
Agenda

Document: EB 2022/137/R.1/Rev.1

Agenda: 2

Date: 13 December 2022

Distribution: Public

Original: English

Technical questions:

Deirdre Mc Grenra
Secretary of IFAD a.i.
Office of the Secretary
e-mail: d.mcgrenra@ifad.org

To access documentation related to this meeting please visit this [page](#). Queries regarding issuance of documentation may be directed to igmr@ifad.org.

Agenda for the 137th session of the Executive Board - Hybrid session

Information for Executive Board representatives

1. The 137th session of the Executive Board will be held in the Italian Conference room at IFAD Headquarters in Via Paolo di Dono, 44, Rome from Tuesday, 13 to Thursday, 15 December. The meetings will take place from 9.30 a.m. to 5.30 p.m. each day, with a break for luncheon from 1 to 2.30 p.m. A single representative of each member and alternate member of the Executive Board will be invited to participate in person. Member States may rotate their chosen representative over the duration of the meeting and within the same day. Additional delegates will also be able to follow the proceedings virtually through the Zoom videoconferencing tool. All precautionary measures in response to the COVID-19 pandemic will be ensured. Representatives of Member States not on the composition of the Executive Board, who may wish to follow the proceedings of the Executive Board session as silent observers, may access web streaming of the meeting on the Member States Interactive Platform.
2. In order to streamline the meeting, the agenda items have been colour coded and organized into the following groups:
 - I. items for consideration at the session;
 - II. items for comments online;
 - III. items for approval through vote by correspondence; and
 - IV. items posted online for information.
3. For ease of reference, each agenda item is assigned a letter to indicate the action required of the Board, as follows:

[A] = For approval; [R] = For review; [I] = For information; [C] = For confirmation

Items for approval through vote by correspondence in section III
4. Once the provisional agenda for the 137th session of the Executive Board has been adopted, representatives will be invited to take action on the items listed in section III through a vote by correspondence. Any of these items may be discussed during the session at the request of Executive Board representatives. Such requests should be submitted in writing to the Secretary of IFAD no later than one week before the session.

Items for information in section IV
5. Documents for information may be discussed during the session only if deemed necessary by Management or at the request of Executive Board representatives. Such requests should be submitted in writing to the Secretary of IFAD no later than one week before the session.

Schedule for the session
6. The agenda item numbers do not necessarily reflect the order in which documents will be discussed. A schedule of work will be posted on the IFAD website and Member States Interactive Platform before the session showing the timing and order of discussion.
7. The schedule of work will include only items to be discussed during the Board session.

Agenda

I. Items for consideration in session

1. Opening of the session
2. Adoption of the agenda (EB 2022/137/R.1) [A]
3. Strategic discussion with the President - – Climate finance to strengthen food systems: An opportunity for IFAD (EB 2022/137/R.2) [R]
4. Corporate
 - (a) IFAD's 2023 results-based programme of work, regular and capital budgets, and medium-term strategic budget outlook for 2024-2025; the Independent Office of Evaluation of IFAD's results-based work programme and budget for 2023 and indicative plan for 2024-2025; and the HIPC and PBAS progress reports (EB 2022/137/R.3 + Add.1 + Add.2 + EB 2022/137/R.4) [A]
 - (b) Policies and strategies
 - (i) Revised IFAD Policy on Targeting (EB 2022/137/R.5) [A]
 - (ii) Update of IFAD's Policy on Engagement with Indigenous Peoples (EB 2022/137/R.6) [A]
 - (iii) IFAD's Disability Inclusion Strategy (EB 2022/137/R.7) [A]
 - (iv) IFAD's Data Governance Policy (EB 2022/137/R.8) [A]
 - (v) IFAD Private Sector Engagement Strategy 2019-2024 - Midterm Review (EB 2022/137/R.9) [R]
5. Evaluation [R]
 - (a) Evaluation synthesis note on targeting in IFAD-supported projects (EB 2022/137/R.10)
6. Operational matters
 - (a) Report on project, programme and grant proposals and country strategies discussed at the Executive Board consultation (EB 2022/137/R.11) [R]
7. Financial matters
 - (a) Resources Available for Commitment (EB 2022/137/R.12) [A]
8. Governance [A]
 - (a) Review of modalities of formal and informal sessions of the Executive Board and its subsidiary bodies (EB 2022/137/R.13)
 - (b) Review of the process leading to the appointment of the President of IFAD (EB 2022/137/R.14)
 - (c) Application for non-original membership (EB 2022/137/R.49)
9. Other business
 - (a) Report on the 2022 Executive Board country visit to Sierra Leone [I]

II. Items for review online

Executive Board representatives are invited to submit any comments they may have on the following documents through the e-board on the Member States Interactive Platform, which will be open until 9 December 2022. Management will endeavour to provide timely responses to comments received online and a document including all comments and responses will be posted on the platform in the four official languages of the Fund after the Board session.

