
Draft provisional agenda for the forty-seventh session of the Governing Council

Document: EB 2023/139/R.8/Rev.1

Agenda: 3(c)(i)

Date: 28 August 2023

Distribution: Public

Original: English

FOR: APPROVAL

Action: Rule 6 of the Rules of Procedure of the Governing Council provides that the President shall prepare, with the approval of the Executive Board, a provisional agenda for each session of the Governing Council. Accordingly, the Executive Board is invited to consider and approve the attached draft provisional agenda for the forty-seventh session of the Governing Council.

The Executive Board is also invited to note that the Governing Council will receive, together with the attached provisional agenda, a programme of events for the Council.

Technical questions:

Claudia ten Have
Secretary of IFAD
Office of the Secretary
e-mail: c.tenhave@ifad.org

Deirdre Mc Grenra
Chief, Institutional Governance and Member Relations
Office of the Secretary
e-mail: igmr@ifad.org

Draft provisional agenda for the forty-seventh session of the Governing Council

1. Opening of the session
2. Adoption of the agenda (GC 47/L.1)
3. Election of the Bureau of the Governing Council
4. Application for non-original membership (TBC) (GC 47/L.2)
5. Statement of the President of IFAD
6. Report of the Bureau of the Governing Council on the review of the process leading to the appointment of the President of IFAD (GC 47/L.3)
7. Report on the Twelfth Replenishment of IFAD's Resources (GC 47/L.4)
8. Thirteenth Replenishment of IFAD's Resources (GC 47/L.5)
9. Consolidated financial statements of IFAD for 2022 (GC 47/L.6)
10. IFAD's 2024 results-based programme of work, regular and capital budgets, and the Independent Office of Evaluation of IFAD's results-based work programme and budget for 2024 and indicative plan for 2025-2026, and the HIPC, PBAS and BRAM progress reports (GC 47/L.7)
11. Election of members and alternate members of the Executive Board (GC 47/L.8)
12. Amendments to the Financial Regulations of IFAD (GC 47/L.9)
13. Other business

Annotations

1. **Opening of the session**
The forty-seventh session of the Governing Council will be held on Wednesday, 14 February and Thursday, 15 February 2024.
2. **Adoption of the agenda**
The provisional agenda, prepared by the President and approved by the Executive Board in accordance with rule 6 of the Rules of Procedure of the Governing Council, is contained in the present document.
3. **Election of the Bureau of the Governing Council**
The Governing Council is invited to elect a chairperson and two vice-chairpersons for the coming two years, in accordance with rule 12 of its Rules of Procedure.
4. **Application for non-original membership (TBC)**
The Executive Board considered the application for membership received from [...]. The recommendation of the Board in this regard, together with a draft resolution thereon, will be presented.
5. **Statement of the President of IFAD**
The President of IFAD will make a statement to the Governing Council.
6. **Report of the Bureau of the Governing Council on the review of the process leading to the appointment of the President of IFAD**
The Bureau will present the results of its review of the process leading to the appointment of the President of IFAD as well as its recommendations.
7. **Report on the Twelfth Replenishment of IFAD's Resources**
A report on the status of the Twelfth Replenishment of IFAD's Resources will be presented.
8. **Thirteenth Replenishment of IFAD's Resources**
This document will provide the Governing Council with the final Report of the Consultation on the Thirteenth Replenishment of IFAD's Resources (IFAD13). In addition, the document will contain the draft IFAD13 Resolution for adoption by the Governing Council.
9. **Consolidated financial statements of IFAD for 2022**
In accordance with regulation XII of the Financial Regulations of IFAD and section 9 of the By-laws for the Conduct of the Business of IFAD, the Governing Council will be invited to consider this document, which will contain the consolidated financial statements of IFAD for 2022, the report of the external auditor thereon and the external auditor's independent attestation on the Management assertion report on the effectiveness of internal controls over financial reporting. The Executive Board considered these documents and approved their submission to the Governing Council for approval, through vote by correspondence, in May 2023.
10. **IFAD's 2024 results-based programme of work, regular and capital budgets, and the Independent Office of Evaluation of IFAD's results-based work programme and budget for 2024 and indicative plan for 2025–2026, and the HIPC, PBAS and BRAM progress reports**
As recommended by the Executive Board, the budgets of IFAD and the Independent Office of Evaluation of IFAD (IOE) for 2024 will be presented for the approval of the Governing Council, together with a draft resolution thereon. Additionally, IOE's indicative work plan for 2025–2026 as well as the progress reports on IFAD's participation in the Heavily Indebted Poor Countries (HIPC) Initiative, and the implementation of IFAD's performance-based allocation system (PBAS) and the

Borrowed Resource Allocation Mechanism (BRAM) will be presented for the information of the Council.

11. **Election of members and alternate members of the Executive Board**

The three-year term of office of the current membership of the Executive Board expires at the present Council session. In accordance with rule 40.1 of the Rules of Procedure of the Governing Council, "the President shall circulate a list indicating the number of members and alternate members of the Executive Board that must be elected or appointed from among the Members of the Fund". These elections shall be held in accordance with procedures specified by the respective part of schedule II to the Agreement Establishing IFAD. This information will be provided to the Governing Council in this document.

12. **Amendments to the Financial Regulations of IFAD (TBC)¹**

Further to the Executive Board's review of a proposal to streamline documentation submitted to the Governing Council, the Governing Council will be invited to approve amendments to the Financial Regulations of IFAD to delegate authority to the Executive Board to approve the audited financial statements of IFAD.

13. **Other business**

Under this item, the Governing Council will consider any additional matters not included in the provisional agenda that may be proposed by members of the Council and/or the Secretariat.

¹ Subject to the Executive Board's approval of the recommendation included in document EB 2023/139/R.18.