
Agenda

Document: EB 2022/136/R.1/Rev.1

Agenda: 2

Date: 13 September 2022

Distribution: Public

Original: English

Technical questions:

Luis Jiménez-McInnis

Secretary of IFAD

e-mail: l.jimenez-mcinnis@ifad.org

Deirdre Mc Grenra

Chief

Institutional Governance and Member Relations

e-mail: igmr@ifad.org

To access documentation related to this meeting please visit this [page](#). Queries regarding issuance of documentation may be directed to igmr@ifad.org.

Agenda for the 136th session of the Executive Board - Hybrid session

Information for Executive Board representatives

1. The 136th session of the Executive Board will be held in the Italian Conference Room at IFAD headquarters in Via Paolo di Dono, 44, Rome, from Tuesday, 13 to Thursday, 15 September. The meetings will take place from 9.30 a.m. to 5.30 p.m. each day, with a break for luncheon from 1 to 2:30 p.m. A single representative of each member and alternate member of the Executive Board will be invited to participate in person. Member States may rotate their chosen representative over the duration of the meeting and within the same day. Additional delegates will also be able to follow the proceedings virtually through the Zoom videoconferencing tool. All precautionary measures in response to the COVID-19 pandemic will be ensured. Representatives of Member States not part of the composition of the Executive Board wishing to follow the proceedings may do so as silent observers through the virtual salle d'écoute.
2. In order to streamline the meeting, the agenda items have been colour coded and organized into the following groups:
 - I. items for consideration at the session;
 - II. items for comments online;
 - III. items for approval through vote by correspondence; and
 - IV. items posted online for information.
3. For ease of reference, each agenda item is assigned a letter to indicate the action required of the Board, as follows:

[A] = For approval; **[R]** = For review; **[I]** = For information;

Items for approval through vote by correspondence in section III
4. Once the provisional agenda for the 136th session of the Executive Board has been adopted, representatives will be invited to take action on the items listed in section III through a vote by correspondence. Any of these items may be discussed during the session at the request of Executive Board representatives. Such requests should be submitted in writing to the Secretary of IFAD no later than one week before the session.

Items for information in section IV
5. Documents for information may be discussed during the session only if deemed necessary by Management or at the request of Executive Board representatives. Such requests should be submitted in writing to the Secretary of IFAD no later than one week before the session.

Schedule for the session
6. The agenda item numbers do not necessarily reflect the order in which documents will be discussed. A schedule of work will be posted on the IFAD website and Member States Interactive Platform before the session showing the timing and order of discussion.
7. The schedule of work will include only items to be discussed during the Board session.

Agenda

I. Items for consideration in session

1. Opening of the session

2. Adoption of the agenda (EB 2022/136/R.1) [A]

3. Update on IFAD's activities related to the global food crisis response (EB 2022/136/R.2) [R]

4. Corporate

- (a) High-level preview of IFAD's 2023 results-based programme of work, regular and capital budgets, and medium-term strategic budget outlook for 2024-2025, and the preview of the Independent Office of Evaluation of IFAD's results-based work programme and budget for 2023 and indicative plan for 2024-2025 (EB 2022/136/R.3) [R]
- (b) Policies and strategies
 - (i) Strategy for IFAD's Engagement in Small Island Developing States (SIDS) (EB 2022/135/R.5) [I]
 - (ii) IFAD's Policy on Disclosure of Documents for Non-Sovereign Private Sector Operations (2022) (EB 2022/136/R.5) [A]

5. Evaluation [R]

- (a) 2022 Annual Report on the Independent Evaluation of IFAD (ARIE) (EB 2022/136/R.6 + Add.1)
- (b) Report on IFAD's Development Effectiveness (RIDE) (EB 2022/136/R.7 + Add.1)
- (c) IFAD11 Impact Assessment Report (EB 2022/136/R.8 + Add.1)

6. Operational matters [R]

- (a) Report on country strategies, project, programme and grant proposals, and non-sovereign private sector operations discussed at the Executive Board consultation (EB 2022/136/R.9)
- (b) Request to replenish the IFAD Fund for Gaza and the West Bank from regular grant resources for a strategic initiative (EB 2022/136/R.39) [A]

