IFAD
Investing in rural people

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Status report on arrears in principal, interest and service charge payments

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Technical questions:

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Status report on arrears in principal, interest and service charge payments

1. For the information of the Executive Board, the present document contains information pertaining to arrears on IFAD sovereign loans as at 30 June 2026. In particular, table 1 below provides a summary of the loans in arrears by region, while table 2 provides details of borrowers in arrears by more than 75 days.

2. The Fund enjoys preferred creditor status and adopts several operational measures to reduce default risk. These include suspending disbursements on loans that are 75 days in arrears (after a grace period) and suspending disbursements on the entire country portfolio. At the end of June 2026, the non-performing loan (NPL) ratio (calculated as NPLs outstanding over the overall outstanding loan portfolio balance) stood at approximately 2.4 per cent (2.4 per cent as at 30 June 2025).

Table 1
Year-on-year comparison of arrears by region, 2026–2025*

		Thousands of United States dollars (US$)			
*Region***	*Number of loans*	*Principal*	*Interest and service charges*	*Total arrears*	*Percentage*
Asia and the Pacific (APR)					
As at 30 June 2026	8	26 616	5 852	32 468	25
As at 30 June 2025	6	29 078	5 660	34 738	29
East and Southern Africa (ESA)					
As at 30 June 2026	1	117	16	133	0
As at 30 June 2025	4	994	152	1 146	1
Latin America and the Caribbean (LAC)					
As at 30 June 2026	5	5 791	2 661	8 452	7
As at 30 June 2025	6	5 277	2 182	7 459	6
Near East, North Africa and Europe (NEN)***					
As at 30 June 2026	38	68 826	13 617	82 443	64
As at 30 June 2025	37	60 735	11 671	72 406	60
West and Central Africa (WCA)					
As at 30 June 2026	41	4 897	1 107	6 004	5
As at 30 June 2025	33	4 254	1 183	5 437	4
Total all regions					
As at 30 June 2026	**93**	**106 247**	**23 253**	**129 500**	
As at 30 June 2025	**86**	**100 338**	**20 847**	**121 185**	

* Figures reclassified according to the established de minimis threshold. Balances have been converted into United States dollars as at 30 June 2026 International Monetary Fund exchange rates.

** Amounts as at 30 June 2026 include the following:
- APR arrears settled in July 2026 in the amount of US$86,000.
- WCA arrears settled in July 2026 in the amount of US$5 million.

*** Amounts as at 30 June 2026 include the following:
- Sudan settled arrears totalling EUR 3.0 million. In July 2026, Sudan will be entitled to Heavily Indebted Poor Countries (HIPC) debt relief at completion point.

Table 2
Summary of borrowers with arrears exceeding 75 days
(As at 30 June 2026)

	Thousands of US$			
*Borrower**	*Principal*	*Interest and service charges*	*Total arrears*	*Loan outstanding*
Democratic People's Republic of Korea	24 990	5 416	30 406	54 187
Myanmar	1 077	385	1 462	22 758
Venezuela (Bolivarian Republic of)	2 176	629	2 805	2 176
Cuba	3 615	2 032	5 647	17 407
Senegal**	1 259	313	1 572	212 630
Gabon	353	52	405	2 236
Sudan***	12 059	2 734	14 793	101 490
Yemen	52 457	10 355	62 812	121 333
Arrears > 75 days	**97 986**	**21 916**	**119 902**	**534 217**
Arrears < 75 days	**8 261**	**1 337**	**9 598**	**859 129**
Total	**106 247**	**23 253**	**129 500**	**1 393 346**

* As at 30 June 2026, these countries represent 93 per cent of total arrears due to IFAD.

** Senegal arrears settled in July 2026.

*** Sudan settled arrears totalling EUR 3.0 million. In July 2026, Sudan will be entitled to Heavily Indebted Poor Countries (HIPC) debt relief at completion point.