
Report on the status of the Thirteenth Replenishment of IFAD's Resources

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Action: The Executive Board is invited to review the information contained in document therein.

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Report on the status of the Thirteenth Replenishment of IFAD's Resources

1. At its forty-seventh session held on 14-15 February 2024, the Governing Council adopted resolution 235/XLVII on the Thirteenth Replenishment of IFAD's Resources (IFAD13).
2. The present document contains the following annexes as at 28 February 2024:
 - Annex I Summary of the status of contributions to IFAD13
 - Annex II Status of core contributions, additional climate contributions (ACCs) and the grant element of concessional partner loans (CPLs) to IFAD13.
 - Annex III Update on the status of contributions to previous replenishments
3. Paragraph 26 of the resolution specifies that: "New replenishment votes shall be created in respect of core contributions, ACCs, the grant element of any CPL and the discount or credit generated from early encashment of core contributions provided under the Thirteenth Replenishment (Thirteenth Replenishment Votes) in respect of pledges in each case received as of six months after the date of adoption of this resolution. Further and in conformity with article 6.3(a)(ii) of the Agreement, the total amount of the Thirteenth Replenishment Votes, with the exclusion of ACCs, shall be established in the ratio of one hundred (100) votes for the equivalent of each one hundred and fifty-eight million United States dollars (US\$158,000,000) contributed to the total amount of this replenishment. With regard to ACCs and in conformity with section 6.3(a)(ii) of the Agreement, the Governing Council hereby decides that the replenishment votes created for ACCs in this replenishment shall be established in the ratio of fifty (50) votes for the equivalent of each one hundred and fifty-eight million United States dollars (US\$158,000,000) contributed to the total amount of this replenishment. Notwithstanding this, the number of IFAD13 votes created with respect to ACCs shall not be greater than 50 per cent of the total amount of votes created for other additional contributions."¹
4. The target amount for IFAD13 is US\$1.875 billion.
5. Member States are also encouraged to make advance payments of their contributions prior to the effectiveness of the replenishment, in accordance with section V of the resolution. The replenishment will come into effect, in accordance with paragraph 16 of the resolution, on the date upon which instruments of contribution (IOCs) deposited or payments made without an IOC relating to the additional contributions from Members referred to in section II (Contributions) of the resolution have been deposited with or received by the Fund in an aggregate amount equivalent to at least 50 per cent of the pledges as communicated by the President to Members pursuant to paragraph 8 of the resolution.
6. To ensure timely effectiveness of IFAD13, Member States are therefore requested to deposit their respective IOCs with the Fund as soon as possible, preferably by 15 November 2024, that is, nine months from the adoption of resolution 235/XLVII.
7. Modalities for the payment of contributions to IFAD13 are detailed in section VI of the resolution. Member States are urged, where possible, to observe the terms indicated therein when paying their contributions.
8. This document also provides, in annex III, an update of the status of previous replenishments (IFAD12, IFAD11 and IFAD10).

¹ The IFAD13 Consultation agreed that in order to review potential impacts of the introduction of ACCs on IFAD's governance, ACCs will be discussed in connection with the report on the status of contributions to IFAD13, which is tabled regularly for the Audit Committee and the Executive Board. This is the first such report on IFAD13 and it includes details of ACCs as well as other forms of additional contributions for IFAD13. As voting rights have not yet been created for IFAD13, no information on governance impacts of ACCs is provided at this stage, but can be included in future reports.

Summary of the status of contributions to the Thirteenth Replenishment of IFAD's Resources (IFAD13)

As at 28 February 2024

	<i>Total contributions</i>
	<i>US\$ equivalent</i>
Pledges	
Regular resources ^a	
- Core contributions	1 290 246 793
- Core additional climate contributions	34 119 865
- Grant element of concessional partner loans	19 909 043
Special Contributions	-
Total pledges	1 344 275 701
Instruments of contribution (IOCs)	
IOCs deposited	-
Payments not supported by IOCs	1 226 635
Total IOCs	1 226 635
(including payments in cash and promissory notes not supported by IOCs)	
Payments received	
Payments received	1 226 635
Total payments received	1 226 635

^a Includes the grant element of concessional partner loans totalling US\$19 909 043.

Status of core contributions, additional climate contributions and the grant element of concessional partner loans to IFAD13