10. Corporate [R]
 - (a) Update on IFAD's approach to address the United Nations Strategy to Prevent and Respond to Sexual Harassment, and Sexual Exploitation and Abuse (EB 2022/137/R.15)
 - (b) Update on IFAD's efforts against hate speech, racism and other forms of discrimination (EB 2022/137/R.16)
11. Evaluation [R]
 - (a) Country strategy and programme evaluations
 - (i) Indonesia (EB 2022/137/R.17)
 - (ii) Pakistan (EB 2022/137/R.18 + Add.1)
 - (iii) Uzbekistan (EB 2022/137/R.19)
12. Operational matters [R]
 - (a) Country strategic opportunities programmes (COSOPs)
 - (i) Asia and the Pacific
 - a. Indonesia (EB 2022/137/R.20 + Add.1)
 - b. Pakistan (EB 2022/137/R.21 + Add.1)
 - (ii) Near East, North Africa and Europe
 - a. Uzbekistan (EB 2022/137/R.22 + Add.1)
13. Financial matters [R]
 - (a) Update on the implementation of IFAD's Anti-Money-Laundering and Countering the Financing of Terrorism Policy, and controllership (EB 2022/137/R.23)
 - (b) Update on the implementation of IFAD's Integrated Borrowing Framework (EB 2022/137/R.24)
14. Enterprise risk management [R]
 - (a) Capital Adequacy Report – June 2022 (EB 2022/137/R.25)
 - (b) Asset and Liability Management Risk Report (EB 2022/137/R.26)
15. Progress reports [R]
 - (a) Progress report on Rome-based agency collaboration (EB 2022/137/R.27)
 - (b) Progress report on engagement in the reform of the United Nations Development System (EB 2022/137/R.28)
 - (c) Progress report on IFAD's engagement in South-South and Triangular Cooperation 2021-2022 (EB 2022/137/R.29)

III. Items for action through vote by correspondence

Upon request of an Executive Board representative, any of these items may be placed on the agenda for consideration in session. Requests for consideration in-session should be submitted to the Secretariat (igmr@ifad.org) at least one week prior to the commencement of the Board session. Once the provisional agenda for the 137th session of the Executive Board has been adopted, representatives will be invited to take action on the following items through a vote by correspondence. Executive Board representatives will be invited to cast the votes of the members they represent in favour of, against, or to abstain with respect to the recommendations contained in each of the proposals. A written reply, specifying the vote cast ("yes", "no" or "abstain") should be submitted by midnight (Rome time), 27 December 2022.

The Executive Board will be advised of the results of the vote by correspondence in a timely manner.

16. Operational matters

- (a) Project/programme and grant proposals for consideration by the Executive Board [A]
 - (i) Asia and the Pacific
 - a. Cambodia – Agriculture Services Programme for an Inclusive Rural Economy and Agricultural Trade (EB 2022/137/R.30 + Sup.1)
 - (ii) East and Southern Africa
 - a. Ethiopia - Participatory Agriculture and Climate Transformation Programme (EB 2022/137/R.31 + Add.1 + Sup.1)
 - b. Madagascar - Programme for Strengthening Sustainable Entrepreneurship and Supporting Economic Integration of Rural Youth (EB 2022/137/R.33 + Sup.1)
 - c. Zimbabwe - Horticulture Enterprise Enhancement Project (EB 2022/137/R.34 + Sup.1)
 - (iii) West and Central Africa
 - a. Cameroon – Aquaculture Entrepreneurship Development Support Project (EB 2022/137/R.35 + Add.1 + Sup.1)
 - b. Democratic Republic of the Congo – Empowerment through the Promotion of Nutrition-Sensitive, Inclusive and Resilient Agricultural and Rural Entrepreneurship (EB 2022/137/R.36 + Sup.1)
 - c. Mali – Second Rural Youth Vocational Training, Employment and Entrepreneurship Support Project (EB 2022/137/R.37 + Add.1 + Sup. 1)

