
Amendments to the General Conditions for Agricultural Development Financing Addendum

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Addendum

The Executive Board is hereby invited to consider the amendments to document EB 2022/137/R.41. The changes to the document are reflected as follows: deleted text in bold with strikethrough, added text in bold and underlined.

Page 4, section 7.05 (d):

"By notice to the Borrower/Recipient, the Fund ~~may~~ **shall** require that all ~~bidding~~ Project procurement documents and contracts for procurement of goods, works and services financed by the Financing include provisions requiring bidders, suppliers, contractors, sub-contractors and consultants to:

- (i) respect the Updated Social, Environmental Climate Assessment Procedures of IFAD, as amended from time to time (Updated SECAP);
- (ii) abide by the IFAD Policy on Preventing Fraud and Corruption in its Activities and Operations, and the IFAD Policy on Preventing and Responding to Sexual Harassment, Sexual Exploitation and Abuse and IFAD's Anti-Money Laundering and Countering the Financing of Terrorism Policy, as amended from time to time;
- (iii) allow full inspection by the Fund of all bid documentation, contracts, bidder complaints and related records;
- (iv) maintain all documents and records (including electronic records) related to a bid or contract for at least three (3) years after completion of the procurement processor contract execution; and
- (v) fully cooperate with agents or representatives of the Fund carrying out an audit or investigation."