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Investing in rural people

Agenda

Note to Executive Board representatives

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Executive Board — 134th Session
Rome, 13-16 December 2021

Agenda for the 134th session of the Executive Board – Hybrid session

Information for Executive Board representatives

1. Further to the requests by several representatives to return to in-presence governing body meetings, the 134th session of the Executive Board will adopt a hybrid format. A single representative of each member and alternate member of the Executive Board will be invited to participate in person, while additional delegates will be able to follow proceedings virtually through the Zoom videoconferencing tool. Precautionary measures in response to the COVID-19 pandemic will be ensured. The Executive Board session will take place at IFAD headquarters in Via Paolo di Dono, 44, Rome and on Zoom from Monday, 13 to Thursday, 16 December 2021 from 12.30 to 5.30 p.m. each day.
2. In order to streamline the meeting, the agenda items have been colour coded and organized into the following groups:
 - I. items for consideration at the session;
 - II. items for comments online;
 - III. items for approval through vote by correspondence; and,
 - IV. items posted online for information.
3. For ease of reference, each agenda item is assigned a letter to indicate the action required of the Board, as follows:

[A] = For approval; **[R]** = For review; **[I]** = For information; **[C]** = For confirmation

Items for approval through vote by correspondence in section III
4. Once the provisional agenda for the 134th session of the Executive Board has been adopted, representatives will be invited to take action on the items listed in section III through a vote by correspondence. Any of these items may be discussed during the session at the request of Executive Board representatives. Such requests should be submitted in writing to the Secretary of IFAD no later than one week before the session.

Items for information in section IV
5. Documents for information may be discussed during the session only if deemed necessary by Management or at the request of Executive Board representatives. Such requests should be submitted in writing to the Secretary of IFAD no later than one week before the session.

Schedule for the session
6. The agenda item numbers do not necessarily reflect the order in which documents will be discussed. A schedule of work will be posted on the IFAD website and Member States Interactive Platform before the session showing the timing and order of discussion.
7. The schedule of work will include only items to be discussed during the Board session.

Agenda

I. Items for consideration in session

1. Opening of the session

2. Adoption of the agenda (EB 2021/134/R.1/Rev.1 + Add.1/Rev.2) [A]

3. Strategic discussion with the President of IFAD (EB 2021/134/R.2) [R]

4. Corporate

(a) Programme of work and budgets of IFAD and the Independent Office of Evaluation of IFAD

(i) IFAD's 2022 results-based programme of work and regular and capital budgets, and the Independent Office of Evaluation of IFAD's results-based work programme and budget for 2022 and indicative plan for 2023–2024 (EB 2021/134/R.3 + Corr.1 + C.R.P.1 + EB 2021/134/R.4) [A]

(ii) Update on IFAD's Decentralization 2.0 (EB 2021/134/R.5) [R]

(iii) People, Processes and Technology Plan: Implementation of a Targeted Investment in IFAD's Capacity (TCI) and 2022 drawdown request (EB 2021/134/R.6) [A]

(iv) Update on Enhanced Efficiency and Resource Management (Smart Budget Allocation) (EB 2021/134/R.7) [A]

(b) Policies and strategies

(i) IFAD South-South and Triangular Cooperation Strategy 2022–2027 (EB 2021/134/R.8) [A]

(ii) IFAD Strategy on Diversity, Equity and Inclusion (EB 2021/134/R.9) [A]

(iii) IFAD Strategy on Biodiversity 2022–2025 (EB 2021/134/R.10) [A]

5. Evaluation

(a) Joint Evaluation of Collaboration among the United Nations Rome-based Agencies (EB 2021/134/R.11 + Add.1) [R]

(b) Thematic Evaluation of IFAD's Support for Smallholder Farmers' Adaptation to Climate Change (EB 2021/134/R.12 + Add.1 + Add.2) [R]

6. Operational matters

(a) Oral update on the utilization of resources under the IFAD regular grants programme for the implementation of the IFAD Climate Facility [R]

(b) Oral update on the proposal to accept supplementary funds from the Bill & Melinda Gates Foundation, for the Gender-Transformative Mechanism Initiative [R]

(c) Priority replenishment commitments to be addressed through financing from the regular grants programme (EB 2021/134/R.13) [A]

