
**IFAD's 2026 results-based programme of work,
regular and capital budgets, and budget outlook for
2027–2028; the Independent Office of Evaluation of
IFAD's results-based work programme and budget
for 2026 and indicative plan for 2027–2028; and the
progress reports on the HIPC, PBAS, BRAM and the
implementation of the IFAD Graduation Policy**

Corrigendum

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Corrigendum

The Executive Board is hereby invited to consider the amendments to document EB 2025/146/R.18. The changes to the document are reflected as follows: deleted text with strikethrough, added text underlined.

“Page 19, table 3:

Table 3

Proposed budget for 2026 by type of activity and comparison with previous budgets

<i>Type of activity</i>	<i>Approved 2023 budget (US\$)</i>	<i>Approved 2024 budget (US\$)</i>	<i>Approved 2025 budget (US\$)</i>	<i>Proposed 2026 budget (US\$)</i>	<i>Absolute number 2025</i>	<i>Absolute number 2026</i>
Non-staff costs						
ARIE, CLEs, thematic evaluations, evaluation syntheses and corporate-level reviews	625 000	630 000	574 000	575 000	4	4
SREs and CSPEs	975 000	1080 000	1 605 000	1 760 000	9	15
Project-level evaluations (PCEs, PPEs, PCRVs and impact evaluations)	360 000	320 000	350 000	510 000*	40	40**
Knowledge-sharing, publications, communication, evaluation outreach and partnership activities	290 000	280 000	280 250	373 750		
Evaluation capacity development, training and other costs	220 000	210 000	220 750	216 250		
Buffer for unforeseen evaluation work	20 000	20 000	20 000	20 000		
Total non-staff costs	2 490 000	2 540 000	3 050 000	3 455 000		
Staff costs	3 481 000	3 604 000	4 207 000	4 455 350-000		
Total budget	5 971 000	6 144 000	7 257 000	7 910 805 000		

* The increase in budget for project-level evaluations is due to two project cluster evaluations in 2026.

** This number is indicative, as the number of PCRVs depends on the number of PCRs that IOE receives each year. The actual number of PCRVs conducted may differ.”

“Page 19, table 4:

Table 4

Proposed 2026 budget allocation by strategic objective

<i>Strategic objective</i>	<i>Budget</i>	<i>% of total budget</i>
Contribute to forging IFAD's corporate culture as a transparent, learning-oriented and accountable organization by providing IFAD governing bodies, Management, governments and national development partners with assessments and knowledge that are critical to fulfilling the commitments made under IFAD11, IFAD12 and IFAD13	<u>2 135 700</u> 2 407 350	27
Improve evaluation coverage and promote transformative evaluations reflecting the scale and scope of IFAD operations and ensuring methodological rigour, attention to inclusiveness and cultural responsiveness, flexibility and cost-effectiveness	<u>4 192 300</u> 4 436 650	53
Engage with Management, Member States and external partners to support evaluation capacity and use within and outside IFAD	<u>870 100</u> 858 550	11
Retain and deepen IOE's position as an internationally recognized leader in the evaluation of rural development programmes, policies and strategies, by further strengthening the relevance of its work, promoting innovative approaches and the adoption of technology for evaluation, and enhancing collaboration with evaluation functions in other organizations and with think tanks and universities	<u>711 900</u> 702 450	9
Total	<u>7 910 000</u> 7 805 000	100

Note: Percentages are rounded up.”

"Page 20, table 5:

Table 5
IOE 2026 gender-sensitive budget

<i>Type of activity</i>	<i>Proposed 2026 budget</i>	<i>Gender component (percentage)</i>	<i>Gender component (US\$)</i>
Non-staff costs			
ARIE, CLEs, thematic evaluations, evaluation syntheses and corporate-level reviews, including UN-SWAP	575 000	14	80 500
SREs and CSPEs	1760 000	14	246 400
Project-level evaluations (PCEs, PPEs, PCRVs and impact evaluations)	510 000	13	66 300
Knowledge-sharing, publications, communication, evaluation outreach and partnership activities	373 750	10	37 375
Evaluation capacity development, training and other costs	216 250	10	21 625
Buffer for unforeseen evaluation work	20 000	10	2 000
Subtotal non-staff costs	3 455 000	13.1	454 200
Staff costs			
Gender focal point and alternate gender focal point*	<u>484 000</u>	16	<u>77 440</u>
	322 000		52 960
Other evaluation staff members (Professional and directorate)	<u>3 122 000</u>	11	<u>343 420</u>
	3 193 000		351 230
Other evaluation staff members (General Service)	<u>704 000</u>	4	<u>28 160</u>
	690 000		27 600
Subtotal staff costs	<u>4 310 000**</u>	<u>10.4</u>	<u>449 020</u>
	4 205 000**	10.3	431 790
Total	<u>7 765 000</u>	11.6	<u>903 220</u>
	7 660 000		885 990

