Revision to the minutes of the 138th session of the Executive Board

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Action: The Executive Board is invited to approve amendments to the draft minutes of its 138th session, as shown in the present document, and to adopt the revised minutes.
Revision to the minutes of the 138th session of the Executive Board

1. The representative for the Federative Republic of Brazil has requested that paragraph 6 of the draft minutes of the 138th session of the Executive Board (document EB/138/D), under agenda item 3 – Strategic discussion with the President of IFAD - Addressing fragility through a focus on rural livelihoods: a reflection on IFAD’s present and future role, be amended. Consultations were held with Management and the revised paragraph is shown below. For ease of reference, insertions are underlined.

“6. Referring to the two questions posed in the strategic discussion paper, some representatives commented that “fragility” was a complex concept that was context-specific, and defied a multilaterally agreed upon definition. Rural poverty, hunger and fragility were closely interlinked and the drivers of fragility in rural areas were multidimensional and ever-evolving. As such, some Members considered that IFAD’s work in fragile and vulnerable contexts should be based on systematic fragility and vulnerability assessments, simplified project design, adaptive management and flexible delivery, including third-party implementation.”