
Provisional agenda

Document: EB 2024/141/R.1/Rev.2

Agenda: 2

Date: 11 April 2024

Distribution: Public

Original: English

FOR: APPROVAL

Action: The Executive Board is invited to adopt the provisional agenda for its 141st session, as set out in this document.

Technical questions:

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To access documentation related to this meeting please visit this [page](#). Queries regarding issuance of documentation may be directed to igmr@ifad.org.

Provisional agenda for the 141st session of the Executive Board

Information for Executive Board representatives

1. The 141st session of the Executive Board will be held in the Italian Conference Room at IFAD headquarters in Via Paolo di Dono, 44, Rome, on Wednesday, 24 April. The meetings will take place from 9.30 a.m. to 6 p.m., with a break for luncheon from 1 p.m. to 2.30 p.m. One seat at the conference table and one seat behind it are provided for each delegation to accommodate the Board representative and their advisor. Additional delegates, not in plenary, will be able to follow proceedings from the Oval Room. Delegates may also follow the proceedings virtually through the Zoom videoconferencing tool.
2. In order to streamline the meeting, the agenda items are organized into the following groups:
 - I. items for consideration at the session; and
 - II. items posted online for information.
3. For ease of reference, each agenda item is assigned a letter to indicate the action required of the Board, as follows:

[A] = For approval; **[R]** = For review; **[I]** = For information; **[C]** = For confirmation

Items for consideration at the session in section I

4. Items for consideration at the session are listed in section I, including items for action through the batch procedure. At the start of the session and following the adoption of the agenda, the Chairperson will seek approval and/or confirmation of the agenda items proposed for action through the batch procedure. Any of these items may be discussed during the session at the request of Executive Board representatives. Such requests should be submitted in writing to the Office of the Secretary (igmr@ifad.org) no later than one week before the session.

Items for information in section II

5. Documents for information may be discussed during the session only if deemed necessary by Management or at the request of Executive Board representatives. Such requests should be submitted in writing to the Office of the Secretary (igmr@ifad.org) no later than one week before the session.

Schedule for the session

6. The agenda item numbers do not necessarily reflect the order in which items will be discussed. A schedule of work will be posted on the IFAD website and Member States Interactive Platform before the session showing the timing and order of discussion.
7. The schedule of work will include only items to be discussed during the Board session.

Provisional agenda

I. Items for consideration in session

1. Opening of the session

2. Adoption of the agenda (EB 2024/141/R.1/Rev.2) [A]

3. Items for action through the batch procedure

(a) Operational matters [A]

- i. Project/programme proposals for consideration by the Executive Board
 - a. Asia and the Pacific
 - (ii) **India** – Competitiveness Improvement of Agriculture and Allied Sectors Project in Jammu and Kashmir (J&KCIP) (EB 2024/141/R.3)
 - (iii) **Nepal** – Resilient High-Value Agricultural Programme (R-HVAP) (EB 2024/141/R.4)
 - (iv) **Philippines** – Value Chain Innovation for Sustainable Transformation in Agrarian Reform Communities (VISTA) (EB 2024/141/R.5)
 - ii. Grant proposals to the private sector for consideration by the Executive Board
 - a. President’s report on a Global Environment Facility grant to the private sector – BNP Paribas (EB 2024/141/R.6)
 - b. President’s report on a Global Environment Facility grant to the private sector – Grameen Crédit Agricole Foundation (EB 2024/141/R.7)

(b) Financial matters [C]

- i. Amendment to the Charter of the IFAD Office of Audit and Oversight (EB 2024/141/R.8)

(c) Other business [A]

- i. Memorandum of understanding between the European Institute of Innovation for Sustainability and IFAD (EB 2024/141/R.9)
- ii. Memorandum of understanding between the Committee on Sustainability Assessment, the International Security and Development Center, the Government of Sudan and IFAD (EB 2024/141/R.10)
- iii. Memorandum of understanding between the Development Bank of Southern Africa and IFAD (EB 2024/141/R.26)
- iv. Memorandum of understanding between AKADEMIYA2063 and IFAD (EB 2024/141/R.27)

4. Strategic discussion with the President of IFAD – Innovating to maximize development impact: How innovation enhances IFAD’s delivery effectiveness (EB 2024/141/R.11) [R]

