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## **Republic of Burundi**

### **Rural Entrepreneurship Development Programme**

#### **Addendum**

Executive Board — 134<sup>th</sup> Session  
Rome, 13-16 December 2021

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**For: Approval**

## Republic of Burundi

### Rural Entrepreneurship Development Programme

#### Addendum

The attention of the Executive Board is drawn to the following addenda and modifications to the President's report on the Rural Entrepreneurship Development Programme (EB 2021/134/R.41). For ease of reference, the changes to the text of the report are shown in boldface, while strikethrough indicates deleted text.

Page 1, paragraph 1 should read as follows:

1. ~~"Since Burundi achieved independence in 1962, the country's socioeconomic development has been constrained by sociopolitical crises and by environmental, economic, social and institutional fragility. The World Bank's 2022 harmonized list of fragile situations lists Burundi as a medium-intensity conflict country. With the Government of Burundi endeavouring to improve democratic governance and socioeconomic development, the political climate is more peaceful and the security situation has improved, but remains fragile.<sup>1</sup> However, a number of recent security incidents have highlighted the persistence of hotbeds of community tension. Since then, the security situation has been calm.~~ **Burundi's socioeconomic development has been constrained by sociopolitical crises and by environmental, economic, social and institutional fragility. Burundi is included in the 2022 harmonized list of fragile countries. The Government of Burundi is endeavouring to improve democratic governance and socioeconomic development. The political climate is more peaceful and the security situation has improved, but remains fragile.<sup>1</sup> Despite a number of recent security incidents, the security situation has been calm."**

Page 1, the first two sentences of paragraph 2 should read:

2. ~~"Burundi has one of the highest population densities in Africa (470~~**422** ~~inhabitants per square kilometre) and was home to 12.2~~**12.3** ~~million people in 2021. It is one of the poorest sub-Saharan countries (72.9~~**64.6** ~~per cent of the population live in poverty)."~~

<sup>1</sup> <https://news.un.org/en/story/2019/06/1040571>.

Page 11, the recommendation should read:

46. "I recommend that the Executive Board approve the proposed financing in terms of the following resolution:

RESOLVED: that the Fund shall provide a loan on highly concessional terms to the Republic of Burundi in an amount of ~~ten million seven hundred thirty thousand~~ **ten million seven hundred fifty thousand** United States dollars (~~US\$10,730,000~~ **US\$10,750,000**) and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.

RESOLVED FURTHER: that the Fund shall provide a Debt Sustainability Framework grant to the Republic of Burundi in an amount of ~~forty-two million nine hundred twenty-four thousand~~ **forty-two million nine hundred fifty thousand** United States dollars (~~US\$42,924,000~~ **US\$42,950,000**) and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein."