finland	Private Sector Financing Programme	16-12-2024	n/a	3 286 957	1 035 000
Germany	Private Sector Financing Programme	07-12-2022	n/a	26 464 623	24 510 278
Germany	Private Sector Financing Programme	30-11-2023	n/a	14 968 216	14 968 216
Luxembourg	Private Sector Financing Programme	20-12-2021	n/a	2 256 000	2 256 000
	Subtotal - PSFP			**120 548 487**	**116 342 184**

<table>
<tr><th>Donor</th><th>IFAD Multi-donor programmes related current agreements</th><th>Start Date of Agreement</th><th>End Date of Agreement</th><th>Total value - Agreement</th><th>Received as at 31/12/2025</th></tr>
<tr><td colspan="6">SUPPORT TO FARMERS' ORGANIZATIONS</td></tr>
<tr><td colspan="6">The support to Farmers’ Organisations (FOs) is currently delivered by IFAD through complementary programmes: i) Farmers’ Organizations for Africa, Caribbean and Pacific (FO4ACP), ii) Farmers’ Organizations for Africa (FO4A) and Asia and Pacific Farmers Programme (APFP) and iii) Farmers’ Organizations for Latin America (FO4LA). In addition to reaching important results, these programmes have laid the foundation of strong strategic partnerships between IFAD and like–minded donors such as the European Union (EU) and the Secretariat of the Organisation of African, Caribbean, and Pacific States (OACPS).

FO4Programmes are capacity-building programmes (namely FO4ACP, FO4A, FO4LA) aimed at increasing income and improving livelihood, food, and nutrition security and safety of smallholder and family farmers across about 95 countries in four continents, effectively providing support in social and economic aspects, reaching out vulnerable rural populations.

The programme’s specific objectives (SO) are:
• SO# 1: FOs and farmer-led enterprises (FLEs) improve technical and economic services to their members along the value chains.
• SO# 2: FOs influence policies and business environments for the transformation of family farming and the development of sustainable, adaptive economic initiatives and FLEs.
• SO# 3: FOs are accountable organizations able to effectively perform their institutional functions.

In 2024, a comprehensive evaluation of the FO4 programmes, commissioned by IFAD between February and July 2024 at the request of the EU, highlighted significant achievements. The results were presented at a restitution event to the European Union in Brussels on June 27, 2024. Results included the mobilisation by farmers’ organizations (FOs) of an additional EUR 72.7 million across all FO4 programmes from technical and financial partners. This reflected the programmes’ strong leverage effect, as well as additional income generated through higher selling prices, access to new markets and opportunities, improved production quality, and increased value addition.

These positive results prompted EU to commit an additional EUR 26 million for a new generation of programmes, FO4IMPACT 2025-2030— Farmers’ Organizations for Institutional Strengthening, Market Access, Policy Engagement, Advocacy, Community and Transformation — in Sub-Saharan Africa, and EUR 18 million for Asia and the Pacific. FO4IMPACT will build on the successes of FO4 while further enhancing the role of FOs in inclusive rural development, value chain integration, collaborative research and agroecological transition. It will also extend coverage to the NEN region (Near East, North Africa, Europe and Central Asia) and the LAC region (Latin America and the Caribbean) through IFAD funding.

The African Programme Design Report (PDR) was finalized in June 2025 following a co-design process involving the PanAfrican Farmers’ Organization (PAFO) and four of its regional FO members, namely the Eastern Africa Farmers Federation (EAFF), the Plateforme Sous Régionale des Organisations Paysannes d’Afrique Centrale (PROPAC), the Réseau des Organisations Paysannes et de Producteurs de l’Afrique de l’Ouest (ROPPA) and the Southern African Confederation of Agricultural Unions (SACAU), in addition to AgriCord with its network of agri-agencies and IFAD. This process included design missions in the Eastern and Southern Africa (ESA) and West and Central Africa (WCA) regions, completed by March 2025. The ESA missions took place from 20 to 22 February 2025 in Johannesburg, South Africa, and Nairobi, Kenya. The WCA missions were conducted from 5 to 12 March 2025, in Douala, Cameroon, and Abidjan, Côte d'Ivoire.

The Asia PDR was finalized by the end of 2025, following a workshop design mission in Bangkok, Thailand, from 16 to 19 June 2025. The design workshop was attended by representatives and technical staff of the regional FOs implementing the programme in the Asia-Pacific region (APR), namely the Asian Farmers' Association (AFA) and the Pacific Islands Farmers’ Organization Network (PIFON), as well as AgriCord and IFAD.</td></tr>
</table>

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025

Farmers' Organizations for Africa, Caribbean, and Pacific Countries (FO4ACP).
Implemented in 38 African countries, 14 Pacific nations, and 9 Caribbean states through 92 national FOs in Africa, 31 national FOs in the Pacific and 52 local and national FOs in the Caribbean. FO4ACP stands as the biggest programme with an outreach of over 52 million smallholder farmers, representing its primary stakeholders and beneficiaries. The programme was able to influence 578 policies, marketed products reached EUR 77.8 million in Africa, EUR 46.9 million in the Caribbean, and EUR 41.6 million in the Pacific, while bankable business plans unlocked over 55 millions of investments from additional technical partners. The total cost of the programme – including the top-up financing of EUR 10 million approved in 2021 – is estimated at EUR 52.7 million. Specifically, it comprises a joint contribution of EUR 50 million from EC and OACPS, together with IFAD co-financing of USD 3 million (approximately EUR 2.7 million). The programme completion date was January 2025, with closing in May 2025.

- In Africa, FO4ACP is implemented by PAFO, and its five regional FOs, namely EAFF, PROPAC, ROPPA, SACAU and the Union Maghrébine et de l'Afrique du Nord des Agriculteurs (UMNAGRI). Moreover, it is co-implemented by AgriCord, a non-profit global alliance of agri-agencies (AAs) mandated by FOs in Europe, Canada, Africa, and Asia. AAs provide specialized services, tools, and approaches to answer the needs of different segments of FOs.
- Within the Caribbean region, considering the absence of an apex organization, the programme is co-coordinated by AgriCord, FAO Regional Office for Latin America and Caribbean, PROCASUR Corporation, and the Latin American and Caribbean Network of Fair-Trade Small Producers and Workers (CLAC). These organizations work with FOs and cooperatives, focusing on strengthening FOs' capacity to access finance and market, providing rural services especially to rural youth and women.
- Finally, in the Pacific region, FO4ACP is directly implemented and coordinated by PIFON, responsible for implementing regional level activities. Affiliated national FOs execute activities at the national level.

FO4ACP interventions focused on the following priority areas:

- Facilitating the integration of FOs and their smallholder farmers members in value chains and access to finance, by respectively strengthening FOs capacity to provide economic services to their members and improving de-risking instruments.
- Supporting FOs capacity to influence policy dialogue and value chains' governance mechanisms at all levels.
- Supporting FOs' institutional development through core costs' financing contribution and capacity-building activities.
- Facilitating knowledge sharing among ACP FOs through the promotion of peer exchanges for innovation, generation of knowledge products, replication, and scaling up in the areas of production, processing, and marketing.

FO4Asia – IFAD forged ties with two sub-programme implementing arms - the Asian Farmers Association for Sustainable Rural Development, Inc. or AFA, in consortium with the La Via Campesina (LVC); and with the AgriCord, based in Brussels, Belgium. The FO4A builds on the capacities of farmer organizations and cooperatives, as active partners in policy advocacy, capacity and institution building, and providing economic services to member-farmers, leading to rural and farmer-led business enterprises. FO4A has a total cost of EUR 14,988,000. This includes the maximum amount of EUR 12,780,000, as EU contribution. The Delegation Agreement FOOD/2020/419-639 was signed between IFAD and EU on 14 December 2020. The programme aims at improving economic services, strengthening policy advocacy, and enhancing capacities of FOs in Asia, for improved incomes, livelihoods, food and nutrition security and environmental sustainability.

The completion report concluded that FO4A reached 410,299 tons marketed for a value of EUR 38.5 million. The FO4A FOs were also able to leverage an additional finance of EUR 20.5 million from additional partners. Finally in terms the policy advocacy efforts of FOs culminated to 157 sector policies and programmes influenced. This was achieved through AgriCord's support in policy advocacy efforts and the FOs' active participation in 221 policy consultation frameworks, committees and task forces in which FOs are participating in and 135 value chains coordination platforms and inter-professions involving members FOs.

FO4LA - On December 28, 2020, the Contribution Agreement No. FOOD/2020/419-668T was signed between IFAD and the EU for the implementation of the FO4LA Programme. The implementation period was 42 months from 1 January 2021. The total cost of the program is estimated at EUR 2.22 million, fully financed by contributions of the EU. IFAD had the role of coordinating and supervising the whole programme execution. IFAD signed 2 Grant Agreements with the recipients and key partners

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
identified during program design: COPROFAM (the Confederación de Organizaciones de Productores Familiares del Mercosur), and AgriCord. The agreement was effective from 22 July 2021, ad targeted smallholder and family farmer members of national and subnational FOs affiliated to COPROFAM and supported by AgriCord's AAs in 9 countries in Latin America: Argentina, Brazil, Bolivia, Chile, Colombia, Ecuador, Paraguay, Peru, and Uruguay. The final evaluation of FO4LA was conducted between September and December 2023, and analysed the programme's performance, comparing the results obtained with the objectives established in the design document, the annual work plan and budget (AWPB), and against the indicators and targets of the updated logical framework. The process pointed out a successful implementation of the activities across all programme components. The provision of demand-driven services and support to business plans reached 15 national/subnational FOs in a sub-set of 4 countries: Brazil, Bolivia, Paraguay, and Peru. Over 8.300 farmers benefited from the economic services offered by FOs. The programme also influenced 30 sectorial policies and programmes on topics such as organic production, school feeding, government procurement, and rural youth, among others. Additionally, it increased the membership and participation of youth and women in decision making within FOs, as well as in advocacy spaces. FO4LA contributed to an increase in the volume and value of goods marketed across various value chains (from 16.8 to 22.4 tonnes, for a total value rising from EUR 30.4 million to EUR 34.8 million) and mobilized nearly EUR 1 million in complementary private investments. Support was also provided for capacity building through technical assistance and trainings, using various management tools. A total of 66 management tools and 14 best practices were catalogued, showcasing significant progress in strategic planning and operational management. Moreover, the programme demonstrated satisfactory budget execution, with comprehensive application of the planned resources across all components. The cumulated expenses amounted to EUR 2 million (100%), disaggregated in EUR 985.000 from AgriCord and EUR 1.015.000 from COPROFAM. Two videos were filmed in 2024, to capture the essence of the programme through the lives of two FO4LA beneficiaries in Brazil (videos available here: video 1, video 2). The activities financed by this contribution completed in June 2024. **Globally amplifying peasant strategies and organisational processes for increased access to land** - the focus of the activities is to promote a transition to agroecology as part of the adoption of more resilient production systems, a strategic area that will receive special attention in the new Farmers' Organizations (FOs) programmes and is also increasingly prominent in IFAD's operations. Specifically, the objective is to facilitate the transition to a smallholders-based agroecological food production model through (i) training and capacity-building; and (ii) advocacy and policy dialogue. It will aim to secure access to land, protecting agrobiodiversity, and scale up agroecological production, processing, and marketing					
European Union	Support to Farmers' Organizations for Asia	28-12-2020	28-12-2025	15 009 473	15 009 473
European Union	Farmers' Organizations for Africa Caribbean and Pacific Countries	04-01-2019	30-06-2025	58 722 506	58 722 506
European Union	Globally amplifying peasant strategies and organisational processes for increased access to land	16-12-2024	16-12-2028	4 697 800	1 108 690
European Union	FO for Institutional strengthening, Market access, Policy engagement, Advocacy, Community and Transformation	21-11-2025	21-11-2030	30 535 703	7 634 141
	Subtotal - Support to Farmers' Organisations			**108 965 482**	**82 474 810**

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
South-South and Triangular Cooperation (SSTC)					

The China-IFAD South-South and Triangular Cooperation (SSTC) Facility is IFAD's first dedicated mechanism for SSTC. Established in 2018 through an initial supplementary contribution of US$10 million equivalent in Renminbi (RMB) from the Ministry of Finance of the People's Republic of China (MOF), the Facility has become an important instrument for integrating practical knowledge exchange, technology transfer and partnership-building into IFAD-supported operations. In 2025, the Facility continued to support the implementation of IFAD's SSTC Strategy 2022–2027, particularly its emphasis on mainstreaming SSTC into country operations and leveraging South-South solutions to strengthen innovation, technical capacity and partnerships. Following IFAD's institutional recalibration, the Facility operated within the Department for Country Operations, allowing closer engagement with regional divisions, country teams and IFAD-financed projects.

By the end of 2025, the Facility portfolio comprised 20 projects across all five IFAD regions, with total approved commitments of US$7.94 million. Cumulative outreach reached 53,315 direct beneficiaries and 104,422 indirect beneficiaries, with women and youth accounting for 57 per cent and 46 per cent of direct beneficiaries, respectively. Beyond its financial support, the Facility generated a broad range of operational and knowledge results, including 289 capacity-building and policy dialogue activities, 172 knowledge products, 242 SSTC experts mobilized, 14 platforms put into operation, 62 innovations piloted, and 78 technologies transferred. It also facilitated 25 business-to-business linkages and 131 public-private partnerships, demonstrating its role not only as a financing mechanism for SSTC, but also as a platform for practical cooperation, institutional partnerships and knowledge exchange.

In 2025, the Facility focused on consolidating Phase I implementation, optimizing the remaining portfolio, supporting the three ongoing projects, and preparing for the transition to Phase II. Its annual achievements mainly reflected implementation progress, technical preparation, institutional coordination and the development of a new SSTC pipeline. Key highlights include:

- Cassava promotion in Eritrea: The project held an inception workshop on 26 June 2025 with 40 participants from the Ministry of Agriculture, the National Agricultural Research Institute, extension services, plant health units, the Eritrean Women Agribusiness Association and IFAD. The project completed a baseline survey across four target locations and refined its technical approach by introducing tissue-culture propagation methods to reduce disease risks associated with conventional planting materials. Preparatory work was also undertaken for the introduction and multiplication of improved cassava varieties, supported by technical collaboration with the International Institute of Tropical Agriculture and the Chinese Academy of Tropical Agricultural Sciences.

- Bamboo for climate resilience in Argentina, Bolivia and Brazil: The project established its operational basis through institutional coordination with national partners and alignment with IFAD-supported initiatives in the three countries. Fifteen participants from Argentina, Bolivia and Brazil completed the theoretical component of the International Bamboo and Rattan Organisation (INBAR) training-of-trainers programme on sustainable bamboo management.

- Digital rural inclusion and youth empowerment in Latin America and the Caribbean: The project completed key start-up activities and launched the design of the Nexus Rural Award, supported by a mapping of 91 information and communication technologies for development (ICT4D) actors across the region. The digital technical assistance pilot registered 1,000 farmers and completed 382 farm diagnostics, while delivering nearly 1,000 advisory interactions through digital channels. The project also established partnerships with regional organizations to support knowledge sharing, youth engagement and innovation in rural digital services.

- New SSTC pipelines: In 2025, the Facility launched the sixth and final call for proposals under Phase I. Following the call, review and selection process, five new initiatives were designed and submitted to MOF for its consideration, covering Cambodia, Comoros, Egypt, Malawi and Zambia. These proposals focused on practical SSTC solutions anchored in IFAD-financed operations, including value chain development, agricultural mechanization, climate-smart agriculture, youth entrepreneurship, technology transfer, trade promotion and market linkages.