* Assuming the collaboration of one P-4 and two P-3 staff members.

** Staff costs in table 5 do not contain the buffer built into the staff cost figure in table 3."

"Page 20, paragraph 82:

Current proposal. The total proposed 2026 budget is US\$7.91 million ~~US\$7.805 million~~, which is slightly higher than the approved budget for 2025 (US\$7.257 million). The proposed budget responds to the increase in total evaluation deliverables. IOE has produced a 140 per cent increase in the number of CSPEs from 2024 to 2025 (from 5 to 12 in absolute numbers) with a budget increase of only 18 per cent, representing significant efficiencies and value for money. In 2026, the increase from 2024 will be 180 per cent, and 330 per cent since 2021. The additional resources represent a right-sizing of the budget vis-a-vis the increased programme of work in response to higher demand for CSPEs."

“Page 21, figures 1 and 2 should be replaced as follows:

Figure 1
IOE budget (2010–2026)
(Millions of United States dollars)

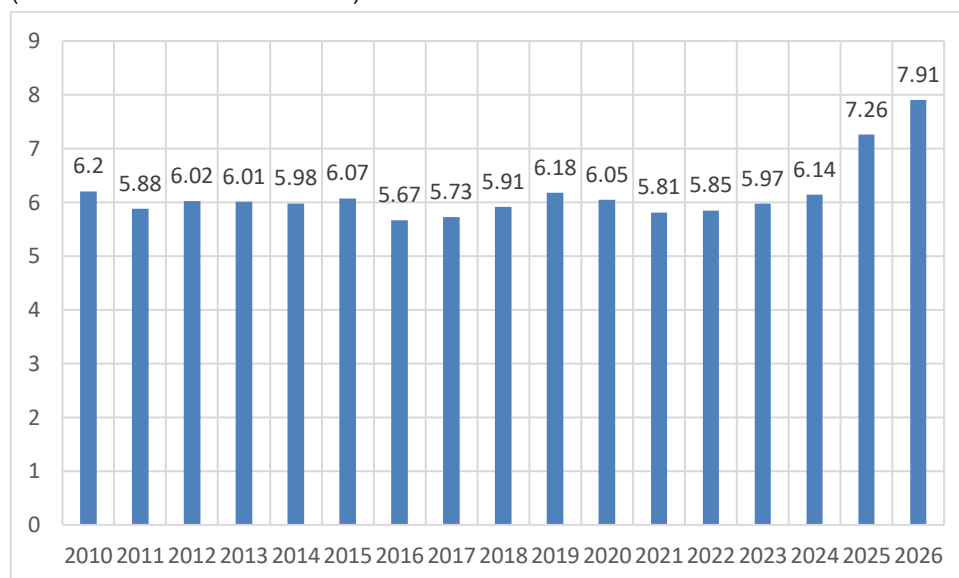
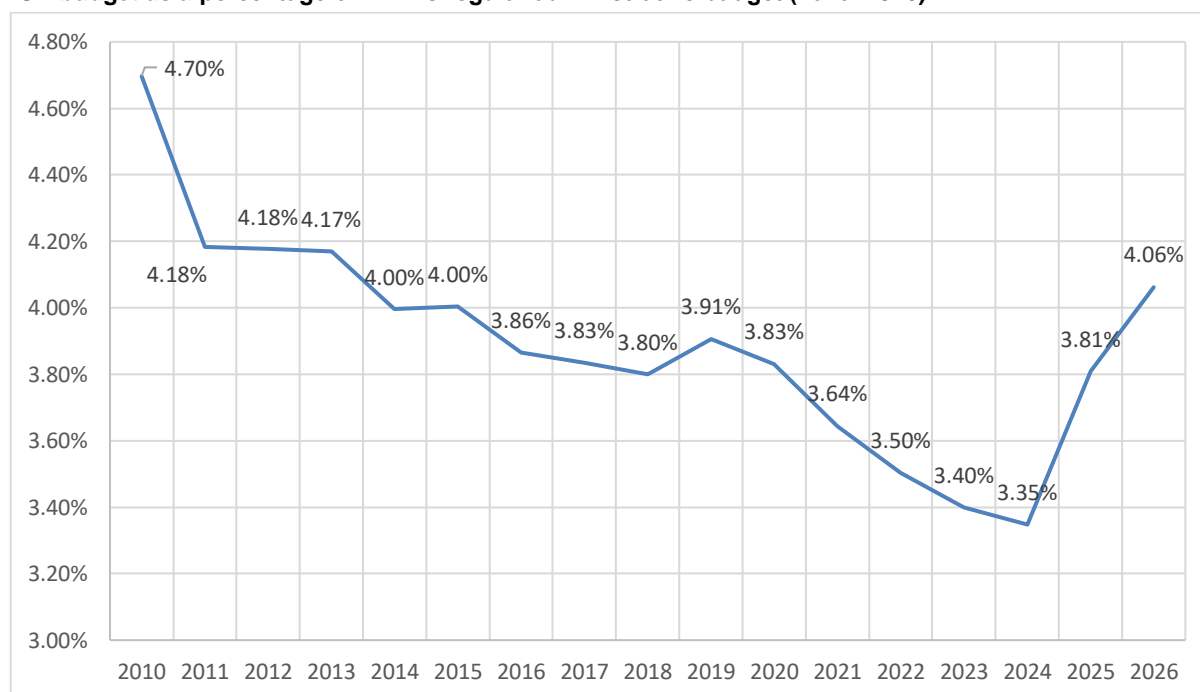