7. Financial matters

- (a) Updated status of IFAD12 resources and commitment capacity (EB 2022/136/R.10) [R]
- (b) Proposal to enter into a borrowing agreement with the European Investment Bank (EB 2022/136/R.11) [A]

8. Governance [A]

- (a) Establishment of the Consultation on the Thirteenth Replenishment of IFAD's Resources (EB 2022/136/R.12)
- (b) Proposed dates for the sessions of the Executive Board to be held in 2024 (EB 2022/136/R.13)
- (c) Country visits of the IFAD Executive Board 2024-2026 and dates for the country visit in Uganda (EB 2022/136/R.14)

- (d) Election of representatives of the Governing Council to the IFAD Staff Pension Committee (EB 2022/136/R.15)

9. Other business

- (a) Update on activities related to the transition in the Office of the President **[I]**

II. Items for review online

Executive Board representatives are invited to submit any comments they may have on the following documents through the e-board on the Member States Interactive Platform, which will be open until 9 September 2022. Management will endeavour to provide timely responses to comments received online and a document including all comments and responses will be posted on the platform in the four official languages of the Fund after the Board session.

10. Corporate [R]

- (a) Update on IFAD's Approach to Address the United Nations Strategy to Prevent and Respond to Sexual Harassment, and Sexual Exploitation and Abuse (EB 2022/136/R.16)
- (b) Policies and strategies
 - (i) IFAD Knowledge Management Strategy - Midterm review (EB 2022/136/R.17)

11. Evaluation [R]

- (a) President's Report on the Implementation Status of Evaluation Recommendations and Management Actions (PRISMA) (EB 2022/136/R.18 + Add.1 + Add.2)
- (b) Country strategy and programme evaluations
 - (i) Cambodia (EB 2022/136/R.19)
 - (ii) Malawi (EB 2022/136/R.20)

12. Operational matters [R]

- (a) Progress report on the status of implementation of the Rural Poor Stimulus Facility and IFAD's wider operational response to COVID-19 (EB 2022/136/R.21 + Add.1)
- (b) Country strategic opportunities programmes (COSOPs)
 - (i) Asia and the Pacific
 - a. Bangladesh (EB 2022/136/R.22)
 - b. Cambodia (EB 2022/136/R.23 + Add.1)
 - (ii) East and Southern Africa
 - a. Malawi (EB 2022/136/R.24 + Add.1)

13. Financial matters [R]

- (a) Capital Adequacy Report – December 2021 (EB 2022/136/R.25)

14. Progress report [R]

- (a) Update on IFAD's Engagement with the Committee on World Food Security (EB 2022/136/R.26)

III. Items for action through vote by correspondence

Upon request of an Executive Board representative, any of these items may be placed on the agenda for consideration in session. Requests for consideration in session should be submitted to the Secretariat (igmr@ifad.org) at least one week prior to the commencement of the Board session. Once the provisional agenda for the 136th session has been adopted, representatives will be invited to take action on the following items through a vote by correspondence. Executive Board representatives will be invited to cast the votes of the members they represent in favour of, against, or to abstain with respect to the recommendations contained in each of the proposals. A written reply, specifying the vote cast ("yes", "no" or "abstain") should be submitted by midnight (Rome time), 30 September 2022.

The Executive Board will be advised of the results of the vote by correspondence in a timely manner.

15. Corporate [A]

- (a) Complaint Procedure for Non-Compliance with IFAD's Social, Environmental and Climate Assessment Procedures (SECAP) (EB 2022/136/R.27)

16. Operational matters

- (a) Project/programme and grant proposals for consideration by the Executive Board [A]
 - (i) Latin America and the Caribbean
 - a. Brazil: Piauí Inclusive and Sustainable Project (EB 2022/136/R.28)

17. Non-sovereign private sector operations [A]

- (a) AMK Microfinance – Promoting pro-Poor Rural Development through Microfinance in Cambodia (EB 2022/136/R.29)

18. Financial matters [A]

- (a) IFAD's proposed private placement transactions (**Confidential**) (EB 2022/136/R.30)

19. Governance [A]

- (a) Draft provisional agenda for the forty-sixth session of the Governing Council (EB 2022/136/R.31)

20. Other business [A]

- (a) Memorandum of understanding between the Central American Bank for Economic Integration (CABEI) and the International Fund for Agricultural Development (EB 2022/136/R.32)