(d) Report on country strategies and project, programme and grant proposals discussed at the Executive Board consultation (EB 2021/134/R.14) [R]

(e) Oral update on the procedures for submitting items for consideration through Vote by Correspondence [R]

(f) Global Citizen: Global Citizen Partnership – Enhancing Global Advocacy for Increased Investment in SDG 2 (EB 2021/134/R.66) [A]

7. Non-sovereign private sector operations [A]

- (a) SOAFIARY: Inclusion of Smallholder Farmers in Value Chains in Madagascar (EB 2021/134/R.15 + Add.1)
- (b) Futuro: Inclusive Microfinance in Mozambique (EB 2021/134/R.16 + Add.1)

8. Financial matters

- (a) Resources Available for Commitment (EB 2021/134/R.17 + Corr.1) **[A]**
- (b) IFAD's proposed private placement transactions (EB 2021/134/R.18) (**Closed session**) **[A]**
- (c) Revisions to the Policies and Criteria for IFAD Financing (EB 2021/134/R.19) **[A]**
- (d)

9. Enterprise risk management

- (a) Risk Appetite Statement (EB 2021/134/R.21 + Add.1 + C.R.P.3) **[A]**

10. Governance

- (a) Report and recommendations in relation to a special session of the Governing Council (EB 2021/134/R.22 + C.R.P.2) **[A]**

11. Other business

- (a) Oral update on staff-related issues (EB 2021/134/INF.7) **[R]**
- (b) The President's candidacy to Director-General of the International Labour Organization (ILO) **[I]**

II. Items for review online

Executive Board representatives are invited to submit any comments they may have on the following documents through the e-board on the Member States Interactive Platform, which will be open until 10 December 2021. Management will endeavour to provide timely responses to comments received online. A document including all comments and responses will be posted on the platform in the four official languages of the Fund after the Board session.

12. Corporate [R]

- (a) Policies and Strategies
 - (i) Update on IFAD's approach to address the United Nations strategy to prevent and respond to sexual harassment, and sexual exploitation and abuse (EB 2021/134/R.23)

13. Evaluation [R]

- (a) Update to IFAD's Development Effectiveness Framework (EB 2021/134/R.24)
- (b) Country strategy and programme evaluation
 - (i) Morocco (EB 2021/134/R.25)

14. Operational matters [R]

- (a) Progress report on the status of implementation of the Rural Poor Stimulus Facility and IFAD's wider operational response to COVID-19 (EB 2021/134/R.26 + Add.1)
- (b) Country strategic opportunities programmes (COSOPs)
 - (i) Latin America and the Caribbean
 - a. Guatemala (EB 2021/134/R.27)
 - (ii) Near East, North Africa and Europe
 - a. Morocco (EB 2021/134/R.28 + Add.1)
 - (iii) West and Central Africa
 - a. Togo (EB 2021/134/R.29)

15. Enterprise risk management [R]

- (a) Capital Adequacy Report (EB 2021/134/R.30)
- (b) Corporate Risk Dashboard (EB 2021/134/R.31/Rev.1)¹
- (c) Update on Asset and Liability Management (EB 2021/134/R.32)

16. Financial matters [R]

- (a) Update on the implementation of Anti-Money Laundering and Countering the Financing of Terrorism Policy, and Controllershship (EB 2021/134/R.33)

17. Progress Report [R]

- (a) Progress report on Rome-based agency collaboration (EB 2021/134/R.34)

¹ English only.

III. Items for action through vote by correspondence

Once the provisional agenda for the 134th session of the Executive Board has been adopted, representatives will be invited to take action on the following items through a vote by correspondence. Executive Board representatives will be invited to cast the votes of the members they represent in favour of, against, or to abstain with respect to the recommendations contained in each of the proposals and the confirmation of the Workplan for IFAD's Office of Audit and Oversight and the revision of the Charter of the Office of Audit and Oversight, as approved by the President. A written reply, specifying the vote cast ("yes", "no" or "abstain") should be submitted by midnight (Rome time), 29 December 2021. The Executive Board will be advised of the results of the vote by correspondence in a timely manner.

Upon the request of an Executive Board representative, any of these items may be placed on the agenda for consideration in session. Requests for consideration in-session should be submitted to the Secretariat (gb@ifad.org) at least one week prior to the commencement of the Board session.

