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Results of the Votes by Correspondence by the Executive Board that ended in September 2020

Note to Executive Board representatives

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Executive Board — 131st Session
Rome, 7-9 December 2020

For: Information

30 September 2020

Distinguished Executive Board Representatives,

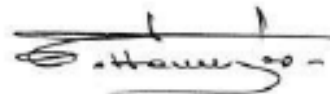
In accordance with rule 23 of the Rules of Procedure of the Executive Board, which prescribes that the President shall notify all members and alternates of the results of votes by correspondence, I am pleased to inform you of the positive outcome of recent votes by correspondence. These results relate to the communication issued by the Office of the Secretary on 17 September 2020 to seek approval on two proposals, namely:

- Ghana: Emergency Support to Rural Livelihoods and Food Systems Exposed to COVID-19 (EB 2020/130/V.B.C.4)
- Proposal to enter into a borrowing agreement with the Agence Française de Développement to support the IFAD11 programme of loans and grants (EB 2020/130/V.B.C.5)

Under rule 23, a vote is considered valid if replies are received from members having at least two thirds (3,697.952) of the total number of votes in the Executive Board (5,546.927). Under rule 19.1, all decisions of the Board are to be taken by a majority of three fifths of the votes cast, provided that such majority consists of more than one half of the total votes in the Executive Board. Rule 19.3 specifies that "votes cast" shall mean affirmative and negative votes.

Replies constituting 5,405.885 votes (97.45 per cent of the total of 5,546.927 votes) were received from Executive Board members or their alternates by the deadline for both proposals. Thus the requirement of rule 23 was met. All the votes cast were in favour of the proposals, meeting the majority required by rule 19. Therefore, the Board approved both proposals as per the decisions contained in the attachment.

Accept, Distinguished Representatives, the assurances of my highest consideration.



Gilbert F. Hougbo

Executive Board Representatives of the
International Fund for Agricultural
Development and respective recipients
of copies for information

Ghana: Emergency Support to Rural livelihoods and Food Systems Exposed to COVID-19 ([EB 2020/130/V.B.C.4](#))

The Executive Board approved the proposed financing in terms of the following resolution:

“RESOLVED: That the Fund shall provide a loan on fifty per cent highly concessional and fifty per cent blend terms to the Republic of Ghana in the amount of twenty million United States dollars (US\$20 million) and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.”

Proposal to enter into a borrowing agreement with the Agence Française de Développement to support the IFAD11 programme of loans and grants ([EB 2020/130/V.B.C.5](#))

The Executive Board approved the proposal to enter into a borrowing agreement with the Agence Française de Développement to support the IFAD11 programme of loans and grants.