
Memorandum of understanding between the Clinton Global Initiative of the Bill, Hillary, and Chelsea Clinton Foundation, and IFAD

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Action: The Executive Board is invited to approve the recommendation contained in paragraph 9 of this document.

Technical questions:

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I. Background and purpose of the memorandum of understanding

1. Following the participation of IFAD's President in the Annual Meeting of the Clinton Global Initiative (CGI) of the Bill, Hillary, and Chelsea Clinton Foundation in September 2022, IFAD is initiating a memorandum of understanding (MoU) to partner with the CGI. Created in 2005, the CGI is designed as a unique space where leaders across sectors commit publicly to form unlikely partnerships and take action together. The envisioned partnership leverages the CGI's convening power and network to accelerate IFAD's mandate at the global, regional and national levels.
2. IFAD's Strategic Framework 2016-2025 highlights the importance of partnerships in promoting synergies between IFAD's own resources and partners' sources of finance, knowledge and expertise in order to create an enabling environment for poor rural people to move out of poverty. Among other goals, IFAD's Partnership Framework (2019) identifies partnerships that enable IFAD to optimize results and sets priorities for partnerships at all levels.
3. In accordance with the Partnership Framework, the Global Engagement, Partnership and Resource Mobilization Division is prioritizing increased and diversified partnerships to facilitate a more systematic and organized approach to delivering IFAD's mandate. Additionally, IFAD's strategic directions for the Thirteenth Replenishment of IFAD's Resources (IFAD13) focus on strengthening partnerships for increased reach and impact, leveraging operations, developing tools and methods, and engaging in policy dialogue.

A. Background and activities of the partner

4. The CGI aims to alleviate poverty, improve global health, strengthen economies and protect the environment by fostering partnerships among governments, businesses, NGOs and private citizens – leveraging their expertise, resources and passions to turn good intentions into measurable results. To accomplish its goals, the Clinton Foundation has established separate initiatives, including the CGI.
5. The CGI convenes global leaders to create and implement innovative solutions to the world's most pressing challenges. Held in New York, the CGI annual meeting brings together 190 sitting and former heads of state, more than 20 Nobel Prize laureates, and hundreds of leading CEOs, United Nations leadership, heads of foundations and NGOs, major philanthropists, and members of the media. To date, members of the CGI community have made more than 3,600 commitments that have improved the lives of over 435 million people in more than 180 countries.

B. Background, objectives and nature of the partnership

6. The collaboration with the CGI focuses on mobilizing action and accountability at the global, regional and national level to identify solutions that address the world's most pressing issues. Priorities include food security, women's empowerment, regenerative agriculture, climate resilience, and improving lives and livelihoods. Additionally, in-person joint convenings are held across various geographical areas. The first such

convening took place at IFAD headquarters in May 2023. Subsequent high-level events and joint ventures are envisioned during global forums such as the United Nations General Assembly and COP.

C. Benefits of signing the MoU

7. The signing of the MoU will establish a mutually beneficial framework for cooperation between the parties with a view to increasing IFAD's visibility and securing partnerships that yield results in key strategic areas.

II. Alignment with IFAD strategies

8. The development principles and objectives set forth in IFAD's Strategic Framework 2016-2025 and Partnership Framework (2019) are aligned with those of the CGI.

III. Recommendation

9. In accordance with article 8, section 2 of the Agreement Establishing IFAD, the Executive Board is invited to authorize the President of IFAD to finalize and sign the MoU between IFAD and the Clinton Global Initiative of the Bill, Hillary, and Chelsea Clinton Foundation, along the lines described above.
10. The signed MoU will be submitted to the Board for information at a subsequent session.

Memorandum of Understanding between the International Fund For Agricultural Development and the Clinton Global Initiative of the Bill, Hillary, and Chelsea Clinton Foundation

This Memorandum of Understanding ("MoU"), dated September 2023, is between the Clinton Global Initiative ("CGI") of the Bill, Hillary, and Chelsea Clinton Foundation, and the International Fund for Agricultural Development ("IFAD"), hereinafter separately referred to as a "Party" and jointly referred to as "the Parties".