18. Evaluation

- (a) Annex I of the Revised IFAD Evaluation Policy (EB 2021/134/R.35) **[A]**
- (b) Multi-year Evaluation Strategy of the Independent Office of Evaluation of IFAD (EB 2021/134/R.36) **[A]**

19. Operational matters

- (a) Extension of the time-bound delegation of authority for the approval of deviations from the Policy on Project Restructuring and the Proposal for Faster Implementation of Project Start-up Instruments (EB 2021/134/R.37) **[A]**
- (b) Project/programme and grant proposals for consideration by the Executive Board **[A]**
 - (i) Asia and the Pacific
 - a. **Pakistan:** Khyber Pakhtunkhwa Rural Economic Transformation Project (EB 2021/134/R.38 + Add.1 + Sup.1)
 - b. **India:** Rural Enterprise Acceleration Project (EB 2021/134/R.39 + Sup.1)
 - c. **Viet Nam:** Climate-Smart Agriculture Transformation Project in the Mekong Delta (EB 2021/134/R.40/Rev.1)
 - (ii) East and Southern Africa
 - a. **Burundi:** Rural Entrepreneurship Development Programme (EB 2021/134/R.41 + Add.1 + Sup.1)
 - b. **Kenya:** Rural Kenya Financial Inclusion Facility (EB 2021/134/R.42 + Add.1 + Sup.1)
 - c. **Madagascar:** Inclusive Agricultural Value Chains Development Programme - Additional Financing (EB 2021/134/R.43 + Corr.1)
 - (iii) Latin America and the Caribbean
 - a. **Haiti:** Inclusive Blue Economy Project (EB 2021/134/R.44 + Corr.1)
 - (iv) West and Central Africa

- a. **Ghana:** Promoting Rural Opportunities, Sustainable Profits and Environmental Resilience Project (EB 2021/134/R.45 + Add.1 + Sup.1)
- b. **Nigeria:** Special Agro-Industrial Processing Zones Project (EB 2021/134/R.46 + Add.1 + Sup.1)
- c. **Senegal:** Agriculture and Livestock Competitiveness Programme for Results (EB 2021/134/R.47 + Add.1 + Sup.1)

20. Financial matters

- (a) Audit and oversight
 - (i) Workplan for IFAD's Office of Audit and Oversight for 2022 (EB 2021/134/R.48) **[C]**
 - (ii) Revision of the Charter of the Office of Audit and Oversight (EB 2021/134/R.49) **[C]**
- (b) IFAD's ordinary term loans: Update of elements of pricing (EB 2021/134/R.50) **[A]**
- (c) Appointment of IFAD's external auditor 2022–2026 (EB 2021/134/R.51) **[A]**
- (d) Annual review of IFAD's Investment Policy Statement (EB 2021/134/R.52 + Add.1 + Add.2) **[A]**
- (e) Review of the IFAD After-Service Medical Coverage Scheme Trust Fund Investment Policy Statement (EB 2021/134/R.53) **[A]**

21. Governance **[A]**

- (a) Review of the governing body documentation guidelines (EB 2021/134/R.54) **[A]**

22. Other business

- (a) Memorandum of understanding between IFAD and Ferrero (EB 2021/134/R.55) **[A]**

IV. Items for information

23. Reports of subsidiary bodies [I]

- (a) Minutes of the 115th Session of the Evaluation Committee (EB 2021/134/R.56)
- (b) Report of the Chairperson on the Sixteenth Meeting of the Working Group on the Performance-Based Allocation System (EB 2021/134/R.57)
- (c) Report of the Chairperson on the 163rd Meeting of the Audit Committee (EB 2021/134/R.58)

24. Financial matters [I]

- (a) Report on the Twelfth Replenishment of IFAD's Resources (EB 2021/134/R.59)

25. Governance [I]

- (a) Report on the sixth retreat of the IFAD Executive Board (EB 2021/134/R.60)
- (b) Report on the country visit of the IFAD Executive Board (EB 2021/134/R.61)

26. Progress Report [I]

- (a) IFAD's Engagement in the United Nations Food Systems Summit 2021 (EB 2021/134/R.62 + Add.1)

V. For information [I] / Fit-for-purpose

Additional information documents, including information provided under the fit-for-purpose approach, will be posted on the Member States Interactive Platform at the following [link](#).