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Republic of India

Chhattisgarh Inclusive Rural and Accelerated Agriculture Growth Project

Addendum

Executive Board — 132nd Session
Rome, 19–21 April 2021

For: Approval

Chhattisgarh Inclusive Rural and Accelerated Agriculture Growth Project

Addendum

The attention of the Executive Board is drawn to the following addenda and modifications to the President's report on the Chhattisgarh Inclusive Rural and Accelerated Agriculture Growth Project (EB 2021/132/R.24). For ease of reference, the changes to the text of the report are shown in boldface, while strikethrough indicates deleted text.

Page 7, paragraph 37 should read:

"Retroactive financing. As an exception to section 4.07(a)(ii) of the IFAD General Conditions for Agricultural Development Financing, Executive Board approval is being sought for retroactive financing of up to 5 per cent of the IFAD loan (US\$3.35 million) for eligible expenditures to finance start-up activities (including baseline and recruitment of technical agencies) incurred between 1 February ~~2020~~ **2021** and the entry into force of the IFAD loan, to minimize the lag with the World Bank approval. Retroactive financing needs to be prefinanced by the Government and reimbursed from the financing once the financing agreement has entered into force and the conditions precedent to withdrawal have been met."