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
In February 2025, IFAD and MOF signed the Supplementary Funds Agreement for Phase II of the China-IFAD SSTC Facility during the forty-eighth session of IFAD’s Governing Council in Rome. The agreement formalised China’s renewed contribution of US$10 million equivalent in RMB and reaffirmed China’s continued commitment to advancing SSTC within the United Nations system in support of IFAD’s rural transformation agenda. Throughout 2025, IFAD and MOF continued discussions on the implementation guidelines, operational arrangements, results framework and priority areas for Phase II, laying the groundwork for the early entry into force of the Phase II agreement.					
China	China-IFAD South-South and Triangular Cooperation (SSTC) Facility	12-02-2018	31-12-2027	10 000 000	10 000 000
China	China-IFAD South-South and Triangular Cooperation (SSTC) Facility Phase II	13-02-2025	31-12-2030	10 000 000	0
Colombia	The comprehensive inclusion of rural women in policies, programs and public investments	25-04-2025	31-12-2025	150 000	150 000
	Subtotal - SSTC			**20 150 000**	**10 150 000**

Donor	IFAD Multi-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Vision for Adapted Crops and Soils (VACS)					
IFAD has established VACS within its existing Rural Resilience Programme (2RP) Trust Fund Instrument (EB 2023/139/R.17), with the aim to adapt crops and soils to climate change, promote more productive and nutritious crops, increase resistance to extreme weather, diminish the need for costly and scarce inputs like fertilizer, and lower greenhouse gas emissions. Initiative supports investments in nutritious crop adaptation and soil health to foster a more resilient, food-secure future. The specific goal of IFAD's VACS initiative is to advance an integrated approach to building capacity across four key land use and management decisions: • Where to plant, based on sustainable land potential; • Which crops to plant; • Which land management system to use; and • How to apply the land management system during a given year. The Initiative aims to adapt crops and soils to climate change through both an "above-the-ground" and "below-the-ground" approach for the purpose of promoting food security. Above the ground, targeted investment in plant breeding for nutritious crops can help develop varieties that will be more resilient under climate change conditions. Below ground, matching land use with its sustainable potential and improving soil management will build fertile, healthy soil. Together, these efforts lead to more productive and nutritious crops, greater resistance to extreme weather, less need for costly and scarce inputs like fertilizer, and lower greenhouse gas emissions. VACS is a global movement launched in 2023, of which IFAD is a member of the Implementers' Group alongside FAO, CGIAR and the Crop Trust. Coordination of the movement is hosted by a joint partnership between FAO and CIMMYT, which supports strategy, resource mobilization, donor and implementer coordination, stakeholder engagement, policy, communications and results management. IFAD finalised the designs of VACS' financed operations in Malawi and Côte d'Ivoire. In Malawi, the VACS operation co-finances Component 1 of the Sustainable Agricultural Production Programme (SAPP II), targeting five priority crops, namely sweet potato, sorghum, finger millet, cowpea and sesame, across the districts of Lilongwe Rural, Dowa, Balaka and Mzimba, while in Côte d'Ivoire, the VACS operation is anchored to the 2PAI-NE project in the Zanzan district, covering the Gontougo and Bounkani regions, and focuses on context-specific soil-health management options, climate services and farmer field schools.					
Archer Daniels Midland (ADM)	Vision for Adapted Crops and Soils	20-06-2024	15-12-2033	500 000	500 000
United States	Vision for Adapted Crops and Soils	23-02-2024	30-09-2028	8 915 242	8 915 242
	Subtotal - VACS			**9 415 242**	**9 415 242**

Donor	IFAD Single-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Thematic					
Aquaculture					
Norway	Supplementary Fund contribution from NORAD for Advancing Resilient and Nutrition-sensitive Smallholder Aquaculture	08-12-2021	31-12-2025	4 458 433	4 458 433
Agroecology					
Belgium	Global Programme for Small-scale Agroecology Producers and Sustainable Food Systems Transformation	14-12-2022	31-12-2027	5 872 251	3 523 350
European Union	Global Programme for Small-scale Agroecology Producers and Sustainable Food Systems Transformation	23-03-2023	31-12-2027	21 374 992	16 951 299
European Union	Enhancing value chains & markets of Neglected &Underutilized crop Species to contribute to Agroecological transition	08-12-2025	01-02-2028	5 872 251	0
Climate					
Global Methane Hub	Methane Pledge Partnership: Pathways to Reducing Methane in Food Systems	13-09-2023	31-08-2026	3 263 967	3 263 967
Global Methane Hub	Methane Pledge Partnership: Pathways to Reducing Methane in Food Systems Project - Phase II	13-11-2025	31-12-2026	938 000	469 000
United Nations Office for Project Services	Pathways to Dairy Net Zero: Promoting Low Carbon and Climate Resilient Livestock in East Africa	31-05-2023	11-10-2025	1 140 671	1 083 637
United Nations Development Program	Fonds de Développement des filières cacao et café, établissement public - design funds	14-12-2023	01-12-2025	499 316	499 316
Youth					
Germany	Creating employment opportunities for rural youth in Africa	18/12/2019	30/06/2025	11 744 501	11 744 501
Finland	Green Finance for Youth Employment	19-12-2023	31-12-2027	9 395 601	7 633 926
Visa Foundation	Creating Employment Opportunities for Rural Youth in Africa	02-02-2021	31-12-2025	3 500 000	3 500 000
Visa Foundation	IFAD Accelerating Decent Employment for Rural Youth: Integrated Agribusiness Hubs Programme Scale-Up Phase	03-09-2025	01/07/2027	500 000	500 000
PDB Platform					
France	The platform for the Public Development Bank (PDB platform)	19-06-2025	31-12-2029	1 174 450	1 174 450
SAFIN					

Donor	IFAD Single-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Argidius Foundation	To improve the ecosystem for inclusive agri-SME finance through collaborative action initiatives by SAFIN members	08-01-2024	01-11-2025	265 000	265 000
France	Support to SAFIN	29-07-2021	30-06-2026	352 335	352 335
ICT4D					
United Nations Development Program	Joint Sustainable Development Goals (SDG) Fund on the Data for Agricultural Transformation Tanzania initiative	20-09-2024	21-09-2027	950 000	500 000
Technical Assistance					
France	Value Chain North (VCN) programme in Northern Nigeria	04/07/2024	31/03/2025	234 890	234 890
Italy	Technical Assistance activities to Basin Scale Resilience Initiative for Ethiopia (BA.S.R.IN.ET)	16-12-2022	30-04-2027	1 761 675	687 053
Italy	Niger - Implementation of Technical Assistance to the Project of Rural Infrastructure and Market Access in Niger.	20/12/2013	n/a	1 025 216	1 025 216
United Nations Development Program	Integrated Policy Support to Advance the SDGs for Advancing Sustainable Food System in Republic of Tanzania	12-09-2024	30-06-2025	67 030	67 030
United Nations Development Program	Transforming Seaweed Farming through Integrated Financial Solutions	23-09-2025	28-02-2027	400 000	400 000
United Nations Development Program	Strengthening Sustainable Food Systems in the Bolivian Amazon to Live Well and in Harmony with Mother Earth	14-11-2022	30-06-2025	100 000	0
United Nations Development Program	Agri-Food System Transformation and Innovation in Nigeria (AFTI) Programme	23/06/2025	31/03/2027	362 616	181 308
Umbrella					
Hungary	Umbrella contribution	21-12-2017	n/a	500 000	500 000
Italy	Italy Annual Supplementary Fund Contribution 2024	02-05-2024	n/a	2 011 911	2 011 911
Italy	Italy contribution to SAFIN, indigenous women and youth and the GDPRD	15-11-2021	31-12-2030	1 174 450	1 174 450
Japan	Improve the Sustainability of Agri & Food Systems by Strengthening the Resilience of Global Agri-food Supply Chain	07-02-2023	31-12-2032	3 605 510	3 605 510
Other					

Donor	IFAD Single-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Asian Infrastructure Investment Bank	Nature Based Solution for Inclusive Rural Development Project (NBSP)	28/11/2025	30/11/2026	1 470 000	1 470 000
Asian Infrastructure Investment Bank	IFAD SUSTAIN III -Enhancing capacity on Environmental and Social Safeguards, Social Inclusion, and Gender Equality	27/08/2025	01/11/2027	1 260 000	1 260 000
Bill & Melinda Gates Foundation	Enhancing IFAD-BMGF Partnership to Scale Agricultural Results	10-02-2020	31-10-2025	2 069 551	2 069 551
European Union	Strengthening governance of food security and nutrition through the Committee on World Food Security (CFS)	17-10-2023	31-12-2026	3 523 350	3 358 175
France	AFD support to CARD, SECAP and GALS	29/07/2021	30/06/2026	352 335	352 335
France	The Secretariat of Food and Agriculture Resilience Mission (FARM) Pillar 3	14-02-2023	13-09-2026	3 200 000	3 200 000
Ireland	Women¿s Financial and Economic Empowerment for Gender Transformative Rural Development	07-11-2023	06-09-2027	1 761 675	1 174 450
Korea, Republic of	MAFRA contribution to the Smallholder Economic Empowerment through Digital Solutions (SEEDS) Project	09/11/2022	31/12/2026	2 487 239	2 487 239
	Subtotal – Thematic			**98 669 216**	**80 978 332**

