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Latest Figures on the Progress of the Rural Poor Stimulus Facility

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For: Review

I. Latest figures on approved financing and disbursements for the Rural Poor Stimulus Facility (RPSF)

1. Since the drafting of the progress report, 11 requests for additional financing for a total of US\$9.3 million have been approved. This takes the total amount of approved funds to US\$84.6 million. The remaining US\$4.5 million is expected to be approved by the end of September. In addition, a further US\$2.6 million has been disbursed through RPSF projects, taking the total disbursed funds to US\$28.6 million. This represents 34 per cent of the total approved financing, and 32 per cent of the total amount in the facility. As mentioned in the progress report, all projects are on track to finish their implementation by the completion of the facility, but nevertheless, IFAD management is continuing to closely monitor projects' progress, and taking action when needed, to ensure that they are rolled out in a timely manner.