As at 28 February 2024

	Currency of contribution ^c	Pledge ^a		Deposit of instrument of contribution		Payments as a % of total contributions	Total payments US\$ equiv. ^c
		Amount	US\$ equiv. ^c	Date	US\$ equiv. ^c		
Afghanistan						-	-
Albania						-	-
Algeria	US\$	500 000	500 000			-	-
Angola	US\$	4 000 000	4 000 000			-	-
Antigua and Barbuda						-	-
Argentina						-	-
Armenia						-	-
Austria ^d	EUR	18 542 000	20 088 841			-	-
Azerbaijan						-	-
Bahamas (The)						-	-
Bangladesh	US\$	2 000 000	2 000 000			-	-
Barbados						-	-
Belgium						-	-
Belize						-	-
Benin	US\$	400 000	400 000			-	-
Bhutan						-	-
Bolivia (Plurinational State of)						-	-
Bosnia and Herzegovina	EUR	60 000	65 005			100	65 005
Botswana						-	-
Brazil						-	-
Burkina Faso	US\$	250 000	250 000			-	-
Burundi						-	-
Cambodia	US\$	1 000 000	1 000 000			-	-
Cameroon	US\$	1 800 000	1 800 000			-	-
Canada	CAD	100 000 000	74 393 691			-	-
Cabo Verde	US\$	34 707	34 707			34	11 630
Central African Republic	US\$	100 000	100 000			-	-
Chad	US\$	450 000	450 000			-	-
Chile						-	-
China	CNY	623 981 400	87 000 000			-	-
Colombia						-	-
Comoros						-	-
Congo	US\$	500 000	500 000			-	-
Cook Islands						-	-
Costa Rica						-	-
Côte d'Ivoire	US\$	1 000 000	1 000 000			-	-
Croatia						-	-
Cuba						-	-
Cyprus	US\$	75 000	75 000			-	-
Democratic People's Republic of Korea						-	-

	Currency of contribution ^c	Pledge ^a		Deposit of instrument of contribution		Payments as a % of total contributions	Total payments US\$ equiv. ^c
		Amount	US\$ equiv. ^c	Date	US\$ equiv. ^c		
Democratic Republic of the Congo	US\$	500 000	500 000			-	-
Denmark						-	-
Djibouti	US\$	100 000	100 000			-	-
Dominica						-	-
Dominican Republic	US\$	220 000	220 000			-	-
Ecuador						-	-
Egypt						-	-
El Salvador						-	-
Equatorial Guinea						-	-
Eritrea	US\$	70 000	70 000			-	-
Estonia						-	-
Eswatini						-	-
Ethiopia	US\$	100 000	100 000			-	-
Fiji						-	-
Finland	EUR	31 376 047	33 993 550			-	-
France	US\$	150 000 000	150 000 000			-	-
Gabon						-	-
Gambia (The)						-	-
Georgia	US\$	60 000	60 000			-	-
Germany	EUR	88 490 000	95 872 156			-	-
Ghana	US\$	600 000	600 000			-	-
Greece	EUR	85 000	92 091			-	-
Grenada						-	-
Guatemala						-	-
Guinea						-	-
Guinea-Bissau	US\$	100 000	100 000			-	-
Guyana						-	-
Haiti	US\$	300 000	300 000			-	-
Honduras						-	-
Hungary						-	-
Iceland						-	-
India	US\$	25 000 000	25 000 000			-	-
Indonesia	US\$	10 000 000	10 000 000			-	-
Iran (Islamic Republic of)						-	-
Iraq						-	-
Ireland ^b	EUR	25 000 000	27 085 590			-	-
Israel						-	-
Italy	EUR	110 000 000	119 176 598			-	-
Jamaica						-	-
Japan	JPY	6 085 000 000	42 693 755			-	-
Jordan	US\$	200 000	200 000			-	-
Kazakhstan						-	-
Kenya						-	-
Kiribati						-	-
Kuwait	US\$	45 000 000	45 000 000			-	-
Kyrgyzstan						-	-

	Currency of contribution ^c	Pledge ^a		Deposit of instrument of contribution		Payments as a % of total contributions	Total payments US\$ equiv. ^c
		Amount	US\$ equiv. ^c	Date	US\$ equiv. ^c		
Lao People's Democratic Republic	US\$	100 000	100 000				
Lebanon							
Lesotho							
Liberia							
Libya							
Luxembourg	EUR	4 500 000	4 875 406				
Madagascar	US\$	220 000	220 000				
Malawi	US\$	300 000	300 000				
Malaysia							
Maldives							
Mali	US\$	281 000	281 000				
Malta							
Marshall Islands							
Mauritania	US\$	150 000	150 000			67	100 000
Mauritius							
Mexico							
Micronesia (Federated States of)							
Mongolia							
Montenegro	EUR	100 000	108 342				
Morocco							
Mozambique	US\$	100 000	100 000				
Myanmar							
Namibia							
Nauru							
Nepal							
Netherlands (Kingdom of the)	US\$	150 000 000	150 000 000				
New Zealand							
Nicaragua							
Niger	XAF	100 000 000	165 167				
Nigeria	US\$	7 500 000	7 500 000				
Niue							
North Macedonia							
Norway	NOK	972 000 000	90 888 689				
Oman							
Pakistan	US\$	10 000 000	10 000 000				
Palau							
Panama							
Papua New Guinea							
Paraguay							
Peru	US\$	375 000	375 000				
Philippines ^d	US\$	1 000 000	1 000 000				
Poland	US\$	1 000 000	1 000 000			100	1 000 000
Portugal							
Qatar							
Republic of Korea							
Republic of Moldova							

