Updated status of IFAD12 resources and commitment capacity - Corrigendum

Agenda: 7(a)
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**FOR: REVIEW**

**Action:** The Executive Board is invited to take note of the corrigendum in the Updated status of IFAD12 resources and commitment capacity document.

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**Technical questions:**

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International Fund for Agricultural Development – [www.ifad.org](http://www.ifad.org)
Corrigendum

The attention of the Executive Board is drawn to the following Updated status of IFAD12 resources and commitment capacity documents (AC 2022/166/R.8 and EB 2022/136/R.10). For ease of reference, the changes to the document are shown in boldface, while strikethrough indicates deleted text.

Page 5, Table 1

The note to the table in the annex, Sustainable replenishment baseline approach for IFAD12, should read:

“*The annual growth rate assumption for operating expenses is 5.5 per cent, which reflects assumptions for inflation and real growth agreed with the Office of Strategic Budgeting. assumption of 5.5 per cent annual growth in the Fund’s projected operating expenses for the three-year cycle is comprised of real annual growth of 1.5 per cent and an annual inflation rate of 4.4 per cent—*”