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**President's report**  
**Proposed loan**  
**Republic of Botswana**  
**Botswana Livestock Commercialization Project**  
**Addendum**

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## Addendum

The Executive Board is hereby invited to consider the amendments to document EB 2025/146/R.3. The changes to the document are reflected as follows: deleted text with strikethrough, added text underlined.

Page ii, replace map of the project area with the following:



The designations employed and the presentation of the material in this map do not imply the expression of any opinion whatsoever on the part of IFAD concerning the delimitation of the frontiers or boundaries, or the authorities thereof.  
Map compiled by IFAD | 11-11-2025

Page 3, paragraph 14:

~~Project implementation will focus on 20 districts which have been grouped into five clusters, as follows: Greater Gaborone cluster (Molepolole, Mogoditshane, Ramotswa, Kgatleng, Tlokweng, Letlhakeng); Lobatse/Botswana Meat Commission cluster (Lobatse, Good Hope and Kanye); Tsabong abattoir cluster (Tsabong, Ghanzi, Charleshill, Hukuntsi, Mabutsane); Central cluster (Mahalapye, Palapye, Serowe); and North East and Tonota cluster. The Boteti subdistrict is part of both the Central and North East clusters, as well as the North West district, where BoLCoP interventions will focus exclusively on market linkages the following clusters, namely: (i) Greater Gaborone cluster; (ii) Lobatse Botswana Meat Commission cluster; (iii) Tsabong abattoir cluster; and (iv) Central cluster, which may broadly comprise of the following districts: Molepolole, Mogoditshane, Ramotswa, Kgatleng, Tlokweng, Letlhakeng, Good Hope, Kanye, Tsabong, Ghanzi, Charleshill, Hukuntsi, Mabutsane, Mahalapye, Palapye, Serowe, North East, Tonota, Boteti, and Ngamiland region. The interventions in the Ngamiland region will primarily focus on market linkages, conservation and livelihood improvement interventions.~~

Page 5, paragraph 27:

Total costs for BoLCoP, including base costs and price contingencies, are estimated at US\$86.84 million over an eight-year implementation period. Investment costs are estimated at US\$~~768.97.53~~ million (~~8990~~ per cent of base costs), and recurrent costs at US\$~~98.8630~~ million (~~110~~ per cent of base costs). Price contingencies are estimated at US\$~~1.143~~ million.

Page 9, paragraph 29:

Parallel financing will be provided through a non-sovereign operation (US\$10 million) and through a grant from the European Union-funded Development Smart Innovation through Research in Agriculture initiative that will support integrated livestock and horticulture systems, leveraging BoLCoP investments. The IFAD CAPEO grant will support earth observation-based monitoring of rangeland and ecosystem health. The private sector contribution from Bank Gaborone to complement the project will amount to US\$5.1 million.

Page 9, paragraph 30:

The BoLCoP disbursement categories comprise the following: civil works; equipment and material; goods, services and inputs; technical assistance; training; line of credit; salaries and allowances; and operations and maintenance. The overall recurrent costs are estimated at ~~112~~ per cent for the whole project; this is within acceptable limits. Training is considered a high-risk expenditure category and will be monitored closely to ensure that it is adequately supported and that expenditures are incurred as per procedures.

Page 11, paragraph 38:

The implementation of BoLCoP will be mainstreamed into the government system, both at national and district levels. The Ministry of Lands and Agriculture (MoLA) will be the lead ~~implementing project~~ agency for the project, but will ~~be~~ delegate day-to-day project operations to a national project management and coordination unit (NPMCU), which will report directly to MoLA's permanent secretary. At the district level, in addition to utilizing existing structures and staff, BoLCoP will be supported by four M&E officers to strengthen coordination and monitoring and evaluation at the cluster level. A project steering committee, under the leadership of the MoLA permanent secretary, will be set up to provide overall policy and strategic guidance for BoLCoP.