17. Financial matters

- (a) Workplan for IFAD's Office of Audit and Oversight for 2023 (EB 2022/137/R.39) [C]
- (b) Annual review of IFAD's Investment Policy Statement (EB 2022/137/R.40 + Add.1 + Add.2) [A]
- (c) Amendments to the General Conditions for Agricultural Development Financing (EB 2022/137/R.41 + Add.1) [A]

IV. Items for information¹

18. Corporate

- (a) People, Processes and Technology Plan: Implementation of a Targeted Investment in IFAD's Capacity (TCI) (EB 2022/137/R.42)

19. Operational matters

- (a) Rural Poor Stimulus Facility and IFAD's wider operational response to COVID-19 (EB 2022/137/R.43)

20. Reports of subsidiary bodies

- (a) Minutes of the 119th session of the Evaluation Committee (EB 2022/137/R.44)
- (b) Report of the Chairperson on the 167th meeting of the Audit Committee (EB 2022/137/R.45)

21. Project financial management: Annual progress report including review of the Conceptual Framework for Financial Reporting and Auditing of IFAD-financed Projects (EB 2022/137/R.46)

22. Revised Regular Grant Procedures (EB 2022/137/R.47)

23. Draft programme of events for the forty-sixth session of the Governing Council (EB 2022/137/R.48)

V. For information

Additional information documents, including information provided under the fit-for-purpose approach, will be posted on the Member States Interactive Platform at the following [link](#).

¹ In accordance with the fit-for-purpose approach, approved by the Executive Board in December 2013 (EB 2013/110/R.4), updated information on the status of arrears and status of contributions to the Twelfth Replenishment will be made available on the IFAD website and Member States Interactive Platform. The information provided may be included for discussion on the agenda upon the request of an Executive Board representative.

Agenda

Annotations

I. Items for consideration in session

1. Opening of the session

2. Adoption of the agenda [A]

The agenda is contained in the present document.

3. Strategic discussion paper - – Climate finance to strengthen food systems: an opportunity for IFAD [R]

The strategic discussion paper highlights IFAD's current focus on climate within its portfolio of operations, with particular reference to adaptation, climate in the context of food systems, and the interaction between agriculture and climate. The paper includes an analysis of the portfolio and key areas within the global landscape of climate adaptation. The paper also explores innovative financing mechanisms and the linkages with the private sector within the climate space and concludes with key strategic discussion questions for Board representatives.

4. Corporate

(a) IFAD's 2023 results-based programme of work, regular and capital budgets, and medium-term strategic budget outlook for 2024-2025; the Independent Office of Evaluation of IFAD's results-based work programme and budget for 2023 and indicative plan for 2024-2025; and the HIPC and PBAS progress reports [A]

In accordance with article 6, section 10 of the Agreement Establishing IFAD, the President will submit IFAD's proposed programme of work for 2023 to the Executive Board for approval, together with the budget proposal for 2023. In accordance with the IFAD Evaluation Policy, this document will also contain the work programme and budget for 2023 and the indicative workplan for 2024-2025 of the Independent Office of Evaluation of IFAD (IOE) for the Board's consideration. The budgets for both IFAD and IOE will be submitted to the forty-sixth session of the Governing Council in February 2023 for final approval, upon the recommendation of the Executive Board.

This document will also include progress reports on the implementation of the performance-based allocation system and IFAD's participation in the Heavily Indebted Poor Countries Initiative for the Board's approval of their submission to the Governing Council for information.

Document EB 2022/137/R.4 will present the Audit Committee's review of the programme of work and budgets, as carried out at its 167th meeting, for the Board's consideration. The recommendations of the Evaluation Committee with respect to the IOE work programme and budget are contained in the minutes of the 119th session.

(b) Policies and strategies

As part of its commitments for the Twelfth Replenishment of IFAD's Resources (IFAD12), Management will submit to the Executive Board the following proposals for approval:

(i) Revised IFAD Policy on Targeting [A]

This document contains a revision to the 2006 Policy on Targeting and is informed by changes in the global context and learning from implementation. This policy serves as the overarching framework for

IFAD's other people-centred policies including the Policy on Engagement with Indigenous Peoples and the Disability Inclusion Strategy. It provides the definition of IFAD's target group; general principles to guide operations in identifying, reaching, benefiting and empowering the target group; broad guidance on implementation in the context of the Fund's operational instruments; and action accountability mechanisms.