IV. Items for information¹

21. Progress Report [I]

- (a) Progress report on IFAD's implementation of commitments related to the Food Systems Summit (EB 2022/136/R.33)

22. Reports of subsidiary bodies [I]

- (a) Minutes of the 117th session of the Evaluation Committee (EB 2022/136/R.34)
- (b) Minutes of the 118th session of the Evaluation Committee (EB 2022/136/R.35)
- (c) Report of the Chairperson on the 165th meeting of the Audit Committee (EB 2022/136/R.36)
- (d) Report of the Chairperson on the 166th meeting of the Audit Committee (EB 2022/136/R.37)

V. For information

Additional information documents, including information provided under the fit-for-purpose approach, will be posted on the Member States Interactive Platform at the following [link](#).

¹ In accordance with the fit-for-purpose approach, approved by the Executive Board in December 2013 (EB 2013/110/R.4), updated information on the status of arrears and status of contributions to the Twelfth Replenishment will be made available on the IFAD website and Member States Interactive Platform. The information provided may be included for discussion on the agenda upon the request of an Executive Board representative.

Agenda

Annotations

I. Items for consideration in session

1. Opening of the session

2. Adoption of the agenda [A]

The agenda is contained in the present document.

3. Update on IFAD's activities related to the global food crisis response [R]

Management will update the Executive Board on IFAD's engagement in various global crisis response initiatives to protect food security and build resilience. The update will highlight how IFAD is engaging in different forums to ensure that initiatives create complementarity, bring meaningful action on the ground and respond to country needs. Management will also update the Board on implementation of the Crisis Response Initiative.

4. Corporate

(a) High-level preview of IFAD's 2023 results-based programme of work, regular and capital budgets, and medium term strategic budget outlook for 2024-2025, and the preview of the Independent Office of Evaluation of IFAD's results-based work programme and budget for 2023 and indicative plan for 2024-2025 [R]

The document presents, for the Committee's consideration, a high-level preview of the main elements of the programme of work and regular and capital budgets of IFAD for 2023. Information will also be provided on IFAD's medium-term strategic budget outlook for 2024-2025. In addition, the document contains the preview of the Independent Office of Evaluation of IFAD's results-based work programme and budget for 2023 and indicative plan for 2024-2025.

(b) Policies and strategies

(i) Strategy for IFAD's Engagement in Small Island Developing States (SIDS) [I]

Management will present the salient aspects of the strategy, which was approved at the April Board through vote by correspondence

(ii) IFAD's Policy on Disclosure of Documents for Non-Sovereign Private Sector Operations [A]

This document, revised with feedback provided by Board members at the 135th session in April, sets out the scope and definition of the disclosure policy applicable to documentation related to non-sovereign private sector operations (NSOs). It describes the information that will be routinely made available on each NSO project before and after its approval, including a description of the project and its environmental and social information in accordance with the SECAP.

5. Evaluation

(a) 2022 Annual Report on the Independent Evaluation of IFAD (ARIE) [R]

On the occasion of its twentieth anniversary, the previously entitled Annual Report on the Results and Impact of IFAD Operations has been renamed the Annual Report on the Independent Evaluation of IFAD (ARIE) to reflect upgraded contents and a broader scope. The purpose of the ARIE is to: (i) provide IFAD's governing bodies with a more comprehensive account of the evaluation activities undertaken by the Independent Office of Evaluation of IFAD (IOE), including evaluations that are not discussed with the Evaluation Committee; and (ii) further contribute to learning by extracting findings and lessons from the evaluations. IFAD Management's response to the ARIE is contained in the related addendum for the Board's consideration.

(b) Report on IFAD's Development Effectiveness (RIDE) [R]

The Report on IFAD's Development Effectiveness (RIDE) for 2022 provides an analysis of the Fund's performance against the indicators and targets set forth in the corporate Results Management Framework for IFAD11. It focuses on achievements during 2021, while also highlighting IFAD's transformational impact during the entire IFAD11 period (2019-2021). The RIDE is prepared by IFAD Management; IOE's comments on the RIDE, for consideration by Board representatives, are contained in the related addendum.