Page 6, Table 1:

**Table 1**  
**Project costs by component and subcomponent and financier**  
(Thousands of United States dollars)

Component/subcomponent	IFAD loan		Financing gap		GEF		Adaptation Fund		SSTC grant		Borrower /recipient		Project participants (in-kind)		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>1. Increased climate-resilient small livestock production and productivity</b>																
1.1. Enhanced access to quality small livestock and animal health services	6 283	28	8 341	38			23				1 961				22 216	
	<u>6 833</u>	<u>31</u>	<u>7 791</u>	<u>35</u>	–	–	4 989	<u>22</u>	–	–	<u>1 977</u>	9	643	3	<u>22 232</u>	26
1.2. Improved capacity of farmers to adopt climate-resilient production and management practices	4 136	20				23	6 913	34			1 692				20 258	
	<u>3 902</u>	<u>19</u>	1 911	9	4 750	24	<u>7 132</u>	<u>35</u>	–	–	<u>1 690</u>	8	857	4	<u>20 241</u>	23
<b>2. Strengthened and inclusive small livestock value chains</b>																
2.1. Strengthened clustering and capacity-building of value chain actors	2 421		1 246												3 896	
	<u>2 401</u>	62	<u>1 236</u>	32	–	–	–		–	–	229	6	–	–	<u>3 866</u>	5
	5 870	48	4 543	37											12 163	
2.2. Improved access to input and output markets	<u>5 557</u>	<u>47</u>	<u>4 468</u>	<u>38</u>	–	–	810	7	–	–	940	8	–	–	<u>11 776</u>	14
2.3. Improved access to inclusive financial services for value chain actors		44		41			1 000	15							6 729	
	2 967	<u>46</u>	2 762	<u>42</u>	–	–	<u>781</u>	<u>12</u>	–	–	–		–	–	<u>6 510</u>	8
<b>3. Enhanced enabling environment for improved small livestock development</b>																
	2 682	32					56				95	1			8 384	10
3.1. Institutional strengthening and policy support	<u>2 374</u>	<u>29</u>	636	8	–	–	4 721	<u>59</u>	250	3			–	–	<u>8 076</u>	<u>9</u>
	6 761	56	3 441	28			13				171				12 190	14
3.2. Project management and implementation support services	<u>7 086</u>	<u>54</u>	<u>4 077</u>	<u>31</u>	250	<u>2</u>	1 567	<u>12</u>	–	–	<u>157</u>	1	–	–	<u>13 136</u>	<u>15</u>
<b>4. Response to emergencies and disasters</b> (lump sum to be allocated in case of emergency)	400	40	600	60	–	–			–	–			–	–	1 000	1
<b>Total</b>	31 520	36	23 480	27	5 000	6	20 000	23	250	0.3	5 088	6	1 500	2	<u>86 838</u>	
															<u>86 839</u>	100

Page 7, Table 2:

**Table 2**  
**Project costs by expenditure category and financier**  
 (Thousands of United States dollars)

Expenditure category	IFAD loan		Financing gap		GEF		Adaptation Fund		SSTC grant		Borrower/recipient		Project participants (in-kind)		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Investment costs</b>																
A. Civil works	5 480	22	7 502	30	—	—	8 915	35	—	—	<del>2 734</del> 2 750	11	721	3	<del>25 352</del> 25 368	29
	4 654	50	2 112	23							4 015				9 405	
B. Equipment and materials	5 104	55	1 562	17	—	—	1 607	17	17	0.2	1 001	11	—	—	9 291	11
	4 684	25	3 334			25		22			4 098				18 796	22
C. Goods, services and inputs	4 137	23	3 259	18	4 750	26	4 151	23	—	—	4 096	6	779	4	18 172	21
	5 776	20	2 513												44 674	
D. Technical assistance	5 620	49	2 508	22	—	—	3 030	26	112	1	241	2	—	—	11 511	13
	4 961	60	2 496	30				9			—				8 309	10
E. Training	4 436	58	2 347	31	—	—	730	10	121	2	1	—	—	—	7 634	9
F. Line of credit	2 250	45	2 750	55	—	—	—	—	—	—	—	—	—	—	5 000	6
	<b>27 806</b>		<b>20 706</b>												<b>78 532</b>	<b>90</b>
<b>Total investment costs</b>	<b>27 027</b>	<b>35</b>	<b>19 928</b>	<b>26</b>	<b>4 750</b>	<b>6</b>	<b>18 433</b>	<b>24</b>	<b>250</b>	<b>0.3</b>	<b>5 088</b>	<b>7</b>	<b>1 500</b>	<b>2</b>	<b>76 976</b>	<b>89</b>
<b>Recurrent costs</b>																
	2 508	47	2 148	40		5		8							5 314	6
A. Salaries and allowances	3 287	48	2 927	43	250	4	407	6	—	—	—	—	—	—	6 871	8
															4	
B. Operations and maintenance	1 206	40	626	21	—	—	1 160	39	—	—	—	—	—	—	2 992	3
	3 714	45	2 774	33				19							8 306	10
<b>Total recurrent costs</b>	<b>4 493</b>	<b>46</b>	<b>3 553</b>	<b>36</b>	<b>250</b>	<b>3</b>	<b>1 567</b>	<b>16</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>9 863</b>	<b>11</b>