Cofinancing					
COVID-19 Response					
Australia	Pacific Island Rural and Agricultural Stimulus Facility from Australia	30/03/2021	31/12/2025	3 746 750	3 746 750
European Union	Liquidity Support and Debt Relief to RUFIP III Beneficiary Financial Institutions and Clients-Ethiopia	23-04-2021	14-07-2027	14 915 517	14 915 517
Ireland	Joint Programme for the Sahel in Response to the Challenges of COVID-19, Conflict and Climate Change	21/11/2023	31/12/2026	1 879 120	1 879 120
Crises Response/Enhancing Resilience					
European Union	Investing in Livelihood Resilience and Soil Health in ACP Countries (ILSA)	12-06-2023	12-06-2029	61 658 631	22 897 156
France	Co-financing to "Resilience of Organizations for Transformative Smallholder Agriculture" (ROOTS) in The Gambia	01/11/2021	31/12/2026	8 221 151	8 221 151
Italy	Resilience and Food Security for Women through Production, Productivity and Markets in Mauritania	18/11/2022	18/05/2026	2 348 900	2 348 900
Netherlands	Netherlands contribution to strengthening resilience of smallholder farmers in Sahel, HoA & MENA - 1% levy applied	05-03-2021	05-03-2027	35 233 504	29 361 253
Other					
Canada	INCLUSIF project in Southern Mali	02/03/2020	30/04/2026	11 877 007	11 877 007

Donor	IFAD Single-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
China	Leveraging Satellite-based Digital Solutions for Climate-Resilient Agriculture (SAT-CARE)	07-05-2025	07-05-2027	2 268 000	1 587 600
Denmark	Rural Microenterprise Transformation Project, Bangladesh	11-12-2019	31-12-2026	8 182 086	8 182 086
Denmark	INCLUSIF project in Southern Mali	23-11-2018	30-06-2025	20 656 472	20 656 472
European Union	The Khyber Pakhtunkhwa-Rural Economic Transformation Project, Pakistan	20-12-2023	20-12-2027	19 378 427	4 263 254
European Union	Participatory Agriculture and Climate Transformation Programme - Climate resilient infrastructure development, Ethiopia	13-04-2023	08-12-2027	20 052 600	10 669 720
European Union	Boosting Sustainable Food Production in Kenya	03-11-2023	01-10-2026	11 744 501	11 744 501
European Union	Small and Medium Agribusiness Development Fund-Uganda	30-12-2014	31-12-2027	18 203 977	18 203 977
European Union	Rural Finance Inclusion Project in Palestine (RUFIPP)	31-05-2024	01-04-2029	11 791 947	2 205 492
Germany	Promotion of Agroecological Value Chains in India and the Himalayan Region Project, India	24-11-2022	31-12-2027	19 613 317	17 393 606
Global Agriculture and Food Security Programme	Pacific islands - Investment Cost, project preparation grant and Management Fees	28/04/2020	30/06/2029	12 820 000	12 820 000
Global Agriculture and Food Security Programme	Diversified Resilient Agriculture for Improved Food and Nutrition Security (DRAIFNS) Bangladesh - Investment Cost, project preparation grant and Management Fees	23/02/2022	30/06/2026	16 800 000	16 800 000
Global Agriculture and Food Security Programme	Building Resilient Commercial Smallholder Agriculture in Bhutan GAFSP - Investment Cost, project preparation grant and Management Fees	04-04-2022	31-12-2030	10 920 000	10 920 000
Global Agriculture and Food Security Programme	Agriculture for Nutrition Phase 2, Lao - Management Fees, project preparation grant and Investment Cost	04-04-2022	15-02-2030	12 600 000	12 600 000
Global Agriculture and Food Security Programme	Solomon Islands and Vanuatu Agricultural Investment for Markets and Nutrition Projects - Investment Cost, project preparation grant and Management Fees	30/06/2022	31/03/2031	13 273 600	13 273 600
Global Agriculture and Food Security Programme	Supporting Small Scale Family Farmers who are Members of CAPAD Cooperatives in Burundi - project preparation grant and Management Fees	30-06-2022	30/06/2026	2 480 400	2 480 400
Global Agriculture and Food Security Programme	Rural Enterprises for Agricultural Development (READ), South Sudan - Management Fees, project preparation grant and Investment Cost	07-09-2022	30-09-2030	21 000 000	21 000 000
Global Agriculture and Food Security Programme	Smallholder Agriculture Development Project Phase II, Lesotho - Investment cost, project preparation grant and Management Fees	12-06-2023	30/06/2027	8 925 000	8 925 000
Global Agriculture and Food Security Programme	Strengthening smallholder farmers resilience to (food&climatic) crises for improved food security and livelihoods, Rwanda - Management fees and project preparation grant	28-09-2023	08-10-2028	2 190 900	2 190 900

Donor	IFAD Single-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Global Agriculture and Food Security Programme	South Sudan Livelihood and Resilience Project (SSLRP) - Investment Cost, project preparation grant and Management Fees	18-10-2023	30-06-2027	15 225 000	15 225 000
Global Agriculture and Food Security Programme	Strengthen innov., resil, and sust. of agri-food system facing climate impacts and covid in North Central Honduras - Investment Cost, project preparation grant and Management Fees	07-11-2022	31-12-2031	18 900 000	900 000
Global Agriculture and Food Security Programme	Somalia Integrated and Resilient Agricultural Productivity Project (SIRAP) - Investment Cost, project preparation grant and Management Fees	05-04-2023	31-12-2030	16 800 000	16 800 000
Global Agriculture and Food Security Programme	Yemen Rural Livelihoods Development Project Additional Financing Project - Investment cost, project preparation grant and Management Fees	12-07-2023	13-06-2028	16 165 000	1 365 000
Global Agriculture and Food Security Programme	Diversification and marketing of sustainable climate resilient organic agricultural and forestry products, Kyrgyz Republic - project preparation grant and Management Fees	28-09-2023	28-09-2027	2 725 000	2 725 000
Global Agriculture and Food Security Programme	Rural Youth Project, Mali - project preparation grant and Management Fees	05/11/2020	31/12/2025	601 321	601 321
Global Agriculture and Food Security Programme	Promotion of Agricultural Entrepreneurship and Food Security for Local Producers Organizations in the DRC - project preparation grant and Management Fees	30/06/2022	01/01/2034	1 831 500	1 831 500
Global Agriculture and Food Security Programme	Support to the Improvement of Rural Family Poultry Farming in Senegal - project preparation grant and Management Fees	30/06/2022	31/03/2027	2 423 400	2 423 400
Global Agriculture and Food Security Programme	Agricultural Value Chains Support Project in the Southwest, Hauts-Bassins, Cascades and Boucle du Mouhoun Regions, Burkina Faso - project preparation grant and Investment Cost	01/07/2023	30/06/2027	15 750 000	15 750 000
Global Agriculture and Food Security Programme	Support for the promotion of agroecological market gardening in Togo (ProSMAT)- project preparation grant and Management fees	28/09/2023	26/11/2027	2 648 700	2 648 700
Global Agriculture and Food Security Programme	Support the intensification of agricultural production in the regions of Dosso, Tahoua and Tillaberi, Niger - project preparation grant and Management Fees	28/09/2023	06/08/2028	2 616 000	2 616 000
Global Agriculture and Food Security Programme	Scaling Up the Management of Fish Reproductive Areas through Fishery Enclosure Systems, Chad - Management Fees	28/09/2023	10/02/2029	2 496 100	2 496 100
Korea, Republic of	Accelerating Green Recovery and Economic Empowerment	27/11/2024	27/11/2027	2 094 346	1 400 167
New Zealand	Small Islands Food and Water Project (SIFWaP)	16/06/2023	16/06/2026	3 475 875	3 475 875

Donor	IFAD Single-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Saudi Arabia	Pakistan – Gwadar Lasbella Livelihoods Support Project II - Fisheries Development Component	01/01/2015	25/06/2026	3 304 209	3 304 209
Spain	Rural Financial Inclusion Project in Palestine	10-04-2023	02-02-2030	870 493	870 493
Spain	Sustainable Transformation for Agricultural Resilience in Upper Egypt (STAR)	28-11-2025	28-11-2027	411 058	411 058
United Nations Development Programme - CAFI Trust Fund	Pilot Project to support the sustainable intensification and agroecological transition of agriculture in Cameroon	08/11/2024	30/09/2027	20 512 743	19 000 147
	Subtotal - Cofinancing			**501 632 552**	**385 007 432**