(ii) **Update of IFAD's Policy on Engagement with Indigenous Peoples [A]**

Following more than a decade of implementation of the 2009 Policy on Engagement with Indigenous Peoples, IFAD committed to updating the policy as part of IFAD12 commitments. This updated document takes into account experiences and lessons learned on the ground, as well as important changes at IFAD and in the global context. The objective of the policy is to strengthen the Fund's role in championing Indigenous Peoples' issues.

(iii) **IFAD's Disability Inclusion Strategy [A]**

In line with the IFAD12 commitment, this document contains IFAD's Disability Inclusion Strategy 2022-2027. The strategy provides the foundation for sustainable and transformative change towards disability inclusion, both in IFAD's operations and in the workplace.

(iv) **IFAD's Data Governance Policy [A]**

As per the commitment in its Information and Communication Technology for Development (ICT4D) Strategy and associated action plan, IFAD is developing its first Data Governance Policy (DGP), which will guide corporate governance, regulation and best practices on data issues. In particular, the DGP will guide how IFAD protects, uses, processes and disseminates data, and how it uses and manages external data, including private and publicly sourced information. The effective use and leveraging of data as a strategic asset at IFAD is aligned to the United Nations Secretary-General's Data Strategy (2020) and the ongoing data governance activities in the United Nations system that are being carried out under the High-Level Committee on Management (HLCM) and High-Level Committee on Programmes (HLCP). The purpose of the DGP is to ensure sound management and use of data while mitigating risks associated with data engagement at IFAD.

(v) **IFAD Private Sector Engagement Strategy 2019-2024 - Midterm Review [R]**

This document provides a midterm review (MTR) of the Private Sector Engagement Strategy (PSS). The purpose of the review is to assess the relevance of the strategy with respect to internal and external changes that have taken place since the PSS was adopted, as well as progress against intended objectives and actions. Additionally, the MTR identifies challenges and areas for improvement and provides recommendations thereon.

5. **Evaluation [R]**

(a) **Evaluation synthesis note on targeting in IFAD-supported projects**

The Independent Office of Evaluation of IFAD (IOE) produces evaluation syntheses to support learning from evaluation findings and lessons on selected topics. An evaluation synthesis note (ESN) consolidates evaluation findings in a concise manner. In December 2021, the Executive Board agreed

that an ESN on targeting would be prepared in 2022. IOE planned and undertook the evaluation synthesis exercise to provide inputs for the updating of the IFAD Policy on Targeting.

6. Operational matters

(a) Report on project, programme and grant proposals and country strategies discussed at the Executive Board consultation [R]

This report will summarize the Board's discussions on country strategies and on project, programme and grant proposals scheduled for submission at the 137th session.

7. Financial matters

(a) Resources Available for Commitment [A]

This document provides information on the level of committable resources available for IFAD's programme of work in 2023, based on the sustainable cash flow approach.

8. Governance [A]

(a) Review of modalities of formal and informal sessions of the Executive Board and its subsidiary bodies

Having taken stock of innovations in governance implemented in response to the COVID-19 pandemic, Management will present, for the Board's consideration, proposals on modalities for conducting formal and informal sessions of the Executive Board and its subsidiary bodies.

(b) Review of the process leading to the appointment of the President of IFAD

Further to the first special session of the Governing Council held on Thursday, 7 July 2022, Member State representatives provided feedback on areas of the process leading to the appointment of the President of IFAD that could benefit from a review and benchmarking with comparable processes in other United Nations agencies and international financial institutions. This document provides relevant background information and invites the Executive Board to recommend to the Governing Council that it request the Governing Council Bureau to undertake a review of the current process.

(c) Application for non-original membership

A recommendation on the application for non-original membership of IFAD by Ukraine will be presented for consideration by the Board.

9. Other business

(a) Report on the 2022 Executive Board country visit to Sierra Leone

An oral report on the Executive Board country visit to Sierra Leone, held from 19 to 26 November, will be shared with Board members.

II. Items for review online

Executive Board representatives are invited to submit any comments they may have on the following documents through the e-board on the Member States Interactive Platform, which will be open until 9 December 2022. Management will endeavour to provide timely responses to comments received online and a document including all comments and responses will be posted on the platform in the four official languages of the Fund after the Board session.