Page 8, Table 3:

Table 3

**Project costs by component and subcomponent and project year (PY)**

(Thousands of United States dollars)

	PY1	PY2	PY3	PY4	PY5	PY6	PY7	PY8	Total
<i>Component/subcomponent</i>	<i>Amount</i>	<i>Amount</i>	<i>Amount</i>	<i>Amount</i>	<i>Amount</i>	<i>Amount</i>	<i>Amount</i>	<i>Amount</i>	<i>Amount</i>
<b>1. Increased climate-resilient small livestock production and productivity</b>									
1.1. Enhanced access to quality small livestock and animal health services	621	2 183	7 023	6 061	3 949				22 216
		<u>2 184</u>	<u>7 027</u>	<u>6 066</u>	<u>3 954</u>	1 321	985	76	<u>22 232</u>
1.2. Improved capacity of farmers to adopt climate-resilient production and management practices		759	4 903						20 258
	300	<u>751</u>	<u>4 895</u>	4 856	4 833	3 173	914	520	<u>20 241</u>
<b>2. Strengthened and inclusive small livestock value chains</b>									
2.1. Strengthened clustering and capacity-building of value chain actors		627		477		477			3 896
	397	<u>617</u>	457	<u>467</u>	607	<u>467</u>	457	397	<u>3 866</u>
		<u>770</u>	2 025	2 160	2 104	1 653	1 543	1 299	12 163
2.2. Improved access to input and output markets		<u>755</u>	<u>1 951</u>	<u>2 085</u>	<u>2 030</u>	<u>1 579</u>	<u>1 513</u>	<u>1 269</u>	<u>11 776</u>
			1 583						6 729
2.3. Improved access to inclusive financial services for value chain actors	565	419	<u>1 364</u>	578	822	754	1 004	1 004	<u>6 510</u>
<b>3. Enhanced enabling environment for improved small livestock development</b>									
3.1. Institutional strengthening and policy support			3 846						8 384
	921	472	<u>3 538</u>	1 037	757	545	430	376	<u>8 076</u>
	<u>2 758</u>	<u>1 386</u>	<u>1 234</u>	<u>1 371</u>	<u>1 577</u>	<u>1 238</u>	<u>1 334</u>	<u>1 296</u>	12 190
3.2. Project management and implementation support services	<u>2 780</u>	<u>1 480</u>	<u>1 371</u>	<u>1 521</u>	<u>1 676</u>	<u>1 388</u>	<u>1 474</u>	<u>1 446</u>	<u>13 136</u>
<b>4. Response to emergencies and disasters</b> (lump sum to be allocated in case of emergency)									
	—	—	200	200	200	200	200	—	1 000
<b>Total</b>	<b>6 331</b>	<b>7 871</b>	<b>21 403</b>	<b>16 684</b>	<b>14 398</b>	<b>9 251</b>	<b>6 623</b>	<b>4 277</b>	<b>86 838</b>
	<u>6 338</u>	<u>7 873</u>	<u>20 937</u>	<u>16 755</u>	<u>14 428</u>	<u>9 361</u>	<u>6 733</u>	<u>4 413</u>	<u>86 839</u>