Figure 2
IOE budget as a percentage of IFAD's regular administrative budget (2010–2026)



“Page 21, paragraph 84:

IOE's budget cap is fixed at 0.90 per cent of IFAD's programme of loans and grants (PoLG). As decided by the Executive Board at its 131st session, the ratio of the budget to the average PoLG, as a percentage, is calculated over the three years of a given replenishment period. At the time of preparation of this document, the expected total size of the PoLG for the IFAD13 period (2025–2027) was

US\$3.405 billion. When spread over three years, this comes to US\$1.135 billion annually. Thus, IOE's proposed budget of ~~US\$7.805 million~~ US\$7.91 million represents approximately ~~0.69 per cent~~ 0.70 per cent of IFAD's PoLG, well below the cap. Revised estimates will be included in the next iteration of this document to be presented to the Evaluation Committee in September 2025 and then to the Audit Committee and Executive Board in November and December 2025, respectively."

"Page 30, paragraph 112:

In accordance with article 6, section 10, of the Agreement Establishing IFAD and regulation VI of the Financial Regulations of IFAD, it is recommended that the Executive Board approves the submission to the Governing Council for approval of:

- The administrative budget comprised of, first, the regular budget of IFAD for 2026 in the amount of US\$194.71 million, which has been prepared on a cost classification basis²⁷ and includes US\$82.51 million of management resources to cover indirect costs and US\$112.19 million of programme resources to cover direct costs; second, the capital budget of IFAD for 2026 in the amount of US\$5.5 million; third, the budget of the Independent Office of Evaluation of IFAD for 2026 in the amount of ~~US\$7.80 million~~ US\$7.91 million;"

"Page 31:

Draft resolution .../XLIX

Administrative budget comprising the regular budget and capital budgets of IFAD and an Independent Office of Evaluation of IFAD budget for 2026

The Governing Council of IFAD,

.....

Approves the administrative budget comprised of, first: the regular budget of IFAD for 2026 in the amount of US\$194.71 million, which has been prepared on a cost classification basis and that includes US\$82.51 million of management resources to cover indirect costs and US\$112.19 million of programme resources to cover direct costs; second, the capital budget of IFAD for 2026 in the amount of US\$5.5 million; and third, the budget of the Independent Office of Evaluation of IFAD for 2026 in the amount of ~~US\$7.80 million~~ US\$7.91 million, as set forth in document GC 49/L.X, determined on the basis of a rate of exchange of EUR 0.912:US\$1; and"