10. Corporate [R]

(a) Update on IFAD's approach to address the United Nations Strategy to Prevent and Respond to Sexual Harassment, and Sexual Exploitation and Abuse

The Executive Board will be provided with an update on IFAD's approach to addressing the United Nations Strategy to Prevent and Respond to Sexual Harassment, and Sexual Exploitation and Abuse.

(b) Update on IFAD's efforts against hate speech, racism and other forms of discrimination

Management will present an update on IFAD's efforts against hate speech, racism and other forms of discrimination.

11. Evaluation [R]

(a) Country strategy and programme evaluations

(i) Indonesia

(ii) Pakistan

(iii) Uzbekistan

12. Operational matters [R]

(a) Country strategic opportunities programmes (COSOPs)

(i) Asia and the Pacific

a. Indonesia

b. Pakistan

(ii) Near East, North Africa and Europe

a. Uzbekistan

13. Financial matters [R]

(a) Update on the implementation of IFAD's Anti-Money-Laundering and Countering the Financing of Terrorism Policy, and controllership

This document provides an update on progress made with procedures, processes and systems to comply with IFAD's Anti-Money Laundering and Countering the Financing of Terrorism Policy, and IFAD's Internal Control Framework. The update also reports on how IFAD is embedding and enhancing a culture of compliance with internal control and third-party integrity due diligence across the organization.

(b) Update on the implementation of IFAD's Integrated Borrowing Framework

Management will provide Board representatives with an update on the implementation of IFAD's Integrated Borrowing Framework.

14. Enterprise risk management [R]

(a) Capital Adequacy Report – June 2022

Management will present the Capital Adequacy Report, which provides results as of June 2022, in line with the related policy.

(b) Asset and Liability Management Risk Report

Management will present an update on the operationalization of IFAD's Asset and Liability Management Framework.

15. Progress reports [R]

(a) Progress report on Rome-based agency collaboration

This document, jointly produced by the Food and Agriculture Organization of the United Nations (FAO), IFAD and the World Food Programme (WFP), highlights progress made in key areas of collaboration in 2022. The report will also be presented to the Executive Board of WFP and the FAO Council.

(b) Progress report on engagement in the reform of the United Nations Development System

This document will contain an update on IFAD's engagement in the reform of the United Nations Development System.

(c) Progress report on IFAD's engagement in South-South and Triangular Cooperation 2021-2022

This progress report provides an update on IFAD's South-South and Triangular Cooperation (SSTC) activities in 2021-2022.

III. Items for action through vote by correspondence

Upon request of an Executive Board representative, any of these items may be placed on the agenda for consideration in session. Requests for consideration in-session should be submitted to the Secretariat (igmr@ifad.org) at least one week prior to the commencement of the Board session. Once the provisional agenda for the 137th session of the Executive Board has been adopted, representatives will be invited to take action on the following items through a vote by correspondence. Executive Board representatives will be invited to cast the votes of the members they represent in favour of, against, or to abstain with respect to the recommendations contained in each of the proposals. A written reply, specifying the vote cast ("yes", "no" or "abstain") should be submitted by midnight (Rome time), 27 December 2022.

The Executive Board will be advised of the results of the vote by correspondence in a timely manner.

16. Operational matters

(a) Project/programme and grant proposals for consideration by the Executive Board [A]

(i) Asia and the Pacific

a. Cambodia – Agriculture Services Programme for an Inclusive Rural Economy and Agricultural Trade

Initiating institution: IFAD

Duration of programme: 7 years

Total programme cost: US\$194 million

Amount of IFAD loan: US\$47.9 million (performance-based allocation system [PBAS]: US\$33.9 million and Borrowed Resource Access Mechanism [BRAM]: US\$14 million)

Cofinanciers:

European Investment Bank (EIB): US\$60.5 million

SSTC: US\$0.3 million

Government: US\$19.15 million

Beneficiaries: US\$46.14 million

Financing gap: US\$20.0 million

Blend terms are recommended.

