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## **Update on the Implementation of the Rural Poor Stimulus Facility and IFAD's Wider Response to COVID-19**

### **Addendum**

### **Management's Response to Member States' Comments**

Executive Board — 133<sup>rd</sup> Session  
Rome, 13-16 September 2021

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**For: Information**

Comments from Japan	Management response
<p>Japan supports the decision to set the date for provision of a completion report by IFAD by the end of June 2023, which we believe will contribute to a good project management.</p> <p>Japan welcomes IFAD providing both an intermediate report and a completion report without significant delay. We expect that those reports be not only for recording a project but also a good analytical base using both good and bad practices and they can be a public goods as knowledge base to better react against a possible future shock of similar scale in rural setting.</p>	<p>Management appreciates the support of Japan for the extension of the facility, which will help to ensure the most impactful use of funds.</p> <p>Management also agrees fully with the need to take an analytical approach to the intermediate and completion reports, and is committed to doing this in order to extract the most useful insights for dealing with current and future shocks, as well as capturing lessons that can be integrated into IFAD's wider programme of loans and grants.</p>