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## **Status Report on Arrears in Principal, Interest and Service Charge Payments**

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**For: Information**

## Status Report on Arrears in Principal, Interest and Service Charge Payments

This document has been prepared to provide Executive Board representatives with information regarding the status of arrears as at 31 December 2020.

Table 1  
Year-on-year comparison of arrears by region, 2020-2019

Region	Number of loans	Thousands of United States dollars			Percentage
		Principal	Interest and service charges	Total arrears	
<b>West and Central Africa</b>					
As at 31 December 2020	10	1 484	315	1 798	2
As at 31 December 2019	8	1 036	229	1 265	2
<b>East and Southern Africa</b>					
As at 31 December 2020	2	66	41	107	1
As at 31 December 2019	7	426	168	594	1
<b>Asia and the Pacific</b>					
As at 31 December 2020	3	21 648	3 599	25 247	26
As at 31 December 2019	3	18 939	3 032	21 971	29
<b>Latin America and the Caribbean</b>					
As at 31 December 2020	5	4 814	392	5 206	5
As at 31 December 2019	3	3 426	167	3 593	5
<b>Near East, North Africa and Europe</b>					
As at 31 December 2020	41	50 867	13 037	63 904	66
As at 31 December 2019	24	38 272	10 787	49 059	63
<b>Total all regions</b>					
As at 31 December 2020	<b>61</b>	<b>78 879</b>	<b>17 384</b>	<b>96 262</b>	<b>100</b>
As at 31 December 2019	<b>45</b>	<b>62 099</b>	<b>14 383</b>	<b>76 482</b>	<b>100</b>

Table 2  
Summary of borrowers with arrears exceeding 75 days  
(As at 31 December 2020)

Borrower *	Thousands of United States dollars		
	Principal	Interest and service charges	Total arrears
Democratic People's Republic of Korea	21 648	3 599	25 247
Somalia	20 634	7 552	28 186
Venezuela (Bolivarian Republic of)	3 642	230	3 872
Yemen	25 431	5 042	30 473
<b>Total</b>	<b>71 355</b>	<b>16 423</b>	<b>87 778</b>

\* As at 31 December 2020, these countries represent 91.2 per cent of total arrears due to IFAD.

Table 3  
Percentage of arrears over total amount billed \*

Year	Thousands of United States dollars		Percentage of arrears over total amount billed
	Total arrears	Total billed **	
2000	59 722	1 849 859	3.2
2001	61 481	2 021 590	3.0
2002	72 169	2 207 555	3.3
2003	76 184	2 406 752	3.2
2004	83 167	2 636 213	3.2
2005	88 971	2 834 927	3.1
2006	102 553	3 042 588	3.4
2007	105 043	3 277 903	3.2
2008	104 613	3 518 085	3.0
2009	101 861	3 773 441	2.7
2010	84 423	4 036 896	2.1
2011	71 111	4 302 726	1.7
2012	52 519	4 580 833	1.1
2013	57 332	4 858 064	1.2
2014	58 447	5 140 642	1.1
2015	37 451	5 419 870	0.7
2016	42 374	5 733 897	0.7
2017	54 531	6 081 161	0.9
2018	70 535	6 449 829	1.1
2019	76 482	6 835 194	1.1
2020	96 262	7 294 875	1.3

\* Billed amount for loans (excluding the Debt Sustainability Framework) converted into United States dollars using exchange rates as at 31 December for each year end.

\*\* Cumulative amounts billed since 1979.