



Investing in rural people

Executive Board

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Status report on arrears in principal, interest and service charge payments

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Action: The Executive Board is invited to note the information contained in this document.

Technical questions:

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Status report on arrears in principal, interest and service charge payments

1. For the information of the Executive Board, the present document contains information pertaining to arrears on IFAD sovereign loans as at 30 June 2025. In particular, table 1 below provides a summary of the loans in arrears by region, while table 2 provides details of borrowers in arrears by more than 75 days.
2. The Fund enjoys preferred creditor status and adopts several operational measures to reduce default risk. These include suspending disbursements on loans that are 75 days in arrears (after a grace period) and suspending disbursements on the entire country portfolio. At the end of June 2025, the non-performing loan (NPL) ratio (calculated as NPLs outstanding over the overall outstanding loan portfolio balance) stood at approximately 2.4 per cent (2.3 per cent as at 30 June 2024).

Table 1
Year-on-year comparison of arrears by region, 2025–2024*

Region**	Number of loans	Thousands of United States dollars			Percentage
		Principal	Interest and service charges	Total arrears	
Asia and the Pacific (APR)					
As at 30 June 2025	6	24 521	5 261	29 782	25
As at 30 June 2024	4	27 072	5 051	32 122	28
East and Southern Africa (ESA)					
As at 30 June 2025	4	1 007	154	1 161	1
As at 30 June 2024	1	158	38	196	0
Latin America and the Caribbean (LAC)					
As at 30 June 2025	6	5 366	2 224	7 589	6
As at 30 June 2024	5	3 827	1 598	5 425	5
Near East, North Africa and Europe (NEN)***					
As at 30 June 2025	37	61 536	11 826	73 362	62
As at 30 June 2024	40	60 631	15 078	75 710	66
West and Central Africa (WCA)					
As at 30 June 2025	33	4 312	1 201	5 513	5
As at 30 June 2024	9	502	259	761	1
Total all regions					
As at 30 June 2025	86	96 741	20 666	117 407	
As at 30 June 2024	59	92 189	22 024	114 213	

* Figures reclassified according the established de minimis threshold. Balances have been converted into United States dollars at 30 June 2025 International Monetary Fund exchange rates.

** Amounts as at 30 June 2025 include the following:

- (ESA) Mozambique arrears partially settled in July 2025
- (WCA) Mali arrears partially settled in July 2025
- (WCA) Sao Tome and Principe arrears settled in July 2025

*** Amounts as at 30 June 2025 include the following:

- Sudan US\$15.0 million to be covered by Heavily Indebted Poor Countries (HIPC) debt relief at completion point.

Table 2
Summary of borrowers with arrears exceeding 75 days
(As at 30 June 2025)

<i>Borrower*</i>	<i>Thousands of United States dollars</i>			
	<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>	<i>Loan outstanding</i>
Democratic People's Republic of Korea	23 486	5 000	28 485	54 902
Myanmar	556	215	771	23 022
Venezuela (Bolivarian Republic of)	2 205	536	2 741	2 205
Cuba	2 216	1 358	3 574	17 819
Mali**	803	162	966	153 626
Gabon	143	15	158	2 596
Sudan***	12 689	2 264	14 953	106 409
Yemen	47 685	9 426	57 111	122 935
Arrears > 75 days	89 785	18 975	108 760	483 515
Arrears < 75 days	6 956	1 691	8 647	190 059
Total	96 741	20 666	117 407	673 574

* As at 30 June 2025, these countries represent 93 per cent of total arrears due to IFAD.

** Funds received with value July 2025.

*** Sudan US\$15.0 million to be covered by Heavily Indebted Poor Countries (HIPC) debt relief at completion point.