Donor	IFAD Single-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
	Cofinancing agreement - Climate and environment finance (AF, GBFF, GCF, GEF, LDCF)				
Adaptation Fund	Moldova - Talent Retention for Rural Transformation - Adapt (TRTP-Adapt)	06/05/2020	21/03/2027	6 008 095	4 826 689
Adaptation Fund	Georgia - Dairy Modernization and Market Access: Adaptation Component (DiMMAdapt)	08/04/2020	30/06/2026	4 644 794	4 644 794
Adaptation Fund	Tunisia - Economic, social and solidarity insertion for resilience in the Governorate of Kairouan (IESS-Adapt)	13/08/2020	26/03/2026	9 997 190	7 462 320
Adaptation Fund	Resilience to Negative Impacts of Climate-Aggravated Water Scarcity in the Agriculture Sector in Libya (RENEWAL)	27/09/2024	18/06/2028	9 995 758	1 109 505
Adaptation Fund	Iraq - Building Resilience of the Agriculture Sector to Climate Change (BRAC)	20/09/2018	09/06/2027	9 999 660	6 075 721
Adaptation Fund	Kyrgyzstan - Regional Resilient Pastoral Communities Project-ADAPT (RRPCP-Adapt)	07/11/2022	30/09/2029	9 999 313	2 608 311
Adaptation Fund	Sierra Leone - Promoting Climate Resilience in the Cocoa and Rice Sectors as an Adaptation Strategy in Sierra Leone (PCRCR)	24/10/2019	31/03/2027	9 916 925	8 750 767
Adaptation Fund	Cameroon - Increasing local communities’ resilience to climate change through youth entrepreneurship and integrated natural resources management (AGREGIR)	26/01/2021	27/20/2028	9 982 000	3 427 000
Adaptation Fund	Liberia - Building Climate resilience in Liberia's Cocoa and rice sectors (BCRP)	20/01/2021	14/04/2027	9 592 082	7 702 858
Adaptation Fund	West and Central Africa Small Island Developing States Adapt - Building Resilience of Agricultural Systems to Climate Change (SIDS)	10/10/2023	01/12/2026	14 100 000	1 394 136
Adaptation Fund	Increasing the Adaptation Capacity and Resilience of Rural Communities to Climate Change in the Central African Republic (IACAR)	21/08/2023	31/03/2026	10 000 000	1 002 954
Adaptation Fund	Cote d'Ivoire - Increasing Rural Communities’ Adaptive Capacity and Resilience to Climate Change in Bandama Basin in Côte D’Ivoire (IRCAB)	16/05/2022	30/05/2029	6 000 000	2 060 470
Adaptation Fund	Djibouti - Integrated water and soil resources management project (PROGIRES)	09/12/2021	01/05/2026	5 339 285	3 983 035
Adaptation Fund	Adaptation To Climate Change and Resilience in The Montenegrin Mountain Areas-Gora (GORA), Montenegro	07/09/2023	01/06/2029	10 000 000	1 942 373
Adaptation Fund	Innovative Financial Incentives for Adaptation in Wetland Livelihoods, Vietnam	28/11/2023	01/12/2027	5 000 000	1 614 604
Adaptation Fund	Increasing Climate Change Resilience in The Agricultural Sector of Bosnia And Herzegovina (STAZA)	13/08/2025	n/a	10 000 000	1 554 131
Adaptation Fund	Strengthening the Adaptive Capacity of Coastal Communities of Cuba and Panama to Climate Change through the Binational Exchange of Best Practices for Climate Management and Local Food Security (SACCC)	13/08/2025	01/09/2030	14 000 000	3 676 968
Adaptation Fund	Dairy Modernization and Market Access: Adaptive and Climate-Resilient Pasture Management (DIMMADAPT+), Georgia	17/01/2025	01/10/2029	9 846 766	850 666
Adaptation Fund	Enhancing the resilience of vulnerable small Island Communities to climate change Hazards (ENRICH), Grenada	19/12/2025	01/03/2031	10 000 000	2 496 484
Adaptation Fund	Smallholder Climate Resilience Project (SCRP), (project formulation grant), Malawi	24/11/2025	01/12/2031	150 000	150 000

Donor	IFAD Single-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Adaptation Fund	Sustainable Pasture Management and Adaptation with Resilient Technologies for Herders in Mongolia (SMART-Herders), Mongolia	27/08/2025	01/06/2028	2 038 883	852 494
Adaptation Fund	Resilient Food Systems Through Climate Services for Agriculture in Uzbekistan	18/08/2025	01/06/2030	10 000 000	2 157 700
Adaptation Fund	Green And Resilient Ecosystems for Somali Livelihoods (Hal-Abuur), Somalia	27/082025	01/12/2030	10 000 000	967 702
Adaptation Fund	Climate Change Resilience and Ecosystem Connectivity Project, Lebanon	15/10/2025	n/a	4 300 000	750 198
Adaptation Fund	West And Central Africa Small Island Developing States Adapt - Building Resilience of Agricultural Systems to Climate Change (project formulation grant)	15/10/2025	n/a	100 000	100 000
Adaptation Fund	Upscaling Groundwater-Based Natural Infrastructure to Support Water Resilience in Selected Transboundary Aquifers of Southern Africa, South Africa (project formulation grant)	02/11/2020	n/a	33 000	33 000
Adaptation Fund	Resilience To Climate Change Through the Restoration of The Algerian Alfa Steppe and The Adaptation of Rangeland Management, Algeria (project formulation grant)	11/04/2025	n/a	108 500	108 500
Adaptation Fund	Strengthening Ecosystem-based Adaptation for Sustainable Livelihoods within Landscapes, Eswatini(project formulation grant)	11/04/2025	n/a	150 000	150 000
Adaptation Fund	Enhancing Climate Resilient Water, Food and Energy Systems in Botswana Through Sustainable Natural Resources Management, Botswana (project formulation grant)	11/04/2025	n/a	150 000	150 000
Adaptation Fund	Enhancing youth entrepreneurship through Climate Resilient Opportunities, Comoros (project formulation grant)	10/10/2025	n/a	150 000	150 000
Adaptation Fund	Climate Change Adaptation Project in the Great Green Wall National Corridor, Djibouti (project formulation grant)	10/10/2025	n/a	135 625	135 625
Global Biodiversity Framework Fund	Sustainable Management of Biodiversity and Natural Resources in the Bolivian Altiplano associated to the production of South American camelids, Bolivia (project formulation grant)	03/12/2025	n/a	150 000	150 000
Green Climate Fund	Niger - Inclusive Green Financing for Climate Resilient and Low Emission Smallholder Agriculture - Loan, Grant and Management Fees	08/09/2020	02/12/2025	3 567 196	3 567 196
Green Climate Fund	Community-based Agriculture Support Programme ‘plus’ (CASP+), Tajikistan - Loan, Grant and Management Fees	18/07/2024	31/01/2031	40 777 230	18 577 397
Green Climate Fund	Basin Approach for Livelihood Sustainability through Adaptation Strategies (BALSAS), Mexico - Loan, Grant and Management Fees	19/12/2024	n/a	41 300 015	18 123 610
Green Climate Fund	Resilient Rural Belize (Be-Resilient) - Loan, Grant and Management Fees	06/12/2019	04/03/2026	8 560 000	5 269 716
Green Climate Fund	The Africa Integrated Climate Risk Management Programme: Building the resilience of smallholder farmers to climate change impacts in 7 Sahelian Countries of the Great Green Wall (GGW) - Grant and Management Fees	08/11/2021	10/10/2029	86 992 395	11 655 373
Green Climate Fund	Brazil - Planting Climate Resilience in Rural Communities of the Northeast (PCRP) - Loan, Grant and Management Fees	06/07/2021	12/12/2031	104 475 000	28 998 750
Green Climate Fund	Inclusive Green Financing Initiative (IGREENFIN I): Greening Agricultural Banks & the Financial Sector to Foster Climate Resilient, Low Emission Smallholder Agriculture in the Great Green Wall (GGW) countries - Phase I - Multi Region - Loan, Grant and Management Fees	01/04/2022	30/01/2030	128 148 801	5 169 715

