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## **IFAD Ethics Charter Corrigendum**

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## Corrigendum

The Executive Board is hereby invited to consider the amendments to document EB 2023/140/R.19. The changes to the document are reflected as follows: deleted text with strikethrough, added text underlined. Double strikethrough indicates deletion of previously added and underlined text.

Page 4, paragraph 30:

To enhance the transparency and independence of the process to select and recruit the Chief, ETH, and in compliance with good practices, the President will consult the Audit Committee for their independent advice on the professional qualifications of candidates for the position of Chief, ETH, during the selection and appointment process, and for the renewal, dismissal/removal, or any change to the terms of reference of the Chief, ETH. ~~The Audit Committee has general oversight of the ethics function and will therefore contribute to the selection and appointment of the Chief, ETH, by independently advising Senior Management on candidates' professional competence and qualifications. Said advice refers to the Audit Committee Chairperson's review of the Terms of Reference for the vacancy, the review of the candidates' personal history form and the provision of comments, if deemed necessary."~~

Page 4, paragraph 31:

~~The President will consult the Audit Committee on the selection/appointment/renewal and dismissal/removal of the Chief, ETH.~~

Page 5, paragraph 6:

"The principal changes in the current versions are underlined and refer to inclusion of the permanent responsibility of the Audit Committee to oversee the ethics function and its activities. To support its oversight role, the Audit Committee is mandated to:

- Examine all amendments to the Ethics Charter and, if necessary, issue proposals for the President's consideration;
- Examine the ETH's annual workplan and, if necessary, issue proposals for the President's consideration;
- Review the adequacy of resources of ETH and the results of its work;
- Review the overall performance of the ethics function;
- Provide independent advice to Senior Management on the selection/appointment/renewal, and dismissal/removal, or any change to the terms of reference of the Chief of the ethics function. ~~Contribute to the selection/appointment/renewal, and dismissal/removal of the Chief of the ethics function by providing independent advice to Senior Management on the candidates' professional competence and qualifications. Said advice refers to the Committee Chairperson's review of the Terms of Reference for the vacancy, the review of the candidates' personal history form and provision of comments, if deemed necessary; and~~
- Issue recommendations on the ethics function."

Page 6, paragraph 7(n)(v):

"(v) Provide independent advice to Senior Management on the selection/appointment/renewal, and dismissal/removal, or any change to the terms of reference of the Chief of the ethics function ~~Contribute to the selection/appointment/renewal of the Chief of the ethics function by providing~~

~~independent advice to Senior Management on the candidates' professional competence and qualifications. Said advice refers to the Committee Chairperson's review of the Terms of Reference for the vacancy, the review of the candidates' personal history form and provision of comments, if deemed necessary; and provide independent comments on the dismissal/removal of the Chief of the ethics function, as necessary; and"~~