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Report on the Status of the Twelfth Replenishment of IFAD's Resources

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For: **Information**

Report on the Status of the Twelfth Replenishment of IFAD's Resources

1. At its forty-fourth session held on 17 and 18 February 2021, the Governing Council adopted resolution 219/XLIV on the Twelfth Replenishment of IFAD's Resources (IFAD12).
2. For the information of the Executive Board, the present document contains the following annexes as at 9 April 2021.
 - Annex I Summary of the status of contributions to IFAD12
 - Annex II Status of core contributions and the grant element of concessional partner loans to IFAD12
3. Paragraph 26 of the resolution specifies that: "...New replenishment votes shall be created in respect of core contributions, the grant element of any concessional partner loan, and the discount or credit generated from early encashment of core contributions provided under the Twelfth Replenishment (Twelfth Replenishment Votes). The total amount of Twelfth Replenishment Votes shall be calculated by dividing by US\$1,580,000 the total amount of pledges of core contributions, the grant element of any concessional partner loan, and the discount or credit generated from early encashment of core contributions, in each case received as of six months after the date of adoption of this resolution".
4. The target amount for additional contributions to IFAD12 is US\$1.55 billion.
5. Member States are also encouraged to make advance payments of their contributions prior to the effectiveness of the replenishment, in accordance with section V of the resolution. The replenishment will come into effect, in accordance with paragraph 16 of the resolution, on the date upon which instruments of contribution (IOCs) deposited or payments made without an IOC relating to the additional contributions from Members referred to in section II (Contributions) of the resolution have been deposited with or received by the Fund in an aggregate amount equivalent to at least 50 per cent of the pledges as communicated by the President to Members pursuant to paragraph 8 of the resolution.
6. To ensure timely effectiveness of IFAD12, Member States are therefore requested to deposit their respective IOCs with the Fund as soon as possible, preferably by 18 November 2021, that is, nine months from the adoption of resolution 219/XLIV.
7. Modalities for the payment of contributions to IFAD12 are detailed in section VI of the resolution. Member States are urged, where possible, to observe the terms indicated therein when paying their contributions.

Summary of the status of contributions to IFAD12

As at 9 April 2021

| | <i>Total contributions</i> |
|--|----------------------------|
| | <i>US\$ equivalent</i> |
| Pledges | |
| Regular resources ^a | 1 146 706 508 |
| Special Contributions | 20 000 |
| Total pledges | 1 146 726 508 |
| Instruments of contribution (IOCs) | |
| IOCs deposited | 100 000 |
| Payments not supported by IOCs | 490 557 |
| Total IOCs | 590 557 |
| (including payments in cash and promissory notes not supported by IOCs) | |
| Payments received | |
| Payments received | 490 557 |
| Total payments received | 490 557 |

^a Includes the grant element of concessional partner loans (CPLs) totalling US\$23,017,942.

Status of core contributions and the grant element of concessional partner loans to IFAD12