Donor	IFAD Single-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Green Climate Fund	Increase Resilience to Climate Change of Smallholders Receiving the Services of the Inclusive Agricultural Value Chains Programme (DEFIS +), Madagascar - Loan, Grant and Management Fees	06/03/2024	29/07/2030	56 554 053	16 977 225
Green Climate Fund	Climate proofing food production investments in Imbo and Moso basins in the Republic of Burundi - Grant and Management Fees	07/10/2021	04/02/2026	10 844 032	5 092 383
Green Climate Fund	Achieving emission reduction in the Central Highlands and South-Central Coast of Viet Nam to support National REDD+ Action Programme goals, Vietnam -Grant and Management Fees	17/06/2025	26/02/2032	36 680 000	0
Green Climate Fund	Climate Adaptative Irrigation and Sustainable, Cambodia - Loan, Grant and Management Fees	01/12/2025	27/03/2033	83 760 000	0
Green Climate Fund	Dairy Interventions for Mitigation and Adaptation	03/07/2025	06/08/2031	157 350 000	0
Global Environment Facility	A Data and Digital Technology Driven Farm and Farm Management Solution for Climate Resilience. (PMI-SMARTFARM), Ethiopia, Rwanda - grant, project preparation grant	31/05/2023	30/05/2026	869 536	869 536
Global Environment Facility	Integrated Sustainable and Adaptive Management of Natural Resources to Support Ecosystem Restoration and Livelihoods in The Miombo Landscapes Of Southern Kwango, DRC - grant, project preparation grant	23/07/2023	22/10/2030	9 785 931	9 785 931
Global Environment Facility	Sustainable Management of The Mayombe, Oubangui and Maï Ndombe Tropical Forest Landscapes to Facilitate Conservation Of Natural Resources, Local Development, Food Security And Climate Change, DRC - grant, project preparation grant	24/07/2023	20/12/2028	6 286 239	6 286 239
Global Environment Facility	Restoring Ecosystem Connectivity for Biodiversity and Sustainable Livelihoods in the Litani Watershed Project (ECONNECT), Lebanon - grant, project preparation grant	08/01/2024	01/01/2028	3 029 935	3 029 935
Global Environment Facility	Lake Ecosystem Restoration in Indonesia through Integrated Governance, Landscape, and Community-based Approache grant. project preparation grant	08/01/2024	11/08/2030	7 305 936	7 305 936
Global Environment Facility	Tajikistan Ecosystem Restoration and Resilient Agriculture (TERRA) - grant, project preparatory grant	08/01/2024	04/11/2030	8 219 178	8 219 178
Global Environment Facility	Global Coordination Project -grant, project preparation grant	14/02/2024	10/07/2030	8 396 957	8 396 957
Global Environment Facility	Advancing Transformative Agricultural Systems in Grenada through the Promotion of Integrated and Resilient Ecosystem approaches throughout the cocoa value chain (ASPIRE), Grenada - grant, project preparation grant	14/02/2024	10/08/2031	3 669 723	3 669 723
Global Environment Facility	Sustainable Agriculture and Plantations in Peatland Landscapes in Malaysia (SAPPLIM), Malaysia - grant, project preparation grant	14/02/2024	08/11/2029	5 504 587	5 504 587
Global Environment Facility	Participatory Agriculture and Climate Transformation Programme, Ethiopia - grant, project preparation grant	14/02/2024	n/a	9 785 933	9 785 933
Global Environment Facility	Resilient Livestock Value Chain Project, Uganda - grant, project preparation grant	14/02/2024	10/07/2028	8 562 691	8 562 691
Global Environment Facility	Integrated Land and Water Management Project, Kenya - grant, project preparation grant	14/02/2024	15/12/2032	7 339 450	7 339 450

Donor	IFAD Single-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Global Environment Facility	Towards Land Degradation Neutrality (LDN) Using Nature-Based Solutions in The Catchments Of - Turkey the Firat Watershed, Turkey - grant, project preparation grant	23/05/2024	30/11/2031	1 461 187	1 461 187
Global Environment Facility	Integrated Landscape Management Gambia Project, Gambia - grant, project preparation grant	19/10/2022	31/03/2028	4 858 582	4 858 582
Global Environment Facility	Adaptive Agriculture and Rangeland Rehabilitation Project, Somalia - grant, project preparation grant	30/03/2023	30/03/2028	8 165 138	8 165 138
Global Environment Facility	Improving Biodiversity Mainstreaming in The Agro-Forestry and Fishery Sectors In Sao Tome And Principe - grant, project preparation grant	18/01/2023	08/02/2029	3 652 968.00	3 652 968.00
Global Environment Facility	Building Human Well-Being and Resilience in Amazonian Forests by Enhancing the Value of Biodiversity for Food Security and Bio-Businesses, In A Context Of Climate Change, Peru - grant, project preparation grant	25/01/2022	10/12/2027	2 714 932.00	2 714 932.00
Global Environment Facility	Promoting Sustainable Agricultural Production and Conservation of Key Biodiversity Species Through Land Restoration and Efficient Use of Ecosystems in The Dallol, Bosso and Surrounding Areas, Niger - grant, project preparation grant	19/10/2022	15/04/2029	2 966 667.00	2 966 667.00
Global Environment Facility	Mainstreaming Biodiversity in The Productive Activities of Rural Landscapes, Mexico	25/03/2021	15/04/2029	8 974 312.00	8 974 312.00
Global Environment Facility	Sustainable Management of Peatland Ecosystems in Malaysia - grant, project preparation grant	18/05/2021	31/12/2026	9 633 027.00	9 633 027.00
Global Environment Facility	Wool and Mohair Value Chain Competitiveness Project (WAMCOP), Lesotho - grant, project preparation grant	04/11/2025	04/11/2032	5 479 452	5 479 452
Global Environment Facility	Regeneration Of Livelihoods and Landscapes Project, Lesotho - grant, project preparation grant	25/10/2022	31/12/2029	3 652 968.00	3 652 968.00
Global Environment Facility	Water Funds for Tropical Water Towers Conservation ELDORET Kenya - grant, project preparation grant	25/10/2022	31/03/2028	2 721 464	2 721 464
Global Environment Facility	Knowledge Generation and Management to Support the Implementation of The Unccd Cop15 Abidjan Legacy Program KGM-LEGAP - grant, project preparation grant	10/10/2023	10/10/2026	2 050 000	2 050 000
Global Environment Facility	Integrated Management of Peatland Landscapes in Indonesia - grant, project preparation grant	08/04/2019	30/03/2026	5 045 872	5 045 872
Global Environment Facility	Strengthened Systems for Community-Based Conservation of Forests and Peatland Landscapes in Indonesia - grant, project preparation grant	30/05/2023	30/05/2028	5 479 452	5 479 452
Global Environment Facility	Revitalizing Ecosystems for Sustainable Agriculture and Resilience in Fiji - project preparation grant	19/11/2024	n/a	200 000	200 000
Global Environment Facility	Enhancing & Sustaining Kiribati's Resilient Future: Integrating Green Economy Transformations to strengthen Atolls Climate Change Adaptation and Sustainable Land Use Management, Kiribati - project preparation grant	19/11/2025	n/a	90 080	90 080
Least Developed Countries Fund	Rural Adaptation in Yemen (RLDP), Yemen	22/04/2022	31/12/2026	10 080 000	10 080 000
Least Developed Countries Fund	Sudan - Sustainable Natural Resource and Livelihood Adaptive Programme (SNRLAP)	01/05/2021	31/05/2027	2 000 000	2 000 000