	Currency of contribution ^c	Pledge ^a		Deposit of instrument of contribution		Payments as a % of total contributions	Total payments US\$ equiv. ^c
		Amount	US\$ equiv. ^c	Date	US\$ equiv. ^c		
Romania							
Russian Federation							
Rwanda	US\$	300 000	300 000				
Saint Kitts and Nevis							
Saint Lucia							
St Vincent and the Grenadines							
Samoa							
Sao Tome and Principe							
Saudi Arabia							
Senegal	US\$	600 000	600 000				
Seychelles							
Sierra Leone	US\$	150 000	150 000				
Solomon Islands							
Somalia							
South Africa							
South Sudan	US\$	100 000	100 000				
Spain	EUR	20 000 000	21 668 472				
Sri Lanka	US\$	100 000	100 000				
Sudan							
Suriname							
Sweden							
Switzerland ^{b, d}	CHF	51 000 000	56 989 608				
Syrian Arab Republic							
Tajikistan	US\$	10 000	10 000				
Thailand							
Timor-Leste							
Togo							
Tonga	US\$	50 000	50 000			100	50 000
Trinidad and Tobago							
Tunisia							
Türkiye	US\$	6 000 000	6 000 000				
Tuvalu							
Uganda	US\$	300 000	300 000				
United Arab Emirates							
United Kingdom ^{b, d}	GBP	66 744 000	83 723 031				
United Republic of Tanzania	US\$	200 000	200 000				
United States	US\$	162 000 000	162 000 000				
Uruguay							
Uzbekistan							
Vanuatu							
Venezuela (Bolivarian Republic of)							
Viet Nam							
Yemen							
Zambia							
Zimbabwe	US\$	200 000	200 000				
Total contributions			1 344 275 701		0		1 226 635

Footnotes

^a Includes grant element of concessional partner loans as summarized below:

<i>Member State</i>	<i>Currency of contribution^c</i>	<i>CPL</i>		<i>Grant element of CPL</i>	
		<i>Amount</i>	<i>US\$ equiv.^c</i>	<i>Amount</i>	<i>US\$ equiv.^c</i>
Finland	EUR	30 000 000	32 502 709	18 376 047	19 909 043

^b Includes pledges to ACCs as summarized below:

<i>Member State</i>	<i>Currency of contribution^c</i>	<i>Pledge^a</i>	
		<i>Amount</i>	<i>US\$ equiv.^c</i>
Ireland	EUR	10 000 000	10 834 236
Switzerland	CHF	4 000 000	4 469 773
United Kingdom	GBP	15 000 000	18 815 855
Total ACCs		34 119 865	

^c All pledge amounts in foreign currency have been converted to United States dollars by applying the average exchange rate per the methodology in annex VIII, IFAD13/4/R.2.

The following abbreviations are used for currencies:

CAD: Canadian dollar	DKK: Danish krone	NZD: New Zealand dollar
CHF: Swiss franc	GBP: pound sterling	SEK: Swedish krona
CNY: Chinese yuan renminbi	JPY: Japanese yen	US\$: United States dollar
EUR: Euro	NOK: Norwegian krone	XAF: Central African CFA franc

^d Subject to government/parliamentary approval/Federal Council approval.

Update on the status of contributions to previous replenishments

Table 1

Status of Replenishments

(Millions of United States dollars)

<i>Replenishment</i>	<i>Target</i>	<i>Pledges</i>	<i>% pledges /target</i>	<i>IOC</i>	<i>Payments</i>	<i>% payments/ pledges</i>
IFAD12	1 550	1 281	83%	1 189	1 030	78.2%
IFAD11	1 200	1 105	92%	1 097	1 097	99.3%
IFAD10	1 353	1 097	81%	1 082	1 082	98.7%

Table 2

Summary of outstanding pledges, net of payments received

(United States dollars)

<i>Member State</i>	<i>IFAD10</i>	<i>IFAD11</i>	<i>IFAD12</i>
Afghanistan		100 000	100 000
Angola		5 843	2 000 000
Argentina			833 334
Botswana		45 000	
Cameroon	741 445	1 200 000	244 798
Chad		300 000	450 000
Cuba		10 325	10 000
Djibouti			10 000
Eritrea			60 000
Fiji	25 000	75 000	100 000
Guinea			120 641
Gabon	254 089	524 902	
Honduras	200 000		
Luxembourg			1 486 733
Mexico			1 666 666
Mongolia			110 000
Mozambique		85 000	100 000
Nepal		587	
Nigeria	13 290 394	5 000 000	5 000 000
Paraguay			280 000
Republic of South Sudan			50 000
Russian Federation			9 000 000
Saudi Arabia			25 300 000
Senegal			400 000
Solomon Islands			100 000
Somalia			10 000
Sri Lanka			1 000 000
Sudan		13 128	
United States			43 000 000
Vanuatu		25 000	
Zambia			560 000
Total	14 549 056	7 346 657	91 992 172