As at 9 April 2021

| | Currency of contribution ^c | Pledge ^a | | Deposit of instrument of contribution | | Payments as a % of total contributions | Total payments US\$ equiv. ^b |
|--------------------------|---------------------------------------|---------------------|--------------------------|---------------------------------------|--------------------------|--|---|
| | | Amount | US\$ equiv. ^b | Date | US\$ equiv. ^b | | |
| Afghanistan ^d | US\$ | 100 000 | 100 000 | | | - | - |
| Angola | US\$ | 4 000 000 | 4 000 000 | | | - | - |
| Argentina | US\$ | 2 500 000 | 2 500 000 | | | - | - |
| Austria ^d | EUR | 16 000 000 | 18 298 262 | | | - | - |
| Bangladesh | US\$ | 2 000 000 | 2 000 000 | | | - | - |
| Benin | US\$ | 200 000 | 200 000 | | | - | - |
| Burkina Faso | US\$ | 250 000 | 250 000 | | | - | - |
| Burundi | US\$ | 50 000 | 50 000 | | | - | - |
| Cambodia | US\$ | 600 000 | 600 000 | | | - | - |
| Cameroon | US\$ | 1 200 000 | 1 200 000 | | | - | - |
| Canada | CAD | 75 000 000 | 55 481 580 | | | - | - |
| Cabo Verde | US\$ | 23 138 | 23 138 | | | - | - |
| Chad | US\$ | 450 000 | 450 000 | | | - | - |
| China ^d | CNY | 593 852 500 | 85 000 000 | | | - | - |
| Côte d'Ivoire | US\$ | 200 000 | 200 000 | | | - | - |
| Cuba | US\$ | 10 000 | 10 000 | | | - | - |
| Cyprus | US\$ | 60 000 | 60 000 | | | - | - |
| Djibouti | US\$ | 10 000 | 10 000 | | | - | - |
| Egypt | US\$ | 3 000 000 | 3 000 000 | | | - | - |
| El Salvador | US\$ | 100 000 | 100 000 | | | - | - |
| Eritrea | US\$ | 60 000 | 60 000 | | | - | - |
| Eswatini | US\$ | 40 000 | 40 000 | | | - | - |
| Finland | EUR | 15 000 000 | 17 154 620 | | | - | - |
| | EUR ^{d, e} | 17 101 211 | 19 557 652 | | | - | - |
| France | US\$ | 106 000 000 | 106 000 000 | | | - | - |
| Gambia (The) | US\$ | 50 000 | 50 000 | | | - | - |
| Georgia | US\$ | 50 000 | 50 000 | | | - | - |
| Germany ^d | EUR | 88 490 000 | 101 200 823 | | | - | - |
| Ghana | US\$ | 2 000 000 | 2 000 000 | | | - | - |
| Greece | EUR | 85 000 | 97 210 | | | - | - |
| Guatemala | US\$ | 450 000 | 450 000 | | | - | - |

| | Currency of contribution ^c | Pledge ^a | | Deposit of instrument of contribution | | Payments as a % of total contributions | Total payments US\$ equiv. ^b |
|----------------------------------|---------------------------------------|---------------------|--------------------------|---------------------------------------|--------------------------|--|---|
| | | Amount | US\$ equiv. ^b | Date | US\$ equiv. ^b | | |
| Haiti | US\$ | 220 000 | 220 000 | | | - | - |
| India | US\$ | 47 000 000 | 47 000 000 | | | - | - |
| | US\$ ^e | 3 460 290 | 3 460 290 | | | - | - |
| Indonesia ^d | US\$ | 10 000 000 | 10 000 000 | | | - | - |
| Ireland | EUR | 12 500 000 | 14 295 517 | | | - | - |
| Italy | EUR | 84 000 000 | 96 065 874 | | | - | - |
| Japan | JPY | 6 084 784 410 | 57 300 000 | | | - | - |
| Jordan ^d | US\$ | 200 000 | 200 000 | | | - | - |
| Kuwait | US\$ | 31 000 000 | 31 000 000 | | | - | - |
| Lao People's Democratic Republic | US\$ | 91 500 | 91 500 | | | - | - |
| Lesotho | US\$ | 115 000 | 115 000 | | | - | - |
| Liberia | US\$ | 10 000 | 10 000 | | | - | - |
| Luxembourg | EUR | 3 900 000 | 4 460 201 | | | - | - |
| Madagascar | US\$ | 200 000 | 200 000 | | | - | - |
| Malawi | US\$ | 100 000 | 100 000 | | | - | - |
| Mali | US\$ | 281 201 | 281 201 | | | 100 | 281 201 |
| Mauritania | US\$ | 100 000 | 100 000 | 12-Feb-21 | 100 000 | - | - |
| Mongolia | US\$ | 120 000 | 120 000 | | | - | - |
| Montenegro | EUR | 10 000 | 11 436 | | | - | - |
| Myanmar | US\$ | 6 000 | 6 000 | | | - | - |
| Netherlands | EUR | 72 500 000 | 82 913 998 | | | - | - |
| Nicaragua | US\$ | 150 000 | 150 000 | | | - | - |
| Niger | XOF | 100 000 000 | 174 356 | | | 100 | 174 356 |
| Nigeria | US\$ | 5 000 000 | 5 000 000 | | | - | - |
| Norway ^d | NOK | 508 000 000 | 53 462 992 | | | - | - |
| Pakistan | US\$ | 10 000 000 | 10 000 000 | | | - | - |
| Peru ^d | US\$ | 375 000 | 375 000 | | | - | - |
| Philippines | US\$ | 700 000 | 700 000 | | | - | - |
| Russian Federation | US\$ | 9 000 000 | 9 000 000 | | | - | - |
| Rwanda | US\$ | 100 000 | 100 000 | | | - | - |
| Sao Tome and Principe | US\$ | 15 000 | 15 000 | | | 100 | 15 000 |
| Saudi Arabia | US\$ | 25 300 000 | 25 300 000 | | | - | - |
| Senegal | US\$ | 400 000 | 400 000 | | | - | - |
| Sierra Leone | US\$ | 100 000 | 100 000 | | | - | - |
| Somalia | US\$ | 10 000 | 10 000 | | | - | - |
| Sri Lanka | US\$ | 1 001 000 | 1 001 000 | | | - | - |
| Sweden | SEK | 800 000 000 | 87 356 272 | | | - | - |

