

#### **Executive Board**

140<sup>th</sup> Session Rome, 11–12 December 2023

## President's report

### Proposed Debt Sustainability Framework grant Republic of Mozambique

# **Artisanal Fisheries Resilient Development Project** (PROPEIXE)

### **Addendum**

Project ID: 2000004008

Document: EB 2023/140/R.4/Add.1

Agenda: 3(a)(i)(b)(i)

Date: 6 December 2023

Distribution: Public
Original: English
FOR: APPROVAL

### **Addendum**

The Executive Board is hereby invited to consider the amendments to document EB 2023/140/R.4. The changes to the document are reflected as follows: deleted text with strikethrough.

### Page 12, paragraph 68:

"A draft annual workplan and budget, procurement plan and project implementation manual have been prepared as part of the design. In addition, an implementation readiness action plan has been prepared as part of the mitigation plan for financial management. To facilitate implementation readiness, the Government has agreed to prefinance expenditure up to a total of US\$100,000 as retroactive financing that will be effective on Executive Board approval. The retroactive financing will be reconfirmed during negotiations and covenanted in the financing agreement. Upon entry into force, the project will receive a start-up advance to support the implementation of conditions precedent to withdrawal. Start-up activities will be closely monitored by IFAD to avoid delays in PROPEIXE implementation."