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Status Report on Arrears in Principal, Interest and Service Charge Payments

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For: Information

Status Report on Arrears in Principal, Interest and Service Charge Payments

This document has been prepared to provide Executive Board representatives with information regarding the status of arrears as at 31 December 2021.

Table 1
Year-on-year comparison of arrears by region, 2021-2020

Region	Number of loans	Thousands of United States dollars			Percentage
		Principal	Interest and service charges	Total arrears	
West and Central Africa					
As at 31 December 2021	10	1 316	218	1 534	2
As at 31 December 2020	10	1 484	315	1 798	2
East and Southern Africa					
As at 31 December 2021					
As at 31 December 2020	2	66	41	107	1
Asia and the Pacific					
As at 31 December 2021	3	22 905	3 920	26 825	29
As at 31 December 2020	3	21 648	3 599	25 247	26
Latin America and the Caribbean					
As at 31 December 2021	3	3 500	268	3 768	3
As at 31 December 2020	5	4 814	392	5 206	5
Near East, North Africa and Europe					
As at 31 December 2021	23	48 234	13 198	61 432	66
As at 31 December 2020	41	50 867	13 037	63 904	66
Total all regions					
As at 31 December 2021	39	75 955	17 604	93 559	100
As at 31 December 2020	61	78 879	17 384	96 262	100

2020 figures reclassified according the established de minimis threshold.

Table 2
Summary of borrowers with arrears exceeding 75 days
(As at 31 December 2021)

Borrower *	Thousands of United States dollars		
	Principal	Interest and service charges	Total arrears
Democratic People's Republic of Korea	22 905	3 920	26 825
Somalia	17 955	7 223	25 178
Venezuela (Bolivarian Republic of)	3 500	268	3 768
Yemen	30 278	5 975	36 253
Total	74 639	17 386	92 025

* As at 31 December 2021, these countries represent 98 per cent of total arrears due to IFAD.

Table 3
Percentage of arrears over total amount billed *

Year	Thousands of United States dollars		Percentage of arrears over total amount billed
	Total arrears	Total billed **	
2010	84 423	4 036 911	2.1
2011	71 111	4 302 741	1.7
2012	52 519	4 580 848	1.1
2013	57 332	4 858 079	1.2
2014	58 447	5 140 657	1.1
2015	37 451	5 428 147	0.7
2016	42 374	5 727 908	0.7
2017	54 531	6 068 244	0.9
2018	70 535	6 436 567	1.1
2019	76 482	6 831 008	1.1
2020	96 262	7 267 749	1.3
2021	93 559	7 713 172	1.2

* Billed amount for loans (excluding the Debt Sustainability Framework) converted into United States dollars using exchange rates as at 31 December for each year-end.

** Includes cumulative amounts billed since 1979.