(ii) East and Southern Africa

a. Ethiopia - Participatory Agriculture and Climate Transformation Programme

Initiating institution: IFAD

Duration of programme: 7 years

Total programme cost: US\$185.55 million

Amount of Debt Sustainability Framework grant: US\$77.99 million

Cofinanciers:

Enhanced Adaptation for Smallholder Agriculture Programme (ASAP+): US\$11.55 million

Gender Transformative Mechanism/Bill & Melinda Gates Foundation (GTM/BMGF): US\$5.00 million

European Commission (EC): US\$19.95 million

Green Climate Fund (GCF): US\$35.01 million

Private sector: US\$3.65 million

Government: US\$24.30 million

Beneficiaries: US\$6.07 million

Financing gap: US\$2.01 million

Eligible for highly concessional assistance and classified as having high risk of debt distress.

b. Madagascar - Programme for Strengthening Sustainable Entrepreneurship and Supporting Economic Integration of Rural Youth

Initiating institution: IFAD
 Duration of programme: 8 years
 Total programme cost: US\$120.0 million
 Amount of IFAD loan: US\$83.5 million
 Cofinanciers:

OPEC Fund: US\$3.0 million
 Government: US\$9.0 million
 Beneficiaries: US\$4.5 million
 Financing gap: US\$20.0 million

Eligible for super highly concessional and highly concessional assistance with moderate risk of debt distress.

c. Zimbabwe - Horticulture Enterprise Enhancement Project

Initiating institution: IFAD
 Duration of project: 8 years
 Total project cost: US\$66.54 million
 Amount of IFAD loan: US\$37.15 million
 Cofinanciers:

OPEC Fund: US\$15.0 million
 Horticultural Development Council: US\$0.6 million
 Government: US\$5.24 million
 Beneficiaries: US\$1.0 million

Eligible for highly concessional assistance with high risk of debt distress

(iii) West and Central Africa

a. Cameroon – Aquaculture Entrepreneurship Development Support Project

Initiating institution: IFAD
 Duration of project: 8 years
 Total project cost: US\$61.6 million
 Amount of IFAD loan: US\$47.0 million
 Cofinanciers:

Private sector: US\$3.1 million
 Financial institutions: US\$3.2 million
 Government: US\$5.5 million
 Beneficiaries: US\$2.8 million

Blend terms are recommended.

b. Democratic Republic of the Congo – Empowerment through the Promotion of Nutrition-Sensitive, Inclusive and Resilient Agricultural and Rural Entrepreneurship

Initiating institution: IFAD
 Duration of project: 7 years
 Total project cost: US\$213.5 million
 Amount of IFAD loan: US\$45.2 million
 Cofinanciers:

Agence française de développement (AFD): EUR 50.0 million
 Central African Forest Initiative (CAFI): US\$40.0 million

National financial institutions: US\$31.9 million
 Government: US\$19.0 million
 Beneficiaries: US\$6.9 million
 Financing gap: US\$17.1 million
 Eligible for super highly concessional and highly concessional assistance with moderate risk of debt distress.

c. Mali – Second Rural Youth Vocational Training, Employment and Entrepreneurship Support Project

Initiating institution: IFAD
 Duration of project: 7 years
 Total project cost: US\$100.0 million
 Amount of IFAD loan: US\$39.0 million
 Cofinanciers:
 National microfinance institutions: US\$8.4 million
 Government: US\$7.3 million
 Beneficiaries: US\$5.6 million
 Financing gap: US\$39.6 million
 Eligible for super highly concessional and highly concessional assistance with moderate risk of debt distress.

17. Financial matters

(a) Workplan for IFAD's Office of Audit and Oversight for 2023 [C]

This document presents the 2023 workplan for internal audit and investigation activities in IFAD, as approved by the President, for the confirmation of the Executive Board.

(b) Annual review of IFAD's Investment Policy Statement [A]

In accordance with IFAD's Investment Policy Statement (IPS), approved by the Board in December 2011, the "appropriateness of the IPS will be reviewed annually by the Executive Board at its last session of each calendar year on the basis of a report submitted to it by the President". The document will contain this report for the Board's approval. The Control Framework for IFAD Investments will accompany the document as an addendum. Furthermore, in response to suggestions made by the Executive Board at its 116th session to facilitate the process, a second addendum will contain a summary of the proposed changes. These documents will be reviewed by the Audit Committee at its 167th meeting.

(c) Amendments to the General Conditions for Agricultural Development Financing [A]

Amendments to the General Conditions for Agricultural Development Financing to ensure alignment with recently approved and updated IFAD policies, legal instruments and procedures are submitted for the Board's approval.