
Updated status of IFAD12 resources and commitment capacity - Corrigendum

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Action: The Executive Board is invited to take note of the corrigendum in the Updated status of IFAD12 resources and commitment capacity document.

Technical questions:

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Corrigendum

The attention of the Executive Board is drawn to the following Updated status of IFAD12 resources and commitment capacity documents (AC 2022/166/R.8 and EB 2022/136/R.10). For ease of reference, the changes to the document are shown in boldface, while strikethrough indicates deleted text.

Page 5, Table 1

The note to the table in the annex, Sustainable replenishment baseline approach for IFAD12, should read:

"*The annual growth rate assumption for operating expenses is 5.5 per cent, which reflects assumptions for inflation and real growth agreed with the Office of Strategic Budgeting. ~~assumption of 5.5 per cent annual growth in the Fund's projected operating expenses for the three-year cycle is comprised of real annual growth of 1.5 per cent and an annual inflation rate of 4.4 per cent."~~