| | Currency of contribution ^c | Pledge ^a | | Deposit of instrument of contribution | | Payments as a % of total contributions | Total payments US\$ equiv. ^b |
|--|---------------------------------------|---------------------|--------------------------|---------------------------------------|--------------------------|--|---|
| | | Amount | US\$ equiv. ^b | Date | US\$ equiv. ^b | | |
| Switzerland ^d | CHF | 47 000 000 | 50 197 586 | | | - | - |
| Thailand | US\$ | 300 000 | 300 000 | | | - | - |
| Turkey | US\$ | 5 000 000 | 5 000 000 | | | - | - |
| Uganda | US\$ | 300 000 | 300 000 | | | - | - |
| United Republic of Tanzania | US\$ | 120 000 | 120 000 | | | - | - |
| United States | US\$ | 129 000 000 | 129 000 000 | | | - | - |
| Zimbabwe | US\$ | 200 000 | 200 000 | | | - | - |
| Subtotal regular contributions | | | 1 146 706 508 | | 100 000 | | 470 557 |
| Special contributions from non-Member States and other entities | | | | | | | |
| Holy See (The) | US\$ | 20 000 | 20 000 | | | 100 | 20 000 |
| Total contributions | | | 1 146 726 508 | | 100 000 | | 490 557 |

Footnotes

^a For this report, pledges include: (i) explicit expressions of Members' current intentions to contribute to the Fund's resources; and (ii) direct payments received by the Fund without prior announcement.

^b Amount is converted into United States dollars by applying the average exchange rate as described in paragraph 10 of Governing Council resolution 219/XLIV.

^c The following abbreviations are used for currencies:

| | | |
|----------------------------|-------------------------|--------------------------------|
| CAD: Canadian dollar | GBP: pound sterling | SEK: Swedish krona |
| CHF: Swiss franc | JPY: Japanese yen | US\$: United States dollar |
| CNY: Chinese yuan renminbi | NOK: Norwegian krone | XOF: Central African CFA franc |
| EUR: euro | NZD: New Zealand dollar | |

^d Subject to government/parliamentary approval and internal legal procedures.

^e Summary of CPLs: To note that the grant element is subject to confirmation with the Member State

| <i>Member State</i> | <i>Currency of contribution^c</i> | <i>CPL</i> | | <i>Grant element of CPL</i> | |
|---------------------|---|-------------------------|--------------------------------|-----------------------------|--------------------------------|
| | | <i>Amount</i> | <i>US\$ equiv.^b</i> | <i>Amount</i> | <i>US\$ equiv.^b</i> |
| Finland | EUR | 60 000 000 ^d | 68 618 481 ^d | 17 101 211 ^d | 19 557 652 ^d |
| India | US\$ | 20 000 000 | 20 000 000 | 3 460 290 | 3 460 290 |
| | | | | 23 017 942 | |