
President's Report for Proposed loan

Republic of Cameroon

Youth Agropastoral Entrepreneurship Promotion Programme - Phase II (AEP-Youth II)

Project ID: 2000004318

Corrigendum

Document: EB 2025/144/R.5/Add.1/Corr.1

Agenda: 3(a)(i)(c)(i)

Date: 13 May 2025

Distribution: Public

Original: English

FOR: APPROVAL

Corrigendum

The Executive Board is hereby invited to consider the amendments to the addendum to document EB 2025/144/R.5 to correct the programme costs in the financial tables, as well as to reflect the approval of the Faster Implementation of Project Start-up (FIPS). The changes to the document are reflected as follows: deleted text with strikethrough, added text underlined.

Page i, financing summary should read:

Amount of IFAD loan: EUR 21.529 million (equivalent to approximately US\$23.284 million) of which EUR 1.387 million (equivalent to US\$1.500 million) is prefinancing.

On pages 2, 3, and 4 of the addendum, tables 1, 2 and 3 should be amended as follows:

Page 2, table 1:

Table 1
Programme costs by component and subcomponent and financier
 (Thousands of euros)

Component/subcomponent	IFAD loan		Other cofinanciers (RFIs)		Beneficiaries			Borrower/recipient			Financing gap		Total	
	Amount	%	Amount	%	Cash	In kind	%	Cash	In kind	%	Amount	%	Amount	%
Component 1: Development of the young agropastoral entrepreneurial environment														
1.1. Support for creating/developing agropastoral enterprises	2 092 <u>3.90</u>	24.7	-	-	-	-	-	105.3	-	1.2	6 278 <u>81.65</u>	74.1	8475.98 <u>480.7</u>	6.9
1.2. Facilitation of access to climate-resilient agricultural infrastructure	5 084 <u>3.9</u>	33.9	-	-	-	-	-	6 807 <u>11.43</u>	-	45.5	3 084 <u>3.93</u>	20.6	14 970 <u>8.59</u>	12.2
1.3. Institutional capacity-building and policy dialogue	2 687 <u>3.01</u>	49.5	-	-	-	-	-	1 707 <u>8.44</u>	-	31.5	1 034 <u>3.92</u>	19.0	5428 <u>30.7-0</u>	4.4
1.4. Social inclusion promotion, Women economic empowerment and environment protection	1 266 <u>7.71</u>	84.2	-	-	-	-	-	237.9	-	15.8	-	-	1 504 <u>5.60</u>	1.2
Component 2: Access to finance and financial services														
2.1. Support to finance enterprises	4 403 <u>4.40</u>	6.5	33 895.79 <u>03.6</u>	49.9	9 677.97	-	14.2	24.1	-	-	19 926 <u>32.43</u>	29.3	67 921 <u>7.38</u>	55.4
2.2. Professionalization of financial institution partners	2 218 <u>7.71</u>	52.6	1 680 <u>79.47</u>	39.9	-	-	-	315.78	-	7.5	-	-	4 213 <u>4.43</u>	3.4
Component 3: Emergency response to fragile security situations and natural disasters														
3.1. Provisions for response	-	-	-	-	-	-	-	-	-	-	2 810.9	100.0	2 810.9	2.3
Component 4: Coordination and programme management														
4.1. Coordination and management	3 117 <u>8.04</u>	27.8	-	-	-	-	-	5 479.20	-	48.8	2 629 <u>30.27</u>	23.4	11 227 <u>6.34</u>	9.2
4.2. Monitoring and evaluation, knowledge management and communication	656.98	10.9	-	-	-	-	-	899.85	-	14.9	4 491.83	74.3	6 048.21 <u>556.60</u>	4.9
Total	21 523<u>9.36</u>	17.6	35 584<u>75.04</u>	29.0	9 677.97	-	7.9	15 575<u>81.98</u>	-	12.7	40 252<u>264.2-7</u>	32.8	122 605.37.2	100

