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## **Conference room paper for Executive Board decision**

### **IFAD's Integrated Borrowing Framework**

Executive Board — 131<sup>st</sup> Session  
Rome, 7-9 December 2020

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**For: Approval**

## **IFAD's Integrated Borrowing Framework**

The attention of the Executive Board is drawn to the following additions to the IFAD's Integrated Borrowing Framework (EB 2020/131(R)/R.21). For ease of reference, changes to the document are shown in boldface.

Page iv, paragraph 6.A.

An additional sentence is added to the paragraph and should read:

**"IFAD will notify Executive Board Members through the Member State Platform of any potential borrowing or private placement debt issuance transactions with supranational and multilateral institutions before the relevant Audit Committee review process to allow such Members to express any concerns in relation to the proposed transaction. Such concerns will be addressed, as appropriate, before any proposals are submitted to the relevant Audit Committee for review, and for subsequent approval to the Executive Board."**

Page 4, paragraph 17(i).

An additional sentence is added to the paragraph and should read:

**"IFAD will notify Executive Board Members through the Member State Platform of any potential borrowing or private placement debt issuance transactions with supranational and multilateral institutions before the relevant Audit Committee review process to allow such Members to express any concerns in relation to the proposed transaction. Such concerns will be addressed, as appropriate, before any proposals are submitted to the relevant Audit Committee for review, and for subsequent approval to the Executive Board."**