

**Update on 2024
commitments,
IFAD12
programme of
loans and grants
and related
resources**



IFAD12 PoLG Overview

IFAD12 approved and planned financing (US\$ million)

Financing Source	IFAD12 Target	2022	2023	2024 approved	2024 planned	Total 2024 projected	Total IFAD12 projected
PBAS loans	1 847	632	236	937	41	978	1 846
BRAM	1 042	67	110	736	113	849	1 026
DSF grants	432	119	183	116	15	131	432
Grants	32	3	6	15	8	23	32
IFAD12 Total	3 354	821	535	1 804	177	1 981	3 336

Source: Grants and Investment Project System and internal records as at 12 December 2024
 Note: IFAD12 resources only. Any discrepancy in totals is due to rounding.



63 new projects

46 projects benefiting from additional finance

IFAD total approvals (2022-2024)

US\$3.472 billion

(includes US\$135 million in reprogrammed cancelled funds from past cycles)



IFAD12 programme of loans and grants

Total IFAD12 PoLG approvals projected at US\$3.336 billion, representing 99.5% of targeted US\$ 3.354 billion.

- Projected level of approved IFAD12 resources in 2024 stands at **US\$1.981 billion**, 99% of 2024 RAC
- Remaining IFAD12 resources in PoLG pipeline to be approved - **US\$177 million**

Lessons Learnt:

- Demand for BRAM resources more dynamic than for IFAD core resources
- Early identification of full demand for BRAM resources in the replenishment cycle is essential
- Country teams should increase their outreach to borrowers on BRAM financing
- Flexible and rapid reallocation throughout the cycle is needed
- Frontloading planned approvals in the first year of IFAD13 is required



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Thank You

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