
Memorandum of understanding between the Agricultural Development Fund in the Kingdom of Saudi Arabia and IFAD for cooperation in the development of the agricultural sector- Information note

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Useful references: Proposal for a memorandum of understanding between the Agricultural Development Fund in the Kingdom of Saudi Arabia and IFAD for cooperation in the development of the agricultural sector ([EB 2025/145/R.11](#)).

Action: The Executive Board is invited to take note of the memorandum of understanding executed between the Agricultural Development Fund in the Kingdom of Saudi Arabia and IFAD.

Technical questions:

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1. At its 145th session held in September 2025, the Executive Board authorized the President to negotiate, finalize and sign a memorandum of understanding (MoU) between IFAD and the Agricultural Development Fund in the Kingdom of Saudi Arabia. The aim of the agreement is to cooperate in a number of areas that are aligned with the mandates and strategies of both organizations. These include: (i) collaboration in supporting agricultural projects and rural development in both Saudi Arabia and IFAD Member States; (ii) reimbursable technical assistance (RTA) covering advisory (technical and analytical) support relevant to IFAD's mandate, in line with IFAD policies and guidelines; (iii) sharing of necessary information, data and reports; (iv) exchange visits between experts and delegations, and participation in the organization of seminars, conferences, events and workshops; and (v) any other area agreed upon by the parties.
2. The MoU was signed on 16 October 2025 at IFAD headquarters in Rome. The signed MoU, attached as an annex to this information note, is hereby submitted to the Executive Board for its information.



MEMORANDUM OF UNDERSTANDING
BETWEEN THE AGRICULTURAL DEVELOPMENT FUND (ADF) IN THE
KINGDOM OF SAUDI ARABIA (KSA) AND THE INTERNATIONAL FUND
FOR AGRICULTURAL DEVELOPMENT (IFAD) FOR COOPERATION IN
THE DEVELOPMENT OF THE AGRICULTURAL SECTOR

Memorandum of understanding between the Agricultural Development Fund (ADF) in the Kingdom of Saudi Arabia (KSA) and the International Fund for Agricultural Development (IFAD) for cooperation in the development of the agricultural sector

Recognizing the importance of joint cooperation in agricultural development and of providing the agricultural sector with modern capacities and technologies, the Agricultural Development Fund (ADF) in the Kingdom of Saudi Arabia (KSA) and the International Fund for Agricultural Development (IFAD) (hereinafter the Parties) have agreed on the following:

Article 1

The purpose of this Memorandum is to enhance cooperation between the Parties in rural agricultural development, in accordance with their respective applicable regulations (laws).

Article 2

Cooperation under this Memorandum shall encompass the following areas:

- 1- Collaboration in supporting agricultural projects and rural development in both the Kingdom of Saudi Arabia and IFAD member states.
- 2- Reimbursable Technical Assistance (RTA) covering advisory (technical and analytical) support relevant to IFAD's mandate, in line with IFAD policies and guidelines.
- 3- Sharing of necessary information, data and reports.
- 4- Exchange of visits between experts and delegations, and participating in the organization of seminars, conferences, events and workshops.
- 5- Any other area agreed upon by the Parties.

Article 3

The Parties shall establish a working group consisting of an equal number of members from each Party, to consult on the actions and measures to be taken to promote and develop the cooperation outlined in this Memorandum; the working group shall report on the progress of the implementation of this Memorandum to the competent authority of each Party.

Article 4

Each Party shall incur – within its available means – the financial costs of implementing the areas of cooperation set out in this Memorandum, unless otherwise agreed by the Parties.

Article 5

The provisions of this Memorandum shall not affect the rights, privileges, immunities and exemptions enjoyed by IFAD under the Agreement Establishing the International Fund for Agricultural Development.

Article 6

The Parties undertake that the information or documents exchanged between them shall be used solely for the purposes for which they were intended as agreed, and shall not be transferred to a third party without the written consent of the submitting party.

Article 7

The Parties shall take the necessary measures to protect the intellectual property rights resulting from any activity or project under this Memorandum, in accordance with the applicable regulations (laws).

Article 8

Any dispute arising between the Parties regarding the interpretation or implementation of this Memorandum shall be resolved amicably through consultations, in a manner that serves their mutual interests.

Article 9

This Memorandum shall not affect any rights or obligations of either Party arising from another international agreement they have previously concluded, nor shall it affect the international obligations of the Parties under international law.

Article 10

- 1- This Memorandum shall become effective on the date of the last notice exchanged between the Parties – through diplomatic channels – confirming that the internal regulatory procedures required for its entry into force have been completed. In the case of IFAD, the internal legal procedures include obtaining the approval of the Executive Board.
- 2- The duration of this Memorandum is five years, automatically renewed for the same period one or more times, unless either Party notifies the other in writing – through diplomatic channels – of its intention to terminate it or not renew it, at least three months prior to the date set for its expiration.
- 3- This Memorandum may be amended by written agreement of the Parties, and the amendment shall become effective in accordance with the procedure set forth in paragraph 1 of this Article.
- 4- In the event that this Memorandum is terminated or not renewed, its provisions shall continue to apply to the projects and programmes established under its terms.
- 5- This Memorandum of Understanding supersedes the Letter of Intent signed between the Parties on 18 December 2019.

This Memorandum has been executed in the city of Rome on 24 April 1447 (AH) corresponding to 16 October 2025 (AD), in two original copies in the Arabic and English languages, both texts being equally authoritative.

**For the International Fund for Agricultural Development
(IFAD)**



Guoqi Wu
Associate Vice-President
Corporate Services Department
[on behalf of Alvaro Lario, President]

**For the Agricultural Development Fund (ADF)
in the Kingdom of Saudi Arabia**



Muneer Fahad Alsahli
Chief Executive Officer