WHEREAS the CGI is an initiative launched by former United States President Clinton in 2005 to bring together leaders from government, business and civil society to address the world's most pressing challenges by turning good ideas into tangible action. The CGI's overarching vision for the future is to create a thriving planet with people united by collaboration. To realize its vision, the CGI's mission is to catalyse, amplify and scale the efforts of a community of doers committed to tangible impact. The CGI strives to engage its community in the journey from interest in priority areas (climate resilience, health equity, inclusive economic growth) to engagement with the CGI via convenings (leading up to and during the September annual meeting) and tangible near-term action (via Commitments to Action), accelerated by collaboration.

WHEREAS IFAD is a specialized agency of the United Nations and an international financial institution duly established and existing under the Agreement Establishing IFAD, approved by the United Nations Conference on the Establishment of an International Fund for Agricultural Development on 13 June 1976 and entering into force on 30 November 1977. IFAD's mandate is to eradicate poverty and hunger by investing in poor rural people through financial and technical support to agriculture and rural development projects in developing Member States. Since 1978, IFAD has provided US\$23.2 billion in grants and low-interest loans for projects that have reached an estimated 518 million people. By advocating for poor rural people and financing projects that transform rural areas, IFAD's work is critical to the achievement of the 2030 Agenda for Sustainable Development.

THE PARTIES:

CONSIDERING that IFAD's mandate is to invest in rural people, empowering them to increase their food security and escape poverty by taking charge of their own development, expanding their businesses and livelihoods, and building their resilience;

CONSIDERING that the CGI aims to catalyse, amplify and scale the efforts of a community of doers committed to tangible impact;

CONSIDERING our respective mandates, we seek to build partnerships that are empowering, mutually reinforcing and flexible in advancing IFAD and the CGI's aims;

Therefore, in furtherance of the aims set forth above, the CGI and IFAD have entered into this Memorandum of Understanding.

I. PURPOSE

- 1.1 Address the most pressing climate mitigation and adaptation challenges by catalysing and championing commitments to action and enabling accountability for such action specifically around

mutual CGI and IFAD priority areas: regenerative agriculture, food security; building climate resilience; improving lives and livelihoods.

II. CONSULTATION

2.1 The Parties will keep each other informed and, whenever necessary, consult each other on matters of mutual interest, which in their opinion are likely to enhance their collaboration.

III. EXCHANGE OF INFORMATION

3.1 The Parties hereto will exchange relevant information and data on matters of common interest and collaborate in the collection, analysis and diffusion of such information and data, subject to their respective policies and procedures relating to disclosure of information.

3.2 The Parties may disclose to the general public this MoU and information related to this MoU in accordance with their respective policies. However, the Parties agree that no documents or information exchanged between the Parties in the course of the implementation of this MoU will be disclosed to third parties by the Party receiving such documents or information without prior written consent of the other Party.

IV. USE OF NAME AND EMBLEM, FORM OF ACKNOWLEDGEMENT

4.1 Neither Party shall use the name or emblem of the other Party, or any abbreviation thereof, in connection with its business or for public dissemination without the prior expressly written approval of the other Party in each case.

4.2 The Parties will first consult with each other concerning the manner and form of any publicity or acknowledgement of the other Party's support regarding any activities undertaken pursuant to this MoU.

V. INTELLECTUAL PROPERTY

The Parties will agree in writing on the ownership of any intellectual property rights that may arise in any work or product that may result from the collaborative activities undertaken under this MoU.

VI. GENERAL PROVISIONS

6.1 This MoU reflects the views and intentions of the Parties to cooperate on a non-exclusive basis, expressed in good faith, but without the creation of any binding obligation or the incurrance of any liability on the part of any of them.

6.2 It is understood and agreed that nothing in this Memorandum: (a) will constitute, or be construed as an offer, promise or undertaking by the Parties to finance all or in part any activity identified in or pursuant to this Memorandum; (b) shall be construed to create a joint venture, partnership, agency relationship, employment relationship, or any other relationship that may result in vicarious

liability between or among the Parties; (c) shall be construed to create any commitment on the part of either Party to give preferred treatment to the other Party in any matter contemplated under this MoU.