Page 3, table 2:

Table 2
Programme costs by expenditure category and financier
 (Thousands of euros)

Expenditure category	IFAD loan		Other cofinanciers (RFIs)		Beneficiaries			Borrower/recipient			Financing gap		Total	
	Amount	%	Amount	%	Cash	In kind	%	Cash	In kind	%	Amount	%	Amount	%
Investment costs														
A. Work	4 936.92	33.3	-	-	-	-	-	68046 809.3	-	46.0	3 35760.56	20.7	46 043.714 806	12.1
B. Goods	2 8001.75	62.4	-	-	-	-	-	1 668669.3-8	-	37.2	16.7	0.4	4 853.5487.7	3.7
C. Consultancy/technical assistance	2 545.73	31.6	-	-	-	-	-	1 556556.6-5	-	19.3	3 948.451.0	49.1	8 709.68 053.3	6.6
D. Training and workshops	3 4065.80	30.7	1 68079.74	15.1	-	-	-	7.99	-	0.1	6 0195.2	54.2	12 020.211 114.4	9.1
E. Donations and grants	4 6320.14	6.7	33 903895.76	49.3	9 677.97	-	14.1	-	-	-	20 54174.34	29.8	74 329.268 727.7	56.0
F. Emergencies	-	-	-	-	-	-	-	-	-	-	2 810810.9-9	100.0	3 040.02 810.9	2.3
Total investment costs	18 32173.34	16.7	35 5838 484.09	32.3	9 677.97	-	8.8	10 861.710 043.2	-	9.1	396 337372.7-1	33.1	148 966.410 001.0	89.7
Recurrent costs														
A. Salaries and allowances	2 8834.703	35.5	-	-	-	-	-	2 6646.445.00	-	32.6	2 5835.702	31.9	8 442.408 115.9	6.6
B. Maintenance and operation	321.28	7.1	-	-	-	-	-	2 888.50892.3	-	64.0	1 3065.270	28.9	4 545.40520.4	3.7
Total recurrent costs	3 2046.91	25.4	-	-	-	-	-	5 538.7533.5	-	43.8	3 89189.4	30.8	12 627.8636.2	10.3
Total	21 5239.36	17.6	35 58753.49	29.0	9 677.97	-	7.9	15 581.85 575.9	-	12.7	40 264.2252.7	32.8	122 605.3122 637.2	100

Page 4, table 3:

Table 3
Programme costs by component and subcomponent and programme year
 (Thousands of euros)

Component	2026	2027	2028	2029	2030	2031	2032	2033	Total
1. Development of the young agropastoral entrepreneurial environment	3 2910.64	3 2176.27	5 999.84	3 8446.9	7 5702.23	2 71009.67	3 3946.0	360.20	30 3984.8
2. Access to finance and financial services	178.01	8 05249.17	1 25150.42	13 9342.87	14 57369.08	14 367.33-4	7 9626.65	569.32	72 135-6-2
3. Emergency response to fragile security situations and natural disasters	351.24	351.24	351.42	351.42	351.24	351.42	351.42	351.42	2 80910.69
4. Coordination and programme management	1 98079.78	1 965.54-6	2 0254.4	2 16059.02	2 159.80	2 247.42	2 2910.76	2 4443.58	17 275.368-4
Total Programme costs	5 799.15801.8	13 5861.67	20 89185.45	20 28892.19	24 6506.24	19 6761.74	134 998005.5	3 7235.98	122 65398.47-2

Page 4, paragraph 72 the recommendation should read:

72. I recommend that the Executive Board approve the proposed financing in terms of the following resolution:

RESOLVED: that the Fund shall provide a loan on blend terms to the Republic of Cameroon in an amount of twenty-~~one~~ million ~~five~~ hundred ~~twenty-nine~~ thousand euros (EUR 21,529,000), ~~which includes a prefinancing amount (FIPS) in the amount of one million three hundred eighty seven thousand euros (EUR 1,387,000)~~ and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.