Donor	IFAD Single-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
Least Developed Countries Fund	Mali - Strengthening integrated approaches to build the climate resilience of vulnerable rural communities and agricultural production systems in the central regions of Segou in the Republic of Mali.	01/12/2022	31/01/2027	1 826 484	1 826 484
Least Developed Countries Fund	A Data and Digital Technology Driven Farm and Farm Management Solution for Climate Resilience, Ethiopia, Rwanda	23/11/2023	30/06/2026	869 536	869 536
Least Developed Countries Fund	Great Green Wall Climate Change Adaptation Regional Support Project	20/12/2023	31/12/2029	9 132 420	9 132 420
Least Developed Countries Fund	Programme to Strengthen Smallholder Resilience to Climate Change (RESI2P), Burkina Faso	08/01/2024	10/02/2030	9 132 420	9 132 420
Least Developed Countries Fund	Artisanal Fisheries Resilient Development Project (PROPEIXE), Mozambique	04/04/2025	04/11/2032	9 132 420	9 132 420
Least Developed Countries Fund	Strengthening Adaptation Through Institutional Building and Resilient Livelihoods in South Sudanese Agro-Pastoral Landscapes (SABRELA) South Sudan	21/04/2025	04/11/2030	9 132 420	9 132 420
Least Developed Countries Fund	Livestock Support for Climate Change Adaptation and Enhanced Resilience Project (LISCADERP), Central African Republic	08/01/2024	31/03/2031	9 132 420	9 132 420
Least Developed Countries Fund	Towards a climate- resilient family farming model in Togo	29/04/2024	23/07/2030	4 566 210	4 566 210
Least Developed Countries Fund	Strengthening the resilience of smallholder farmers and ecosystems to the effects of climate change (STRADAP), Chad	20/05/2024	20/12/2029	7 305 936	7 305 936
Least Developed Countries Fund	Climate Resilience Enhancement for Building Cambodia (CREA), Cambodia	02/11/2022	01/03/2028	5 010 000	5 010 000
Least Developed Countries Fund	Indicators and Framework for Climate Change Adaptation and Biodiversity conservation finance for smallholders and rural communities: leveraging private and public finance (GRAMEEN) - Grant	28/06/2024	27/07/2027	401 825	401 825
Least Developed Countries Fund	Certificate of Climate Change Adaptation Portfolio of Inclusive Financial Service Providers for Scaling up Adaptation Finance for Smallholder Farmers - Grant	28/06/2024	n/a	493 151	493 151
Least Developed Countries Fund	Certificate of Climate Change Adaptation Portfolio of Inclusive Financial Service Providers for Scaling up Adaptation Finance for Smallholder Farmers - Grant	28/06/2024	n/a	328 767	328 767
Least Developed Countries Fund	Adaptive Agriculture and Rangeland Rehabilitation Project, Somalia	30/03/2023	30/03/2028	9 174 312	9 174 312
Least Developed Countries Fund	Integrated Management and Innovation In Rural Settlements - Sustainable Agriculture Investments And Livelihoods Project, Egypt	17/09/2015	30/06/2026	7 875 930	7 875 930
Least Developed Countries Fund	Sustainable Fisheries Livelihoods Programme, Eritrea - (project preparation grant)	19/11/2025	n/a	200 000	200 000
Least Developed Countries Fund	Enhancing & Sustaining Kiribati’s Resilient Future: Integrating Green Economy Transformations to strengthen Atolls Climate Change Adaptation and Sustainable Land Use Management, Kiribati - (project preparation grant)	19/11/2025	n/a	209 920	209 920
	Subtotal - Cofinancing agreement - Climate and environment finance (AF, GBFF, GCF, GEF, LDCF)			**1 202 802 966**	**428 376 738**

Donor	IFAD Single-donor programmes related current agreements	Start Date of Agreement	End Date of Agreement	Total value - Agreement	Received as at 31/12/2025
	TOTAL			**2 496 819 080**	**1 473 369 817**

Table 3. Agreements Signed during 2025

Donor	Agreement	Total value - Agreement (US$)
New Agreements		
Adaptation Fund	Dairy Modernization and Market Access: Adaptive and Climate-Resilient Pasture Management (DIMMADAPT+), Georgia	9 846 766
Adaptation Fund	Resilient Food Systems Through Climate Services for Agriculture in Uzbekistan	10 000 000
Adaptation Fund	Green And Resilient Ecosystems for Somali Livelihoods (Hal-Abuur), Somalia	10 000 000
Adaptation Fund	Sustainable Pasture Management and Adaptation with Resilient Technologies for Herders in Mongolia (SMART-Herders), Mongolia	2 038 883
Adaptation Fund	Increasing Climate Change Resilience in The Agricultural Sector of Bosnia And Herzegovina (STAZA), Bosnia and Herzegovina	10 000 000
Adaptation Fund	Upscaling Groundwater-Based Natural Infrastructure to Support Water Resilience in Selected Transboundary Aquifers of Southern Africa, South Africa	33 000
Adaptation Fund	Resilience To Climate Change Through the Restoration of The Algerian Alfa Steppe and The Adaptation Of Rangeland Management, Algeria	108 500
Adaptation Fund	Strengthening the Adaptive Capacity of Coastal Communities of Cuba and Panama to Climate Change through the Binational Exchange of Best Practices for Climate Management and Local Food Security	14 000 000
Adaptation Fund	Strengthening Ecosystem-based Adaptation for Sustainable Livelihoods within Landscapes, Eswatini	150 000
Adaptation Fund	Climate Change Resilience and Ecosystem Connectivity Project, Lebanon	4 300 000
Adaptation Fund	Smallholder Climate Resilience Project (SCRP), Malawi - PPG	150 000
Adaptation Fund	Enhancing the reliance of vulnerable small Island Communities to climate change Hazards (ENRICH), Grenada	10 000 000
Adaptation Fund	Enhancing Climate Resilient Water, Food and Energy Systems in Botswana Through Sustainable Natural Resources Management, Botswana - project preparation grant	150 000
Adaptation Fund	Enhancing youth entrepreneurship through Climate Resilient Opportunities, Comoros - project preparation grant	150 000
Adaptation Fund	Climate Change Adaptation Project in the Great Green Wall National Corridor, Djibouti - project preparation grant	135 625
Asian Infrastructure Investment Bank	Nature Based Solution for Inclusive Rural Development Project (NBSP)	1 470 000
Asian Infrastructure Investment Bank	IFAD SUSTAIN III -Enhancing capacity on Environmental and Social Safeguards, Social Inclusion, and Gender Equality	1 260 000
Bill & Melinda Gates Foundation	Climate-Smart Agribusiness Partnerships for Resilience (CSAPR)	4 754 730
China	China-IFAD South-South and Triangular Cooperation (SSTC) Facility Phase II	10 000 000
China	APO Programme	279 266
China - CIDCA	Leveraging Satellite-based Digital Solutions for Climate-Resilient Agriculture (SAT-CARE), Tanzania	2 268 000
Colombia	The comprehensive inclusion of rural women In policies, programs and public investments	150 000

Donor	Agreement	Total value - Agreement (US$)
European Union	Maximising the impact of remittances and diaspora investments for enhancing climate resilience and adaptation	4 999 510
European Union	FO for Institutional strengthening, Market access, Policy engagement, Advocacy, Community and Transformation	30 535 703
European Union	Enhancing value chains markets of Neglected &Underutilized crop Species to contribute to Agroecological transition	5 872 251
European Union	Agroecological Transitions for Horticulture in Arid Zones in Botswana, Zambia and Zimbabwe DeSIRA+ (ATHAZ)	16 442 302
Finland	Africa Rural Climate Adaptation Finance Mechanism (ARCAFIM)	32 400 000
Food and Agriculture Organization of the United Nations	Building a better understanding of existing policy, legal, and institutional frameworks related to tenure security.	76 500
Food and Agriculture Organization of the United Nations	Building a better understanding of existing policy, legal, and institutional frameworks related to tenure security 2025 - 2027	511 940
France	The platform for the Public Development Bank (PDB platform)	1 174 450
France	APO Programme	173 376
Germany	Global Donor Platform for Rural Development - 2025 membership fee	65 488
Germany	Smallholder Women Farmers Equipped for Climate Change: Gender Transformative Mechanism in Climate Adaptation	2 348 900
Germany	APO Programme	360 928
Global Agriculture and Food Security Programme	Management of fish species reproduction areas through protected zones in the Fianga Lacustrine Area (ELF) in Chad	2 290 000
Global Methan Hub	Methane Pledge Partnership: Pathways to Reducing Methane in Food Systems Project - Phase II	938 000
Green Climate Fund	Achieving emission reduction in the Central Highlands and South-Central Coast of Viet Nam to support National REDD+ Action Programme goals, Vietnam	36 680 000
Green Climate Fund	DaIMA – Dairy Interventions for Mitigation and Adaptation	157 350 000
Green Climate Fund	Climate Adaptative Irrigation and Sustainable Agriculture for Resilience (CAISAR) Cambodia	83 760 000
Global Biodiversity Framework Fund	Sustainable Management of Biodiversity and Natural Resources in the Bolivian Altiplano associated to the production of South American camelids PROCAMELIDOS, Bolivia	163 500
Global Environment Facility	Towards Land Degradation Neutrality (LDN) Using Nature-Based Solutions in The Catchments of The Firat Watershed - Turkey	1 461 187
Global Environment Facility	Revitalizing Ecosystems for Sustainable Agriculture and Resilience in Fiji (RESAR), Fiji	200 000
Global Environment Facility	Enhancing & Sustaining Kiribati's Resilient Future: Integrating Green Economy Transformations to strengthen Atolls Climate Change Adaptation and Sustainable Land Use Management, Kiribati - project preparation grant	238 290
Ireland	Global Donor Platform for Rural Development - 2025 membership fee	58 723
Italy	Mobilizing Migrants¿ Remittances and Investment for Economic Development and Resilience of Rural Families	7 046 701
Italy	APO Programme	700 676