5. Corporate

- (a) Statement by the IFAD Staff Association (EB 2024/141/R.12) [I]

6. Financial matters

- (a) Consolidated financial statements of IFAD as at 31 December 2023 (EB 2024/141/R.13) **[A]**
- (b) Report on the status of contributions to the Thirteenth Replenishment of IFAD's Resources (IFAD13) (EB 2024/141/R.14) **[R]**

7. Governance [A]

- (a) Appointment of members to the subsidiary bodies of the Executive Board (EB 2024/141/R.15 + Add.1)

8. Operational spotlight [I]

- (a) Country strategic opportunities programmes + (b) Country strategy and programme evaluation
 - i. Latin America and the Caribbean
 - a. Colombia (EB 2024/OR/3 + Add.1 + EB 2024/OR/4)

9. Other business [I]

- (a) Update on 2024 commitments, programme of loans and grants and related resources

II. Items for information

10. Reports of subsidiary bodies

- (a) Report on the fourth session of the Consultation on the Thirteenth Replenishment of IFAD's Resources (EB 2024/141/R.16)
 - (b) Minutes of the 124th session of the Evaluation Committee (EB 2024/141/R.17)
 - (c) Minutes of the 172nd meeting of the Audit Committee (EB 2024/141/R.18)
- 11.** Report on operational items discussed at the Executive Board consultation (EB 2024/141/R.19)
 - 12.** Report on the 2023 country visit of the IFAD Executive Board to the Republic of Uganda (EB 2024/141/R.20)
 - 13.** Annual report on the activities of the Office of Audit and Oversight for 2023 (EB 2024/141/R.21)
 - 14.** Annual report on the activities of the IFAD Ethics Office for 2023 (EB 2024/141/R.22)
 - 15.** High-level review of IFAD's financial statements for 2023 (EB 2024/141/R.23)
 - 16.** Report on IFAD's investment portfolio for 2023 (EB 2024/141/R.24)
 - 17.** Preview of the draft provisional agendas of the 142nd and 143rd sessions of the Executive Board (EB 2024/141/R.25)

III. Information notes

Additional information documents have been posted on the Member States Interactive Platform at the following [link](#).

Provisional agenda with annotations

Annotations

I. Items for consideration in session

1. Opening of the session
2. Adoption of the agenda [A]
3. Items for action through the batch procedure

In accordance with the approval by the Executive Board at its 138th session that certain documents may be submitted for the Board's action through the batch procedure, the following documents are presented for consideration under said procedure:

(a) Operational matters [A]

- i. Project/programme proposals for consideration by the Executive Board

- a. Asia and the Pacific

- ii. **India** – Competitiveness Improvement of Agriculture and Allied Sectors Project in Jammu and Kashmir (J&KCIP)

Initiating institution: IFAD

Duration of project: 7 years

Total project cost: US\$217.36 million

Amount of IFAD loan: US\$100.00 million

Cofinanciers:

Government of Jammu and Kashmir: US\$26.42 million

Beneficiaries: US\$45.75 million

Convergence: US\$3.44 million

Private sector: US\$20.71 million

Banks: US\$20.84 million

Ordinary terms are recommended.

- iii. **Nepal** – Resilient High-Value Agricultural Programme (R-HVAP)

Initiating institution: IFAD

Duration of programme: 8 years

Total programme cost: US\$120.97 million

Amount of IFAD loan: US\$70.93 million

Cofinanciers:

Government: US\$26.61 million

Beneficiaries: US\$23.43 million

Eligible for highly concessional assistance and classified as having low risk of debt distress.

- iv. **Philippines** – Value Chain Innovation for Sustainable Transformation in Agrarian Reform Communities (VISTA)

Initiating institution: Department of Agrarian Reform

Duration of project: 6 years

Total project cost: US\$112.8 million

Amount of IFAD loan: US\$85.0 million

Cofinanciers:

Government: US\$24.2 million

Beneficiaries: US\$3.6 million

Ordinary terms are recommended.