(c) IFAD11 Impact Assessment Report [R]

The IFAD11 Impact Assessment (IA) Report presents the corporate impacts achieved through IFAD investments that closed during the IFAD11 period (2019-2021). It documents the impact on development effectiveness based on 24 projects (the sample corresponds to 25 per cent of the portfolio of projects that closed during IFAD11). The report describes the approach taken in conducting the impact assessments, aggregating project impacts and drawing inferences for the corporate portfolio. Key lessons emerging from the exercise are provided to inform future project design and implementation as well as policy dialogue. It also clarifies the steps undertaken to address comments received on the IFAD10 IA report related to methodological approach and sensitivity analysis.

6. Operational matters

(a) Report on country strategies, project, programme and grant proposals and non-sovereign private sector operations discussed at the Executive Board consultation [R]

This report will summarize the Board's discussions on country strategies, project, programme and grant proposals and non-sovereign private sector operations scheduled for submission at the 136th session.

(b) Request to replenish the IFAD Fund for Gaza and the West Bank from regular grant resources for a strategic initiative [A]

Management will request the Executive Board to approve the proposal of an allocation of US\$2 million, from the IFAD grant envelope, to the Fund for Gaza and the West Bank as seed money for a strategic initiative in the pipeline with the objective of attracting additional funding from interested donors.

7. Financial matters

- (a) **Updated status of IFAD12 resources and commitment capacity [R]**

In accordance with the Resources Available for Commitment paper approved at the 134th session of the Executive Board, the first reassessment of resources available to ensure a sustainable level of the IFAD12 PoLG will be submitted for the Board's review.
- (b) **Proposal to enter into a borrowing agreement with the European Investment Bank [A]**

Management will request the Executive Board to approve the proposal to enter into a borrowing agreement with the European Investment Bank.

8. Governance [A]

- (a) **Establishment of the Consultation on the Thirteenth Replenishment of IFAD's Resources**

Article 4, section 3 of the Agreement Establishing IFAD requires the Governing Council to review the adequacy of the resources available to IFAD periodically to ensure continuity in the operations of the Fund. In order to allow for the timely review of resource availability before the expiration of the Twelfth Replenishment IFAD's Resources (IFAD12) period, the document will contain a draft resolution on the establishment of the IFAD13 Consultation and the selection of the Chair of the Consultation, for the Board's review. The draft resolution will then be submitted to the Governing Council, in February 2023, together with the Board's recommendations thereon, for the Council's consideration and adoption.
- (b) **Proposed dates for the sessions of the Executive Board to be held in 2024**

This document will contain the proposed dates for the Executive Board's sessions in 2024.
- (c) **Country visits of the IFAD Executive Board 2024–2026 and dates for the country visit to Uganda**

The document will contain two recommendations for the Board's approval:

 - (i) the country visit destinations from 2024 to 2026; and
 - (ii) dates of the IFAD Executive Board country visit in 2023 to Uganda
- (d) **Election of representatives of the Governing Council to the IFAD Staff Pension Committee**

The document will provide information pertaining to the election of representatives of the Governing Council to the IFAD Staff Pension Committee.

9. Other business

- (a) **Update on activities related to the transition in the Office of the President [I]**

II. Items for review online

Executive Board representatives are invited to submit any comments they may have on the following documents through the e-board on the Member States Interactive Platform, which will be open until 9 September 2022. Management will endeavour to provide timely responses to comments received online. A document including all comments and responses will be posted on the platform in the four official languages of the Fund after the Board session.

10. Corporate [R]

- (a) [Update on IFAD's approach to address the United Nations strategy to prevent and respond to sexual harassment, and sexual exploitation and abuse: Action Plan for 2022–2023](#)

The Executive Board will be provided with an update on IFAD's approach to addressing the United Nations strategy to prevent and respond to sexual harassment, and sexual exploitation and abuse and its plan of action for 2022–2023.

- (b) [Policies and strategies](#)

- (i) [IFAD Knowledge Management Strategy - Mid term review](#)

The midterm review of the Knowledge Management Strategy aims to examine the effectiveness of the strategy and its relevance to the current and future contexts. It provides guidance to maximize organizational knowledge efforts over the final three years of the strategy's implementation and contains a Knowledge Management Action Plan 2022-2025.