- 6.3 Any activity that may be identified by the Parties under this MoU will, as appropriate, be subject to separate supplementary arrangements or agreements to be concluded between the Parties on a case-by-case basis which will detail the specific form and content of the activities, address the obligations and liabilities of each Party in relation to those activities and the terms and conditions applicable thereto.
- 6.4 Any differences arising out of, or in connection with, the interpretation or application of any provision contained in this MoU will be resolved amicably through consultations between the Parties.
- 6.5 Nothing in this MoU, or relating thereto, shall be construed as constituting a waiver, renunciation, or other modification of any of the rights, privileges, immunities, and exemptions enjoyed by IFAD under the Agreement Establishing IFAD, the Convention on the Privileges and Immunities of the Specialized Agencies of the United Nations, and any other document, international treaty or convention, or international customary law.

VII. COMMUNICATIONS AND COORDINATION

Each Party will designate an official (hereinafter referred to as "Official") who will be responsible for conducting relations under this MoU on its behalf. Any notice or other communication to be given or made under this MoU will be addressed and sent for the attention of the Officials at the addresses below or such other address as either Party designates by notice to the other Party:

For the CGI:
Katrina Owoh
Chief Financial Officer
Clinton Foundation
1200 President Clinton Avenue
Little Rock, AR 72201
United States
+1 501 374 4242
notices@clintonfoundation.org

For IFAD:
Ronald Thomas Hartman
Director, Global Engagement, Partnerships and Resource Mobilization
Division
IFAD
Via Paolo di Dono, 44
00142 Rome
+39 33 1684 7665
r.hartman@ifad.org

VIII. EFFECTIVENESS, DURATION, TERMINATION AND AMENDMENT

- 8.1 This MoU shall become effective upon signature thereof by the Parties, following the approval by the IFAD Executive Board.
- 8.2 It will have a duration of five (5) years. Such period may be extended by mutual written consent of the Parties three months prior to the expiration of the MoU.
- 8.3 The MoU may be terminated by either Party by giving at least ninety (90) days' advance written notice to the other Party. Any termination of this MoU shall be without prejudice to the orderly completion of any ongoing cooperation activity and any other rights or obligations of the Parties under any legal instrument executed pursuant to this MoU.
- 8.4 The Parties to this MoU shall consult each other on any amendment required regarding the terms of this MoU. Any such amendment shall be made in writing and shall become effective after signature by both Parties.

IN WITNESS WHEREOF, the CGI and IFAD, each acting through its duly authorized representative have executed this MoU in duplicate, in the English language as of the last date below written.

**Bill, Hillary, and Chelsea Clinton
Foundation**

**International Fund For
Agricultural Development**

Kevin Thurm
Chief Executive Officer

Alvaro Lario
President

Date signed:

Date signed:

Areas of cooperation

1. IFAD and the CGI will hold regular joint convenings starting in 2023.
 - Quarter 2: May/June 2023: The CGI and IFAD co-convened a private roundtable in Rome (at IFAD headquarters).
 - Quarter 3: IFAD will be invited to join a private roundtable in September at the CGI flagship meeting (18-20 September 2023 in New York).
 - Quarter 4: A joint convening (private roundtable or public session) at COP 28 in the United Arab Emirates in November/December 2023.
2. Attending and having a strong presence (even if not co-convening) at each other's series of in-person and virtual meetings over the course of 2023. The dates, locations, themes and formats of these meetings are currently being explored by both parties for their own annual planning. In the case of the CGI, all meetings will have a focus on driving Commitments to Action which may be launched/soft-launched at its September 2023 meeting and showcased for a global audience with the intention of inspiring replication and scaling.
3. Where possible, creating between three and five (and ideally more, if possible), new Commitments to Action on climate and sustainability, leveraging respective networks for their launching in the lead up to and at the CGI meeting in September 2023. The CGI team will work with IFAD to solicit and guide the commitments via joint and separate convenings and the holding of specific meetings with the organization(s) in the network who confirm the commitment facilitated by IFAD and the CGI. The commitment may have been initiated or discussed during IFAD/CGI convenings or otherwise by facilitation of both parties.
4. Joint marketing of ideas and solutions specific to commitments as well as co-convenings.