- ii. Grant proposals to the private sector for consideration by the Executive Board

a. **President's report on a Global Environment Facility (GEF) grant to the private sector – BNP Paribas**

The document will contain a proposal for a grant with GEF funding for the implementation of a climate adaptation project, to be executed by BNP Paribas.

b. **President's report on a Global Environment Facility grant to the private sector – Grameen Crédit Agricole Foundation**

The document will contain a proposal for a grant with GEF funding for the implementation of a climate adaptation project, to be executed by Grameen Crédit Agricole Foundation.

(b) Financial matters [C]

- i. **Amendment to the Charter of the IFAD Office of Audit and Oversight**

The Charter of the IFAD Office of Audit and Oversight (AUO) is being revised to reflect changes in the mandatory elements of the International Professional Practices Framework for internal auditing promulgated by the Institute of Internal Auditors and the introduction of term limitations for the appointment of the Director of AUO.

(c) Other business [A]

- i. **Memorandum of understanding between the European Institute of Innovation for Sustainability and IFAD**

This document will contain a request to authorize the President to negotiate and finalize a memorandum of understanding between the European Institute of Innovation for Sustainability and IFAD.

- ii. **Memorandum of understanding between the Committee on Sustainability Assessment, the International Security and Development Center, the Government of Sudan and IFAD**

This document will contain a request to authorize the President to negotiate and finalize a memorandum of understanding between the Committee on Sustainability Assessment, the International Security and Development Center, the Government of Sudan and IFAD.

- iii. **Memorandum of understanding between the Development Bank of Southern Africa and IFAD**

This document will contain a request to authorize the President to negotiate and finalize a memorandum of understanding between the Development Bank of Southern Africa and IFAD.

- iv. **Memorandum of understanding between AKADEMIYA2063 and IFAD**

This document will contain a request to authorize the President to negotiate and finalize a memorandum of understanding between AKADEMIYA2063 and IFAD.

4. Strategic discussion with the President of IFAD – Innovating to maximize development impact: How innovation enhances IFAD’s delivery effectiveness [R]

This discussion will focus on how innovations can drive impact and enhance IFAD’s development effectiveness. The paper invites Member States to discuss the importance of investing in innovations and of creating an enabling environment in rural areas, so that rural livelihoods can improve and rural areas can become more competitive, connected and resilient.

5. Corporate

(a) Statement by the IFAD Staff Association [I]

As agreed at the 134th session of the Executive Board, the Executive Committee of the IFAD Staff Association will make a statement on staff-related issues to the Executive Board.

6. Financial matters

(a) Consolidated financial statements of IFAD as at 31 December 2023 [A]

Regulation XII of the Financial Regulations of IFAD states that the Fund’s audited financial statements are to be considered for approval by the Executive Board at its first session of the year. Accordingly, the financial statements of IFAD for 2023, the report of the external auditor and the external auditor’s independent attestation on internal controls over financial reporting, in addition to Management’s assertion report, will be presented for consideration and approval by the Executive Board and for submission, for information, to the forty-eighth session of the Governing Council. In accordance with article 6, section 11 of the Agreement Establishing IFAD, the statements will be included in IFAD’s Annual Report for 2023. Furthermore, an information note will present a high-level review of IFAD’s financial statements for 2023 and include selected highlights prepared by IFAD Management.

(b) Report on the status of contributions to the Thirteenth Replenishment of IFAD’s Resources (IFAD13) [R]

The Executive Board will be provided with an update on the pledges, payments and instruments of contribution received from Member States for IFAD13 during and subsequent to the Governing Council session held in February 2024, together with information regarding the effectiveness of the replenishment.

7. Governance [A]**(a) Appointment of members to the subsidiary bodies of the Executive Board**

The Executive Board is invited to approve the appointment of members of the subsidiary bodies of the Executive Board for the three-year period ending in April 2027.

8. Operational spotlight [I]**(a) Country strategic opportunities programmes + (b) Country strategy and programme evaluation**

The Executive Board will review the following country strategic opportunities programme (COSOP) and country strategy and programme evaluation (CSPE). In accordance with the Board's proposal at its 108th session, an addendum to the COSOP, for which a CSPE is also presented, will contain a short written note from IOE.

- i. Latin America and the Caribbean
 - a. Colombia

9. Other business [I]**(a) Update on 2024 commitments, programme of loans and grants and related resources**

Management will provide an update on delivery of the IFAD12 programme of loans and grants and on the resources available for commitment.