11. Evaluation [R]

- (a) [2022 President's Report on the Implementation Status of Evaluation Recommendations and Management Actions \(PRISMA\)](#)

The 2022 PRISMA tracks Management's follow-up on recommendations made by the Independent Office of Evaluation of IFAD (IOE), based on evaluations conducted in 2020 and 2021. The PRISMA is prepared by IFAD Management. As required by the IFAD Evaluation Policy, the Board is also invited to consider IOE's comments on the document, contained in the related addendum.

- (b) [Country strategy and programme evaluations](#)

- (i) [Cambodia](#)
(ii) [Malawi](#)

12. Operational matters [R]

- (a) [Progress report on the status of implementation of the Rural Poor Stimulus Facility and IFAD's wider operational response to COVID-19](#)

The report provides an update on the implementation of the Rural Poor Stimulus Facility, including approved and planned financing, and on other areas of IFAD's response to COVID-19.

- (b) Country strategic opportunities programmes (COSOPs)
 - (i) Asia and the Pacific
 - a. Bangladesh
 - b. Cambodia
 - (ii) East and Southern Africa
 - a. Malawi

13. Financial matters [R]

- (a) Capital Adequacy Report – December 2021

Management will present the Capital Adequacy Report, which provides results as of December 2021, in line with the related policy.

14. Progress Report [R]

- (a) Update on IFAD's Engagement with the Committee on World Food Security

This document will provide an update on IFAD's engagement with the Committee on World Food Security.

III. Items for action through vote by correspondence

Upon request of an Executive Board representative, any of these items may be placed on the agenda for consideration in session. Requests for consideration in session should be submitted to the Secretariat (igmr@ifad.org) at least one week prior to the commencement of the Board session. Once the provisional agenda for the 136th session has been adopted, representatives will be invited to take action on the following items through a vote by correspondence. Executive Board representatives will be invited to cast the votes of the members they represent in favour of, against, or to abstain with respect to the recommendations contained in each of the proposals. A written reply, specifying the vote cast ("yes", "no" or "abstain") should be submitted by midnight (Rome time), 30 September 2022.

The Executive Board will be advised of the results of the vote by correspondence in a timely manner

15. Corporate [A]

- (a) Complaint Procedure for Non-Compliance with IFAD's Social, Environmental and Climate Assessment Procedures (SECAP)

This document sets out the enhanced Complaints Procedure for Non-Compliance with IFAD's Social, Environmental and Climate Assessment Procedures (SECAP). It describes the independent accountability mechanism in place at IFAD to allow individuals and communities to contact IFAD directly and file a complaint if they believe they are, or might be, harmed as a consequence of an IFAD-funded project or programme not complying with SECAP.

16. Operational matters [A]

- (a) Project/programme and grant proposals for consideration by the Executive Board
 - (i) Latin America and the Caribbean
 - a. Brazil: Piauí Inclusive and Sustainable Project (EB 2022/136/R.28)

Initiating institution: IFAD

Duration of project: 6 years

Total project cost: US\$160.5 million

Amount of IFAD loan: US\$18.0 million

Cofinanciers:

Inter-American Bank (IDB): US\$100.0 million

Government: US\$29.5 million

Beneficiaries: US\$13.0 million

Ordinary terms are recommended.

17. Non-sovereign private sector operations [A]

- (a) AMK Microfinance – Promoting pro-Poor Rural Development through Microfinance in Cambodia

The document contains a proposal for IFAD to finance the scaling-up of AMK's microfinance activities in pro-poor value chains.

18. Financial matters [A]

- (a) IFAD's proposed private placement transactions (**Confidential**)

Following the approval of the establishment of IFAD's Euro Medium-Term Note Programme, in this document, Management will submit new investor names and private placement transactions for the approval of the Executive Board.

The investors and transactions are compliant with the five pillars of IFAD's borrowing strategy set forth in the Integrated Borrowing Framework. IFAD will execute the transactions when market conditions are most favourable to secure funding for IFAD12 to be accessed through the Borrowed Resources Access Mechanism.

19. Governance [A]

- (a) Draft provisional agenda for the forty-sixth session of the Governing Council
A draft provisional agenda for the forty-sixth session of the Governing Council will be presented for the Board's approval.

20. Other business [A]

- (a) Memorandum of understanding between the Central American Bank for Economic Integration (CABEI) and the International Fund for Agricultural Development
This document will contain a request to authorize the President to negotiate and finalize a memorandum of understanding between IFAD and CABEI.