Donor	Agreement	Total value - Agreement (US$)
Korea	APO Programme	149 904
Least Developed Country Fund	Sustainable Fisheries Livelihoods Programme, Eritrea - (project preparation grant)	388 716
Least Developed Country Fund	Enhancing & Sustaining Kiribati’s Resilient Future: Integrating Green Economy Transformations to strengthen Atolls Climate Change Adaptation and Sustainable Land Use Management, Kiribati - (project preparation grant)	555 309
Luxemburg	APO Programme	175 852
Netherlands	Global Donor Platform for Rural Development - 2025 2026 membership fee	117 445
Saudi Arabia	Liaison Office	266 667
Spain	Sustainable Transformation for Agricultural Resilience in Upper Egypt (STAR)	411 058
Sweden	Insurance for Rural Resilience and Economic Development Programme II	3 201 810.33
Switzerland	Implementation of ILC's Triennial Work Plan 2025 - 2027	3 767 782
United Nations Development Programme	Transforming Seaweed Farming through Integrated Financial Solutions, Tanzania	400 000
United Nations Development Programme	Strengthening Sustainable Food Systems in the Bolivian Amazon to Live Well and in Harmony with Mother Earth	100 000
United Nations Development Programme	Agri-Food System Transformation and Innovation in Nigeria (AFTI) Programme	362 616
Visa Foundation	IFAD Accelerating Decent Employment for Rural Youth: Integrated Agribusiness Hubs Programme Scale-Up Phase	500 000
Wellspring Philanthropic Fund	Global advocacy towards securing gender justice and women's land rights	400 000
	Subtotal	***487 890 353***
Additional Financing (top-ups)		
Bill & Melinda Gates Foundation	Global Donor Platform for Rural Development - 2025 - 2028 membership fee	232 000
Estonia	SPO Programme	58 880
France	APO Programme	284 173
Germany	APO Programme	97 919
Germany	Promotion of Agroecological Value Chains in India and the Himalayan Region Project	3 523 350
Germany	Private Sector Financing Programme (PSFP)	2 541 605
Global Methan Hub	Methane Pledge Partnership: Pathways to Reducing Methane in Food Systems	263 967
Global Environment Facility	Restoring Ecosystem Connectivity for Biodiversity and Sustainable Livelihoods in The Litani Watershed Project (ECONNECT) Lebanon	2 929 935
Global Environment Facility	Tajikistan Ecosystem Restoration and Resilient Agriculture Project (TERRA) Tajikistan	8 019 178
Global Environment Facility	Integrated Sustainable and Adaptive Management of Natural Resources to Support Ecosystem Restoration and Livelihoods in The Miombo Landscapes of Southern Kwango, DRC	9 585 931
Global Environment Facility	Sustainable Management of The Mayombe, Oubangui and Maï Ndombe Tropical Forest Landscapes to Facilitate Conservation of Natural Resources, Local Development, Food Security And Climate Change	6 166 239

Donor	Agreement	Total value - Agreement (US$)
Global Environment Facility	Sustainable Wool and Mohair Value Chain Competitiveness Project (WAMCOP) Lesotho	5 329 452
Global Environment Facility	Lake Ecosystem Restoration in Indonesia through Integrated Governance, Landscape, and Community-based Approaches, Indonesia	7 105 936
Global Environment Facility	Advancing Transformative Agricultural Systems in Grenada Through the Promotion of Integrated and Resilient Ecosystem Approaches Throughout the Cocoa Value Chain (ASPIRE) Grenada	3 519 723
Global Environment Facility	Integrated Land and Water Management for Food, Water and Climate Security in The Dairy Food System, Kenya	7 139 450
Global Environment Facility	Participatory Agriculture and Climate Transformation Programme, Ethiopia	9 585 933
Global Environment Facility	Promoting Low Carbon and Climate Resilient Livestock Value Chain in Uganda	8 362 691
Global Environment Facility	Sustainable Agriculture and Plantations in Peatland Landscapes in Malaysia	5 354 588
Ireland	Joint Programme for the Sahel in Response to the Challenges of COVID-19, Conflict and Climate Change, Senegal	587 225
Italy	APO Programme	136 433
Japan	Improve the Sustainability of Agri & Food Systems by Strengthening the Resilience of Global Agri-food Supply Chain	687 186
Korea	APO Programme	488 856
Least Developed Country Fund	Towards a climate-resilient family farming model in Togo	4 416 210
Least Developed Country Fund	Artisanal Fisheries Resilient Development Project (PROPEIXE) Mozambique	8 932 420
Least Developed Country Fund	Strengthening Adaptation Through Institutional Building and Resilient Livelihoods in South Sudanese Agro-Pastoral Landscapes (SABRELA) South Sudan	8 932 420
Least Developed Country Fund	Program To Strengthen Smallholder Resilience to Climate Change (RESI2P) Burkina Faso	8 932 420
Least Developed Country Fund	Livestock Support for Climate Change Adaptation and Enhanced Resilience Project in Central African Republic (LISCADERP) CAR	8 932 420
Least Developed Country Fund	Strengthening The Resilience of Smallholder Farmers and Ecosystems to The Effects of Climate Change, Chad	7 105 936
Netherlands	APO Programme	338 994
Switzerland	APO Programme	143 181
United Nations Development Programme	RWEE - Niger, Tunisia, Tanzania, Nepal	1 870 002
	Subtotal	***131 604 652***
	Total	**619 495 004**

Table 4. Supplementary Funds Contributions Received in 2025 – Summary by Donor

Donor	Cofinancing, including 2RP	Thematic, technical assistance including contributions to PSTF, SSTC, ILC etc.	JPOs	Grand Total
Adaptation Fund	33 695 294			33 695 294
Argidius Foundation		100 000		100 000
Asian Infrastructure Investment Bank		2 730 000		2 730 000
Bill and Melinda Gates Foundation		9 487 619		9 487 619
China		1 587 600	279 266	1 866 866
Colombia		150 000		150 000
European Union	15 614 938	25 414 424		41 029 362
Estonia			58 880	58 880
Finland		35 834 983		35 834 983
Food and Agriculture Organization of United Nations		475 570		475 570
France	6 915 601	1 144 550	457 549	8 517 699
Germany	6 498 260	9 043 260	458 847	16 000 368
Global Agriculture and Food Security Programme	72 100 000			72 100 000
Global Biodiversity Framework Fund	163 500			163 500
Global Methane Hub		1 482 967		1 482 967
Green Climate Fund	57 238 755			57 238 755
Ireland	581 450	646 640		1 228 090
Italy	1 322 313	3 452 550	837 109	5 611 971

Donor	Cofinancing, including 2RP	Thematic, technical assistance including contributions to PSTF, SSTC, ILC etc.	JPOs	Grand Total
Japan		687 186		687 186
Korea Republic of	757 567		638 760	1 396 327
Luxemburg			175 852	175 852
Netherlands	6 820 106	58 023	338 994	7 217 122
Nordic Development Fund		125 000		125 000
Norway		2 550 978		2 550 978
New Zealand	1 659 075			1 659 075
Saudi Arabia	640 000	266 667		906 667
Spain	691 775			691 775
Sweden		2 091 563		2 091 563
Switzerland		1 301 917	143 181	1 445 098
United Nations Development Programme		2 451 310		2 451 310
UN Women		198 750		198 750
Visa Foundation		500 000		500 000
Grand Total	**204 698 634**	**101 781 556**	**3 388 437**	**309 868 626**